

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	Note	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>30.9.2025</u>	<u>30.9.2024</u>	<u>30.9.2025</u>	<u>30.9.2024</u>
		RM'000	RM'000	RM'000	RM'000
<b>CONTINUED OPERATIONS</b>					
Revenue	7	417,497	442,117	886,730	846,488
Cost of sales		(343,975)	(381,397)	(736,037)	(732,043)
Gross profit		73,522	60,720	150,693	114,445
Other operating income		1,757	8,263	27,726	13,376
Operating expenses		(25,952)	(25,407)	(79,810)	(71,025)
Profit from operation		49,327	43,576	98,609	56,796
Finance costs		(2,807)	(2,885)	(8,456)	(8,636)
Share of profit in associates		1,741	1,353	3,575	1,753
Profit before taxation	7	48,261	42,044	93,728	49,913
Taxation	18	(12,208)	(9,482)	(23,325)	(13,671)
Profit after tax from continuing operations		36,053	32,562	70,403	36,242
<b>DISCONTINUED OPERATIONS</b>					
Profit/(Loss) after operation from discontinued operations		-	(745)	757	(5,892)
Profit after taxation	19	36,053	31,817	71,160	30,350
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(1)	(918)	1,028	(843)
Total comprehensive income		36,052	30,899	72,188	29,507
<b>Profit/(Loss) after taxation attributable to:</b>					
Owners of the Company:					
- continued operations		21,116	19,670	43,383	19,623
- discontinued operations		-	(745)	757	(5,892)
		21,116	18,925	44,140	13,731
Non-controlling Interests		14,937	12,892	27,020	16,619
		36,053	31,817	71,160	30,350
<b>Total comprehensive income attributable to:</b>					
Owners of the Company:					
- continued operations		21,115	18,955	44,184	18,967
- discontinued operations		-	(745)	757	(5,892)
		21,115	18,210	44,941	13,075
Non-controlling Interests		14,937	12,689	27,247	16,432
		36,052	30,899	72,188	29,507
<b>Earning/(Loss) per share (sen)</b>					
- Basic:	24				
- continued operations		4.38	4.08	9.00	4.07
- discontinued operations		-	(0.15)	0.16	(1.22)
		4.38	3.93	9.16	2.85

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	<u>Unaudited</u> <u>as at</u> <u>30.9.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
Note		
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Investment in associated companies	18,093	14,587
Property, plant & equipment	229,876	234,134
Right-of-use-assets	9,124	8,960
Investment properties	68,263	69,631
Inventories	35,899	35,899
Goodwill on consolidation	36	36
Long term investments	2,832	520
Deferred tax assets	119	119
	364,242	363,886
<b>Current Assets</b>		
Inventories	58,297	54,199
Contract assets	7,105	4,064
Contract cost assets	13,468	9,396
Receivables	425,312	219,079
Amount owing by associates	2,201	4,434
Tax recoverable	8,878	13,853
Short term investments	43,393	21,349
Deposits with licenced bank	14,733	18,155
Cash and bank balances	112,164	227,921
	685,551	572,450
Assets of disposal group classified as held for sale	-	10,933
	685,551	583,383
<b>TOTAL ASSETS</b>	<b>1,049,793</b>	<b>947,269</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
	Note		
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the company</b>			
Share capital		249,437	249,437
Treasury shares, at cost		(3,753)	(3,753)
Other reserves		(14,365)	(6,566)
Retained profits		133,600	80,893
		<u>364,919</u>	<u>320,011</u>
Non-controlling Interests		79,759	62,601
<b>Total equity</b>		<u><b>444,678</b></u>	<u><b>382,612</b></u>
<b>Non-current liabilities</b>			
Other payables		23,575	23,576
Deferred taxation		2,069	2,069
Lease liabilities		4,811	4,898
Long term borrowings	21	24,038	25,113
		<u>54,493</u>	<u>55,656</u>
<b>Current Liabilities</b>			
Payables		360,414	293,445
Contract Liabilities		16,107	12,290
Amount owing to associates		596	5,270
Taxation		5,793	3,302
Lease liabilities		2,282	2,003
Short term borrowings	21	114,075	124,879
Bank overdrafts	21	51,355	49,351
		<u>550,622</u>	<u>490,540</u>
Liabilities of disposal group classified as held for sale		-	18,461
		<u>550,622</u>	<u>509,001</u>
<b>Total Liabilities</b>		<u><b>605,115</b></u>	<u><b>564,657</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>1,049,793</b></u>	<u><b>947,269</b></u>
<b>Net assets per share (RM)</b>		<b>0.76</b>	<b>0.66</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements )

