

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	Note	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>30.6.2025</u>	<u>30.6.2024</u>	<u>30.6.2025</u>	<u>30.6.2024</u>
		RM'000	RM'000	RM'000	RM'000
CONTINUED OPERATIONS					
Revenue	7	279,970	246,966	469,233	404,371
Cost of sales		(232,545)	(214,182)	(392,062)	(350,646)
Gross profit		47,425	32,784	77,171	53,725
Other operating income		25,192	4,515	25,969	5,113
Operating expenses		(28,571)	(23,406)	(53,858)	(45,618)
Profit from operation		44,046	13,893	49,282	13,220
Finance costs		(2,748)	(2,713)	(5,649)	(5,751)
Share of profit in associates		1,988	248	1,834	400
Profit before taxation	7	43,286	11,428	45,467	7,869
Taxation	18	(8,254)	(3,542)	(11,117)	(4,189)
Profit after tax from continuing operations		35,032	7,886	34,350	3,680
DISCONTINUED OPERATIONS					
Profit/(Loss) after operation from discontinued operations		-	(3,362)	757	(5,147)
Profit/(Loss) after taxation	19	35,032	4,524	35,107	(1,467)
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		1,173	(99)	1,029	75
Total comprehensive income/(expenses)		36,205	4,425	36,136	(1,392)
Profit/(Loss) after taxation attributable to:					
Owners of the Company:					
- continued operations		26,039	4,376	22,267	(47)
- discontinued operations		-	(3,362)	757	(5,147)
		26,039	1,014	23,024	(5,194)
Non-controlling Interests		8,993	3,510	12,083	3,727
		35,032	4,524	35,107	(1,467)
Total comprehensive income attributable to:					
Owners of the Company:					
- continued operations		26,956	4,300	23,069	12
- discontinued operations		-	(3,362)	757	(5,147)
		26,956	938	23,826	(5,135)
Non-controlling Interests		9,249	3,487	12,310	3,743
		36,205	4,425	36,136	(1,392)
Earning/(Loss) per share (sen)					
- Basic:	24				
- continued operations		5.40	0.91	4.62	(0.01)
- discontinued operations		-	(0.70)	0.16	(1.07)
		5.40	0.21	4.78	(1.08)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	<u>Unaudited</u> <u>as at</u> <u>30.6.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
Note		
ASSETS		
Non-current Assets		
Investment in associated companies	16,682	14,587
Property, plant & equipment	230,430	234,134
Right-of-use-assets	9,397	8,960
Investment properties	68,719	69,631
Inventories	35,899	35,899
Goodwill on consolidation	36	36
Long term investments	2,832	520
Deferred tax assets	119	119
	364,114	363,886
Current Assets		
Inventories	58,133	54,199
Contract assets	5,176	4,064
Contract cost assets	13,166	9,396
Receivables	295,579	219,079
Amount owing by associates	2,139	4,434
Tax recoverable	11,736	13,853
Short term investments	35,044	21,349
Deposits with licenced bank	13,524	18,155
Cash and bank balances	148,783	227,921
	583,280	572,450
Assets of disposal group classified as held for sale	-	10,933
	583,280	583,383
TOTAL ASSETS	947,394	947,269

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		<u>Unaudited</u> <u>as at</u> <u>30.6.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,753)	(3,753)
Other reserves		(14,364)	(6,566)
Retained profits		112,517	80,893
		<u>343,837</u>	<u>320,011</u>
Non-controlling Interests		69,007	62,601
Total equity		<u>412,844</u>	<u>382,612</u>
Non-current liabilities			
Other payables		23,575	23,576
Deferred taxation		2,069	2,069
Lease liabilities		4,805	4,898
Long term borrowings	21	25,065	25,113
		<u>55,514</u>	<u>55,656</u>
Current Liabilities			
Payables		302,808	293,445
Contract Liabilities		11,303	12,290
Amount owing to associates		726	5,270
Taxation		3,039	3,302
Lease liabilities		2,585	2,003
Short term borrowings	21	107,852	124,879
Bank overdrafts	21	50,723	49,351
		<u>479,036</u>	<u>490,540</u>
Liabilities of disposal group classified as held for sale		-	18,461
		<u>479,036</u>	<u>509,001</u>
Total Liabilities		<u>534,550</u>	<u>564,657</u>
TOTAL EQUITY AND LIABILITIES		<u>947,394</u>	<u>947,269</u>
Net assets per share (RM)		0.71	0.66

