#### POH KONG HOLDINGS BERHAD (Company No : 586139-K)

### QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

### A. NOTES TO THE INTERIM FINANCIAL REPORT

## A1. Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2012.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the Annual Financial Statements for the financial year ended 31 July 2012 except for the following:-

#### Amendments on the Accounting Policies

To converge with International Financial Reporting Standards in 2012, the Malaysian Accounting Standards Board ("MASB") had on 19 November 2011, issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs"), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer ("Transitioning Entities").

Transitioning Entities will be allowed to defer the adoption of the new MFRS framework. Consequently, adoption of MFRS framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. However, the Group does not qualify as Transitioning Entities and is therefore required to adopt the MFRS framework and prepare its first financial statements using the MFRS framework for the financial period beginning on or after 1 January 2012.

In presenting its first financial statements adopting MFRS framework, the Group may be required to restate the comparative financial statements to amounts reflecting the application of the MFRS framework.

The following are MFRSs, Amendments to MFRSs and IC Int. which are effective after 1 January 2012 :-

i) Effective for financial period on or after 1 July 2012

Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

ii) Effective for financial period on or after 31 July 2012

MFRS 3	Business Combinations (IFRS 3 Busir	ness Combinations issued by IASB in March 2004)		
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 Consolidated and Separate			
Financial Statements revised by IASB in December 2003)				
Amendments to	MFRS 10, MFRS 11 and MFRS 12	Consolidated Financial Statements, Joint		
		Arrangements and Disclosure of Interests in Other		

Arrangements and Disclosure of Interests in Other Entities : Transition Guidance

Amendments to MFRSs contained in the document entitled "Annual Improvements 2009-2011 cycle"

iii) Effective for financial period on or after 1 January 2013

MFRS 10 Consolidated Financial Statements

MFRS 11 Joint Arrangement

MFRS 12 Disclosure of Interests in Other Entities

MFRS 13 Fair Value Measurement

MFRS 119 Employee Benefits (IAS 19 as amended by IASB in June 2011)

- MFRS 127 Separate Financial Statements (IAS 27 as amended by IASB in May 2011)
- MFRS 128 Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)
- Amendments to MFRS 1 Government Loans
- Amendments to MFRS 7 Disclosures Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 101 Presentation of Financial Statements

IC Int. 20 Stripping Costs in the Production Phase of a Surface Mine

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iv) Effective for financial period on or after 1 January 2014

Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities

v) Effective for financial period on or after 1 January 2015

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009) Financial Instruments (IFRS 9 issued by IASB in October 2010)

Summary of the Standards and Amendments

#### MFRS 9 Financial Instruments

This Standard addresses the classification and measurement of financial assets and financial liabilities. All financial assets shall be classified on the basis of the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. Financial assets and financial liabilities are initially measured at fair value plus, in the case of a financial asset or financial liabilities not at fair value through profit or loss, particular transaction costs. Financial assets and financial liabilities are subsequently measured at amortised cost or fair value. However, changes due to own credit risk in relation to the fair value option for financial liabilities shall be recognised in other comprehensive income.

#### MFRS 13 Fair Value Measurements

MFRS 13 conceptualises the meaning of fair value and provides a framework on how to measure fair value of assets, liabilities and equity required or permitted by other FRSs.

#### MFRS 119 Employee Benefits (revised)

This revised Standard requires the Group to recognise all changes in the defined benefit obligations and in the fair value of related plan assets when those changes occur. The Group is also required to split the changes in the net defined benefit liability or asset into the following three components: service cost (presented in profit or loss), net interest on the net defined benefit liability (presented in profit or loss) and remeasurement of the net defined benefit liability (presented in other comprehensive income and not recycled through profit or loss).

### MFRS 124 Related Party Disclosures

MFRS 124 clarifies the definition of a related party to simplify the identification of such relationships and to eliminate inconsistencies in its application. The MFRS 124 expands the definition of a related party and would treat two entities as related to each other whenever a person (or a close member of that person's family) or a third party has control or joint control over the entity, or has significant influence over the entity. The Standard also introduces a partial exemption of disclosure requirements for government-related entities. If a government controlled or significantly influenced an entity, the entity requires disclosures that are important to users of financial statements but eliminates requirements to disclosure about these transactions only if they are individually or collectively significant. As this is a disclosure standard, the Standard will have no impact on the financial position and performance of the Group when implemented.

#### Amendments to MFRS 7 Disclosures – Transfers of Financial Assets

The Amendments amended the required disclosures to help users of financial statements evaluate the risk exposures relating to transfers of financial assets and the effect of those risks on an entity's financial position.

#### Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

The Amendments to MFRS 101 changes the grouping of items presented in other comprehensive income. Items that could be reclassified to profit or loss at a future point in time would be presented separately from items which will never be reclassified.

## Amendments to MFRS 112 Deferred Tax : Recovery of Underlying Assets

The Amendments apply to the measurement of deferred tax liabilities and deferred tax assets when investment properties are measured using the fair value model under MFRS 140 Investment Property. The Amendments introduce a rebuttable presumption that an investment property measured at fair value is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

#### POH KONG HOLDINGS BERHAD (Company No : 586139-K)

#### QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

#### A2. Audit Report

The audit report of the preceding Audited Financial Statements of the Company was reported without any qualification.

## A3. Seasonality or Cyclicality of Operations

It was a traditional peak trading period for the quarter under review.

