

**PEKAT GROUP BERHAD**  
**201901011563 (1320891-U)**  
(Incorporated in Malaysia)

Minutes of the Fifth Annual General Meeting (“5<sup>th</sup> AGM”) of Pekat Group Berhad (“the Company”) held on a virtual basis by way of live streaming from the broadcast venue at Tricor Business Centre, Gemilang Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Tuesday, 11 June 2024 at 10.00 a.m.

**Members of the Board of Directors present:**

1. Mr Kok Kong Chin ) Chairman  
(*Independent Non-Executive Chairman*)
2. Mr Chin Soo Mau ) Member  
(*Managing Director*)
3. Mr Tai Yee Chee ) Member  
(*Executive Director and Chief Executive Officer*)
4. Mr Ong Keng Siew ) Member  
(*Independent Non-Executive Director*)
5. Ms Yeong Siew Lee ) Member  
(*Independent Non-Executive Director*)
6. Datin Shelina Binti Razaly Wahi ) Member  
(*Independent Non-Executive Director*)  
- via video conference

**In attendance:**

1. Mr Oh Keng Jin  
(*Chief Financial Officer*)
2. Ms Candy Ong Wai Leng  
(*Company Secretary*)
3. Mr Kishan Narendra Jasani  
(*Representing Grant Thornton Malaysia PLT*)  
- via video conference

**Attendance of Shareholders, Proxies and Authorised Representatives (as per Attendance List):**

1. The number of shareholders, proxies and authorised representatives who participated in the virtual meeting at its commencement of meeting was 22, and the total number of shareholders, proxies and authorised representatives who had at any point of time participated in the virtual meeting was 55.
2. The Meeting received 62 proxy forms, appointing the Chairman, representing 111,208,100 shares.

## **1. OPENING REMARKS**

On behalf of the Board of Directors (“the Board”), the Chairman of the Company, Mr Kok Kong Chin, welcomed the shareholders, proxies, and authorised representatives to the 5<sup>th</sup> AGM of the Company. Chairman informed that the 5<sup>th</sup> AGM was conducted virtually from broadcast venue at Tricor Business Centre, Gemilang Room in Bangsar South.

Chairman further informed that the broadcast venue was strictly to comply with the Section 327(2) of the Companies Act 2016 which required the Chairman of the Meeting to be present at the main venue of the 5<sup>th</sup> AGM.

It was also announced that the attendance of the 5<sup>th</sup> AGM was restricted to the shareholders, proxies and authorised representatives of corporate shareholders who had registered to join the Meeting remotely. Chairman informed that the recording of proceedings of the 5<sup>th</sup> AGM was to capture key discussions. As the discussion that transpired in the 5<sup>th</sup> AGM was deemed confidential, any visual or audio recording was strictly prohibited, unless prior written consent was obtained. Chairman thanked the attendees for participating remotely from various locations through live streaming.

## **2. NOTICE**

The Notice of the 5<sup>th</sup> AGM has been sent to all shareholders within the statutory period, was taken as read.

Chairman introduced the members of the Board of Directors, the Chief Financial Officer, the Company Secretary and the audit partner of Grant Thornton Malaysia PLT, who were present at the 5<sup>th</sup> AGM broadcast venue and via video conference respectively.

Thereafter, attendees were briefed that in order to ensure minimum interference during the virtual meeting, the Company will only be projecting the screens to the board members and officers of the Company when necessary.

## **3. QUORUM**

The Company Secretary confirmed the requisite quorum as at the commencement of the Meeting was present.

It was informed by the Company Secretary that the shareholders of 159,342,616 shares had lodged their proxies within the stipulated time and shareholders of 111,208,100 shares had appointed Chairman of the Meeting as their proxies. As the requisite quorum was present, Chairman called the Meeting to order.

Chairman informed that the AGM was a principal forum for dialogue with shareholders, proxies and authorised representatives, and all were invited to raise questions on the agendas and the resolutions to be tabled at the 5<sup>th</sup> AGM. Chairman thereafter explained how questions might be raised during the Meeting. Questions posted in the query box would be moderated to avoid repetition.

