

POH KONG HOLDINGS BERHAD
[Company No. 200201018476 (586139-K)]
(Incorporated In Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-FIRST ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED FULLY VIRTUAL FROM THE BROADCAST VENUE AT NO. 16-20, JALAN 52/4, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON MONDAY, 30 JANUARY 2024 AT 11.00 A.M.

Dato' Choon Yee Seiong, the Chairman took the Chair at 11.00 a.m. and welcomed everyone who had joined the Twenty-First Annual General Meeting ("21st AGM") which was conducted entirely through live streaming from the Broadcast Venue at the Head Office of Poh Kong Holdings Berhad. This online meeting was necessary as part of the Company's safety measures in view of the increasing number of COVID-19 cases lately. The Chairman informed that as required under Section 327 of the Companies Act 2016, the Main Venue of the meeting must be in Malaysia and the Chairman of the meeting shall be present at the Main Venue of the meeting. The Company has fulfilled the requirement under Section 327 of the Companies Act 2016.

The Notice of the 21st AGM as contained in the Annual Report 2023 had been sent to all the Shareholders and Bursa Malaysia Securities Berhad in accordance with the Company's Constitution and duly advertised in a national newspaper on 29 November 2023. As there was no objection, the Notice of the 21st AGM was declared to be taken as read.

Before proceeding to discuss the agenda of the 21st AGM, the Member's present were informed that under Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia, all resolutions tabled will be voted on by-poll electronically and the Board of Directors had decided that the voting by poll on all the resolutions shall be conducted after all the resolutions of the Agenda had been dealt with.

The Members were also informed that for the conduct of poll, Boardroom Share Registrars Sdn Bhd ("Boardroom Share Registrars") had been appointed as the Polling Agent to facilitate the poll process and Strategy Corporate House Sdn Bhd had been appointed as the Independent Scrutineer to verify the polling results. The poll voting will be conducted electronically via the Remote Participation and Voting ("RPV") facility provided by Boardroom Share Registrars Sdn. Bhd. and the voting session had commenced from 11.00 a.m. and would end until the Chairman's announcement at the end of the voting session later.

QUESTION AND ANSWER SESSION

The Chairman informed the Members that questions posed by the Members via the Chat Box at this Meeting would now be addressed.

Mr Ng Yim Kong ("Mr Ng"), the Company Secretary of Poh Kong Holdings Berhad was invited to present the Board of Directors' answers to the questions raised by the Shareholders. Mr. Ng read out the Shareholders' questions and the Board of Directors' reply to these questions which were also projected on the screen.

1.	Q:	“Why Poh Kong not giving TNG value as gift, due to point of Poh Kong expired date short and value not high.”
	A:	<p>We are giving 1,288 jewel and points to our registered shareholders and proxy holders who have registered this AGM as a gift. A follow up email will be sent to all shareholders and proxy holders after this meeting.</p> <p>The slide on how to redeem the 1,288 Jewel and points were shown on the screen to facilitate the redemption by the shareholders and proxy holders.</p>
2.	Q:	“Gold price can consider high after correction price, why company not hot revenue high?”
	A:	<p>Overall, the Group’s revenue improved in FYE2023 of RM1.47 billion from RM1.36 billion in FYE2022. We did not experience a spike in revenue as the fourth quarter FYE2023 registered a lower revenue due to weak market sentiment. There was a spike in gold prices in December 2023 with the highest point at USD2,133.39 per oz, and this period falls into our FYE2024. Hence, the spike in gold prices in December 2023, only occurred after our FYE2023 and the said event was not reflected in our financial result.</p>
3.	Q:	“What criteria should the company meet to declare a more respectable dividend?”
	A:	<p>Our Group adopted a dividend policy of 10% Profit After Tax. The Group declared a final single-tier dividend of 2 sen per share which is equivalent to 10.50% on the Group’s Profit After Tax. At this juncture, the proposed dividend is deemed fit by the Board of Directors after taking into consideration the Group’s expansion plans and working capital requirement.</p>
4.	Q:	“May I know what is the company’s future outlook?”
	A:	<p>In the year ahead, we anticipate a growth in consumer confidence and spending as a result of the government’s policies and initiatives. At the same time, the Group needs to adopt a flexible approach to address the challenges arising from market conditions and uncertainties in the business environment. Poh Kong has consistently demonstrated resilience and steady progress. We will continue to keep an unwavering focus on leveraging our strengths and capabilities, mitigating business risks and exercising cost discipline. We are very cognisant of the fact that our people are critical to our success and progress. We will intensify efforts to maintain a high-performance team that is competent, skilled, professional and focused on building long-term customer relationships.</p> <p>Gold will continue to play a key role as a strategic long-term investment. This, together with the measures being put in place to drive business performance and shareholder returns, will strengthen Poh Kong’s market position. We will continue to push boundaries and foster innovation in our efforts to deliver sustainable growth as we move forward.</p>

The Chairman thanked the Members who had participated in the Question and Answer session. For questions which the Board of Directors was unable to answer or address during

the Question and Answer session, the Board of Directors would respond to the Members via email after the 21st AGM.

ANNOUNCEMENT OF POLL RESULT

The 21st AGM was reconvened after 15 minutes and the Chairman called the Meeting to order again for the announcement of the 21st AGM poll results. The results of the poll for all 8 Resolutions were broadcasted on the screen.

The Chairman declared that based on the results of the poll all the 8 Resolutions which had been passed by the Members had been duly carried.

CONCLUSION

As all matters/resolutions had been completed and dealt with, the Chairman declared that the 21st AGM was officially closed at 12.15 p.m. and wished all the Members a very Happy New Year and Gong Xi Fa Cai. A vote of thanks was proposed for the Chair.

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