

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Year	Corresponding
		Quarter 30.9.2020	Quarter 30.9.2019	To Date 30.9.2020	Year To Date 30.9.2019
		RM'000	RM'000	RM'000	RM'000
Revenue	7	376,536	226,463	683,657	581,367
Cost of sales		(321,859)	(189,711)	(574,252)	(472,279)
Gross profit		<u>54,677</u>	<u>36,752</u>	<u>109,405</u>	<u>109,088</u>
Other operating income		1,796	77	5,379	3,295
Operating expenses		(37,051)	(25,236)	(83,316)	(79,080)
Profit from operation		<u>19,422</u>	<u>11,593</u>	<u>31,468</u>	<u>33,303</u>
Finance costs		(2,579)	(2,711)	(7,273)	(8,122)
Share of profit in associates		152	932	1,549	2,303
Profit before taxation	7	<u>16,995</u>	<u>9,814</u>	<u>25,744</u>	<u>27,484</u>
Taxation	18	(9,676)	(5,328)	(16,153)	(14,342)
Profit after taxation	19	<u>7,319</u>	<u>4,486</u>	<u>9,591</u>	<u>13,142</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		905	(132)	(8)	394
Total comprehensive (expenses)/income		<u>8,224</u>	<u>4,354</u>	<u>9,583</u>	<u>13,536</u>
<b>Profit/(Loss) after taxation attributable to:</b>					
Owners of the Company		(419)	959	(4,648)	4,947
Non-controlling Interests		<u>7,738</u>	<u>3,527</u>	<u>14,239</u>	<u>8,195</u>
		<u>7,319</u>	<u>4,486</u>	<u>9,591</u>	<u>13,142</u>
<b>Total comprehensive income/(expense) attributable to:</b>					
Owners of the Company		486	827	(4,656)	5,324
Non-controlling Interests		<u>7,738</u>	<u>3,527</u>	<u>14,239</u>	<u>8,212</u>
		<u>8,224</u>	<u>4,354</u>	<u>9,583</u>	<u>13,536</u>
<b>(Loss)/Earnings per share (sen)</b>					
- Basic	24	(0.09)	0.19	(0.96)	1.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2020**

	<u>Unaudited</u> <u>as at</u> <u>30.9.2020</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2019</u> <u>RM'000</u>
Note		
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Investment in associated companies	15,331	13,483
Property, plant & equipment	235,012	206,862
Right-of-use-assets	12,537	13,344
Investment properties	77,378	78,745
Inventories	3,733	17,389
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	161	161
	344,333	330,165
<b>Current Assets</b>		
Inventories	33,502	36,857
Contract assets	263,741	258,766
Contract costs	7,726	560
Receivables	433,953	224,384
Amount owing by associates	1,667	1,106
Tax recoverable	12,373	14,981
Short term investments	24,745	46,811
Deposits with licenced banks	20,507	43,333
Cash and bank balances	88,152	112,770
	886,366	739,568
<b>TOTAL ASSETS</b>	<b>1,230,699</b>	<b>1,069,733</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2020**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2020</u>	<u>Audited</u> <u>as at</u> <u>31.12.2019</u>
	Note	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the company</b>			
Share capital		249,437	249,437
Treasury shares, at cost		(3,752)	(3,118)
Other reserves		(1,298)	(1,290)
Retained profits		80,989	85,585
		<u>325,376</u>	<u>330,614</u>
Non-controlling Interests		32,185	24,635
<b>Total equity</b>		<u><b>357,561</b></u>	<u><b>355,249</b></u>
<b>Non-current liabilities</b>			
Deferred taxation		4,553	4,637
Lease liabilities		6,362	6,227
Long term borrowings	21	87,045	70,062
		<u>97,960</u>	<u>80,926</u>
<b>Current Liabilities</b>			
Payables		396,570	292,130
Dividend payable		-	2,910
Amount owing to associates		2,105	1,977
Taxation		8,836	4,718
Lease liabilities		2,000	2,524
Short term borrowings	21	323,135	303,371
Bank overdrafts	21	42,532	25,928
		<u>775,178</u>	<u>633,558</u>
<b>Total Liabilities</b>		<u><b>873,138</b></u>	<u><b>714,484</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>1,230,699</b></u>	<u><b>1,069,733</b></u>
<b>Net assets per share (RM)</b>		<b>0.68</b>	<b>0.68</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements )

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2019</b>	249,437	(1,130)	-	(10,642)	8,875	(30)	85,891	332,401	19,432	351,833
Profit after taxation for the financial period	-	-	-	-	-	-	4,947	4,947	8,195	13,142
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	377	-	-	-	377	17	394
Total comprehensive income/(expense) for the financial period	-	-	-	377	-	-	4,947	5,324	8,212	13,536
Contributions by and distributions to owners of the Company:										
- Issuance of shares by a subsidiary to NCI	-	-	-	-	-	-	-	-	1,109	1,109
- Treasury shares acquired	-	(1,629)	-	-	-	-	-	(1,629)	-	(1,629)
- Dividends:										
- by the Company	-	-	-	-	-	-	(2,922)	(2,922)	-	(2,922)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(7,020)	(7,020)
Total transaction with the owners of the Company	-	(1,629)	-	-	-	-	(2,922)	(4,551)	(5,911)	(10,462)
<b>At 30 September 2019</b>	249,437	(2,759)	-	(10,265)	8,875	(30)	87,916	333,174	21,733	354,907
<b>At 1 January 2020</b>	249,437	(3,118)	-	(10,135)	8,875	(30)	85,585	330,614	24,635	355,249
Profit after taxation for the financial period	-	-	-	-	-	-	(4,648)	(4,648)	14,239	9,591
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(8)	-	-	-	(8)	-	(8)
Total comprehensive income for the financial period	-	-	-	(8)	-	-	(4,648)	(4,656)	14,239	9,583
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(634)	-	-	-	-	-	(634)	-	(634)
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(7,020)	(7,020)
Total transaction with the owners of the Company	-	(634)	-	-	-	-	-	(634)	(7,020)	(7,654)
Changes in a subsidiary's ownership interest that do not result in a loss of control	-	-	-	-	-	-	52	52	331	383
<b>At 30 September 2020</b>	249,437	(3,752)	-	(10,143)	8,875	(30)	80,989	325,376	32,185	357,561

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

	<b>Unaudited For the Financial Period Ended 30.9.2020 RM' 000</b>	<b>Unaudited For the Financial Period Ended 30.9.2019 RM' 000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	25,744	27,484
Adjustments for:		
Depreciation of investment properties	1,367	1,367
Depreciation of property, plant and equipment	8,269	9,789
Depreciation of right-of-use assets	3,581	-
Allowance for Impairment losses on receivables	9,858	663
Interest expense	7,273	8,122
Share of profit in associates	(1,549)	(2,004)
Interest income	(1,020)	(1,059)
Gain on disposal of property, plant and equipment	(2)	(600)
Writeback of impairment losses on receivables	(560)	(283)
Operating profit before working capital changes	<u>52,961</u>	<u>43,479</u>
Increase in inventories	17,011	(7,994)
Increase in contract assets	(4,975)	(99,841)
Increase in contract costs	(7,166)	-
Increase in receivables	(219,016)	(65,255)
Decrease in payables	104,442	(35,788)
Increase/(Decrease) in amount owing by associates	(433)	1,335
<b>CASH FOR OPERATIONS</b>	<u>(57,176)</u>	<u>(164,064)</u>
Interest paid	(7,273)	(8,122)
Income tax paid	<u>(9,291)</u>	<u>(13,732)</u>
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<u>(73,740)</u>	<u>(185,918)</u>
<b>CARRIED FORWARD</b>		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020 (CONT'D)**

	<b>Unaudited For the Financial Period Ended 30.9.2020 RM' 000</b>	<b>Unaudited For the Financial Period Ended 30.9.2019 RM' 000</b>
<b>NET CASH FOR OPERATING ACTIVITIES</b>		
<b>BROUGHT FORWARD</b>	(73,740)	(185,918)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	1,020	1,059
Investment in associates	(299)	-
Net cash outflow arising from dilution of a subsidiary	331	-
Net withdrawal of:		
- deposits pledged to licensed banks	(6,472)	(1,369)
- short-term investments with maturity period above 3 months	-	(182)
Proceeds from disposal of property, plant and equipment	129	2,012
Purchase of property, plant and equipment	(36,451)	(14,283)
Addition of right-of-use assets	(2,891)	-
Purchase of treasury shares	(634)	(1,629)
<b>Net cash for investing activities</b>	<u>(45,267)</u>	<u>(14,392)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,910)	(2,922)
Dividends paid to non-controlling interests	(7,020)	(7,020)
Proceeds from issuance of new shares to non-controlling interests	-	1,108
Repayment of lease liabilities	(389)	-
Net drawdown of borrowings	36,747	110,992
<b>Net cash from financing activities</b>	<u>26,428</u>	<u>102,158</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(92,579)	(98,152)
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(8)	394
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	168,827	145,220
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>76,240</u>	<u>47,462</u>

Cash and cash equivalents at the end of financial year comprise the following:

	<b>Unaudited For the Financial Period Ended 30.9.2020 RM' 000</b>	<b>Unaudited For the Financial Period Ended 30.9.2019 RM' 000</b>
Short-term investments	24,745	14,589
Cash and bank balances	88,152	55,304
Deposits with licensed banks	20,507	13,648
Bank overdrafts	(42,532)	(24,973)
	<u>90,872</u>	<u>58,568</u>
Less : Deposits pledged to licensed banks	(13,606)	(10,081)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(26)	(25)
	<u>76,240</u>	<u>47,462</u>