Next, Chairman informed shareholders that pursuant to Rule 8.31(A)(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions as set out in the Notice of the 5<sup>th</sup> AGM dated 29 April 2024 would be decided by poll which would be conducted electronically via the Remote Participation and Voting (“RPV”) facility provided by Tricor Investor and Issuing House Sdn. Bhd. (“Poll Administrator” or “TIH”). The poll results would

then be verified by Asia Securities Sdn. Berhad (“Scrutineers”), who had been appointed as the independent scrutineers.

Chairman added that voting on the resolutions could be done at any time throughout the Meeting until the closure of the voting session, and the results of the poll voting would be announced after the Scrutineers had verified the poll results. The Poll Administrator was invited to explain the remote voting procedures via the RPV facility.

#### **4. PRESENTATION ON THE COMPANY’S ACHIEVEMENT AND FINANCIAL HIGHLIGHTS**

Chairman invited the Company’s Chief Executive Officer, Mr Tai Yee Chee (“Mr Tai”), to present to the shareholders the Company’s achievement for the financial year ended 31 December 2023 (“FY2023”).

Mr Tai presented the Company’s achievements for the FY 2023, amongst others, covered the following areas:

1. Entry of a 29.99MWac large-scale solar plan development under the CGPP Programme;
2. Won multiple prestigious awards at the National Energy Awards 2023;
3. Made some progress in the following sustainability journey:
  - a. Sustainability Management Committee was formed to execute initiatives aligned with Board-approved strategies;
  - b. Zero instances of bribery, corruption, whistle blowing reports, or data privacy breaches;
  - c. 15% reduction in electricity consumption per employee;
  - d. RM75,000 contribution to local communities;
  - e. Zero work-related injuries throughout the year, prioritizing employee well-being and focusing on diversity, training and safety.
4. Future opportunities for Pekat.

Chairman then proceeded the meeting by inviting Mr Oh Keng Jin (“Mr Oh”), the Chief Financial Officer of the Company, to present the Group’s financial highlights for FY 2023. Mr Oh’s presentation, amongst others, covered the following areas:

1. Revenue of the Group;
2. Profit after tax of the Group; and
3. Key Financial Ratios.

When the presentation ended, Mr Oh passed the Meeting back to Chairman. Chairman continued to present the following agenda of the 5<sup>th</sup> AGM:

#### **ORDINARY BUSINESS**

#### **5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE DIRECTORS’ AND AUDITORS’ REPORTS THEREON**

The Audited Financial Statements of the Company for the financial year ended 31 December 2023 and the Reports of Directors and Auditors were tabled to the Meeting for discussion only.

It was noted that the agenda item does not required shareholders’ approval under the provision of Section 340(1)(a) of the Companies Act 2016.

**6. ORDINARY RESOLUTION 1**  
**RE-ELECTION OF MR ONG KENG SIEW**

The Meeting proceeded with the next agenda item on the re-election of Mr Ong Keng Siew (“Mr Ong”), who was retiring in accordance with Clause 128 of the Company’s Constitution. Chairman informed that Mr Ong had indicated his willingness to be re-elected as a Director of the Company.

**7. ORDINARY RESOLUTION 2**  
**RE-ELECTION OF MS YEONG SIEW LEE**

The next item on the agenda was the re-election of Ms Yeong Siew Lee, who was retiring in accordance with Clause 128 of the Company’s Constitution and had indicated her willingness to be re-elected as a Director of the Company.

**8. ORDINARY RESOLUTION 3**  
**DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024**

Chairman proceeded with the next agenda item which was to approve the payment of Directors’ fees of up to RM287,000.00 for the financial year ending 31 December 2024.

**9. ORDINARY RESOLUTION 4**  
**DIRECTORS’ BENEFITS FROM 1 JULY 2024 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

Chairman proceeded with the next item of the agenda which was to approve the payment of Directors’ benefits of up to RM63,000.00 from 1 July 2024 until the next Annual General Meeting (“AGM”) of the Company.

