

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2017**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>31.3.2017</u>	<u>31.3.2016</u>	<u>31.3.2017</u>	<u>31.3.2016</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	132,172	127,097	132,172	127,097
Cost of sales		(100,126)	(71,783)	(100,126)	(71,783)
Gross profit		32,046	55,314	32,046	55,314
Other operating income		1,387	972	1,387	972
Operating expenses		(25,535)	(32,460)	(25,535)	(32,460)
Profit from operation		7,898	23,826	7,898	23,826
Finance costs		(1,174)	(727)	(1,174)	(727)
Share of loss in associates company		-	45	-	45
Profit before taxation	7	6,724	23,144	6,724	23,144
Taxation	18	(1,708)	(7,128)	(1,708)	(7,128)
Profit after taxation	19	5,016	16,016	5,016	16,016
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(232)	(1,417)	(232)	(1,417)
Total comprehensive income		4,784	14,599	4,784	14,599
<b>Profit attributable to:</b>					
Equity holders of the Company		3,298	13,350	3,298	13,350
Non-controlling Interests		1,718	2,666	1,718	2,666
		5,016	16,016	5,016	16,016
<b>Total comprehensive income/(expense) attributable to:</b>					
Equity holders of the Company		3,084	14,515	3,084	14,515
Non-controlling Interests		1,700	2,918	1,700	2,918
		4,784	17,433	4,784	17,433
<b>Earnings per share attributable to equity holders of the parent (sen)</b>					
- Basic	26	0.78	3.17	0.78	3.17

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2017**

		<b>Unaudited</b>	<b><u>Audited</u></b>
		<b>as at</b>	<b>as at</b>
		<b><u>31.3.2017</u></b>	<b><u>31.12.2016</u></b>
	Note	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Investment in associated companies		308	307
Property, plant & equipment		203,834	205,643
Investment property		91,515	94,899
Land held for property development		29,654	29,654
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		15	15
		<hr/>	<hr/>
		325,587	330,779
<b>Current Assets</b>			
Inventories		24,969	26,103
Property development costs		4,565	3,347
Amount owing by contract customers		524,847	510,718
Receivables		281,283	287,833
Amount owing by associates		-	845
Tax recoverable		20,977	18,146
Short term investments		16,375	72,883
Deposits with licenced banks		35,489	35,307
Cash and bank balances	23	56,916	102,423
		<hr/>	<hr/>
		965,421	1,057,605
<b>TOTAL ASSETS</b>		<b><u>1,291,008</u></b>	<b><u>1,388,384</u></b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2017**

		<b>Unaudited</b>	<b><u>Audited</u></b>
		<b>as at</b>	<b>as at</b>
		<b><u>31.3.2017</u></b>	<b><u>31.12.2016</u></b>
	Note	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	22	212,346	212,346
Treasury shares, at cost		(760)	(760)
Share premium		37,508	37,508
Other reserves		(2,714)	(2,500)
Retained profits		149,387	146,089
		<hr/>	<hr/>
		395,767	392,683
Non-controlling Interests		15,385	14,735
		<hr/>	<hr/>
<b>Total equity</b>		<b><u>411,152</u></b>	<b><u>407,418</u></b>
<b>Non-current liabilities</b>			
Deferred taxation		8,645	8,645
Long term borrowings	21	94,481	95,089
		<hr/>	<hr/>
		103,126	103,734
<b>Current Liabilities</b>			
Payables		317,417	395,459
Dividend payable	13	-	12,726
Amount owing to associates		252	-
Taxation		4,802	7,467
Short term borrowings	21	405,909	421,886
Bank overdrafts	21	48,350	39,694
		<hr/>	<hr/>
		776,730	877,232
		<hr/>	<hr/>
<b>Total Liabilities</b>		<b><u>879,856</u></b>	<b><u>980,966</u></b>
		<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,291,008</u></b>	<b><u>1,388,384</u></b>
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<b>Net assets per share (RM)</b>		<b>0.93</b>	<b>0.93</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements )

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2017**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<b>At 1 January 2016</b>	168,690	(2,360)	76,536	1,293	(11,496)	8,875	134,119	375,657	33,659	409,316
Profit/(Loss) after taxation for the financial year	-	-	-	-	-	-	13,350	13,350	2,666	16,016
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	1,165	-	-	1,165	252	1,417
Total comprehensive income for the financial year	168,690	(2,360)	76,536	1,293	(10,331)	8,875	147,469	390,172	36,577	426,749
Contributions by and distributions to owners of the Company:										
- Issuance of new shares	253	-	536	-	-	-	-	789	-	789
- Transfer to share premium upon exercise of share option	-	-	198	(198)	-	-	-	-	-	-
- Treasury shares acquired	-	(487)	-	-	-	-	-	(487)	-	(487)
Total transaction with the owners of the Company	253	(487)	734	(198)	-	-	-	302	-	302
<b>At 31 March 2016</b>	168,943	(2,847)	77,270	1,095	(10,331)	8,875	147,469	390,474	36,577	427,051
<b>At 1 January 2017</b>	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial year	-	-	-	-	-	-	3,298	3,298	1,718	5,016
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	(214)	-	-	(214)	(18)	(232)
Total comprehensive income for the financial year	-	-	-	-	(214)	-	3,298	3,084	1,700	4,784
Contributions by and distributions to owners of the Company:										
- Dividends:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(1,050)	(1,050)
<b>At 31 March 2017</b>	212,346	(760)	37,508	-	(11,589)	8,875	149,387	395,767	15,385	411,152

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE PERIOD ENDED 31 MARCH 2017**

	<b>Unaudited For the Financial Period Ended 31.3.2017 RM' 000</b>	<b>Unaudited For the Financial Period Ended 31.3.2016 RM' 000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before taxation	6,724	23,144
Adjustments for:		
Depreciation of investment properties	510	-
Depreciation of property, plant and equipment	3,643	3,708
Interest expense	2,097	2,146
Share of profit in associates	-	(45)
Interest income	(2,931)	(955)
(Gain)/loss on disposal of property, plant and equipment	(25)	112
Tax exempt dividends received from investment in unit trusts	(90)	(2)
Unrealised gain on foreign exchange	-	252
Writeback of impairment losses on receivables	(65)	-
Operating profit before working capital changes	<u>9,863</u>	<u>28,360</u>
Increase in inventories	1,134	298
Increase in property development costs	(1,218)	(5,108)
Increase in amount owing by contract customers	(14,129)	(83,619)
Decrease/(Increase) in receivables	7,779	(19,842)
Decrease in payables	(80,009)	(98,418)
Decrease in amount owing by associates	1,097	3,014
<b>CASH FOR OPERATIONS</b>	<u>(75,483)</u>	<u>(175,315)</u>
Interest paid	(2,097)	(2,146)
Income tax paid	<u>(3,528)</u>	<u>(8,244)</u>
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<u>(81,108)</u>	<u>(185,705)</u>
<b>CARRIED FORWARD</b>		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE PERIOD ENDED 31 MARCH 2017 (CONT'D)**

	<b>Unaudited For the Financial Period Ended 31.3.2017 RM' 000</b>	<b>Unaudited For the Financial Period Ended 31.3.2016 RM' 000</b>
<b>NET CASH FOR OPERATING ACTIVITIES</b>		
<b>BROUGHT FORWARD</b>	(81,108)	(185,705)
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Interest received	2,931	955
Net withdrawal of short-term investments	56,508	55,145
Net placement of deposits pledged with licensed banks	-	(4,365)
Proceeds from disposal of property, plant and equipment	133	117
Purchase of property, plant and equipment	(1,942)	(1,831)
Purchase of investment property	-	(4,503)
Resale of treasury shares	-	(487)
Tax-exempt dividends received from investment in unit trusts	90	2
<b>Net cash from investing activities</b>	<u>57,720</u>	<u>45,033</u>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Dividends paid	(12,726)	(13,437)
Dividends paid to Non-Controlling Interests	(1,050)	-
Proceed from issuance of new shares	-	789
Net (repayment)/drawdown of borrowings	(16,585)	79,547
<b>Net cash (for)/from financing activities</b>	<u>(30,361)</u>	<u>66,899</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(53,749)	(73,773)
<b>FOREIGN EXCHANGE TRANSLATION DIFFERENCES</b>	(232)	1,165
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	91,904	142,388
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>37,923</u></u>	<u><u>69,780</u></u>

Cash and cash equivalents at the end of financial year comprise the following:

	<b>For the Financial Period Ended 31.3.2017 RM' 000</b>	<b>For the Financial Period Ended 31.3.2016 RM' 000</b>
Cash and bank balances	56,916	71,455
Deposits with licensed banks	35,489	22,860
Bank overdrafts	(48,350)	(15,140)
	<u>44,055</u>	<u>79,175</u>
Less : Deposits pledged to licensed banks	(5,132)	(9,395)
Less : Cash and bank balances pledged to a licensed bank	(1,000)	-
	<u><u>37,923</u></u>	<u><u>69,780</u></u>