## A4. Unusual Items

There were no unusual and extraordinary items in the current quarter under review.

## A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

### A6. Issuance, Cancellation or Repayments of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

#### A7. Dividend paid

No dividend was paid in the quarter under review.

#### A8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery and precious stones

Others: Investment holding

	Results for first quarter ended 31 January 2013						
	Manufacturing Division	Trading Division	Others	Elimination	Group		
	RM'000	RM'000	RM'000	RM'000	RM'000		
Revenue	41	390,178	2,387		392,606		
Inter-segment Revenue	161,184	134,801	47,123	(343,108)	-		
Total Revenue	161,225	524,979	49,510	(343,108)	392,606		
Profit before taxation	9,073	19,249	(3,373)	3,264	28,213		
Profit after taxation	6,805	13,602	(4,540)	4,948	20,815		

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

	Results for first quarter ended 31 January 2012						
	Manufacturing Division	Trading Division	Others	Elimination	Group		
	RM'000	RM'000	RM'000	RM'000	RM'000		
Revenue	18	432,571	470		433,059		
Inter-segment Revenue	181,953	217,348	7,667	(406,968)	-		
Total Revenue	181,971	649,919	8,137	(406,968)	433,059		
Profit before taxation	10,035	43,153	(6,144)	(3,504)	43,540		
Profit after taxation	7,526	32,696	(5,814)	(4,254)	30,154		

#### A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuations on property, plant and equipment in the quarter under review.

The valuation of property, plant and equipment and investment property have been brought forward without amendment from previous Audited Financial Statements.

#### A10. Material Events Subsequent To The Financial Period

There was no subsequent material event as at the date of this quarterly report.

### A11. Changes in the Composition of the Company

There was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

## A12. Contingent Liabilities

Poh Kong Jewellers Sdn. Bhd, a wholly owned subsidiary of the Company, has granted a corporate guarantee to Danajamin Nasional Berhad in respect of ICP/IMTN programme up to RM150,000,000 in accordance with the Shariah principle of Commodity Murabahah.

In addition to the above, as at 31 January 2013, a total of RM160,101,999 corporate guarantees has been given in support of banking facilities granted to subsidiary companies; a total of RM8,000,000 corporate guarantee has been given to third party in respect of leasing and hire purchase facilities; a total of RM7,474,928 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

#### QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

## B1. Review of Performance

The Group's revenue for the second quarter under review was lower at RM197.876 million as compared to the revenue in the corresponding quarter last year of RM202.413 million; a decrease of RM4.537 million. The decrease in revenue was mainly due to the fall in demand of gold investment products, such as gold bars and wafers during the quarter under review.

The Group's profit before tax in the current quarter at RM12.314 million was lower as compared to the profit before tax of RM17.718 million in the corresponding quarter last year; a decrease of RM5.404 million. The decrease in profit before tax was mainly due to the decrease in revenue and the fluctuation in gold price, resulting in a thinner profit margin from gold revenue.

The Group's revenue is largely derived from retail segment while the manufacturing segment supplies the finished gold jewellery to the retail segment.

## B2. Comparison with Preceding Quarter's Results (2nd Quarter FYE 2013 vs 1st Quarter FYE 2013)

	Q2FYE2013	Q1FYE2013	Variance	Variance
Financial Indicators:	RM('000)	RM('000)	RM('000)	(%)
Revenue	197,876	194,730	3,146	2%
Profit before taxation	12,314	15,899	(3,585)	-23%
Profit after taxation	9,100	11,715	(2,615)	-22%

The revenue increased as compared with the preceding quarter was mainly contributed by new stores. Profit before tax decreased was attributed to the increase in operating expenses during the quarter under review.

#### **B3.** Current Year Prospects

For the current financial year, the Group will continue its drive to build market share by enhancing and differentiating its product offerings to its targeted market segments. Towards this purpose, the Group is actively evaluating various initiatives and opportunities to attract new customers through the introduction of new product designs and enhanced customer service.

The unfavourable economy conditions and uncertainties of Eurozone countries and the US high unemployment rates have affected the business and consumer sentiments globally. Malaysian economy remained resilient amid the challenging global economic conditions. However consumer sentiment can change with steady economic growth and as a result, lead to more consumer confidence and domestic consumption, including spending on luxury products such as jewellery. In view of global uncertainties, the Board of Directors remains cautiously optimistic on the performance of the Group for the financial year ending 31 July 2013.

#### B4. Profit Forecast

Not applicable as the Group did not publish any profit forecast.

### POH KONG HOLDINGS BERHAD (Company No : 586139-K)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

#### B5. Taxation

Ended         Ended <th< th=""><th></th><th>Individual</th><th>Quarter</th><th colspan="2">Cumulative Quarter</th></th<>		Individual	Quarter	Cumulative Quarter	
Income taxation 3,214 5,287 7,398 13,386		Ended	Ended	Ended	Period Ended 31.1.2012
	Income taxation				RM'000
		- 1	· ·	,	13,386

The effective tax rate for the current quarter was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

## B6. Status of Corporate Proposals Announced

There was no corporate proposal announced for the current quarter and financial year to date.

