



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	Notes	Individual Quarter		Changes	Cumulative Quarter		Changes
		Current Year Quarter 30.09.2019 RM'000	Preceding Year Quarter 30.09.2018 RM'000	(%)	Current Year-To-Date 30.09.2019 RM'000	Preceding Year-To-Date 30.09.2018 RM'000	(%)
Revenue	A9	34,899	27,137	28.60	34,899	27,137	28.60
Cost of sales		(24,568)	(19,255)	27.59	(24,568)	(19,255)	27.59
Gross profit		10,331	7,882	31.07	10,331	7,882	31.07
Other Income		804	899	(10.57)	804	899	(10.57)
Selling and distribution expenses		(1,814)	(1,625)	11.63	(1,814)	(1,625)	11.63
Administrative expenses		(3,503)	(2,731)	28.27	(3,503)	(2,731)	28.27
Operating Profit		5,818	4,425	31.48	5,818	4,425	31.48
Finance costs		-	-	-	-	-	-
Profit before tax	B5	5,818	4,425	31.48	5,818	4,425	31.48
Income tax expense	B6	(1,248)	(968)	28.93	(1,248)	(968)	28.93
Profit for the period		4,570	3,457	32.20	4,570	3,457	32.20
Other comprehensive income, net of tax							
Exchange difference on translation of foreign operation		(2)	(4)	(50.00)	(2)	(4)	(50.00)
Total comprehensive income for the period		4,568	3,453	32.29	4,568	3,453	32.29
Profit attributable to:							
Owners of the company		4,617	3,471	33.02	4,617	3,471	33.02
Non-controlling interest		(47)	(14)	235.71	(47)	(14)	235.71
Profit for the period		4,570	3,457	32.20	4,570	3,457	32.20
Total comprehensive income attributable to:							
Owners of the company		4,616	3,469	33.06	4,616	3,469	33.06
Non-controlling interest		(48)	(16)	200.00	(48)	(16)	200.00
Total comprehensive income for the period		4,568	3,453	32.29	4,568	3,453	32.29
Earnings per share attributable to Owners of the Company⁽²⁾							
- Basic (sen)	B12	2.52	1.89	33.33	2.52	1.89	33.33
- Diluted (sen)	B12	2.52	1.89	33.33	2.52	1.89	33.33

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	Notes	Individual Quarter		
		Current Quarter 30.09.2019 RM'000	Immediate Preceding Quarter 30.06.2019 RM'000	Changes (%)
Revenue	A9	34,899	35,900	(2.79)
Cost of sales		(24,568)	(26,449)	(7.11)
Gross profit		10,331	9,451	9.31
Other Income		804	774	3.88
Selling and distribution expenses		(1,814)	(2,007)	(9.62)
Administrative expenses		(3,503)	(4,213)	(16.85)
Operating Profit		5,818	4,005	45.27
Finance costs		-	-	-
Profit before tax	B5	5,818	4,005	45.27
Income tax expense	B6	(1,248)	(1,123)	11.13
Profit for the period		4,570	2,882	58.57
Other comprehensive income, net of tax				
Exchange difference on translation of foreign operation		(2)	(5)	(60.00)
Total comprehensive income for the period		4,568	2,877	58.78
Profit attributable to:				
Owners of the company		4,617	2,866	61.10
Non-controlling interest		(47)	16	(393.75)
Profit for the period		4,570	2,882	58.57
Total comprehensive income attributable to:				
Owners of the company		4,616	2,864	61.17
Non-controlling interest		(48)	13	(469.23)
Total comprehensive income for the period		4,568	2,877	58.78
Earnings per share attributable to Owners of the Company⁽²⁾				
- Basic (sen)	B12	2.52	1.56	61.54
- Diluted (sen)	B12	2.52	1.56	61.54

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019**

	(Unaudited) 30.09.2019 RM'000	(Audited) 30.06.2019 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	38,350	50,295
Right-of-use assets	11,625	-
Other investments	232	232
	<u>50,207</u>	<u>50,527</u>
Current Assets		
Inventories	16,694	16,917
Trade and other receivables	30,562	28,994
Prepayments	1,095	1,173
Cash and bank balances	98,200	92,847
	<u>146,551</u>	<u>139,931</u>
TOTAL ASSETS	<u><u>196,758</u></u>	<u><u>190,458</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	135,702	135,702
Reserves	34,487	29,871
	<u>170,189</u>	<u>165,573</u>
Non-Controlling interest	(271)	(223)
Total Equity	<u>169,918</u>	<u>165,350</u>
LIABILITIES		
Non-Current Liabilities		
Deferred tax liabilities	5,758	5,868
	<u>5,758</u>	<u>5,868</u>
Current Liabilities		
Trade and other payables	20,053	18,534
Tax Liability	1,029	706
	<u>21,082</u>	<u>19,240</u>
Total Liabilities	<u>26,840</u>	<u>25,108</u>
TOTAL EQUITY AND LIABILITIES	<u><u>196,758</u></u>	<u><u>190,458</u></u>
Net assets per share attributable to owners of the Company (sen) ⁽²⁾	<u>92.81</u>	<u>90.30</u>

Notes:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to this report.

