

**POH KONG HOLDINGS BERHAD** (Registration No : 200201018476)  
**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT</b> <b>31.1.2026</b> <b>RM'000</b>	<b>AS AT</b> <b>31.7.2025</b> <b>RM'000</b> <i>(Audited)</i>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	96,040	97,541
Right of use assets	60,037	71,201
Investment properties	16,585	16,964
Investment in an associate	8,677	8,677
Other investments	228	228
Goodwill on consolidation	1,485	1,485
Deferred tax assets	22,735	17,524
	<b>205,787</b>	<b>213,620</b>
<b>CURRENT ASSETS</b>		
Inventories	1,193,103	978,589
Trade and other receivables	14,579	3,435
Deposits and prepayments	11,247	13,045
Current tax assets	200	408
Fixed deposits placed with licensed banks	242	6,936
Cash and bank balances	41,245	29,113
	<b>1,260,616</b>	<b>1,031,526</b>
<b>TOTAL ASSETS</b>	<b>1,466,403</b>	<b>1,245,146</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	205,176	205,176
Reserves	853,745	778,906
<b>TOTAL EQUITY</b>	<b>1,058,921</b>	<b>984,082</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	21,792	35,150
Deferred tax liabilities	18,760	18,760
	<b>40,552</b>	<b>53,910</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	75,568	14,916
Deposits and accruals	32,260	13,856
Contract liabilities	25,028	6,563
Dividend payables	12,311	-
Provision for restoration costs	400	400
Amount due to ultimate holding company	1,308	1,299
Amount due to directors (Note 1)	8,182	6,028
Short-term borrowings	184,191	155,771
Current tax liabilities	27,682	8,321
	<b>366,930</b>	<b>207,154</b>
<b>TOTAL LIABILITIES</b>	<b>407,482</b>	<b>261,064</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,466,403</b>	<b>1,245,146</b>

Net assets per share attributable to owners of the Company (RM)

2.58

2.40

**Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.**

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

**POH KONG HOLDINGS BERHAD** (Registration No : 200201018476)  
**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>QUARTER ENDED 31.1.2026 RM'000</b>	<b>QUARTER ENDED 31.1.2025 RM'000</b>	<b>PERIOD ENDED 31.1.2026 RM'000</b>	<b>PERIOD ENDED 31.1.2025 RM'000</b>
Revenue	528,835	459,514	968,772	788,789
Cost of sales	(396,817)	(359,893)	(726,750)	(614,714)
Gross profit	132,018	99,621	242,022	174,075
Other income	1,165	1,397	1,692	3,211
Operating expenses	(67,329)	(60,802)	(122,874)	(108,081)
Operating profit	65,854	40,216	120,840	69,205
Finance income	195	128	342	210
Finance costs	(3,272)	(2,513)	(5,155)	(4,200)
Profit before tax	62,777	37,831	116,027	65,215
Income tax expense	(15,238)	(8,231)	(28,877)	(14,274)
Profit after tax	47,539	29,600	87,150	50,941
Other comprehensive income	-	-	-	-
Total Comprehensive Income	47,539	29,600	87,150	50,941
Profit after tax attributable to:				
Owners of the Company	47,539	29,600	87,150	50,941
Non-controlling Interests	-	-	-	-
	47,539	29,600	87,150	50,941
Total comprehensive income attributable to:				
Owners of the Company	47,539	29,600	87,150	50,941
Non-controlling Interests	-	-	-	-
	47,539	29,600	87,150	50,941
Earnings per share attributable to				
Owners of the Company				
- basic (sen)	11.58	7.21	21.24	12.41
- diluted (sen)	11.58	7.21	21.24	12.41

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

**POH KONG HOLDINGS BERHAD** (Registration No : 200201018476)  
**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Attributable to owners of the Company</b>			
	<b>Share capital</b>	<b>Revaluation reserve</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 August 2024</b>	205,176	46,420	620,238	871,834
Profit for the financial year	-	-	50,941	50,941
Dividends	-	-	(12,311)	(12,311)
<b>At 31 January 2025</b>	<b>205,176</b>	<b>46,420</b>	<b>658,868</b>	<b>910,464</b>
<b>At 1 August 2025</b>	205,176	49,879	729,027	984,082
Profit for the financial year	-	-	87,150	87,150
Dividends	-	-	(12,311)	(12,311)
<b>At 31 January 2026</b>	<b>205,176</b>	<b>49,879</b>	<b>803,866</b>	<b>1,058,921</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