## B7. Borrowings and Debt Securities

The Group's borrowings as at 31 January 2013 are as follows:-

	RM'000
Short-term Borrowings	
- Secured	
Bank overdraft	10,114
Other bank borrowings	113,760
	123,874
- Unsecured	
Hire purchase and lease creditors	4,016
Advance from Ultimate Holding Company	300
5 1 2	128,190
Long-term Borrowings - Secured	
Term loans	7,260
Islamic Medium Term Notes ("IMTN")	130,000
	137,260
- Unsecured	,200
Hire purchase and lease creditors	3,485
·	140,745
Total	269 025
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#### B8. Realised and Unrealised Profits or Losses Disclosure

This disclosure is prepared pursuant to the directive of Bursa Malaysia Securities Berhad and in accordance with the Guidance on Special Matter No.1- Determination of Realised and Unrealised Profits or Losses, as issued by the Malaysia Institute of Accountants.

	Period Ended 31.1.2013 (RM'000)	Period Ended 31.7.2012 (RM'000)
Total retained earnings of the Company and its subsidiaries:		
- Realised	332,482	319,506
- Unrealised	16,944	20,208
	349,426	339,714
<ul> <li>Less: Consolidated adjustments</li> </ul>	(152,345)	(157,293)
Total group retained earnings as per consolidated accounts	197,081	182,421

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## **B9.** Profit Before Taxation

Profit before taxation is arrived at after charging / (crediting):

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31.1.2013 RM'000	Quarter Ended 31.1.2012 <b>RM'000</b>	Period Ended 31.1.2013 RM'000	Period Ended 31.1.2012 <b>RM'000</b>
Interest income	(11)	(5)	(25)	(24)
Dividend income	(300)	-	(300)	(450)
Gain on disposal of property, plant and equipment	(47)	(70)	(79)	(90)
Loss on disposal of property, plant and equipment	6	3	6	3
Interest expense	4,308	3,052	8,120	5,727
Depreciation and amortization	2,499	2,357	4,991	4,691
Reversal of allowance for impairment on receivables	-	(136)	(62)	(224)
Property, plant and equipment written off	190	335	190	343
Inventories loss	4	-	4	-

#### B10. Material Litigation

There was no material litigation as at this quarterly report and the financial year to date.

## B11. Dividend

The Company obtained shareholders' approval at the Tenth Annual General Meeting on 31 January 2013 to declare a First and Final Single Tier dividend of 1.50 sen per ordinary share in respect of the financial year ended 31 July 2012 (2011: 1.40 sen Single Tier dividend per ordinary share) and was paid on 8 March 2013 to Depositors registered in the Record of Depositors at the close of business on 22 February 2013. The total shareholdings at 22 February 2013 were 410,351,752 ordinary shares and the net dividend amounted to RM6,155,276.

#### B12. Earnings Per Share

	Individual Quarter		Cumulative Quarte	
	Quarter Ended 31.1.2013	Quarter Ended 31.1.2012	Period Ended 31.1.2013	Period Ended 31.1.2012
Profit after taxation for basic earnings per share (RM'000)	9,100	12,431	20,815	30,154
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
Basic earnings per share (sen)	2.22	3.03	5.07	7.35

## BY ORDER OF THE BOARD

## DATO' CHOON YEE SEIONG

Executive Chairman / Group Managing Director 26 March 2013 Petaling Jaya



## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.1.2013 RM'000	AS AT 31.7.2012 <i>(Audited)</i> RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	87,852	88,277
Investment property	240	240
Other investments	528	528
Goodwill on consolidation	1,485	1,485
Deferred tax assets	1,215	1,215
	91,320	91,745
CURRENT ASSETS		
Inventories	594,312	549,210
Trade receivables	2,716	1,322
Non-trade receivables	14,099	13,602
Tax assets	8,474	7,834
Fixed deposits with licensed banks	3,524	3,912
Cash and bank balances	26,158	18,274
	649,283	594,154
TOTAL ASSETS	740,603	685,899
Share Capital Reserves TOTAL EQUITY	205,176 201,302 406,478	205,176 186,642 391,818
		·
NON-CURRENT LIABILITIES		
Long-term borrowings	140,745	131,832
Deferred tax liabilities	7,237	7,237
	147,982	139,069
CURRENT LIABILITIES		
Trade payables	21,844	33,032
Non-trade payables	25,371	28,053
Advance from Ultimate Holding Company	300	15,000
Amount due to directors (Note 1)	1,956	3,112
Short-term borrowings	127,890	72,104
Dividend payable	6,155	-
Provision for taxation	2,627	3,711
	186,143	155,012
TOTAL LIABILITIES	334,125	294,081
TOTAL EQUITY AND LIABILITIES	740,603	685,899
Net assets per share attributable to ordinary equity owners of the Company (RM)	0.99	0.95

ordinary equity owners of the Company (RM)

## Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2012)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

_	INDIVIDUAL Q	UARTER	CUMULATIVE QUARTER		
	QUARTER ENDED 31.1.2013	QUARTER ENDED 31.1.2012	PERIOD ENDED 31.1.2013	PERIOD ENDED 31.1.2012	
	RM'000	RM'000	RM'000	RM'000	
Revenue	197,876	202,413	392,606	433,059	
Other operating income	500	168	1,119	747	
Operating expenses	(181,754)	(181,811)	(357,392)	(384,539)	
Profit from operations	16,622	20,770	36,333	49,267	
Finance costs	(4,308)	(3,052)	(8,120)	(5,727)	
Profit before taxation	12,314	17,718	28,213	43,540	
Taxation	(3,214)	(5,287)	(7,398)	(13,386)	
Profit after taxation	9,100	12,431	20,815	30,154	
Other Comprehensive Income	-	-	-	-	
Total Comprehensive Income	9,100	12,431	20,815	30,154	
Attributable to:					
Equity holders of the Company Non-controlling Interests	9,100	12,431	20,815	30,154	
	9,100	12,431	20,815	30,154	
Earnings per share attributable to equity holders of the Company					
- basic (sen)	2.22	3.03	5.07	7.35	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2012)