(2) Based on the number of ordinary shares in issue less Treasury Shares as at 30 September 2019 of 183,367,900 (30 June 2019: 183,367,900).



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2019**

	← Attributable to owners of the Company →							→			
	← Non-Distributable			→ Distributable							
	Share Capital RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Share Premium RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000	
At 01.07.2019											
- as previously stated	135,702	10,899	(60,822)	-	(5,963)	(3)	85,760	165,573	(223)	165,350	
Issuance of new shares	-	-	-	-	-	-	-	-	-	-	
Translation loss	-	-	-	-	-	(1)	-	(1)	(1)	(2)	
Dividend paid	-	-	-	-	-	-	-	-	-	-	
Share buy-back	-	-	-	-	-	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	4,617	4,617	(47)	4,570	
At 30.09.2019	135,702	10,899	(60,822)	-	(5,963)	(4)	90,377	170,189	(271)	169,918	

Notes:(1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to this report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

	3 months ended 30 September	
	2020	2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	5,818	4,425
Adjustment for:		
Depreciation of property, plant and equipment	890	1,014
Amortisation right-of-use assets	54	-
Gain on disposal of other investments	(13)	-
Changes in fair value of other investments	-	(501)
Impairment of inventories	14	159
Impairment of trade receivables	112	-
Loss on unrealised foreign exchange	58	202
Interest income	(726)	(402)
Operating profit before working capital changes	6,207	4,897
Changes in working capital:		
Inventories	210	(671)
Trade and other receivables	(1,926)	6,199
Prepayments	78	(283)
Trade and other payables	1,492	(3,315)
Cash from operations	6,061	6,827
Income tax paid	(926)	(1,106)
Net cash from operating activities	5,135	5,721
Cash flows from/ (for) investing activities		
Proceeds from disposal of plant and equipment	13	-
Purchase of plant and equipment	(523)	(517)
Interest received	726	402
Net cash from/ (for) investing activities	216	(115)
Cash flows for financing activities		
Dividend paid	-	-
Net cash for investing activities	-	-
Net increase in cash and cash equivalents	5,351	5,606
Effect of foreign exchange translation	2	(70)
Cash and cash equivalents at beginning of the financial period	92,847	47,228
Cash and cash equivalents at the end of financial period	98,200	52,764

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to this report.



**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")
134: INTERIM FINANCIAL REPORTING**

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2019. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

MFRSs (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 2, <i>Share-based Payment</i>	1 January 2020
Amendments to MFRS 3, <i>Business Combinations</i>	1 January 2020
Amendments to MFRS 6, <i>Exploration for and Evaluation of Mineral Resources</i>	1 January 2020
Amendment to MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2020
Amendments to MFRS 101, <i>Presentation of Financial Statements</i>	1 January 2020
Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	1 January 2020
Amendments to MFRS 134, <i>Interim Financial Reporting</i>	1 January 2020
Amendments to MFRS 137, <i>Provision, Contingent Liabilities and Contingent Assets</i>	1 January 2020
Amendments to MFRS 138, <i>Intangible Assets</i>	1 January 2020
Amendments to IC Interpretation 12, <i>Service Concession Arrangements</i>	1 January 2020
Amendments to IC Interpretation 19, <i>Extinguishing Financial Liabilities with Equity Instruments</i>	1 January 2020
Amendments to IC Interpretation 20, <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2020
Amendments to IC Interpretation 22, <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2020
Amendments to IC Interpretation 132, <i>Intangible Assets – Web Site Costs</i>	1 January 2020
MFRS 17, <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	To be confirmed

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company except as mentioned below:

(i) MFRS 15, Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue - Barter Transactions Involving Advertising Services*.

The Group and the Company reviewed the contracts with the customers to account for the financial impact of the adoption of the new standard.

The Group and the Company have assessed the initial application of MFRS 15 on its financial statements for the year ended 30 June 2019 will have no material impact on the net profit.

(ii) MFRS 9, Financial Instruments

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. The new standard contains three principal classification categories for financial assets: measured at amortized cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL), and eliminates the existing MFRS 139 categories of held to maturity, loans and receivables and available for sale.

