

POH KONG HOLDINGS BERHAD
[Company No. 200201018476 (586139-K)]
(Incorporated In Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED FULLY VIRTUAL FROM THE BROADCAST VENUE AT NO. 16-20, JALAN 52/4, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON MONDAY, 9 JANUARY 2023 AT 11.00 A.M.

Dato' Choon Yee Seiong, the Chairman took the Chair at 11.00 a.m. and welcomed everyone who had joined the Twentieth Annual General Meeting ("20th AGM") which was conducted entirely through live streaming from the Broadcast Venue at the Head Office of Poh Kong Holdings Berhad. This online meeting was necessary as part of the Company's safety measures taken against the Covid-19 pandemic for the directors, members, stakeholders and employees' safety and well-being. The Chairman informed that as required under Section 327 of the Companies Act 2016, the Main Venue of the meeting must be in Malaysia and the Chairperson of the meeting shall be present at the Main Venue of the meeting. The Company has fulfilled the requirement under Section 327 of the Companies Act 2016.

MINORITY SHAREHOLDERS' WATCH DOG GROUP ("MSWG")

The Chairman informed the Shareholders present that the Board of Directors ("the Board") of the Company had received a letter from the Minority Shareholders' Watch Group ("MSWG") dated 19 December 2022 stating that MSWG would like to raise a few questions and/or to seek clarifications on a few matters relating to the Operational and Financial Matters and Corporate Governance Matters of the Group which MSWG felt were of interest to the Minority Shareholders and all other stakeholders of the Company. In view of that, the Chairman called upon the Company Secretary to read out to the Shareholders the Board of Directors' reply to the MSWG's questions. The Said Letter and the reply to MSWG have been posted on the Company's website.

QUESTION AND ANSWER SESSION

The Chairman informed the Members that questions posed by the Members via the Chat Box at this Meeting would now be addressed.

Mr Ng Yim Kong ("Mr Ng"), the Company Secretary of Poh Kong Holdings Berhad was invited to present the Board of Directors' answers to the questions raised by the Shareholders. Mr. Ng read out the Shareholders' questions and the Board of Directors' reply to these questions which were also projected on the screen.

1.	Q:	I hold the counter almost 3 years, can the company provide door gift as one of return to shareholders?
	A:	We are giving 1,000 jewel and points to our registered shareholders and proxy holders who have registered this AGM today. A follow up email will be sent to all shareholders and proxy holders after this meeting.
2.	Q:	Encik Fazrin Azwar Bin Md Nor and Datin Shirley Yue Shou How have served more than 12 years and to continue to act as Independent Directors until 1 June

		2023, another 5 months to go. How is the status of new appointments to the Board?
	A:	The selection of new candidates is still in progress. The Nomination Committee will be reviewing the new nominations and will submit to the Board for assessment and approval. Once finalised, the Company will make the immediate announcement to Bursa Securities.
3.	Q:	What would benefit of new government? Any planning of government impact to Company as catalyst gain more revenue?
	A:	We foresee stability in the Malaysian Government and strengthening of the Ringgit Malaysia and Poh Kong will benefit from the new government with lower cost of import and cheaper raw material. Based on our understanding of Budget 2023 and the Government's pragmatic policies to grow the economy, we expect that effective demand for gold and other gold products and services will rise. Poh Kong is therefore poised to register higher revenues from our growing number of domestic customers.

The Chairman thanked the Members who had participated in the Q&A session. For questions which the Board of Directors was unable to answer or address during the Q&A session, the Board of Directors would respond to the Members via email after the 20th AGM.

ANNOUCEMENT OF POLL RESULT

The 20th AGM was reconvened after 15 minutes and the Chairman called the Meeting to order again for the announcement of the 20th AGM poll results. The results of the poll for all 8 Resolutions were broadcasted on the screen.

The Chairman declared that based on the results of the poll all the 8 Resolutions which had been passed by the Members had been duly carried.

CONCLUSION

As all matters/resolutions had been completed and dealt with, the Chairman declared that the 20th AGM was officially closed at 12.15 a.m.

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