## POH KONG HOLDINGS BERHAD (Company No : 586139-K)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company					
	Share Capital	<u>Non-distributable</u> Capital Reserve	<u>Distributable</u> Retained Earnings	Total equity		
	RM'000	RM'000	RM'000	RM'000		
At 1 August 2011	205,176	4,221	136,600	345,997		
Total comprehensive income for the year	-	-	30,154	30,154		
Dividend			(5,745)	(5,745)		
At 31 January 2012	205,176	4,221	161,009	370,406		
At 1 August 2012	205,176	4,221	182,421	391,818		
Total comprehensive income for the year	-	-	20,815	20,815		
Dividend			(6,155)	(6,155)		
At 31 January 2013	205,176	4,221	197,081	406,478		

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2012)

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2013

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

PERIOD PERIOD ENDED ENDED ENDED Still 2013PERIOD ENDED ENDED ENDED ENDED ENDEDCASH FLOWS FROM OPERATING ACTIVITIESProfit before taxation28.21343.540Adjustments for: Depreciation of property, plant and equipment Gain on disposal of property, plant and equipment (Pa) ender the off Short-ferm accumulating compensated absences (Pa) (Pa) Interest icose4.991 (90) (90) (90) (131)4.691 (90) 		CUMULATIVE QUARTER	
CASH FLOWS FROM OPERATING ACTIVITES       RW0000         Profit before taxation       28,213       43,540         Adjustments for:       Depreciation of property, plant and equipment       (4,991)       (4,691)         Depreciation of property, plant and equipment       (79)       (90)       (90)         Loss on disposal of property, plant and equipment       (79)       (90)       (460)         Property, plant and equipment       (131)       (62)       (224)         Interest expense       (122)       (224)       (132)       (277)         Operating profit before working capital changes       40,927       53,448       (1437)       (4,062)       (1487)       (4,062)       (2448)       (1487)       (4,062)       (2442)       (563)       (2448)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (1487)       (4,062)       (11,168)       (14,163)       (1487) <td< th=""><th></th><th>PERIOD</th><th>PERIOD</th></td<>		PERIOD	PERIOD
RM'000         RM'000           CASH FLOWS FROM OPERATING ACTIVITIES         28,213         43,540           Adjustments for:         28,213         43,640           Deprediation of property, plant and equipment         4,991         4,691           Gain on disposal of property, plant and equipment         6         3           Deprediation of property, plant and equipment writen off         5131         (66)           Dividend received         (1511)         (66)         4           Dividend received         (1521)         (24,168)         (450)           Inventories         4,921         (450)         (24,168)           Inventories         (11,32)         (24,168)         (300)         (24,168)           Inventories         (2,2551)         (2,442)         (1,432)         (2,442)           Interest expense         (2,2551)         (2,4168)         (300)         (1,188)         (2,442)           Non-tade payables         (41,602)         (1,188)         (2,442)         (1,622)         (1,188)         (2,442)           Non-tade proceivables         (1,126)         (5,511)         (1,152)         (5,511)         (1,152)         (5,511)           Non-tade payables         (1,123)         (10,077)         (3,02		ENDED	ENDED
CASH FLOWS FROM OPERATING ACTIVITIES         Profit before taxation       28,213       43,540         Adjustments for:       9preperty, plant and equipment       4,991       (60)         Gain on disposal of property, plant and equipment       90       3         Property, plant and equipment written of       190       343         Short-term accumulating compensated absences       (131)       (66)         Divided received       (1300)       (450)         Inventories loss       40,927       53,448         Inventories loss       (45,106)       (24,168)         Trade receivables       (45,106)       (24,168)         Interest receivables       (45,106)       (24,168)         Non-trade receivables       (45,106)       (24,168)         Trade payables       (20,903)       27,492         Non-trade receivables       (45,106)       (24,168)         Non-trade receivables       (11,168)       (10,077)         Anount due to directors       (20,903)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (20,903)       337         Fixed deposit withdrawn       25       24       300       337 <tr< td=""><td></td><td></td><td>31.1.2012</td></tr<>			31.1.2012
Adjustments for: Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment Property, plant and equipment writen off Short-term accumulating compensated absences Dividend received Dividend received	CASH FLOWS FROM OPERATING ACTIVITIES	RM'000	RM'000
Depreciation of property, plant and equipment       4.991       (4.691         Gain on disposal of property, plant and equipment       690       343         Property, plant and equipment written of       190       343         Short-term accumulating compensated absences       (131)       (68)         Dividend received       (130)       (480)         Inventories loss       4       (62)       (224)         Interest income       (25)       (24)       (24)         Interest income       (133)       (300)       (400)         Inventories       (25)       (24)       (24)       (25)         Trade receivables       (11,186)       (24,168)       (40,02)       (40,02)         Non-trade receivables       (11,186)       (24,168)       (1,635)         Non-trade payables       (21,163)       (24,168)       (1,635)         Amount due to directors       (20,903)       27,492       (1,635)         Net cash (used in) / generated from operations       (20,903)       27,492         Income tax paid       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       (30,026)       17,415         Interest received       25       24       337         Pruchase of pr	Profit before taxation	28,213	43,540
