

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Quarter</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Quarter To Date</u>
		<u>30.9.2018</u>	<u>30.9.2017</u>	<u>30.9.2018</u>	<u>30.9.2017</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	234,884	301,227	634,537	653,161
Cost of sales		(194,931)	(238,861)	(512,050)	(494,839)
Gross profit		39,953	62,366	122,487	158,322
Other operating income		928	461	2,792	3,165
Operating expenses		(29,678)	(31,118)	(101,948)	(102,175)
Profit from operation		11,203	31,709	23,331	59,312
Finance costs		(3,384)	(9,339)	(8,130)	(13,952)
Share of profit/(loss) in associates		488	(26)	844	(26)
Profit before taxation	7	8,307	22,344	16,045	45,334
Taxation	18	(4,690)	(5,467)	(11,547)	(11,887)
Profit after taxation	19	3,617	16,877	4,498	33,447
Other comprehensive (expense)/income					
Items that will be reclassified					
subsequently to profit or loss:					
Currency translation differences		(559)	2,141	(446)	218
Total comprehensive income		3,058	19,018	4,052	33,665
(Loss)/Profit after taxation attributable to:					
Owners of the Company		(801)	10,288	(3,901)	21,485
Non-controlling Interests		4,418	6,589	8,399	11,962
		3,617	16,877	4,498	33,447
Total comprehensive (expense)/income attributable to:					
Owners of the Company		(1,245)	14,469	(4,311)	23,743
Non-controlling Interests		4,303	4,549	8,363	9,922
		3,058	19,018	4,052	33,665
(Loss)/Earnings per share (sen)					
- Basic	28	(0.16)	2.08	(0.79)	4.34

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2018</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2017</u> <u>RM'000</u>
ASSETS			
Non-current Assets			
Investment in associated companies		9,048	3,693
Property, plant & equipment		193,331	199,354
Investment properties		80,760	82,125
Land held for property development		17,389	17,389
Goodwill on consolidation		36	36
Long term investments		175	175
Deferred tax assets		1	1
		<hr/> 300,740	<hr/> 302,773
Current Assets			
Inventories		21,210	21,083
Property development costs		19,877	17,581
Amount owing by contract customers		126,193	37,808
Receivables		488,539	419,127
Amount owing by associates		71	4,886
Tax recoverable		15,486	14,345
Short term investments		5,049	18,867
Deposits with licenced banks		7,901	106,606
Cash and bank balances	25	<hr/> 40,130	<hr/> 111,534
		724,456	751,837
TOTAL ASSETS		<hr/> 1,025,196 <hr/>	<hr/> 1,054,610 <hr/>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018**

		<u>Unaudited</u> <u>as at</u> <u>30.9.2018</u> <u>RM'000</u>	<u>Audited</u> <u>as at</u> <u>31.12.2017</u> <u>RM'000</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	23	247,696	212,346
Treasury shares, at cost	24	(762)	(762)
Share premium		1,783	37,508
Other reserves		(2,149)	(1,739)
Retained profits		111,274	148,699
		<hr/> 357,842	<hr/> 396,052
Non-controlling Interests		25,339	25,830
Total equity		<hr/> 383,181	<hr/> 421,882
Non-current liabilities			
Deferred taxation		8,860	8,860
Long term borrowings	21	130,355	95,367
		<hr/> 139,215	<hr/> 104,227
Current Liabilities			
Payables		350,262	394,632
Dividend payable		-	12,726
Taxation		4,738	5,874
Short term borrowings	21	107,422	98,868
Bank overdrafts	21	40,378	16,401
		<hr/> 502,800	<hr/> 528,501
Total Liabilities		<hr/> 642,015	<hr/> 632,728
TOTAL EQUITY AND LIABILITIES		<hr/> 1,025,196	<hr/> 1,054,610
Net assets per share (RM)		0.72	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2017	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial period	-	-	-	-	-	-	21,485	21,485	11,962	33,447
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	2,258	-	-	2,258	(2,040)	218
Total comprehensive income for the financial period	-	-	-	-	2,258	-	21,485	23,743	9,922	33,665
Contributions by and distributions to owners of the Company:										
- Issuance of shares by subsidiaries to Non-controlling interests	-	-	-	-	-	-	-	-	40	40
- Treasury shares acquired	-	(1)	-	-	-	-	-	(1)	-	(1)
- Effect on dilution of a subsidiary to an associate	-	-	-	-	-	-	-	-	(906)	(906)
- Dividends:										
- by the Company	-	-	-	-	-	-	(12,726)	(12,726)	-	(12,726)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(2,640)	(2,640)
Total transaction with the owners of the Company	-	(1)	-	-	-	-	(12,726)	(12,727)	(3,506)	(16,233)
At 30 September 2017	212,346	(761)	37,508	-	(9,117)	8,875	154,848	403,699	21,151	424,850
At 1 January 2018	212,346	(762)	37,508	-	(10,614)	8,875	148,699	396,052	25,830	421,882
Impact arising from adoption of MFRS 9	2	-	-	-	-	-	(21,151)	(21,151)	(106)	(21,257)
At 1 January 2018 (Restated)	212,346	(762)	37,508	-	(10,614)	8,875	127,548	374,901	25,724	400,625
(Loss)/Profit after taxation for the financial period	-	-	-	-	-	-	(3,901)	(3,901)	8,399	4,498
Other comprehensive expense for the financial period:										
- foreign currency translation	-	-	-	-	(410)	-	-	(410)	(36)	(446)
Total comprehensive (expense)/income for the financial period	-	-	-	-	(410)	-	(3,901)	(4,311)	8,363	4,052
Contributions by and distributions to owners of the Company:										
- Issuance of new shares pursuant to bonus issue	35,350	-	(35,350)	-	-	-	-	-	-	-
- Bonus issue expenses	-	-	(375)	-	-	-	-	(375)	-	(375)
- Dividends:										
- by the Company	-	-	-	-	-	-	(12,373)	(12,373)	-	(12,373)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(8,748)	(8,748)
Total transaction with the owners of the Company	35,350	-	(35,725)	-	-	-	(12,373)	(12,748)	(8,748)	(21,496)
At 30 September 2018	247,696	(762)	1,783	-	(11,024)	8,875	111,274	357,842	25,339	383,181

