

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Note	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>31.3.2025</u>	<u>31.3.2024</u>	<u>31.3.2025</u>	<u>31.3.2024</u>
		RM'000	RM'000	RM'000	RM'000
<b>CONTINUING OPERATIONS</b>					
Revenue	7	189,263	157,405	189,263	157,405
Cost of sales		(159,517)	(136,464)	(159,517)	(136,464)
Gross profit		29,746	20,941	29,746	20,941
Other operating income		777	598	777	598
Operating expenses		(25,287)	(22,212)	(25,287)	(22,212)
Profit/(Loss) from operation		5,236	(673)	5,236	(673)
Finance costs		(2,901)	(3,038)	(2,901)	(3,038)
Share of profit/(Loss) in associates		(154)	152	(154)	152
Profit/(Loss) before taxation	7	2,181	(3,559)	2,181	(3,559)
Taxation	18	(2,863)	(647)	(2,863)	(647)
Loss after taxation from continuing operations		(682)	(4,206)	(682)	(4,206)
<b>DISCONTINUING OPERATIONS</b>					
Profit/(Loss) after operation from discontinuing operations		757	(1,785)	757	(1,785)
Profit/(Loss) after taxation	19	75	(5,991)	75	(5,991)
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(144)	174	(144)	174
Total comprehensive expenses		(69)	(5,817)	(69)	(5,817)
<b>Profit/(Loss) after taxation attributable to:</b>					
Owners of the Company:					
- continuing operations		(3,772)	(4,423)	(3,772)	(4,423)
- discontinuing operations		757	(1,785)	757	(1,785)
		(3,015)	(6,208)	(3,015)	(6,208)
Non-controlling Interests		3,090	217	3,090	217
		75	(5,991)	75	(5,991)
<b>Total comprehensive income attributable to:</b>					
Owners of the Company:					
- continuing operations		(3,887)	(4,423)	(3,887)	(4,423)
- discontinuing operations		757	(1,785)	757	(1,785)
		(3,130)	(6,208)	(3,130)	(6,208)
Non-controlling Interests		3,061	256	3,061	256
		(69)	(5,952)	(69)	(5,952)
<b>Earning/(Loss) per share (sen)</b>					
- Basic:	24				
- continuing operations		(0.78)	(0.92)	(0.78)	(0.92)
- discontinuing operations		0.16	(0.37)	0.16	(0.37)
		(0.62)	(1.29)	(0.62)	(1.29)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

		<b><u>Unaudited</u></b>	<b><u>Audited</u></b>
		<b><u>as at</u></b>	<b><u>as at</u></b>
		<b><u>31.3.2025</u></b>	<b><u>31.12.2024</u></b>
	Note	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Investment in associated companies		14,432	14,587
Property, plant & equipment		232,840	234,134
Right-of-use-assets		9,371	8,960
Investment properties		69,175	69,631
Inventories		35,899	35,899
Goodwill on consolidation		36	36
Long term investments		520	520
Deferred tax assets		119	119
		<hr/> 362,392	<hr/> 363,886
<b>Current Assets</b>			
Inventories		59,222	54,199
Contract assets		3,347	4,064
Contract cost assets		13,179	9,396
Receivables		286,959	219,079
Amount owing by associates		2,555	4,434
Tax recoverable		14,487	13,853
Short term investments		37,607	21,349
Deposits with licenced banks		13,922	18,155
Cash and bank balances		75,581	227,921
		<hr/> 506,859	<hr/> 572,450
Assets of disposal group classified as held for sale		4,802	10,933
		<hr/> 511,661	<hr/> 583,383
<b>TOTAL ASSETS</b>		<hr/> <b>874,053</b>	<hr/> <b>947,269</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT 31 MARCH 2025**

		<u>Unaudited</u> <u>as at</u> <u>31.3.2025</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> <u>RM'000</u>
	Note		
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the company</b>			
Share capital		249,437	249,437
Treasury shares, at cost		(3,753)	(3,753)
Other reserves		(6,681)	(6,566)
Retained profits		77,878	80,893
		<u>316,881</u>	<u>320,011</u>
Non-controlling Interests		66,138	62,601
<b>Total equity</b>		<u><b>383,019</b></u>	<u><b>382,612</b></u>
<b>Non-current liabilities</b>			
Other payables		23,575	23,576
Deferred taxation		2,161	2,069
Lease liabilities		5,365	4,898
Long term borrowings	21	24,305	25,113
		<u>55,406</u>	<u>55,656</u>
<b>Current Liabilities</b>			
Payables		244,731	293,445
Contract Liabilities		11,609	12,290
Amount owing to associates		-	5,270
Taxation		3,042	3,302
Lease liabilities		2,460	2,003
Short term borrowings	21	119,095	124,879
Bank overdrafts	21	54,679	49,351
		<u>435,616</u>	<u>490,540</u>
Liabilities of disposal group classified as held for sale		12	18,461
		<u>435,628</u>	<u>509,001</u>
<b>Total Liabilities</b>		<u><b>491,034</b></u>	<u><b>564,657</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>874,053</b></u>	<u><b>947,269</b></u>
<b>Net assets per share (RM)</b>		<b>0.66</b>	<b>0.66</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements )

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN  
EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Share Capital	Treasury Shares	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2024</b>	249,437	(3,753)	(16,204)	8,875	(30)	55,520	293,845	42,414	336,259
Loss after taxation for the financial period	-	-	-	-	-	(6,208)	(6,208)	217	(5,991)
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	135	-	-	-	135	39	174
Total comprehensive income/(expense) for the financial period	-	-	135	-	-	(6,208)	(6,073)	256	(5,817)
Contributions by and distributions to owners of the Company:									
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	-
<b>At 31 March 2024</b>	249,437	(3,753)	(16,069)	8,875	(30)	49,312	287,772	42,670	330,442
<b>At 1 January 2025</b>	249,437	(3,753)	(15,411)	8,875	(30)	80,893	320,011	62,601	382,612
Profit after taxation for the financial period	-	-	-	-	-	(3,015)	(3,015)	3,090	75
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	(115)	-	-	-	(115)	(29)	(144)
Total comprehensive profit for the financial period	-	-	(115)	-	-	(3,015)	(3,130)	3,061	(69)
Contributions by and distributions to owners of the Company:									
- Issuance of shares by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	476	476
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-
Total transaction with the owners of the Company	-	-	-	-	-	-	-	476	476
<b>At 31 March 2025</b>	249,437	(3,753)	(15,526)	8,875	(30)	77,878	316,881	66,138	383,019

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Unaudited For the Financial Year Ended 31.3.2025 RM' 000	Unaudited For the Financial Year Ended 31.3.2024 RM' 000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation:		
- continuing operations	2,181	(3,559)
- discontinuing operations	757	(1,785)
Adjustments for:		
Depreciation of investment properties	456	456
Depreciation of property, plant and equipment	3,528	3,046
Depreciation of right-of-use assets	625	663
Allowance for Impairment losses on:		
- trade receivables	-	1,418
Interest expense	2,901	3,379
Share of (loss)/profit in associates	154	(152)
Interest income	(476)	(302)
Income from short-term investments	(8)	(56)
Loss on disposal of property, plant and equipment	180	-
Unrealised gain/(loss) on foreign exchange	-	(22)
Operating profit before working capital changes	<u>10,298</u>	<u>3,086</u>
Increase in inventories	(5,023)	(5,497)
Decrease in contract assets	717	(4,217)
(Decrease)/Increase in contract liabilities	(681)	4,233
Decrease in contract costs	(3,783)	(2,477)
Increase in receivables	(65,200)	(42,059)
Decrease in payables	(67,072)	(29,697)
Decrease in amount owing by associates	1,879	333
Decrease in amount owing to associates	(5,270)	(1,437)
<b>CASH FOR OPERATIONS</b>	<u>(134,135)</u>	<u>(77,732)</u>
Interest paid	(930)	(841)
Income tax paid	<u>(3,757)</u>	<u>(1,105)</u>
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>	<u>(138,822)</u>	<u>(79,678)</u>
<b>CARRIED FORWARD</b>		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Unaudited For the Financial Year Ended 31.3.2025 RM' 000	Unaudited For the Financial Year Ended 31.3.2024 RM' 000
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>		
<b>BROUGHT FORWARD</b>	(138,822)	(79,678)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	476	302
Income from short-term investment received	8	56
Investment in associates	-	-
Net decrease/(increase) of:		
- deposits pledged to licensed banks	(465)	20
- short-term investments with maturity period above 3 months	(100)	-
Proceeds from disposal of property, plant and equipment	274	-
Purchase of property, plant and equipment	(1,114)	(2,149)
Addition of right-of-use assets	(1,042)	(719)
Addition of long term investment	-	(10)
<b>Net cash for investing activities</b>	<u>(1,963)</u>	<u>(2,500)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Decrease/(Increase) of fixed deposits pledged to licensed banks	-	(302)
(Increase)/Decrease of cash at bank pledged to licensed banks	-	-
Proceeds of issuance of shares to non-controlling interests	476	-
Interest paid	(1,971)	(2,538)
Drawdown of term loans	-	698
Repayment of term loans	(4,388)	(4,915)
Net drawdown/(repayment) of lease liabilities	924	227
Net drawdown/(repayment) of borrowings	(2,204)	7,273
<b>Net cash for financing activities</b>	<u>(7,163)</u>	<u>443</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(147,948)	(81,735)
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(144)	174
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	207,357	125,166
<b>TRANSFER TO ASSETS OF DISPOSAL GROUP HELD FOR SALE</b>	(2,422)	(2,834)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>56,843</u></u>	<u><u>40,771</u></u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Year Ended 31.3.2025 RM' 000	Unaudited For the Financial Year Ended 31.3.2024 RM' 000
Short-term investments	37,607	3,773
Cash and bank balances	75,581	73,632
Deposits with licensed banks	13,922	24,594
Bank overdrafts	<u>(54,679)</u>	<u>(47,611)</u>
	72,431	54,388
Less : Deposits pledged to licensed banks	(13,870)	(11,899)
Cash and bank balances pledged to a licensed bank	(1,402)	(1,402)
Short-term investments with maturity periods of more than three months	<u>(316)</u>	<u>(316)</u>
	<u><u>56,843</u></u>	<u><u>40,771</u></u>