Depreciation of property, plant and equipment       4,991       4,691         Gain on disposal of property, plant and equipment       6       343         Property, plant and equipment written off       900       343         Short-term accumulating compensated absences       190       4691         Dividend received       190       44         Inventiones loss       4       621         Reversal of allowance for impairment on receivables       622       5,727         Operating profit before working capital changes       40,927       53,448         Inventories       40,927       53,448         Inventories       41,032       390         Trade receivables       41,1330       44,062         Non-trade receivables       41,1330       44,062         Non-trade receivables       41,1481       44,062         Non-trade payables       41,1481       44,062         Amount due to directors       (20,903)       27,492         Income tax paid       (20,903)       27,492         Income tax paid       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       300       142         Interest received       25       24       337         Purchase of property, plant	A diversion and a factor		
Gain on disposal of property, plant and equipment     (79)     (90)       Loss on disposal of property, plant and equipment     (79)     (30)       Property, plant and equipment witten off     190     33       Short-term accumulating compensated absences     (131)     (68)       Dividend received     (22)     (24)       Inventories loss     4     -       Reversal of allowance for impairment on receivables     (45,106)     (24,168)       Interest spense     40,927     53,448       Inventories     (45,106)     (24,168)       Trade receivables     (1,332)     (4,62)       Non-trade receivables     (2,422)     (2,422)       Non-trade receivables     (2,422)     (2,422)       Non-trade receivables     (2,422)     (2,422)       Non-trade receivables     (2,422)     (2,422)       Non-trade receivables     (1,155)     (1,655)       Non-trade receivables     (2,903)     27,492       Income tax paid     (9,123)     (10,077)       Net cash (used in) / generated from operating activities     (2,914)     (1,965)       CASH FLOWS FROM INVESTING ACTIVITIES     11,819     (3,326)       Interest received     (2,52)     (2,414)       Dividend received     (2,52)     (2,414)       Proceeds	•	4 991	4 691
Loss on disposal of property, plant and equipment Property, plant and equipment written off Short-term accumulating compensated absences Dividend received Inventories toss Reversal of allowance for impairment on receivables Interest income Interest income (22) (24) Interest income (45,00) (24) (24) (25) (24) (24) (24) (24) (24) (24) (24) (24) (24) (24) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (25) (24) (25) (24) (25) (24) (25) (24) (25) (24) (25) (24) (24) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (24) (24) (25) (26) (26) (26) (26) (26) (26) (26) (26) (27) (26) (26) (26) (26) (26) (26) (26) (26) (26) (26) (26) (26) (26) (26) (27) (24) (26) (26) (26) (27) (26) (26) (26) (27) (26) (26) (27) (26) (26) (27) (26) (26) (27) (26) (26) (27) (26) (26) (26) (27) (26) (26) (27) (26) (26) (26) (27) (26) (26) (27) (26)			
Property, plant and equipment written off     190     343       Short-term accumulating compensated absences     (131)     (68)       Dividend received     (22)     (24)       Inventories loss     (45,106)     (22,102)       Interest expense     40,927     53,448       Inventories     (45,106)     (24,168)       Trade receivables     (11,160)     (24,168)       Non-trade receivables     (45,106)     (24,168)       Non-trade receivables     (45,106)     (24,168)       Non-trade receivables     (11,156)     (14,062)       Non-trade receivables     (2,511)     (5,961       Non-trade receivables     (2,511)     (1,635)       Net cash (used in) / generated from operations     (20,903)     27,492       Income tax paid     (9,123)     (10,077)       Net cash (used in) / generated from operating activities     (2,914)     (1,725)       CASH FLOWS FROM INVESTING ACTIVITIES     1142       Interest received     (3,726)     (24,230)       Dividend received     (3,726)     (24,230)       Dividend received     (3,726)     (5,727)       Vercase used in investing activities     (2,914)     (1,965)       CASH FLOWS FROM FINANCING ACTIVITIES     (3,726)     (5,727)       Interest paid <td< td=""><td></td><td>. ,</td><td>· · ·</td></td<>		. ,	· · ·
Short-term accumulating compensated absences       (131)       (68)         Dividend received       (300)       (450)         Interest income       (22)       (224)         Interest expense       (311)       (68)         Operating profit before working capital changes       40,927       53,448         Inventories       (451)       (242)         Inventories       (451)       (242)         Trade receivables       (1,138)       (2,442)         Non-trade receivables       (497)       (4062)         Non-trade payables       (2,510)       (2,442)         Amount due to directors       (2,11,188)       (2,442)         Non-trade payables       (20,903)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (20,903)       27,492         Income tax paid       (2,914)       (1,965)       (3,726)         Proceeds from disposal of property, plant and equipment       337       1,500         Proceeds from disposal of property, plant and equipment       (3,726)       (2,514)         Proceeds from disposal of property, plant and equipment       (4,518)       (2,572)         Proceeds from disposal of property, plant and equipment <td></td> <td>190</td> <td>343</td>		190	343
Inventories loss       4       -         Reversal of allowance for impairment on receivables       (£2)       (24)         Interest income       8,120       5,727         Operating profit before working capital changes       40,927       53,448         Inventories       (45,106)       (24,168)         Trade receivables       (432)       (402)         Non-trade receivables       (432)       (402)         Non-trade receivables       (4132)       (402)         Non-trade receivables       (11,156)       (1432)         Amount due to directors       (20,903)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (2,914)       (3,0026)         Interest received       25       24         Dividend received       300       337         Fixed deposit withdrawn       387       1,500         Proceeds from disposal of property, plant and equipment       100       142         Purchase of property, plant and equipment       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       (4,164)       (2,053)         Interest paid       (4,149)       (2,398)       (2,053)	Short-term accumulating compensated absences		(68)
