

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Year	Corresponding
		Quarter 31.3.2021	Quarter 31.3.2020	To Date 31.3.2021	Year To Date 31.3.2020
		RM'000	RM'000	RM'000	RM'000
Revenue	7	208,924	135,180	208,924	135,180
Cost of sales		(176,457)	(106,439)	(176,457)	(106,439)
Gross profit		<u>32,467</u>	<u>28,741</u>	<u>32,467</u>	<u>28,741</u>
Other operating income		981	694	981	694
Operating expenses		(24,950)	(22,939)	(24,950)	(22,939)
Profit from operation		<u>8,498</u>	<u>6,496</u>	<u>8,498</u>	<u>6,496</u>
Finance costs		(2,307)	(2,534)	(2,307)	(2,534)
Share of profit in associates		355	329	355	329
Profit before taxation	7	<u>6,546</u>	<u>4,291</u>	<u>6,546</u>	<u>4,291</u>
Taxation	18	(3,391)	(3,076)	(3,391)	(3,076)
Profit after taxation	19	<u>3,155</u>	<u>1,215</u>	<u>3,155</u>	<u>1,215</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		538	(910)	538	(910)
Total comprehensive (expenses)/income		<u>3,693</u>	<u>305</u>	<u>3,693</u>	<u>305</u>
Profit/(Loss) after taxation attributable to:					
Owners of the Company		82	(2,494)	82	(2,494)
Non-controlling Interests		<u>3,073</u>	<u>3,709</u>	<u>3,073</u>	<u>3,709</u>
		<u>3,155</u>	<u>1,215</u>	<u>3,155</u>	<u>1,215</u>
Total comprehensive income/(expense) attributable to:					
Owners of the Company		620	(3,404)	620	(3,404)
Non-controlling Interests		<u>3,073</u>	<u>3,709</u>	<u>3,073</u>	<u>3,709</u>
		<u>3,693</u>	<u>305</u>	<u>3,693</u>	<u>305</u>
(Loss)/Earnings per share (sen)					
- Basic	24	0.02	(0.52)	0.02	(0.52)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	<u>Unaudited</u>	<u>Audited</u>
	<u>as at</u>	<u>as at</u>
	<u>31.3.2021</u>	<u>31.12.2020</u>
Note	RM'000	RM'000
ASSETS		
Non-current Assets		
Investment in associated companies	16,288	15,593
Property, plant & equipment	242,182	238,163
Right-of-use-assets	12,800	12,998
Investment properties	76,467	76,922
Inventories	42,517	42,517
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	177	177
	390,612	386,551
Current Assets		
Inventories	29,343	29,359
Contract assets	16,180	28,690
Contract costs	908	26
Receivables	275,750	165,454
Amount owing by associates	776	1,287
Tax recoverable	11,382	9,877
Short term investments	17,635	47,133
Deposits with licenced banks	18,597	21,516
Cash and bank balances	109,784	187,350
	480,355	490,692
TOTAL ASSETS	870,967	877,243

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

		<u>Unaudited</u> <u>as at</u> <u>31.3.2021</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2020</u> RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,752)	(3,752)
Other reserves		(1,399)	(1,937)
Retained profits		61,589	60,368
		<hr/> 305,875	<hr/> 304,116
Non-controlling Interests		36,032	34,140
Total equity		<hr/> 341,907	<hr/> 338,256
Non-current liabilities			
Other payables		23,784	23,784
Deferred taxation		4,425	4,425
Lease liabilities		6,867	6,222
Long term borrowings	21	86,645	88,786
		<hr/> 121,721	<hr/> 123,217
Current Liabilities			
Payables		270,373	243,273
Dividend payable		-	-
Amount owing to associates		1,663	1,992
Taxation		5,501	5,458
Lease liabilities		1,704	2,579
Short term borrowings	21	102,900	132,832
Bank overdrafts	21	25,198	29,636
		<hr/> 407,339	<hr/> 415,770
Total Liabilities		<hr/> 529,060	<hr/> 538,987
TOTAL EQUITY AND LIABILITIES		<hr/> 870,967	<hr/> 877,243
Net assets per share (RM)		0.63	0.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2020	249,437	(3,118)	-	(10,135)	8,875	(30)	85,585	330,614	24,635	355,249
Profit after taxation for the financial period	-	-	-	-	-	-	(2,494)	(2,494)	3,709	1,215
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(910)	-	-	-	(910)	-	(910)
Total comprehensive income/(expense) for the financial period	-	-	-	(910)	-	-	(2,494)	(3,404)	3,709	305
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(634)	-	-	-	-	-	(634)	-	(634)
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(200)	(200)
Total transaction with the owners of the Company	-	(634)	-	-	-	-	-	(634)	(200)	(834)
At 31 March 2020	249,437	(3,752)	-	(11,045)	8,875	(30)	83,091	326,576	-	28,144
At 1 January 2021	249,437	(3,752)	-	(10,782)	8,875	(30)	60,368	304,116	34,140	338,256
Profit after taxation for the financial period	-	-	-	-	-	-	82	82	3,073	3,155
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	538	-	-	-	538	-	538
Total comprehensive income for the financial period	-	-	-	538	-	-	82	620	3,073	3,693
Contributions by and distributions to owners of the Company:										
- Disposal of investment in subsidiaries	-	-	-	-	-	-	1,139	1,139	(446)	693
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(735)	(735)
Total transaction with the owners of the Company	-	-	-	-	-	-	1,139	1,139	(1,181)	(42)
At 31 March 2021	249,437	(3,752)	-	(10,244)	8,875	(30)	61,589	305,875	36,032	341,907