**POH KONG HOLDINGS BERHAD (Registration No : 200201018476)  
QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CUMULATIVE QUARTER</b>	
	<b>PERIOD</b>	<b>PERIOD</b>
	<b>ENDED</b>	<b>ENDED</b>
	<b>31.1.2026</b>	<b>31.1.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	116,027	65,215
Adjustments for:		
Depreciation of property, plant and equipment and investment properties	4,066	3,921
Depreciation of right-of-use assets	11,258	11,156
Net gain on disposal of property, plant and equipment	-	(81)
Written off of property, plant and equipment	298	-
Interest income	(342)	(210)
Interest expense	5,155	4,200
Operating profit before working capital changes	136,462	84,201
Inventories	(214,514)	(76,449)
Receivables	(9,346)	(6,181)
Payables	79,056	23,543
Contract liabilities	18,465	9,430
Net cash generated from operations	10,123	34,544
Income tax paid	(14,520)	(12,326)
Net cash (used in) / generated from operating activities	(4,397)	22,218
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	342	210
Proceeds from disposal of property, plant and equipment	-	81
Uplift of fixed deposits	(5)	(10,212)
Purchase of property, plant and equipment	(2,578)	(4,276)
Net cash used in investing activities	(2,241)	(14,197)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(5,155)	(4,200)
Net loans drawdown	27,877	40,958
Increase/ (Decrease) in amount due to ultimate holding company	9	(17)
Increase in amount due to directors	2,154	435
Repayment of lease liabilities	(13,417)	(13,617)
Net cash generated from financing activities	11,468	23,559
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>4,830</b>	<b>31,580</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>35,701</b>	<b>33,919</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>40,531</b>	<b>65,499</b>
<b>Cash and cash equivalents comprise the following:</b>		
Fixed deposits with licensed banks	242	21,337
Bank overdraft	(714)	(172)
Cash and bank balances	41,245	44,570
	40,773	65,735
Less: - Fixed deposits pledged to licensed banks	(242)	(236)
	<b>40,531</b>	<b>65,499</b>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

**A. NOTES TO THE INTERIM FINANCIAL REPORT****A1. Accounting Policies and Methods of Computation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group and of the Company for the financial year ended 31 July 2025.

The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

<u>New MFRSs</u>		Effective for financial periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
 <u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective.

**A2. Audit Report**

The audit report of the preceding Audited Financial Statements of the Group was reported without any qualification.

**A3. Seasonality or Cyclicity of Operations**

It was a traditionally peak trading period for the quarter under review.

**A4. Unusual Items**

There were no unusual and extraordinary items in the current quarter under review.

**A5. Changes in Estimates**

There were no material changes in the estimates used for the preparation of interim financial report.

**A6. Issuance, Cancellation or Repayments of Debt and Equity Securities**

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

**A7. Dividend paid**

No dividend was paid in the quarter under review.

**A8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery, precious stones and gold bullion

Others: Investment holding and supplying gold bullion

	<b>Results for financial periods ended 31 January 2025</b>				
	<b>Manufacturing Division RM'000</b>	<b>Trading Division RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue	10,958	610,712	167,119	-	788,789
Inter-segment Revenue	269,476	133,929	275,742	(679,147)	-
Total Revenue	<u>280,434</u>	<u>744,641</u>	<u>442,861</u>	<u>(679,147)</u>	<u>788,789</u>
Profit before taxation	18,247	48,598	44,335	(45,965)	65,215
Profit after taxation	13,868	37,192	44,207	(44,326)	50,941

**Results for financial periods ended 31 January 2026**

	<b>Manufacturing Division RM'000</b>	<b>Trading Division RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
Revenue	33,452	760,828	174,492	-	968,772
Inter-segment Revenue	352,936	189,956	300,000	(842,892)	-
<b>Total Revenue</b>	<b>386,388</b>	<b>950,784</b>	<b>474,492</b>	<b>(842,892)</b>	<b>968,772</b>
Profit before taxation	36,886	90,721	54,700	(66,280)	116,027
Profit after taxation	28,034	66,068	54,118	(61,070)	87,150

**A9. Valuations of Property, Plant and Equipment**

The Group did not carry out any valuation on property, plant and equipment in the quarter under review.

Save as disclosed, the valuation of property, plant and equipment have been brought forward without amendment from previous Audited Financial Statements.

**A10. Material Events Subsequent To The Financial Period**

There was no subsequent material event as at the date of this quarterly report.

**A11. Changes in the Composition of the Company**

There was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

**A12. Contingent Liabilities**

As at 31 January 2026, a total of RM238,094,660 corporate guarantees has been given in support of banking facilities granted to subsidiary companies, a total of RM11,000,000 corporate guarantee has been given to third parties in respect of leasing and hire purchase facilities and a total of RM3,830,106 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

The Group's revenue for the current quarter under review was higher at RM528.835 million as compared to the revenue in the corresponding quarter last year of RM439.937 million, an increase of RM88.898 million. The increase in revenue was due mainly to the increase in demand of gold investment products and surge in gold price during the quarter under review.