Reversal of allowance for impairment on receivables Interest expense       (62)       (224)         Interest expense       (25)       (24)         Operating profit before working capital changes       40,927       53,448         Inventories       (45,106)       (24,168)         Trade receivables       (41,332)       (30)         Non-trade receivables       (41,332)       (30)         Non-trade receivables       (2,551)       (5,961)         Amount due to directors       (21,118)       (1,156)         Net cash (used in) / generated from operations       (20,903)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       (3,376)       337         Interest received       25       24         Dividend received Free dynament       (3,3726)       (3,368)         Proceeds from disposal of property, plant and equipment       (3,3726)       (3,368)         Net cash used in investing activities       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       (4,518)       (5,727)         Net cash generated from financing activities       34,165       34,646 <t< td=""><td></td><td>(300)</td><td>(450)</td></t<>		(300)	(450)
Interest income(25)(24)Interest expense8,1205,727Operating profit before working capital changes40,92753,448Inventories(45,106)(24,168)Irade receivables(497)(4,062)Trade payables(1,188)(2,442)Amount due to directors(2,0903)27,492Income tax paid(9,123)(10,077)Net cash (used in) / generated from operations(20,903)27,492Income tax paid(9,123)(10,077)Net cash (used in) / generated from operating activities(30,026)17,415CASH FLOWS FROM INVESTING ACTIVITIESInterest received2524Dividend received2524Dividend received3371,500Proceeds from disposal of property, plant and equipment(3,726)Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES14,2540(2,653)Interest paid(4,149)(2,284)(2,653)Net cash used in investing activities34,16534,666Net cash generated from financing activities1,22550,096OPENING CASH AND CASH EQUIVALENTS1,6,04453,484CLOSING CASH AND CASH EQUIVALENTS16,04453,464Cash and cash equivalents comprise the following: Fixed deposit with licensed banks Cash and cash and banks Cash and cash and banks Cash and cash and banks Cash and cash and banks1<			-
Interest expense         8,120         5,727           Operating profit before working capital changes         40,927         53,448           Inventories         (45,106)         (24,168)           Trade receivables         (4,062)         (1,132)           Non-trade receivables         (4,062)         (2,442)           Non-trade receivables         (1,1,188)         (2,251)           Non-trade payables         (1,1,188)         (2,251)           Amount due to directors         (2,0903)         27,492           Income tax paid         (30,026)         17,415           Net cash (used in) / generated from operating activities         (30,026)         17,415           CASH FLOWS FROM INVESTING ACTIVITIES         (30,026)         337           Interest received         300         337         1,500           Dividend received         330         337         1,500           Proceeds from disposal of property, plant and equipment         (3,372)         (4,198)           Proceeds from disposal of property, plant and equipment         (3,372)         (4,2840)           Purchase of property, plant and equipment         (4,518)         (4,2840)           Net cash used in investing activities         (2,914)         (1,965)           CASH FLOWS F		· · ·	
Operating profit before working capital changes       40,927       53,448         Inventories       (45,106)       (34,106)         Trade receivables       (45,106)       (340)         Non-trade payables       (4,062)       (4,062)         Non-trade payables       (1,1,18)       (2,442)         Amount due to directors       (2,003)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       (30,026)       17,415         Interest received       25       24         Dividend received       337       1,500         Proceeds from disposal of property, plant and equipment       3367         Proceeds from disposal of property, plant and equipment       (3,726)         Purchase of property, plant and equipment       (3,3726)         Purchase creditors       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       1,428         Interest paid       (4,149)       (2,453)         Net cash used in investing activities       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       1,414       1,414         Net cash generated from fi		· · ·	
Inventories Trade receivables(45,106) (1,322) (497) (1,188) (1,198) (1,114) <b< td=""><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td><u> </u></td></b<>		· · · · · · · · · · · · · · · · · · ·	<u> </u>
Trade receivables(1,332)330Non-trade receivables(497)Trade payables(1,1,188)Amount due to directors(2,551)Amount due to directors(2,551)Net cash (used in) / generated from operations(20,903)27,492Income tax paid(9,123)Income tax paid(9,123)Interest received(30,026)Dividend received(30,026)Trade payables(3,726)Interest received(3,726)Dividend received(3,726)Purchase of property, plant and equipment(3,726)Purchase of property, plant and equipment(3,726)Purchase of property, plant and equipment(4,651)Purchase of property, plant and equipment(4,651)Purchase of property, plant and equipment(4,651)Purchase of property, plant and equipment(2,572)Vet cash used in investing activities(2,914)Interest paid(1,499)Interest paid(2,613)Interest paid(2,613)Net cash generated from financing activities34,165A4,6461,225Net cash generated from financing activities1,225So,096OPENING CASH AND CASH EQUIVALENTSCLOSING CASH AND CASH EQUIVALENTS16,044Cash and cash equivalents comprise the following: Fixed deposit with licensed banks1Cash and cash equivalents comprise the following: Fixed deposit with licensed banks1Closing CASH AND CASH EQUIVALENTS16,014Cash and cas	Operating profit before working capital changes	40,927	53,448