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018**

	Unaudited For the Financial Period Ended 30.9.2018 RM' 000	Unaudited For the Financial Period Ended 30.9.2017 RM' 000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	16,045	45,334
Adjustments for:		
Depreciation of investment properties	1,365	1,579
Depreciation of property, plant and equipment	10,680	11,136
Impairment losses on receivables	163	-
Interest expense	8,130	13,952
Share of profit/(loss) in associates	(844)	26
Interest income	(1,175)	(1,783)
Loss on disposal of property, plant and equipment	19	48
Writeback of impairment losses on receivables	-	(382)
Operating profit before working capital changes	<u>34,383</u>	<u>69,910</u>
(Increase)/Decrease in inventories	(127)	5,499
Increase in property development costs	(2,296)	(1,637)
(Increase)/Decrease in amount owing by contract customers	(88,385)	354,261
Increase in receivables	(89,891)	(190,775)
(Decrease)/Increase in payables	(44,371)	27,375
Decrease/(Increase) in amount owing by associates	4,815	(673)
CASH FOR OPERATIONS	<u>(185,872)</u>	<u>263,960</u>
Interest paid	(8,130)	(13,952)
Income tax paid	<u>(14,764)</u>	<u>(20,284)</u>
NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD	<u>(208,766)</u>	<u>229,724</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018 (CONT'D)**

	Unaudited For the Financial Period Ended 30.9.2018 RM' 000	Unaudited For the Financial Period Ended 30.9.2017 RM' 000
NET CASH (FOR)/FROM OPERATING ACTIVITIES		
BROUGHT FORWARD	(208,766)	229,724
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	1,175	1,783
Investment in an associate	(4,511)	-
Net cash outflow arising from dilution of a subsidiary to an associate	-	(387)
Net withdrawal of:		
- deposits pledged to licensed banks	(2,817)	-
- short-term investments with maturity period above 3 months	1,304	-
Proceeds from disposal of property, plant and equipment	156	118
Purchase of property, plant and equipment	(4,832)	(6,957)
Purchase of treasury shares	-	(1)
Net cash for investing activities	<u>(9,525)</u>	<u>(5,444)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividends paid	(25,099)	(25,452)
Dividends paid to non-controlling interests	(8,748)	(2,640)
Shares issuance expenses	(375)	-
Net drawdown/(repayment) of borrowings	43,542	(335,104)
Net cash from/(for) financing activities	<u>9,320</u>	<u>(363,196)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(208,971)	(138,916)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	(446)	218
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	214,113	154,674
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>4,696</u>	<u>15,976</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.9.2018 RM' 000	For the Financial Period Ended 30.9.2017 RM' 000
Short-term investments	5,049	12,906
Cash and bank balances	40,130	45,558
Deposits with licensed banks	7,901	8,925
Bank overdrafts	<u>(40,378)</u>	<u>(37,168)</u>
	12,702	30,221
Less : Deposits pledged to licensed banks	(6,901)	(5,215)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	<u>(105)</u>	<u>(8,030)</u>
	<u>4,696</u>	<u>15,976</u>