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

	Unaudited For the Financial Period Ended 31.3.2021 RM' 000	Unaudited For the Financial period Ended 31.3.2020 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	6,546	4,291
Adjustments for:		
Depreciation of investment properties	455	456
Depreciation of property, plant and equipment	2,570	2,477
Depreciation of right-of-use assets	1,048	318
Allowance for Impairment losses on:		
- trade receivables	201	301
Interest expense	2,307	2,534
Share of profit in associates	(355)	(329)
Interest income	(635)	(417)
Gain on disposal of property, plant and equipment	(46)	8
Reversal of impairment losses on:		
- Amount owing by associates	-	(9)
Operating profit before working capital changes	<u>12,091</u>	<u>9,630</u>
Decrease/(Increase) in inventories	16	(419)
Decrease/(Increase) in contract assets	12,510	(3,806)
Increase in contract costs	(882)	-
(Increase)/Decrease in receivables	(109,964)	(44,484)
Increase/(Decrease) in payables	26,362	(27,887)
Increase/(Decrease) in amount owing by associates	182	13
CASH FOR OPERATIONS	<u>(59,685)</u>	<u>(66,953)</u>
Interest paid	(2,307)	(2,534)
Income tax paid	<u>(4,823)</u>	<u>(4,115)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(66,815)</u>	<u>(73,602)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

	Unaudited For the Financial Period Ended 31.3.2021 RM' 000	Unaudited For the Financial period Ended 31.3.2020 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(66,815)	(73,602)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	635	417
Loss on disposal of subsidiaries	1,396	-
Net Dividends received from subsidiaries		
Net cash outflow arising from dilution of a subsidiary	29	-
Net withdrawal of:		
- deposits pledged to licensed banks	940	(1,620)
- short-term investments with maturity period above 3 months	-	1,270
Proceeds from disposal of property, plant and equipment	46	-
Purchase of property, plant and equipment	(7,997)	(16,333)
Addition of right-of-use assets	(1,075)	-
Purchase of treasury shares	-	(634)
Net cash for investing activities	<u>(6,026)</u>	<u>(16,900)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(2,910)
Dividends paid to non-controlling interests	-	(200)
Net drawdown/(repayment) of lease liabilities	(230)	(281)
Net (repayment)/drawdown of borrowings	(32,073)	(16,250)
Net cash from financing activities	<u>(32,303)</u>	<u>(19,641)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(105,144)	(110,143)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	538	(910)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	219,760	168,827
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>115,154</u>	<u>57,774</u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Period Ended 31.3.2021 RM' 000	Unaudited For the Financial period Ended 31.3.2020 RM' 000
Short-term investments	17,635	14,293
Cash and bank balances	109,784	65,809
Deposits with licensed banks	18,597	25,697
Bank overdrafts	(25,198)	(40,298)
	<u>120,818</u>	<u>65,501</u>
Less : Deposits pledged to licensed banks	(4,236)	(6,702)
Cash and bank balances pledged to a licensed bank	(1,402)	(1,000)
Short-term investments with maturity periods of more than three months	(26)	(25)
	<u>115,154</u>	<u>57,774</u>