**10. ORDINARY RESOLUTION 5**  
**RE-APPOINTMENT OF AUDITORS OF THE COMPANY**

Chairman proceeded with the next agenda item on the re-appointment of Grant Thornton Malaysia PLT (“GT Malaysia”) as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

Chairman informed that GT Malaysia had expressed their readiness to continue serving as the Auditors of the Company until the conclusion of the next AGM with their remuneration to be fixed by the Directors. Chairman explained that the Board along with the Audit and Risk Management Committee had collectively agreed and recommended that GT Malaysia be re-appointed as Auditors of the Company.

**11. ORDINARY RESOLUTION 6**  
**PROPOSED RENEWAL OF AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

The AGM proceeded to discuss the next item of the agenda on the proposed renewal of authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016. The full text of the proposed resolution was set out in the Notice of AGM dated 29 April 2024 and was taken as read.

Chairman informed that the mandate would be until the next AGM, unless revoked or varied by the Company in a general meeting.

**12. ANY OTHER BUSINESS**

At this juncture, the Company Secretary confirmed to Chairman that there was no notice given for any other business to be transacted at the AGM.

**13. QUESTIONS AND ANSWERS SESSION**

Chairman informed that the Company had received questions from Minority Shareholders Watch Group (“MSWG”). Chairman then invited Mr Oh to share the questions from MSWG together with the Company’s responses.

The questions received from MSWG and responses by the Company were annexed hereto and marked as Annexure A.

Mr Oh then proceeded to respond to all questions received from the shareholders, which were submitted through Tricor’s TIH online platform prior to the AGM and those received via the online query box.

A summary of questions received prior to and during the 5<sup>th</sup> AGM together with the Company’s replies was annexed hereto and marked as Annexure B.

**14. POLL VOTING SESSION**

The Meeting proceeded to vote on the agenda items. Upon completion of the casting votes by the shareholders, proxies and authorised representatives, the Meeting was adjourned to allow the Scrutineers to verify the votes casted.

**15. ANNOUNCEMENT OF POLL RESULTS**

At the receipt of the results of the poll, Chairman reconvened the 5<sup>th</sup> AGM. The results were projected on the screen as follows:

Resolutions	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	397,632,600	99.5883	1,644,000	0.4117	399,276,600	100.0000
Ordinary Resolution 2	397,632,600	99.5883	1,644,000	0.4117	399,276,600	100.0000
Ordinary Resolution 3	388,952,100	99.9808	74,500	0.0192	389,026,600	100.0000
Ordinary Resolution 4	388,952,100	99.9808	74,500	0.0192	389,026,600	100.0000
Ordinary Resolution 5	399,303,900	99.9818	72,700	0.0182	399,376,600	100.0000
Ordinary Resolution 6	397,731,700	99.5881	1,644,900	0.4119	399,376,600	100.0000

Based on the poll results, Chairman declared that Ordinary Resolutions 1 to 6 as tabled at the meeting were carried.

It was **RESOLVED** as follows:

**ORDINARY RESOLUTION 1**  
**RE-ELECTION OF MR ONG KENG SIEW AS DIRECTOR OF THE COMPANY IN ACCORDANCE WITH THE CLAUSE 128 OF THE CONSTITUTION OF THE COMPANY**

“THAT Mr Ong Keng Siew, the Director retiring in accordance with Clause 128 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 2**  
**RE-ELECTION OF MS YEONG SIEW LEE AS DIRECTOR OF THE COMPANY IN ACCORDANCE WITH THE CLAUSE 128 OF THE CONSTITUTION OF THE COMPANY**

“THAT Ms Yeong Siew Lee, the Director retiring in accordance with Clause 128 of the Constitution of the Company, be and is hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 3**  
**PAYMENT OF DIRECTORS’ FEES OF UP TO RM287,000.00 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024**

“THAT the payment of Directors’ fees of up to RM287,000.00 for the financial year ending 31 December 2024 be and is hereby approved.”

