

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		30.9.2021	30.9.2020	30.9.2021	30.9.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	7	308,368	376,536	706,835	683,657
Cost of sales		(274,076)	(321,859)	(607,596)	(574,252)
Gross profit		<u>34,292</u>	<u>54,677</u>	<u>99,239</u>	<u>109,405</u>
Other operating income		6,415	1,796	10,206	5,379
Operating expenses		(22,677)	(37,051)	(71,352)	(83,316)
Profit from operation		<u>18,030</u>	<u>19,422</u>	<u>38,093</u>	<u>31,468</u>
Finance costs		(2,326)	(2,579)	(7,055)	(7,273)
Share of profit in associates		(47)	152	697	1,549
Profit before taxation	7	<u>15,657</u>	<u>16,995</u>	<u>31,735</u>	<u>25,744</u>
Taxation	18	(5,088)	(9,676)	(8,036)	(16,153)
Profit after taxation	19	<u>10,569</u>	<u>7,319</u>	<u>23,699</u>	<u>9,591</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		9	905	536	(8)
Total comprehensive (expenses)/income		<u>10,578</u>	<u>8,224</u>	<u>24,235</u>	<u>9,583</u>
Profit/(Loss) after taxation attributable to:					
Owners of the Company		2,965	(419)	9,459	(4,648)
Non-controlling Interests		<u>7,604</u>	<u>7,738</u>	<u>14,240</u>	<u>14,239</u>
		<u>10,569</u>	<u>7,319</u>	<u>23,699</u>	<u>9,591</u>
Total comprehensive income/(expense) attributable to:					
Owners of the Company		2,974	486	9,995	(4,656)
Non-controlling Interests		<u>7,604</u>	<u>7,738</u>	<u>14,240</u>	<u>14,239</u>
		<u>10,578</u>	<u>8,224</u>	<u>24,235</u>	<u>9,583</u>
(Loss)/Earnings per share (sen)					
- Basic	24	0.62	(0.09)	1.96	(0.96)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021**

	<u>Unaudited</u>	<u>Audited</u>
	<u>as at</u>	<u>as at</u>
	<u>30.9.2021</u>	<u>31.12.2020</u>
Note	RM'000	RM'000
ASSETS		
Non-current Assets		
Investment in associated companies	16,045	15,593
Property, plant & equipment	238,443	238,163
Right-of-use-assets	11,954	12,998
Investment properties	75,555	76,922
Inventories	42,517	42,517
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	177	177
	384,872	386,551
Current Assets		
Inventories	30,455	29,359
Contract assets	11,417	28,690
Contract costs	2,686	26
Receivables	365,920	165,454
Amount owing by associates	731	1,287
Tax recoverable	16,322	9,877
Short term investments	5,339	47,133
Deposits with licenced banks	22,441	21,516
Cash and bank balances	76,972	187,350
	532,283	490,692
TOTAL ASSETS	917,155	877,243

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2021</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2020</u> <u>RM'000</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,752)	(3,752)
Other reserves		(1,401)	(1,937)
Retained profits		69,867	60,368
		<hr/> 314,151	<hr/> 304,116
Non-controlling Interests		42,289	34,140
Total equity		<hr/> 356,440	<hr/> 338,256
Non-current liabilities			
Other payables		23,784	23,784
Deferred taxation		2,252	4,425
Lease liabilities		6,071	6,222
Long term borrowings	21	83,126	88,786
		<hr/> 115,233	<hr/> 123,217
Current Liabilities			
Payables		292,439	243,273
Dividend payable		-	-
Amount owing to associates		1,495	1,992
Taxation		5,620	5,458
Lease liabilities		1,726	2,579
Short term borrowings	21	106,662	132,832
Bank overdrafts	21	37,540	29,636
		<hr/> 445,482	<hr/> 415,770
Total Liabilities		<hr/> 560,715	<hr/> 538,987
TOTAL EQUITY AND LIABILITIES		<hr/> 917,155	<hr/> 877,243
Net assets per share (RM)		0.65	0.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2020	249,437	(3,118)	-	(10,135)	8,875	(30)	85,585	330,614	24,635	355,249
Profit after taxation for the financial period	-	-	-	-	-	-	(4,648)	(4,648)	14,239	9,591
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(8)	-	-	-	(8)	-	(8)
Total comprehensive income/(expense) for the financial period	-	-	-	(8)	-	-	(4,648)	(4,656)	14,239	9,583
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(634)	-	-	-	-	-	(634)	-	(634)
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(7,020)	(7,020)
Total transaction with the owners of the Company	-	(634)	-	-	-	-	-	(634)	(7,020)	(7,654)
- Changes in subsidiaries' ownership interests that do not result in a loss of control	-	-	-	-	-	-	52	52	331	383
At 30 September 2020	249,437	(3,752)	-	(10,143)	8,875	(30)	80,989	325,376	32,185	357,561
At 1 January 2021	249,437	(3,752)	-	(10,782)	8,875	(30)	60,368	304,116	34,140	338,256
Profit after taxation for the financial period	-	-	-	-	-	-	9,459	9,459	14,240	23,699
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	536	-	-	-	536	-	536
Total comprehensive income for the financial period	-	-	-	536	-	-	9,459	9,995	14,240	24,235
Contributions by and distributions to owners of the Company:										
- Disposal of investment in subsidiaries	-	-	-	-	-	-	40	40	194	234
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(6,285)	(6,285)
Total transaction with the owners of the Company	-	-	-	-	-	-	40	40	(6,091)	(6,051)
At 30 September 2021	249,437	(3,752)	-	(10,246)	8,875	(30)	69,867	314,151	42,289	356,440

