

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>31.3.2020</u>	<u>31.3.2019</u>	<u>31.3.2020</u>	<u>31.3.2019</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	135,180	166,283	135,180	166,283
Cost of sales		(106,439)	(128,091)	(106,439)	(128,091)
Gross profit		<u>28,741</u>	<u>38,192</u>	<u>28,741</u>	<u>38,192</u>
Other operating income		694	1,238	694	1,238
Operating expenses		(22,939)	(29,413)	(22,939)	(29,413)
Profit from operation		<u>6,496</u>	<u>10,017</u>	<u>6,496</u>	<u>10,017</u>
Finance costs		(2,534)	(2,886)	(2,534)	(2,886)
Share of profit in associates		329	622	329	622
Profit before taxation	7	<u>4,291</u>	<u>7,753</u>	<u>4,291</u>	<u>7,753</u>
Taxation	18	(3,076)	(3,687)	(3,076)	(3,687)
Profit after taxation	19	<u>1,215</u>	<u>4,066</u>	<u>1,215</u>	<u>4,066</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(910)	54	(910)	54
Total comprehensive (expenses)/income		<u>305</u>	<u>4,120</u>	<u>305</u>	<u>4,120</u>
<b>Profit/(Loss) after taxation attributable to:</b>					
Owners of the Company		(2,494)	1,229	(2,494)	1,229
Non-controlling Interests		<u>3,709</u>	<u>2,837</u>	<u>3,709</u>	<u>2,837</u>
		<u>1,215</u>	<u>4,066</u>	<u>1,215</u>	<u>4,066</u>
<b>Total comprehensive income/(expense) attributable to:</b>					
Owners of the Company		(3,404)	1,283	(3,404)	1,283
Non-controlling Interests		<u>3,709</u>	<u>2,837</u>	<u>3,709</u>	<u>2,837</u>
		<u>305</u>	<u>4,120</u>	<u>305</u>	<u>4,120</u>
<b>(Loss)/Earnings per share (sen)</b>					
- Basic	24	(0.52)	0.25	(0.52)	0.25

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020**

	<u>Unaudited</u>	<u>Audited</u>
	<u>as at</u>	<u>as at</u>
	<u>31.3.2020</u>	<u>31.12.2019</u>
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Investment in associated companies	13,812	13,483
Property, plant & equipment	220,710	206,862
Right-of-use-assets	13,026	13,344
Investment properties	78,289	78,745
Inventories	17,389	17,389
Goodwill on consolidation	36	36
Long term investments	145	145
Deferred tax assets	161	161
	343,568	330,165
<b>Current Assets</b>		
Inventories	37,276	36,857
Contract Assets	262,572	258,766
Contract Costs	1,346	560
Receivables	268,572	224,384
Amount owing by associates	1,060	1,106
Tax recoverable	15,867	14,981
Short term investments	14,293	46,811
Deposits with licenced banks	25,697	43,333
Cash and bank balances	65,809	112,770
	692,492	739,568
<b>TOTAL ASSETS</b>	<b>1,036,060</b>	<b>1,069,733</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020**

		<u>Unaudited</u> <u>as at</u> <u>31.3.2020</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2019</u> RM'000
	Note		
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the company</b>			
Share capital		249,437	249,437
Treasury shares, at cost		(3,752)	(3,118)
Other reserves		(2,200)	(1,290)
Retained profits		83,091	85,585
		<hr/> 326,576	<hr/> 330,614
Non-controlling Interests		28,144	24,635
<b>Total equity</b>		<hr/> <b>354,720</b>	<hr/> <b>355,249</b>
<b>Non-current liabilities</b>			
Deferred taxation		4,553	4,637
Lease liabilities		6,212	6,227
Long term borrowings	21	74,956	70,062
		<hr/> 85,721	<hr/> 80,926
<b>Current Liabilities</b>			
Payables		264,243	292,130
Dividend payable		-	2,910
Amount owing to associates		1,944	1,977
Taxation		4,649	4,718
Lease liabilities		2,258	2,524
Short term borrowings	21	282,227	303,371
Bank overdrafts	21	40,298	25,928
		<hr/> 595,619	<hr/> 633,558
<b>Total Liabilities</b>		<hr/> <b>681,340</b>	<hr/> <b>714,484</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<hr/> <b>1,036,060</b>	<hr/> <b>1,069,733</b>
<b>Net assets per share (RM)</b>		<b>0.68</b>	<b>0.68</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements )

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN  
EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020**