MFRS 9 also replaces the incurred loss model in MFRS 139 with a forward-looking expected credit loss (ECL) model. Under MFRS 9, loss allowances will be measured on either 12-month ECLs or lifetime ECLs. The Group applied the simplified approach in providing for ECL.

The Group has assessed the impact of the adoption of MFRS9 and concluded that the adoption does not have any significant impact to the financial performance or position of the Group.

(iii) MFRS 16, Leases

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases – Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

The Group has completed the assessment of the impact on its financial statements and will recognise an additional RM100,667 of right-of-use asset and lease liability and reclassify long-term leasehold land of RM11,577,793 from property, plant and equipment to right-of-use asset on transition to MFRS 16 on 1 July 2019. No significant impact is expected on the Company's financial statements.



A3. Auditors' Report

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2019.

A4. Seasonal or cyclical factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the current financial quarter under review.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review. As at 30 September 2019, the number of treasury shares held were 4,632,100 ordinary shares.

A8. Dividend paid

There was no dividend paid during the financial year to date.

A9. Segmental information

a) Operating segments

The Group's current business activities comprise of three segments namely automotive, aviation and furniture segments. Automotive segment focuses on styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories cover. Aviation segment provides services in manufacturing, repair, refurbishment, distribution and installation of aircraft seat covers and parts refurbishment. The furniture segment provides for manufacturing of leather furniture and supply of furniture seat covers. Breakdown of the Group's total revenue by business activities and products are as follows:-



	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	RM'000	RM'000	RM'000	RM'000
<u>AUTOMOTIVE</u>				
Car seat covers				
- OEM ⁽¹⁾	23,529	12,188	23,529	12,188
- REM ⁽¹⁾	3,569	5,967	3,569	5,967
- PDI ⁽¹⁾	2,669	4,891	2,669	4,891
Sub-total for car seat covers	29,767	23,046	29,767	23,046
Leather cut pieces supply	3,616	2,530	3,616	2,530
<u>Others</u>				
- Sewing of fabric car seat covers	13	19	13	19
- Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials	1,203	1,380	1,203	1,380
	34,599	26,975	34,599	26,975
<u>Others</u>				
Aviation	221	146	221	146
Furniture	79	16	79	16
Grand Total	34,899	27,137	34,899	27,137

b) Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	RM'000	RM'000	RM'000	RM'000
Malaysia	28,689	21,657	28,689	21,657
Rest of Asia	4,667	3,295	4,667	3,295
Europe	580	789	580	789
North America	385	891	385	891
Oceania	578	505	578	505
Grand Total	34,899	27,137	34,899	27,137

Note (1): OEM – Original Equipment Manufacturer
REM – Replacement Equipment Manufacturer
PDI – Pre-delivery Inspection



A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A11. Capital commitments

Authorised capital commitment not provided for as at 30 September 2019 were as follows: -

	RM'000
Construction of an additional storey of production floor area on the existing factory building	<u>118</u>

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A13. Contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets as at the date of this report.

A14. Materials events subsequent to the end of the quarter

There were no other materials events subsequent to the end of current quarter that have not been reflected in this interim financial report.

A15. Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative quarter ended 30 September 2019 are as follows:

	Current Quarter Ended 30.09.2019 RM'000	Cumulative Quarter Ended 30.09.2019 RM'000
Rental charges to related party		
- Tint Auto (M) Sdn Bhd	<u>54</u>	<u>54</u>

Note:

The related party is a company in which certain Directors and substantial shareholders of the Company have interests.



B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Current Quarter

For the current quarter under review, the Group recorded a revenue of RM34.90 million and profit before taxation of RM5.82 million. In comparison to the preceding year quarter of revenue recorded of RM27.14million, the Group achieved 28.60% higher revenue for the current quarter.

Revenue from leather car seat covers remained the largest contributor accounting for approximately 85.30% of total revenue followed by leather cut pieces supply which is approximately 10.36% of total revenue during the quarter under review.

In terms of business segment, OEM leather car seat continues to be the largest contributor segment accounting for approximately 67.42% of the total revenue for leather car seat covers whilst REM and PDI contributed approximately 10.23% and 7.65% respectively.

Financial Year-To-Date

Cumulative Year-To-Date (YTD) performance for the Group garnered a revenue of RM34.90 million with a profit before taxation of RM5.82 million.

Leather car seat cover provides the largest revenue contribution to the Group at 85.30%, with its OEM revenue being the main contributor at 67.42%.

The Group's profit before taxation stands at RM5.82 million.