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN
EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	Share Capital	Treasury Shares	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2024	249,437	(3,753)	(16,204)	8,875	(30)	55,520	293,845	42,414	336,259
Loss after taxation for the financial period	-	-	-	-	-	(5,194)	(5,194)	3,727	(1,467)
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	59	-	-	-	59	16	75
Total comprehensive income/(expense) for the financial period	-	-	59	-	-	(5,194)	(5,135)	3,743	(1,392)
Contributions by and distributions to owners of the Company:									
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	-
At 30 June 2024	249,437	(3,753)	(16,145)	8,875	(30)	50,326	288,710	46,157	334,867
At 1 January 2025	249,437	(3,753)	(15,411)	8,875	(30)	80,893	320,011	62,601	382,612
Profit after taxation for the financial period	-	-	-	-	-	23,024	23,024	12,083	35,107
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	802	-	-	-	802	227	1,029
Total comprehensive profit for the financial period	-	-	802	-	-	23,024	23,826	12,310	36,136
Contributions by and distributions to owners of the Company:									
- Disposal of a subsidiary	-	-	-	(8,600)	-	8,600	-	-	-
- Issuance of shares by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	476	476
- Changes in subsidiaries' ownership interests that do not result in a loss of control	-	-	-	-	-	-	-	(10)	(10)
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(6,370)	(6,370)
Total transaction with the owners of the Company	-	-	-	(8,600)	-	8,600	-	(5,904)	(5,904)
At 30 June 2025	249,437	(3,753)	(14,609)	275	(30)	112,517	343,837	69,007	412,844

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Unaudited For the Financial Year Ended 30.6.2025 RM' 000	Unaudited For the Financial Year Ended 30.6.2024 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation:		
- continued operations	45,467	7,869
- discontinued operations	757	(5,147)
Adjustments for:		
Depreciation of investment properties	911	911
Depreciation of property, plant and equipment	7,787	6,354
Depreciation of right-of-use assets	1,309	1,327
Allowance for Impairment losses on:		
- trade receivables	6	1,418
Interest expense	5,649	6,570
Share of profit in associates	(1,834)	(400)
Interest income	(821)	(459)
Income from short-term investments	(149)	(58)
Gain on disposal of subsidiary companies	(21,093)	-
Remeasurement gain of other investment	(3,299)	-
Loss/(Gain) on disposal of property, plant & equipment	183	(33)
Unrealised gain/(loss) on foreign exchange	-	(22)
Writeback of impairment losses on:		
- Trade receivables	(20)	(2,301)
- Contract cost assets	(16)	-
Operating profit before working capital changes	34,837	16,029
Increase in inventories	(3,934)	(19,900)
Increase in contract assets	(1,112)	(3,713)
Decrease in contract liabilities	(987)	(239)
Increase in contract costs	(3,754)	(740)
Increase in receivables	(76,528)	(72,386)
Increase in payables	(572)	(1,858)
Decrease in amount owing by associates	2,295	657
Decrease in amount owing to associates	(4,544)	(2,679)
CASH FOR OPERATIONS	(54,299)	(84,829)
Interest paid	(1,915)	(1,703)
Income tax paid	(9,215)	(2,835)
NET CASH USED FOR OPERATING ACTIVITIES	(65,429)	(89,367)
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	Unaudited For the Financial Year Ended 30.6.2025 RM' 000	Unaudited For the Financial Year Ended 30.6.2024 RM' 000
NET CASH USED FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(65,429)	(89,367)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	821	459
Income from short-term investment received	149	58
Investment in associates	(260)	-
Dividends received from an associate	-	2,101
Net decrease/(increase) of:		
- deposits pledged to licensed banks	(54)	(3,001)
Proceeds from disposal of property, plant and equipment	274	97
Net cash inflow from disposal of a subsidiary	18,382	-
Purchase of property, plant and equipment	(2,748)	(4,138)
Addition of right-of-use assets	(1,744)	(868)
Addition of long term investment	-	(15)
Net cash from/(for) investing activities	<u>14,820</u>	<u>(5,307)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(6,370)	-
Increase of fixed deposits pledged to licensed banks	-	(755)
Proceeds of issuance of shares to non-controlling interests	466	-
Interest paid	(3,734)	(4,867)
Drawdown of term loans	1,162	2,005
Repayment of term loans	(7,494)	(10,625)
Net drawdown/(repayment) of lease liabilities	489	(240)
Net drawdown/(repayment) of borrowings	(10,743)	732
Net cash for financing activities	<u>(26,224)</u>	<u>(13,750)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(76,833)	(108,424)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,029	75
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	207,357	125,166
TRANSFER TO ASSETS OF DISPOSAL GROUP HELD FOR SALE	-	(1,654)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u><u>131,553</u></u>	<u><u>15,163</u></u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Year Ended 30.6.2025 RM' 000	Unaudited For the Financial Year Ended 30.6.2024 RM' 000
Short-term investments	35,044	8,598
Cash and bank balances	148,783	55,415
Deposits with licensed banks	13,524	19,934
Bank overdrafts	<u>(50,723)</u>	<u>(51,690)</u>
	146,628	32,257
Less : Deposits pledged to licensed banks	(13,459)	(12,375)
Cash and bank balances pledged to a licensed bank	(1,402)	(4,403)
Short-term investments with maturity periods of more than three months	<u>(214)</u>	<u>(316)</u>
	<u><u>131,553</u></u>	<u><u>15,163</u></u>