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2019</b>	249,437	(1,130)	-	(10,642)	8,875	(30)	85,891	332,401	19,432	351,833
Profit after taxation for the financial period	-	-	-	-	-	-	1,229	1,229	2,837	4,066
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	54	-	-	-	54	-	54
Total comprehensive income/(expense) for the financial period	-	-	-	54	-	-	1,229	1,283	2,837	4,120
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(1,473)	-	-	-	-	-	(1,473)	-	(1,473)
Total transaction with the owners of the Company	-	(1,473)	-	-	-	-	-	(1,473)	-	(1,473)
<b>At 31 March 2019</b>	<b>249,437</b>	<b>(2,603)</b>	<b>-</b>	<b>(10,588)</b>	<b>8,875</b>	<b>(30)</b>	<b>87,120</b>	<b>332,211</b>	<b>22,269</b>	<b>354,480</b>
<b>At 1 January 2020</b>	249,437	(3,118)	-	(10,135)	8,875	(30)	85,585	330,614	24,635	355,249
Profit after taxation for the financial period	-	-	-	-	-	-	(2,494)	(2,494)	3,709	1,215
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	(910)	-	-	-	(910)	-	(910)
Total comprehensive income for the financial period	-	-	-	(910)	-	-	(2,494)	(3,404)	3,709	305
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(634)	-	-	-	-	-	(634)	-	(634)
- Dividends:										
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(200)	(200)
Total transaction with the owners of the Company	-	(634)	-	-	-	-	-	(634)	(200)	(834)
<b>At 31 March 2020</b>	<b>249,437</b>	<b>(3,752)</b>	<b>-</b>	<b>(11,045)</b>	<b>8,875</b>	<b>(30)</b>	<b>83,091</b>	<b>326,576</b>	<b>-</b>	<b>354,720</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020**

	Unaudited For the Financial Period Ended 31.3.2020 RM' 000	Unaudited For the Financial Period Ended 31.3.2019 RM' 000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	4,291	7,753
Adjustments for:		
Depreciation of investment properties	456	445
Depreciation of property, plant and equipment	2,477	3,358
Depreciation of right-of-use-assets	318	-
Allowance for Impairment losses on receivables	301	285
Interest expense	2,534	2,886
Property, plant and equipment written off	-	1
Share of (loss)/profit in associates	(329)	(622)
Interest income	(417)	(446)
Gain on disposal of property, plant and equipment	8	-
Writeback of impairment losses on receivables	(9)	(308)
Operating profit before working capital changes	<u>9,630</u>	<u>13,352</u>
Increase in inventories	(419)	(1,248)
Increase in contract assets	(3,806)	(10,889)
Increase in receivables	(44,484)	(45,312)
Decrease in payables	(27,887)	(73,959)
Increase/(Decrease) in amount owing by associates	13	(315)
<b>CASH FOR OPERATIONS</b>	<u>(66,953)</u>	<u>(118,371)</u>
Interest paid	(2,534)	(2,886)
Income tax paid	<u>(4,115)</u>	<u>(4,398)</u>
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<u>(73,602)</u>	<u>(125,655)</u>
<b>CARRIED FORWARD</b>		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (CONT'D)**

	<b>Unaudited For the Financial Period Ended 31.3.2020 RM' 000</b>	<b>Unaudited For the Financial Period Ended 31.3.2019 RM' 000</b>
<b>NET CASH FOR OPERATING ACTIVITIES</b>		
<b>BROUGHT FORWARD</b>	(73,602)	(125,655)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	417	446
Net withdrawal of:		
- deposits pledged to licensed banks	(1,620)	2,693
- short-term investments with maturity period above 3 months	1,270	119
Purchase of property, plant and equipment	(16,333)	(1,809)
Purchase of treasury shares	(634)	(1,473)
<b>Net cash for investing activities</b>	<u>(16,900)</u>	<u>(24)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,910)	-
Dividends paid to non-controlling interests	(200)	-
Repayment of lease liabilities	(281)	-
Net drawdown of borrowings	(16,250)	34,003
<b>Net cash from financing activities</b>	<u>(19,641)</u>	<u>34,003</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(110,143)	(91,676)
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(910)	54
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	168,827	145,220
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>57,774</u>	<u>53,598</u>

Cash and cash equivalents at the end of financial year comprise the following:

	<b>For the Financial Period Ended 31.3.2020 RM' 000</b>	<b>For the Financial Period Ended 31.3.2019 RM' 000</b>
Short-term investments	14,293	16,858
Cash and bank balances	65,809	51,558
Deposits with licensed banks	25,697	28,933
Bank overdrafts	(40,298)	(37,008)
	<u>65,501</u>	<u>60,341</u>
Less : Deposits pledged to licensed banks	(6,702)	(5,475)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(25)	(268)
	<u>57,774</u>	<u>53,598</u>