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Unaudited For the Financial Period Ended 30.9.2021 RM' 000	Unaudited For the Financial period Ended 30.9.2020 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	31,735	25,744
Adjustments for:		
Depreciation of investment properties	1,367	1,367
Depreciation of property, plant and equipment	9,289	8,269
Depreciation of right-of-use assets	2,081	3,581
Allowance for Impairment losses on:		
- trade receivables	700	9,858
Interest expense	7,055	7,273
Share of profit in associates	(697)	(1,549)
Interest income	(1,059)	(1,020)
Gain on disposal of property, plant and equipment	(157)	(2)
Reversal of impairment losses on:		
- Trade receivables	(4,430)	(560)
Operating profit before working capital changes	<u>45,884</u>	<u>52,961</u>
Decrease/(Increase) in inventories	(1,096)	17,011
Decrease/(Increase) in contract assets	17,273	(4,975)
Increase in contract costs	(2,660)	(7,166)
Increase in receivables	(198,888)	(219,016)
Increase in payables	49,164	104,442
Increase/(Decrease) in amount owing by associates	59	(433)
CASH FOR OPERATIONS	<u>(90,264)</u>	<u>(57,176)</u>
Interest paid	(7,055)	(7,273)
Income tax paid	<u>(12,393)</u>	<u>(9,291)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(109,712)</u>	<u>(73,740)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Unaudited For the Financial Period Ended 30.9.2021 RM' 000	Unaudited For the Financial period Ended 30.9.2020 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(109,712)	(73,740)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	1,059	1,020
Investment in associates	-	(299)
Loss on disposal of subsidiaries	(3)	-
Net Dividends received from subsidiaries		
Net cash inflow arising from dilution of a subsidiary	29	331
Net withdrawal of:		
- deposits pledged to licensed banks	1,332	(6,472)
Proceeds from disposal of property, plant and equipment	218	129
Purchase of property, plant and equipment	(11,026)	(36,451)
Addition of right-of-use assets	(1,132)	(2,891)
Purchase of treasury shares	-	(634)
Net cash for investing activities	<u>(9,523)</u>	<u>(45,267)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(2,910)
Dividends paid to non-controlling interests	(6,285)	(7,020)
Net drawdown/(repayment) of lease liabilities	(1,004)	(389)
Net (repayment)/drawdown of borrowings	(31,830)	36,747
Net cash from financing activities	<u>(39,119)</u>	<u>26,428</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(158,354)	(92,579)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	536	(8)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	219,760	168,827
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>61,942</u>	<u>76,240</u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Period Ended 30.9.2021 RM' 000	Unaudited For the Financial period Ended 30.9.2020 RM' 000
Short-term investments	5,339	24,745
Cash and bank balances	76,972	88,152
Deposits with licensed banks	22,441	20,507
Bank overdrafts	(37,540)	(42,532)
	<u>67,212</u>	<u>90,872</u>
Less : Deposits pledged to licensed banks	(4,244)	(13,606)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(26)	(26)
	<u>61,942</u>	<u>76,240</u>