B2. Material changes in the quarterly results compared to the immediate preceding quarter

In comparison to the preceding quarter's revenue performance, the Group recorded a lower revenue performance with 2.79% decrease, while profit before taxation recorded an increase of 45.27%.

OEM revenue decrease by 0.60% with the slowdown in sales of certain models. REM revenue were lower compared to preceding year quarter by 24.75% due to decrease in revenue orders from Asia particularly Singapore due to the Certificate of Entitlement restriction. PDI revenue reduced marginally by 4.04% as there was an additional project in preceding quarter. Leather cut pieces revenue increase 29.57% due to new project obtained from China.



B3. Prospect

The Malaysian Automotive Association (MAA) published its first nine months of 2019 TIV at 442,991, which is equivalent to 73.83% of MAA's 2019 forecast of 600,000 units. For the full year of 2019, MAA has stated in its August 2019 edition that it would maintain its forecast at 600,000 and indicated its 2021 forecast to grow at 2.0% to 612,000 units.

The Board continues to be cautious of the less optimistic market sentiments but believes the Group's performance going forward is encouraging with the continued improvement in revenue numbers from car models and partners we are working closely with.

B4. Variance of actual profit from profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. Profit before taxation

The profit before taxation is stated after charging/ (crediting):-

	Current Quarter Ended 30.09.2019 RM'000	Cumulative Quarter Ended 30.09.2019 RM'000
Interest income	(726)	(726)
Depreciation and amortisation	923	923
Disposal of property, plant & equipment gain	(13)	(13)
Impairment of inventories	14	14
Impairment of trade receivables	112	112
Realised foreign exchange loss	15	15
Unrealised foreign exchange loss	58	58

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.



B6. Taxation

	Current Quarter Ended 30.09.2019 RM'000	Cumulative Quarter Ended 30.09.2019 RM'000
Current tax expense	<u>(1,248)</u>	<u>(1,248)</u>

The effective tax rate for the current quarter of 21.45% is less than the statutory tax rate of 24% mainly due to over recognition of deferred tax expenses during the year.

B7. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Utilization of Proceeds

As announced on 23 April 2018, the Board of Directors has approved the variation of the utilisation of IPO proceeds amounting to RM6.60 million and the extension of time for utilisation of IPO proceeds amounting to RM2.62 million for another 24 months from 19 April 2018. The status of utilisation of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 as at 30 September 2019 is as follows:

	Purposes	Revised Expected Timeframe for Utilization (from 19 April 2018)	Revised Amount (RM'000)	Actual Utilization (RM'000)	Utilized %
a)	Working capital	-	27,859	(27,859)	100
b)	Repayment of bank borrowings	-	17,100	(17,100)	100
c)	Purchase of new machineries for the production of car leather seat covers	Within 24 months	4,871	(4,318)	89
d)	Construction of an additional storey of production floor area on the existing factory building	-	5,000	(5,000)	100
e)	Opening of retail outlets	-	0	0	100
f)	Establishment of market presence in Thailand	Within 24 months	1,500	(270)	18
g)	Expansion of aviation business	Within 24 months	834	(834)	100
h)	Estimated listing expenses	-	4,111	(4,111)	100
g)	Purchase of raw material	-	3,000	(3,000)	100
i)	Selling and distribution expenses of:				
	- Retail	Within 24 months	2,000	(40)	2
	- Thailand	Within 24 months	850	(27)	3
	- Aviation	Within 24 months	745	(45)	6
	Total Public Issue Proceeds		67,870	(62,604)	92

Note:

(a) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 March 2016 and the announcement dated 23 April 2018.

B9. Group borrowings (secured)

The Group has fully settled all the bank borrowings with the proceeds from IPO as disclosed in Note B8 above.



B10. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this report.

B11. Dividend

A single tier second interim dividend in respect of the financial year ended 30 June 2019 of 3.5sen on approximately 183,367,900 ordinary shares (excluding treasury shares) amounting to a dividend payable of approximately RM6,417,877 was approved by the directors at the Board of Directors Meeting on 23 October 2019 and will be paid on 29 November 2019.

B12. Earnings Per Share ("EPS")

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows:

	Current Quarter Ended 30.09.2019 RM'000	Cumulative Quarter Ended 30.09.2019 RM'000
Profit attributable to equity holders	<u>4,617</u>	<u>4,617</u>
Weighted average number of ordinary shares in issue excluding Treasury Shares	<u>183,367</u>	<u>183,367</u>
Basic earnings per shares (sen)	<u>2.52</u>	<u>2.52</u>
Diluted earnings per shares (sen)	<u>2.52</u>	<u>2.52</u>

(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 30 September 2019.

**BY ORDER OF THE BOARD
29 NOVEMBER 2019**