**ORDINARY RESOLUTION 4**  
**PAYMENT OF DIRECTORS’ BENEFITS OF UP TO RM63,000.00 FROM 1 JULY 2024 UNTIL THE NEXT ANNUAL GENERAL MEETING**

“THAT the payment of Directors’ fees of up to RM63,000.00 from 1 July 2024 until the next Annual General Meeting of the Company be and is hereby approved.”

**ORDINARY RESOLUTION 5**  
**RE-APPOINTMENT OF GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

“THAT Grant Thornton Malaysia PLT be and are hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be and are hereby authorised to fix their remuneration.”

**ORDINARY RESOLUTION 6**  
**PROPOSED RENEWAL OF AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be

subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company ("Proposed Mandate").

THAT such approval on the Proposed Mandate shall continue to be in force until:-

- a. the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- b. the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed Mandate."

## **16. CLOSURE OF MEETING**

There being no other business, the Meeting closed at 12.15 p.m. with a vote of thanks to Chairman.

**CONFIRMED AS A CORRECT RECORD**

**KOK KONG CHIN**  
**CHAIRMAN OF THE MEETING**

Dated:

**QUESTIONS RECEIVED FROM MSWG AND RESPONSES FROM THE COMPANY**

Q1: According to a research report by Kenanga dated May 21, 2024, Pekat, a well-established solar EPCC contractor specializing in residential installations through its subsidiary Solaroo System Sdn. Bhd. (Solaroo), is now expanding its operations into the retail and smaller commercial and industrial sectors (i.e. SMEs, Shop lots and factories).

- a) What is Solaroo's current market share in the residential segment? Were Solaroo and Pekat Solar Sdn Bhd (Pekat Solar) targeting distinct market segments? If yes, please specify. If not, what are the reasons behind Solaroo's decision to enter markets similar to those already served by Pekat Solar?
- b) What is the estimated Total Addressable Market (TAM) for rooftop solar panel installations in the retail, commercial, and industrial sectors?
- c) How does the Group plan to establish dominance in these market segments?
- d) What are the annual sales targets for each market segment?

A1: a) *We do not have any official statistics on Solaroo's market share. Solaroo and Pekat Solar are targeting distinct market segments. Solaroo serves residential and small commercial and industrial (C&I) customers, while Pekat Solar caters for larger C&I segments as well as large-scale solar farms.*

b) *According to the National Energy Transition Roadmap (NETR) published by the Ministry of Economy, Malaysia's solar photovoltaic technical potential is estimated at 269 GW, with over 95% of the potential remaining untapped, given the current installed RE capacity of just over 9 GW.*

*For currently available program or initiative, NEM 3.0 still has a combined quota balance of 369 MW.*

- c) *The Group will continue delivering high-quality, reliable solar installations to enhance its reputation and secure long-term market dominance.*
- d) *We are targeting double-digit growth in both segments.*

Q2: In FY2023, the EARTH Lightning Protection (ELP) division strategically reallocated resourced towards fast-track projects, moving away from extended-timeframe projects like high-rise residential buildings. This shift facilitated the division's success in securing diverse projects across sectors (page 17 of AR2023)

- a) What is the current outstanding orderbook for the ELP division? What portion of these orders is expected to be recognized this year.
- b) With the shift of focus towards fast-track projects, are there any significant projects which could help revitalize the sales of ELP division?
- c) How does the ELP division measure and track customer satisfaction and feedback and incorporate it into its project planning and execution processes?



- A2:
- a) *As of 31 December 2023, the outstanding order book for our ELP division was RM83.6 million. About 40% of these orders are expected to be recognised as revenue in FY2024.*
  - b) *As a prominent player in ELP industry with a proven track record, our ELP division consistently secures new contracts, maintaining a healthy order book. With the recent influx of foreign direct investments in data centres from giants like Google, Microsoft, and AWS in Malaysia, the division is well-positioned to capitalize on these significant projects.*
  - c) *Our ELP business development team members as well as our management consistently communicate with our customers. Any dissatisfaction or feedback will be directed to the team members and will be escalated promptly to management for action plans to minimize project disruptions while maintaining a high quality of work.*

Q3: The Group's trade receivables and contract assets credit impaired that were past due more than 90 days have increased from 9.6 million in FYE2022 to RM11.0 million in FYE2023 (page 150 of AR2023).