The Group's profit after tax in the current quarter at RM47.539 million as compared to the profit after tax of RM39.611 million in the corresponding quarter last year showed an increase of RM7.928 million. The increase in revenue and overall uptrend in gold prices had improved the operating profits in the current quarter under review.

The Group's revenue is largely derived from the retail segment.

**B2. Comparison with Preceding Quarter's Results** (2nd Quarter FYE 2026 vs 1st Quarter FYE 2026)

Financial Indicators:	Q2FYE2026	Q1FYE2026	Variance	Variance
	RM('000)	RM('000)	RM('000)	(%)
Revenue	528,835	439,937	88,898	20%
Profit before taxation	62,777	53,250	9,527	18%
Profit after taxation	47,539	39,611	7,928	20%

The higher revenue and the increase in gold price had improved profit margin as compared with the preceding quarter.

**B3. Current Year Prospects**

Malaysia's gold jewellery industry showed strong growth and resilience in 2025, driven by both local and international demand. Its jewellery market is poised for continuous growth and we anticipate gold's bull trend will continue into 2026. Despite factors such as inflation and currency fluctuations, we believe that strong central bank buying, consumer spending and safe haven inflows amid global geopolitical uncertainties will continue to fuel demand for both jewellery and gold investment products. The Group will continuously monitor the impact of the current uncertainties on our operations, uphold and honour our financial obligations and evaluate our performance on a continuous basis.

Barring unforeseen circumstances, the board of directors is confident that the group has put in place adequate measures to meet the challenges ahead for financial year ending 31 July 2026.

**B4. Profit Forecast**

The Group does not publish any profit forecast.

**B5. Taxation**

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	31.1.2026	31.1.2025	31.1.2026	31.1.2025
	RM'000	RM'000	RM'000	RM'000
Income taxation	19,683	10,122	34,088	15,915
Deferred taxation	(4,445)	(1,891)	(5,211)	(1,641)
	15,238	8,231	28,877	14,274

The effective tax rate for the current and cumulative quarters was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

**B6. Status of Corporate Proposals Announced**

There was no corporate proposal announced for the current quarter and financial year to date.

**B7. Borrowings and Debt Securities**

The Group's borrowings are as follows:

	<b>Period Ended 31.1.2026 RM'000</b>	<b>Period Ended 31.1.2025 RM'000</b>
<b>Short-term Borrowings</b>		
<b>- Secured</b>		
Other bank borrowings	161,276	135,347
Lease liabilities	22,915	24,917
	<u>184,191</u>	<u>160,264</u>
<b>- Unsecured</b>		
Advance from Ultimate Holding Company	1,308	1,304
	<u>185,499</u>	<u>161,568</u>
<b>Long-term Borrowings</b>		
<b>- Secured</b>		
Other bank borrowings	4,655	5,259
Lease liabilities	17,137	4,982
	<u>21,792</u>	<u>10,241</u>
<b>Total</b>	<u>207,291</u>	<u>171,809</u>

**B8. Profit Before Taxation**

Profit before taxation is arrived at after charging/(crediting):

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Quarter Ended 31.1.2026 RM'000</b>	<b>Quarter Ended 31.1.2025 RM'000</b>	<b>Period Ended 31.1.2026 RM'000</b>	<b>Period Ended 31.1.2025 RM'000</b>
Depreciation of property, plant and equipment and investment properties	2,010	2,039	4,066	3,921
Depreciation of right-of-use assets	4,981	5,279	11,258	11,156
Net gain on disposal of property, plant and equipment	-	(21)	-	(81)
Written off of property, plant and equipment	-	-	298	-
Interest income	(195)	(128)	(342)	(210)
Interest expense	3,272	2,513	5,155	4,200

**B9. Material Litigation**

There was no material litigation as at this quarterly report and the financial year to date.

**B10. Dividend**

No dividend was declared in the quarter under review.

**B11. Earnings Per Share**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Quarter Ended</b> 31.10.2025	Quarter Ended 31.10.2024	<b>Period Ended</b> 31.10.2025	Period Ended 31.10.2024
Profit after taxation for basic earnings per share (RM'000)	47,539	29,600	87,150	50,941
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
-basic (sen)	11.58	7.21	21.24	12.41
-diluted (sen)	11.58	7.21	21.24	12.41

**BY ORDER OF THE BOARD****DATO' CHOON YEE SEIONG**

Executive Chairman / Group Managing Director

19 March 2026

Petaling Jaya