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN  
EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	Share Capital	Treasury Shares	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2024</b>	249,437	(3,753)	(16,204)	8,875	(30)	55,520	293,845	42,414	336,259
Loss after taxation for the financial period	-	-	-	-	-	13,731	13,731	16,619	30,350
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	(656)	-	-	-	(656)	(187)	(843)
Total comprehensive income/(expense) for the financial period	-	-	(656)	-	-	13,731	13,075	16,432	29,507
Contributions by and distributions to owners of the Company:									
the Company:									
- Disposal investment in associate	-	-	-	-	-	3	3	-	3
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(7,270)	(7,270)
Total transaction with the owners of the Company	-	-	-	-	-	3	3	(7,270)	(7,267)
<b>At 30 September 2024</b>	249,437	(3,753)	(16,860)	8,875	(30)	69,254	306,923	51,576	358,499
<b>At 1 January 2025</b>	249,437	(3,753)	(15,411)	8,875	(30)	80,893	320,011	62,601	382,612
Profit after taxation for the financial period	-	-	-	-	-	44,140	44,140	27,020	71,160
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	801	-	-	-	801	227	1,028
Total comprehensive profit for the financial period	-	-	801	-	-	44,140	44,941	27,247	72,188
Contributions by and distributions to owners of the Company:									
- Disposal of a subsidiary	-	-	-	(8,600)	-	8,600	-	-	-
- Issuance of shares by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	476	476
- Changes in subsidiaries' ownership interests that do not result in a loss of control	-	-	-	-	-	(33)	(33)	705	672
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(11,270)	(11,270)
Total transaction with the owners of the Company	-	-	-	(8,600)	-	8,567	(33)	(10,089)	(10,122)
<b>At 30 September 2025</b>	249,437	(3,753)	(14,610)	275	(30)	133,600	364,919	79,759	444,678

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	Unaudited For the Financial Year Ended 30.9.2025 RM' 000	Unaudited For the Financial Year Ended 30.9.2024 RM' 000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation:		
- continued operations	93,728	49,913
- discontinued operations	757	(5,892)
Adjustments for:		
Depreciation of investment properties	1,367	1,367
Depreciation of property, plant and equipment	9,468	9,998
Depreciation of right-of-use assets	2,009	1,987
Allowance for Impairment losses on:		
- trade receivables	-	1,418
Interest expense	8,456	10,010
Share of profit in associates	(3,575)	(1,753)
Interest income	(1,253)	(673)
Income from short-term investments	(179)	(73)
Gain on disposal of subsidiary companies	(21,093)	-
Remeasurement gain of other investment	(3,299)	-
Loss/(Gain) on disposal of property, plant & equipment	65	(30)
Unrealised gain/(loss) on foreign exchange	-	(22)
Writeback of impairment losses on:		
- Trade receivables	(878)	(6,196)
- Contract cost assets	(16)	-
Operating profit before working capital changes	85,557	60,054
Increase in inventories	(4,098)	(6,323)
Increase in contract assets	(3,041)	(1,206)
Increase in contract liabilities	3,817	1,803
Increase in contract costs	(4,056)	(1,258)
Increase in receivables	(205,168)	(187,402)
Increase in payables	57,034	109,933
Decrease/(Increase) in amount owing by associates	2,233	(1,488)
Decrease in amount owing to associates	(4,674)	(3,902)
<b>CASH FOR OPERATIONS</b>	(72,396)	(29,789)
Interest paid	(2,870)	(2,784)
Income tax paid	(15,811)	(6,688)
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>	(91,077)	(39,261)
<b>CARRIED FORWARD</b>		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	<b>Unaudited For the Financial Year Ended 30.9.2025 RM' 000</b>	<b>Unaudited For the Financial Year Ended 30.9.2024 RM' 000</b>
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>		
<b>BROUGHT FORWARD</b>	(91,077)	(39,261)
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Interest received	1,253	673
Income from short-term investment received	179	73
Investment in associates	(260)	-
Dividends received from an associate	300	2,101
Net decrease/(increase) of:		
- deposits pledged to licensed banks	(1,342)	(3,001)
- short-term investments with maturity period above 3 months	-	(101)
Proceeds from disposal of property, plant and equipment	274	97
Net cash inflow from disposal of a subsidiary	18,382	-
Purchase of property, plant and equipment	(3,876)	(6,910)
Addition of right-of-use assets	(2,171)	(938)
Addition of long term investment	-	(15)
<b>Net cash from/(for) investing activities</b>	<u>12,739</u>	<u>(8,021)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividends paid to non-controlling interests	(11,270)	(7,270)
Increase of fixed deposits pledged to licensed banks	-	(1,024)
Proceeds of issuance of shares to non-controlling interests	466	-
Proceeds from partial disposal of interest in subsidiary without loss of control	682	-
Interest paid	(5,586)	(7,226)
Drawdown of term loans	1,162	3,347
Repayment of term loans	(9,533)	(22,816)
Net drawdown/(repayment) of lease liabilities	192	(782)
Net drawdown/(repayment) of borrowings	(3,508)	21,700
<b>Net cash for financing activities</b>	<u>(27,395)</u>	<u>(14,071)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(105,733)	(61,353)
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	1,028	(843)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	207,357	125,166
<b>TRANSFER TO ASSETS OF DISPOSAL GROUP HELD FOR SALE</b>	-	(2,235)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>102,652</u>	<u>60,735</u>

Cash and cash equivalents at the end of financial year comprise the following:

	<b>Unaudited For the Financial Year Ended 30.9.2025 RM' 000</b>	<b>Unaudited For the Financial Year Ended 30.9.2024 RM' 000</b>
Short-term investments	43,393	22,475
Cash and bank balances	112,164	94,009
Deposits with licensed banks	14,733	13,780
Bank overdrafts	<u>(51,355)</u>	<u>(52,064)</u>
	118,935	78,200
Less : Deposits pledged to licensed banks	(14,667)	(12,746)
Cash and bank balances pledged to a licensed bank	(1,402)	(4,403)
Short-term investments with maturity periods of more than three months	<u>(214)</u>	<u>(316)</u>
	<u>102,652</u>	<u>60,735</u>