Non-trade receivables(497)(4,062)Trade payables(2,442)(2,442)Amount due to directors(2,551)(1,156)Net cash (used in) / generated from operations(20,903)27,492Income tax paid(9,123)(10,077)Net cash (used in) / generated from operating activities(30,026)17,415CASH FLOWS FROM INVESTING ACTIVITIES(30,026)337Interest received2524Dividend received300387Proceeds from disposal of property, plant and equipment100Proceeds from disposal of property, plant and equipment(3,726)Proceeds from disposal of property, plant and equipment(2,914)Purchase of property, plant and equipment(2,914)Purchase of property, plant and equipment(2,014)Proceeds from disposal of property, plant and equipment(2,014)Proceeds from disposal of property, plant and equipment(2,014)Purchase of property, plant and equipment(2,014)Net cash used in investing activities(2,014)(1,999)(2,053)(4149)(2,053)(734)(2,053)(1414)(2,053)Net cash generated from financing activities34,16534,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,225OPENING CASH AND CASH EQUIVALENTS16,044Cash and cash equivalents comprise the following:Fixed deposit with licensed banks-Cash and cash equivalents comprise the following:Fixed depo			
Trade payables(11,188)(2,442)Non-trade payables(11,188)(2,242)Amount due to directors(11,156)(1,635)Net cash (used in) / generated from operations(20,903)27,492Income tax paid(9,123)(10,077)Net cash (used in) / generated from operating activities(30,026)17,415 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b> (25)24Interest received2524Dividend received3371,500Proceeds from disposal of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965) <b>CASH FLOWS FROM FINANCING ACTIVITIES</b> (8,120)(5,727)Interest paid(4,518)(2,053)Net cash used in investing activities(2,914)(1,965) <b>CASH FLOWS FROM FINANCING ACTIVITIES</b> (4,518)(2,053)Interest paid(9,123)(1,972)(4,4518)Net cash used in investing activities(2,914)(1,965) <b>CASH FLOWS FROM FINANCING ACTIVITIES</b> (4,518)(2,053)Interest paid(9,123)(1,149)(2,053)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1<			
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Amount due to directors(1,156)(1,635)Net cash (used in) / generated from operations(20,903)27,492Income tax paid(9,123)(10,077)Net cash (used in) / generated from operating activities(9,123)(10,077)CASH FLOWS FROM INVESTING ACTIVITIESInterest received2524Dividend received300337Proceeds from disposal of property, plant and equipment031,500Proceeds from disposal of property, plant and equipment(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(2,914)(2,053)Interest paid(8,120)(5,727)Net cash used in investing activities(2,054)(2,053)(r341)(2,053)(r34)(2,053)Repayment to lease creditors34,646(1,499)Net cash generated from financing activities34,64634,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(2,77)			
Net cash (used in) / generated from operations       (20,903)       27,492         Income tax paid       (9,123)       (10,077)         Net cash (used in) / generated from operating activities       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       (30,026)       17,415         Interest received       (30,026)       337         Dividend received       (30,026)       142         Proceeds from disposal of property, plant and equipment       (3,726)       (42,914)         Purchase of property, plant and equipment       (3,726)       (42,914)         Net cash used in investing activities       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       (4,518)       (5,727)         Interest paid       (8,120)       (5,727)         Net loans raised / (paid)       (1,499)       (2,053)         Repayment to lease creditors       (1,414)       (2,053)         Repayment to hire purchase creditors       34,165       34,666         NET INCREASE IN CASH AND CASH EQUIVALENTS       14,819       3,388         CLOSING CASH AND CASH EQUIVALENTS       16,044       53,484         Cash and cash equivalents comprise the following:       -       1         Fixed deposit with licensed banks       -       1 </td <td></td> <td>· · · /</td> <td></td>		· · · /	
Income tax paid(9,123)(10,077)Net cash (used in) / generated from operating activities(30,026)17,415CASH FLOWS FROM INVESTING ACTIVITIESInterest received2524Dividend received337337Fixed deposit withdrawn3871,500Proceeds from disposal of property, plant and equipment(0)142Purchase of property, plant and equipment(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(8,120)(5,727)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(4,149)(2,053)Interest paid(1,499)(2,053)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS16,04453,484CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following:-1Fixed deposit with licensed banks-1Cash and cash equivalents comprise the following:-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(277)		<u>,                                  </u>	
Net cash (used in) / generated from operating activities       (30,026)       17,415         CASH FLOWS FROM INVESTING ACTIVITIES       25       24         Dividend received       300       337         Fixed deposit withdrawn       387       1,500         Proceeds from disposal of property, plant and equipment       300       142         Purchase of property, plant and equipment       (3,726)       (3,968)         Net cash used in investing activities       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES       (4,190)       (5,727)         Interest paid       (1,499)       (2,053)       (414)         Net cash used in investing activities       34,165       34,646         Interest paid       (1,499)       (2,053)       (414)         Net cash generated from financing activities       34,165       34,646         NET INCREASE IN CASH AND CASH EQUIVALENTS       1,225       50,096         OPENING CASH AND CASH EQUIVALENTS       16,044       53,484         Cash and cash equivalents comprise the following:       -       1         Fixed deposit with licensed banks       -       1         Cash and cash equivalents comprise the following:       -       1         Fixed deposit with licensed banks       -		(20,903)	27,492
