

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		31.3.2019	31.3.2018	31.3.2019	31.3.2018
		RM'000	RM'000	RM'000	RM'000
Revenue	7	166,283	157,470	166,283	157,470
Cost of sales		(128,091)	(118,657)	(128,091)	(118,657)
Gross profit		<u>38,192</u>	<u>38,813</u>	<u>38,192</u>	<u>38,813</u>
Other operating income		1,238	1,106	1,238	1,106
Operating expenses		(29,413)	(34,034)	(29,413)	(34,034)
Profit from operation		<u>10,017</u>	<u>5,885</u>	<u>10,017</u>	<u>5,885</u>
Finance costs		(2,886)	(1,878)	(2,886)	(1,878)
Share of profit in associates		622	339	622	339
Profit before taxation	7	<u>7,753</u>	<u>4,346</u>	<u>7,753</u>	<u>4,346</u>
Taxation	18	(3,687)	(3,058)	(3,687)	(3,058)
Profit after taxation	19	<u>4,066</u>	<u>1,288</u>	<u>4,066</u>	<u>1,288</u>
Other comprehensive income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		54	516	54	516
Total comprehensive income		<u>4,120</u>	<u>1,804</u>	<u>4,120</u>	<u>1,804</u>
Profit/(Loss) after taxation attributable to:					
Owners of the Company		1,229	(2,141)	1,229	(2,141)
Non-controlling Interests		<u>2,837</u>	<u>3,429</u>	<u>2,837</u>	<u>3,429</u>
		<u>4,066</u>	<u>1,288</u>	<u>4,066</u>	<u>1,288</u>
Total comprehensive income/(expense) attributable to:					
Owners of the Company		1,283	(1,744)	1,283	(1,744)
Non-controlling Interests		<u>2,837</u>	<u>3,548</u>	<u>2,837</u>	<u>3,548</u>
		<u>4,120</u>	<u>1,804</u>	<u>4,120</u>	<u>1,804</u>
Earnings/(Loss) per share (sen)					
- Basic	28	0.25	(0.43)	0.25	(0.43)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

		<u>Unaudited</u> <u>as at</u> <u>31.3.2019</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2018</u> <u>RM'000</u>
	Note		
ASSETS			
Non-current Assets			
Investment in associated companies		11,080	10,458
Property, plant & equipment		188,868	190,418
Investment properties		80,104	80,549
Inventories		17,389	17,389
Goodwill on consolidation		36	36
Long term investments		145	145
		<hr/> 297,622	<hr/> 298,995
Current Assets			
Inventories		36,155	34,907
Contract Assets		235,461	224,572
Receivables		289,397	244,120
Amount owing by associates		1,223	2,128
Tax recoverable		18,055	17,141
Short term investments		16,858	38,289
Deposits with licenced banks		28,933	98,842
Cash and bank balances	25	51,558	52,674
		<hr/> 677,640	<hr/> 712,673
TOTAL ASSETS		<hr/> 975,262	<hr/> 1,011,668

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

		<u>Unaudited</u> <u>as at</u> <u>31.3.2019</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2018</u> <u>RM'000</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	23	249,437	249,437
Treasury shares, at cost	24	(2,603)	(1,130)
Other reserves		(1,743)	(1,797)
Retained profits		87,120	85,891
		<hr/> 332,211	<hr/> 332,401
Non-controlling Interests		22,269	19,432
Total equity		<hr/> 354,480	<hr/> 351,833
Non-current liabilities			
Deferred taxation		7,769	7,769
Long term borrowings	21	184,778	157,260
		<hr/> 192,547	<hr/> 165,029
Current Liabilities			
Payables		284,900	358,858
Amount owing to associates		1,080	2,300
Taxation		5,360	5,216
Short term borrowings	21	99,887	93,402
Bank overdrafts	21	37,008	35,030
		<hr/> 428,235	<hr/> 494,806
Total Liabilities		<hr/> 620,782	<hr/> 659,835
TOTAL EQUITY AND LIABILITIES		<hr/> 975,262	<hr/> 1,011,668
Net assets per share (RM)		0.68	0.67