- a) What difficulties did the Group face in collecting trade receivables that were past-due for more than 90 days as the outstanding amount increased?
- b) Who are the customers who make up this category (past due 90 days) of the Group's receivables on FYE2023, and what are their profiles?
- c) To date, how much of the overdue amount has been collected?

A3: a) *We acknowledge a delay in collections from trade receivables that were past due more than 90 days, likely attributable to our customers' impending drawdown of credit facilities. Once the drawdown is successful, payment will be made by our customer.*

*Nevertheless, we are actively monitoring the overdue balances to mitigate potential impairment risks.*

- b) *They are mainly C&I customers served by the Solar, ELP and Trading divisions, and mainly consists of subsidiaries of listed company as well as private limited companies.*
- c) *To date, the Group has collected approximately RM4.8 million out of the RM11.0 million trade receivables that were past due more than 90 days.*

Q4: The other expenses rose significantly from RM0.8 million in FYE2022 to RM2.0 million in FYE2023 (page 89 of AR2023)

What elements in the other expenses contributed the most and why? Are these expenses expected to continue rising? If yes, what is the mitigation plan to reduce these expenses in the future?

A4: *It was mainly due to the increase in impairment loss on contract assets (page 92 of AR 2023) provided according to the Group's policy which requires provisions to be placed after certain periods.*

*These expenses will normally occur in the course of business due to delays from various parties.*

*The Group continually improves and instills new processes and policies to mitigate such provisions.*

**Q5:** Practice 1.4 of the Malaysian Code on Corporate Governance (MCCG) stipulates that the Chairman of the board should not be a member of the Audit Committee (AC), Nomination Committee (NC) or Remuneration Committee (RC).

Guidance G1.4 states:

Having the same person assume the positions of the Chairman of the Board, and Chairman of the Audit Committee, Nomination Committee or Remuneration Committee gives rise to the risk of self-review and may impair the objectivity of the Chairman and the board when deliberating on the observations and recommendations put forth by the board committees. Thus, the Chairman of the board should not be involved in these committees to ensure there is check and balance as well as objective review by the board.

Mr Kok Kong Chin, the executive Chairman, attends the meetings on an invitation (page 7 of Corporate Governance (CG) report). Despite not being a member of the AC, NC and RC, his presence in the meetings could impair the objectivity and independence of the board committees.

Does the Board plan to adopt Practice 1.4 to further enhance the independence and objectivity of the board committee?

**A5:** *We wish to clarify that Mr. Kok Kong Chin is not an Executive Chairman. He is an Independent Non-Executive Chairman of the Company and is not a member of the Audit Committee, Nomination Committee, and Remuneration Committee. The Board Committees had invited Mr Kok to attend their meetings. Mr Kok has no voting rights and did not influence decisions in these meetings, always maintaining his independence from management and operations. Mr Kok provided valuable insights and remained constructive in his contributions to the Board and Board Committees.*

**Q6:** Practice 4.1 of the MCCG stated the joint responsibility of the board and management in governing sustainability, encompassing strategy setting, priority establishment, and target formulation. Sustainability considerations are integral to strategic decision-making, business planning, and risk management, led by senior management.

The Board is in the process of setting sustainability targets, requiring time for thorough evaluation. A Sustainability Policy is adopted, and an Environmental, Social and Governance (ESG) Committee monitors implementation. The Committee presented three years of ESG Action Plan to the Board.

As a prominent player in renewable energy solutions, it is imperative to initiate these actions as soon as possible. This will also facilitate prompt communication of sustainability initiatives to stakeholders and enable the Group to adopt Practice 4.2 of MCCG, which encourages timely and transparent communication of sustainability strategies, priorities, targets, and performance to internal and external shareholders.

We hope the Group will strengthen its disclosure on sustainability governance, strategy, and targets in the upcoming year.