CASH FLOWS FROM INVESTING ACTIVITIES         Interest received       25       24         Dividend received       337       1,500         Fixed deposit withdrawn       387       1,500         Proceeds from disposal of property, plant and equipment       00       142         Purchase of property, plant and equipment       (2,914)       (1,965)         CASH FLOWS FROM FINANCING ACTIVITIES         Interest paid       (8,120)       (5,727)         Net loass raised / (paid)       (4,518)       (2,914)         Repayment to lease creditors       (1,499)       (2,053)         Repayment to hire purchase creditors       1,225       50,096         OPENING CASH AND CASH EQUIVALENTS       14,819       3,388         CLOSING CASH AND CASH EQUIVALENTS       16,044       53,484         Cash and cash equivalents comprise the following:       -       1         Fixed deposit with licensed banks       -       1         Cash and cash equivalents comprise the following:       -       1         Cash and bank balances       26,158       53,860         Bank overdrafts       (10,114)       (377)	•		
Interest received2524Dividend received337337Fixed deposit withdrawn3371,500Proceeds from disposal of property, plant and equipment3371,500Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(8,120)(5,727)Interest paid(8,120)(4,518)(2,053)Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	Net cash (used in) / generated nom operating activities	(30,020)	17,415
Dividend received300337Fixed deposit withdrawn3871,500Proceeds from disposal of property, plant and equipment100142Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(8,120)(5,727)Net loans raised / (paid)(8,120)(4,518Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances Bank overdrafts26,15853,860Bank overdrafts(10,114)(377)	CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed deposit withdrawn3871,500Proceeds from disposal of property, plant and equipment100142Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIES(8,120)(5,727)Net loans raised / (paid)(8,120)(44,518)Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances Bank overdrafts26,15853,860Bank overdrafts(10,114)(377)	Interest received	25	24
Proceeds from disposal of property, plant and equipment100142Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(8,120)(5,727)Net loans raised / (paid)(4,518)(2,053)Repayment to lease creditors(734)(2,053)Repayment to hire purchase creditors(734)(414)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances Bank overdrafts26,15853,860 (10,114)	Dividend received	300	337
Purchase of property, plant and equipment(3,726)(3,968)Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(8,120)(5,727)Net loans raised / (paid)(8,120)(4,518)Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors(1,499)(414)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances Bank overdrafts26,15853,860 (10,114)(377)	•		,
Net cash used in investing activities(2,914)(1,965)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(8,120)(5,727)Net loans raised / (paid)(4,518)42,840Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors(734)(414)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Cash and bank balances Bank overdrafts-1			
CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(8,120) 44,518(5,727) 42,840Net loans raised / (paid)(4,518) (1,499)(2,053) (2,053) (734)Repayment to hire purchase creditors34,16534,646Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860 (10,114)Bank overdrafts(10,114)(377)	Purchase of property, plant and equipment	(3,726)	(3,968)
Interest paid(8,120)(5,727)Net loans raised / (paid)44,51842,840Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors(414)(414)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	Net cash used in investing activities	(2,914)	(1,965)
Net loans raised / (paid)44,51842,840Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors(34,165)34,646Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	CASH FLOWS FROM FINANCING ACTIVITIES		
Net loans raised / (paid)44,51842,840Repayment to lease creditors(1,499)(2,053)Repayment to hire purchase creditors(34,165)34,646Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	Interest paid	(8,120)	(5,727)
Repayment to hire purchase creditors(734)(414)Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	Net loans raised / (paid)		
Net cash generated from financing activities34,16534,646NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks-1Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)		(1,499)	(2,053)
NET INCREASE IN CASH AND CASH EQUIVALENTS1,22550,096OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks Cash and bank balances-1Fixed deposit with licensed banks Cash and bank balances-1Bank overdrafts(10,114)(377)	Repayment to hire purchase creditors	(734)	(414)
OPENING CASH AND CASH EQUIVALENTS14,8193,388CLOSING CASH AND CASH EQUIVALENTS16,04453,484Cash and cash equivalents comprise the following: Fixed deposit with licensed banks Cash and bank balances-1Cash and bank balances Bank overdrafts26,15853,860	Net cash generated from financing activities	34,165	34,646
CLOSING CASH AND CASH EQUIVALENTS       16,044       53,484         Cash and cash equivalents comprise the following:       -       1         Fixed deposit with licensed banks       -       1         Cash and bank balances       26,158       53,860         Bank overdrafts       (10,114)       (377)	NET INCREASE IN CASH AND CASH EQUIVALENTS	1,225	50,096
Cash and cash equivalents comprise the following:Fixed deposit with licensed banksCash and bank balancesBank overdrafts(10,114)	OPENING CASH AND CASH EQUIVALENTS	14,819	3,388
Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	CLOSING CASH AND CASH EQUIVALENTS	16,044	53,484
Fixed deposit with licensed banks-1Cash and bank balances26,15853,860Bank overdrafts(10,114)(377)	Cash and cash equivalents comprise the following:		
Bank overdrafts (10,114) (377)		-	1
			-
<u>    16,044      53,484  </u>	Bank overdrafts		
		16,044	53,484

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2012)