

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>30.9.2022</u>	<u>30.9.2021</u>	<u>30.9.2022</u>	<u>30.9.2021</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	187,513	308,368	575,681	706,835
Cost of sales		(159,707)	(274,076)	(493,967)	(607,596)
Gross profit		<u>27,806</u>	<u>34,292</u>	<u>81,714</u>	<u>99,239</u>
Other operating income		2,229	6,415	5,956	10,206
Operating expenses		(25,325)	(22,677)	(77,629)	(71,352)
Profit from operation		<u>4,710</u>	<u>18,030</u>	<u>10,041</u>	<u>38,093</u>
Finance costs		(2,236)	(2,326)	(6,647)	(7,055)
Share of profit in associates		1,007	(47)	1,340	697
Profit before taxation	7	<u>3,481</u>	<u>15,657</u>	<u>4,734</u>	<u>31,735</u>
Taxation	18	(2,165)	(5,088)	(7,193)	(8,036)
(Loss)/Profit after taxation	19	<u>1,316</u>	<u>10,569</u>	<u>(2,459)</u>	<u>23,699</u>
Other comprehensive income					
Items that will be reclassified					
subsequently to profit or loss:					
Currency translation differences		(11)	9	(66)	536
Total comprehensive (expenses)/income		<u>1,305</u>	<u>10,578</u>	<u>(2,525)</u>	<u>24,235</u>
(Loss)/Profit after taxation attributable to:					
Owners of the Company		(787)	2,965	(9,863)	9,459
Non-controlling Interests		<u>2,103</u>	<u>7,604</u>	<u>7,404</u>	<u>14,240</u>
		<u>1,316</u>	<u>10,569</u>	<u>(2,459)</u>	<u>23,699</u>
Total comprehensive (expense)/income attributable to:					
Owners of the Company		(798)	2,974	(9,929)	9,995
Non-controlling Interests		<u>2,103</u>	<u>7,604</u>	<u>7,404</u>	<u>14,240</u>
		<u>1,305</u>	<u>10,578</u>	<u>(2,525)</u>	<u>24,235</u>
(Loss)/Earnings per share (sen)					
- Basic	24	(0.16)	0.62	(2.05)	1.96

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	<u>Unaudited</u>	<u>Audited</u>
	<u>as at</u>	<u>as at</u>
	<u>30.9.2022</u>	<u>31.12.2021</u>
Note	RM'000	RM'000
ASSETS		
Non-current Assets		
Investment in associated companies	16,034	16,495
Property, plant & equipment	240,030	242,405
Right-of-use-assets	10,855	11,575
Investment properties	73,732	75,099
Inventories	41,067	40,700
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	114	114
	382,013	386,569
Current Assets		
Inventories	34,186	33,018
Contract assets	11,332	5,813
Contract costs assets	1,692	606
Receivables	228,894	261,775
Amount owing by associates	1,682	1,646
Tax recoverable	21,446	16,452
Short term investments	9,823	32,789
Deposits with licenced banks	22,067	28,660
Cash and bank balances	71,307	137,976
	402,429	518,735
TOTAL ASSETS	784,442	905,304

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2022</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2021</u> <u>RM'000</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,753)	(3,752)
Other reserves		(6,620)	(6,554)
Retained profits		67,121	76,814
		<u>306,185</u>	<u>315,945</u>
Non-controlling Interests		46,583	44,790
Total equity		<u>352,768</u>	<u>360,735</u>
Non-current liabilities			
Other payables		23,298	23,298
Deferred taxation		2,357	2,389
Lease liabilities		5,626	5,525
Long term borrowings	21	58,016	68,896
		<u>89,297</u>	<u>100,108</u>
Current Liabilities			
Payables		186,448	264,837
Dividend payable		-	-
Amount owing to associates		506	1,390
Taxation		3,465	4,064
Lease liabilities		1,875	2,309
Short term borrowings	21	113,599	143,469
Bank overdrafts	21	36,484	28,392
		<u>342,377</u>	<u>444,461</u>
Total Liabilities		<u>431,674</u>	<u>544,569</u>
TOTAL EQUITY AND LIABILITIES		<u>784,442</u>	<u>905,304</u>
Net assets per share (RM)		0.64	0.66