**A6:** *Yes, we will work towards strengthening our disclosure on sustainability governance, strategy and targets in the upcoming years.*

**ANNEXURE B**

**KEY MATTERS DISCUSSED AT THE 5TH AGM AND RESPONSES FROM THE COMPANY**

- Q1: Pekat group has Pekat Solar and Solaroo that are dealing with solar energy. I would like to request a shareholder discount for installing solar panel for shareholder's factory or house and extending to immediate family.
- A1: *At the moment, we are willing to consider discounts for shareholders on a case-by-cases basis. We care deeply about all of our customers and strive to ensure they receive the best system at their premises. Please submit your request to our helpdesk team, and we will do our utmost to assist you.*
- Q2: In the market, there are more and more solar system service providers, what are Pekat strategies to stay competitive to improve revenue and profitability?
- A2: *Currently at Pekat, we pride ourselves on delivering reliable, high-quality, and sustainable solutions at competitive prices. As a pioneer in bringing solar solutions to Malaysia, we are constantly innovating to ensure cost efficiency and product reliability. Our dedicated maintenance team ensures that our solar PV systems are professionally maintained throughout their long lifespan.*
- Q3: Pekat has signed MoU for EPE Switchgear acquisition, how will EPE switchgear complement Pekat group's business?
- A3: *The acquisition of EPE Switchgear will strengthen our Trading Division by creating new revenue streams and increasing our competencies in providing energy-related engineering products. This will diversify our products and strengthen our market position.*
- Q4: As Solar and renewal energy is more and more familiar to the market now and in the future, especially with the data center topic now is a super hot cake, expecting many new players will be taking part as well in near future, may I know if the Company has any solutions to improve market share and obtain more projects.
- A4: *Pekat consistently strives to improve the quality of its products and services to ensure delivery of exceptional value to customers. This commitment will set us apart in a competitive market. Additionally, we will leverage our expertise in Earthing and Lightning Protection solutions and offer comprehensive solar and ELP solutions with minimal reliance on profitability. This diversification will strengthen Pekat's position in the long run.*
- Q5: a) Is Pekat participating in the LSS5 tender? How much revenue will be contributed from LSS5 for one year?  
b) Could you please provide information on the status of EPE Switchgear's acquisition and the percentage of revenue that will be contributed post-acquisition?
- A5: *The Company will be participating in LSS5 and EPE Switchgear jobs. Pending any official results and correspondence, the Company will not be able to provide advice on*

*the revenue at this junction. Currently, the Group is still conducting due diligence on the target company and will announce more details once the deal is concluded.*

Q6: May I know the status of the below activities:

- a) Business acquisition of EPE Switchgear (How much profit can bring into the Company by EPE Switchgear;
- b) Disposal of freehold land;
- c) What is the purpose of disposing the land and where to use for with the cash of RM21,000,000.

A6: a) *The Group is still in the midst of conducting due diligence on EPE Switchgear, and more information will be announced once the deal is concluded.*

b) *Currently, the disposal of land is still pending financial facilities from buyer's bank.*

c) *According to the Company's announcement on 1 March 2024, the proceeds from the proposed disposal will be utilized to repay the financier for the land financing and the remaining for general working capital to support business operations.*

Q7: May I know the estimation of percentage of the projects on hand belongs to commercial project, infrastructure and residential project (either ongoing project or tendering project).

A7: *The commercial industrial and infrastructure projects account for about 80%, and residential project account for about 20%.*

Q8: Good morning, Chairman and Directors. May I know how much Pekat has in the order book at the moment?

A8: *Currently, Pekat has an order book of approximately RM185,000,000*

Q9: Would the USD fluctuation affect the profit? If yes, what is the reason?

A9: *The Group places purchase orders to foreign suppliers, denominated in multiple currencies such as USD which has less volatility to minimize the risk of USD fluctuation, and actively enters into foreign currencies contract to limit foreign exposure risk caused by currencies fluctuations.*

Q9: Please send printed annual report.

A9: *The printed annual report will be sent upon request made by the shareholder.*

Q10: Please reconsider to give refreshment e-voucher as token of appreciation.

A10: *Thank you for the suggestion. Pekat will consider the request in the upcoming meetings.*