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

	Share Capital	Treasury Shares	Share Premium	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2018	212,346	(762)	37,508	(10,614)	8,875	-	148,699	396,052	25,830	421,882
Impact arising from adoption of MFRS 9	-	-	-	-	-	(30)	(2,328)	(2,358)	(1,738)	(4,096)
At 1 January 2018 (Restated)	212,346	(762)	37,508	(10,614)	8,875	(30)	146,371	393,694	24,092	417,786
Loss after taxation for the financial period	-	-	-	-	-	-	(2,141)	(2,141)	3,429	1,288
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	397	-	-	-	397	119	516
Total comprehensive income/(expense) for the financial period	-	-	-	397	-	-	(2,141)	(1,744)	3,548	1,804
Contributions by and distributions to owners of the Company:										
- Dividends by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(1,470)	(1,470)
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	(1,470)	(1,470)
At 31 March 2018	212,346	(762)	37,508	(10,217)	8,875	(30)	144,230	391,950	26,170	418,120
At 1 January 2019	249,437	(1,130)	-	(10,642)	8,875	(30)	85,891	332,401	19,432	351,833
Profit after taxation for the financial period	-	-	-	-	-	-	1,229	1,229	2,837	4,066
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	54	-	-	-	54	-	54
Total comprehensive income for the financial period	-	-	-	54	-	-	1,229	1,283	2,837	4,120
Contributions by and distributions to owners of the Company:										
- Treasury shares acquired	-	(1,473)	-	-	-	-	-	(1,473)	-	(1,473)
Total transaction with the owners of the Company	-	(1,473)	-	-	-	-	-	(1,473)	-	(1,473)
At 31 March 2019	249,437	(2,603)	-	(10,588)	8,875	(30)	87,120	332,211	22,269	354,480

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	Unaudited For the Financial Period Ended 31.3.2019 RM' 000	Unaudited For the Financial Period Ended 31.3.2018 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	7,753	4,346
Adjustments for:		
Depreciation of investment properties	445	455
Depreciation of property, plant and equipment	3,358	3,039
Impairment losses on receivables	285	-
Interest expense	2,886	1,878
Property, plant and equipment written off	1	-
Share of profit in associates	(622)	(339)
Interest income	(446)	(638)
Gain on disposal of property, plant and equipment	-	(2)
Writeback of impairment losses on receivables	(308)	(359)
Operating profit before working capital changes	<u>13,352</u>	<u>8,380</u>
Increase in inventories	(1,248)	(1,131)
Increase in contract assets	(10,889)	(17,182)
(Increase)/Decrease in receivables	(45,312)	3,672
Decrease in payables	(73,959)	(140,065)
(Increase)/Decrease in amount owing by associates	(315)	847
CASH FOR OPERATIONS	<u>(118,371)</u>	<u>(145,479)</u>
Interest paid	(2,886)	(1,878)
Income tax paid	<u>(4,398)</u>	<u>(1,072)</u>
NET CASH FOR OPERATING ACTIVITIES CARRIED FORWARD	<u>(125,655)</u>	<u>(148,429)</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019 (CONT'D)**

	Unaudited For the Financial Period Ended 31.3.2019 RM' 000	Unaudited For the Financial Period Ended 31.3.2018 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(125,655)	(148,429)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	446	638
Investment in associates	-	(4,511)
Net withdrawal of:		
- deposits pledged to licensed banks	2,693	-
- short-term investments with maturity period above 3 months	119	1,310
Proceeds from disposal of property, plant and equipment	-	30
Purchase of property, plant and equipment	(1,809)	(1,572)
Purchase of treasury shares	(1,473)	-
Net cash for investing activities	<u>(24)</u>	<u>(4,105)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividends paid	-	(12,726)
Dividends paid to non-controlling interests	-	(1,470)
Net drawdown of borrowings	34,003	145
Net cash from/(for) financing activities	<u>34,003</u>	<u>(14,051)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(91,676)	(166,585)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	54	516
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	145,220	214,113
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>53,598</u>	<u>48,044</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 31.3.2019 RM' 000	For the Financial Period Ended 31.3.2018 RM' 000
Short-term investments	16,858	13,112
Cash and bank balances	51,558	49,287
Deposits with licensed banks	28,933	12,289
Bank overdrafts	(37,008)	(21,461)
	<u>60,341</u>	<u>53,227</u>
Less : Deposits pledged to licensed banks	(5,475)	(4,084)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(268)	(99)
	<u>53,598</u>	<u>48,044</u>