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN
EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2021	249,437	(3,752)	-	(10,782)	8,875	(30)	60,368	304,116	34,140	338,256
Profit after taxation for the financial period	-	-	-	-	-	-	9,459	9,459	14,240	23,699
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	536	-	-	-	536	-	536
Total comprehensive income/(expense) for the financial period	-	-	-	536	-	-	9,459	9,995	14,240	24,235
Contributions by and distributions to owners of the Company:										
- Disposal of investment in subsidiaries							40	40	194	234
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(6,285)	(6,285)
Total transaction with the owners of the Company	-	-	-	-	-	-	40	40	(6,091)	(6,051)
At 30 September 2021	249,437	(3,752)	-	(10,246)	8,875	(30)	69,867	314,151	42,289	356,440
At 1 January 2022	249,437	(3,752)	-	(15,399)	8,875	(30)	76,814	315,945	44,790	360,735
Profit after taxation for the financial period	-	-	-	-	-	-	(9,863)	(9,863)	7,404	(2,459)
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(66)	-	-	-	(66)	-	(66)
Total comprehensive income for the financial period	-	-	-	(66)	-	-	(9,863)	(9,929)	7,404	(2,525)
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(1)	-	-	-	-	-	(1)	-	(1)
- Changes in subsidiaries' ownership interests that do not result in a loss of control	-	-	-	-	-	-	170	170	(61)	109
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(5,550)	(5,550)
Total transaction with the owners of the Company	-	(1)	-	-	-	-	170	169	(5,611)	(5,442)
At 30 September 2022	249,437	(3,753)	-	(15,465)	8,875	(30)	67,121	306,185	46,583	352,768

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Unaudited For the Financial Year Ended 30.9.2022 RM' 000	Unaudited For the Financial year Ended 30.9.2021 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	4,734	31,735
Adjustments for:		
Depreciation of investment properties	1,367	1,367
Depreciation of property, plant and equipment	10,286	9,289
Depreciation of right-of-use assets	2,481	2,081
Allowance for Impairment losses on:		
- trade receivables	-	700
Interest expense	6,647	7,055
Property, plant and equipment written off	5	-
Share of profit in associates	(1,340)	(697)
Interest income	(1,086)	(1,059)
Gain on disposal of property, plant and equipment	207	(157)
Reversal of impairment losses on:		
- Trade receivables	(298)	(4,430)
Operating profit before working capital changes	<u>23,003</u>	<u>45,884</u>
(Increase)/Decrease in inventories	(1,535)	(1,096)
(Increase)/Decrease in contract assets	(5,519)	17,273
Decrease/(Increase) in contract costs	(1,086)	(2,660)
Decrease/(Increase) in receivables	32,584	(198,888)
(Decrease)/Increase in payables	(78,389)	49,164
(Increase)/Decrease in amount owing by associates	(920)	59
CASH FOR OPERATIONS	<u>(31,862)</u>	<u>(90,264)</u>
Interest paid	(6,647)	(7,055)
Income tax paid	<u>(12,051)</u>	<u>(12,393)</u>
NET CASH USED OPERATING ACTIVITIES	<u>(50,560)</u>	<u>(109,712)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Unaudited For the Financial Year Ended 30.9.2022 RM' 000	Unaudited For the Financial year Ended 30.9.2021 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(50,560)	(109,712)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	1,086	1,059
(Gain)/Loss on disposal of a subsidiary	(61)	(3)
Dividends received from an associate	1,801	-
Net cash inflow arising from dilution of a subsidiary	-	29
Net withdrawal of:		
- deposits pledged to licensed banks	1,112	1,332
Proceeds from disposal of property, plant and equipment	214	218
Purchase of property, plant and equipment	(8,337)	(11,026)
Addition of right-of-use assets	(1,762)	(1,132)
Purchase of treasury shares	(1)	-
Net cash for investing activities	<u>(5,948)</u>	<u>(9,523)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(5,550)	(6,285)
Net drawdown/(repayment) of lease liabilities	(333)	(1,004)
Net (repayment)/drawdown of borrowings	(40,750)	(31,830)
Net cash from financing activities	<u>(46,633)</u>	<u>(39,119)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(103,141)	(158,354)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	(66)	536
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	163,320	219,760
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>60,113</u>	<u>61,942</u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Year Ended 30.9.2022 RM' 000	Unaudited For the Financial year Ended 30.9.2021 RM' 000
Short-term investments	9,823	5,339
Cash and bank balances	71,307	76,972
Deposits with licensed banks	22,067	22,441
Bank overdrafts	<u>(36,484)</u>	<u>(37,540)</u>
	66,713	67,212
Less : Deposits pledged to licensed banks	(4,455)	(4,244)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	<u>(1,145)</u>	<u>(26)</u>
	<u>60,113</u>	<u>61,942</u>