Pavilion REIT posts better net profit of RM466.91mil in FY25

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KUALA LUMPUR: Pavilion Real Estate Investment Trust (REIT) posted a higher net profit of RM466.91 million in the financial year ended Dec 31, 2025 (FY25) compared to RM409.92 million in the preceding year.

It said revenue also grew to RM901.49 million from RM845.87 million in FY2024, contributed mainly by Pavilion Bukit Jalil, driven by higher occupancy rate and increased income generated from its exhibition centre, car park and advertising spaces.

"(This was) supported by improved advertising revenue from the upgraded LED screen at Elite Pavilion Mall and income from the two newly acquired properties," it said in a Bursa Malaysia filing.

In the fourth quarter (4Q) of FY25, Pavilion REIT chalked up a better net profit of RM203.25 million compared to RM180.69 million a year earlier, while revenue climbed to RM232.09 million from RM218.79 million previously.

The higher topline result was driven by rental income from Banyan Tree Kuala Lumpur and Pavilion Hotel Kuala Lumpur, acquired on June 20, 2025, it said.

"(The increase was also due to) higher contribution from Pavilion Bukit Jalil, driven by a higher occupancy rate and increased income from its car park and advertising spaces," it said.

Meanwhile, in a press statement, Pavilion REIT said it has achieved full-year distribution of 10 sen per unit for FY25, in line with its commitment to providing regular and stable income to unitholders.

Commenting on the FY25 performance, Pavilion REIT Management Sdn Bhd chief executive officer Datuk Philip Ho said the company was encouraged by the strong close to the year, supported by resilient retail demand and the positive contribution from their expanded portfolio.

"We remain focused on strengthening asset performance, enhancing shopper experiences and maintaining prudent cost and capital management to support sustainable long-term growth," he said.

On prospects, Pavilion REIT said the company remains cautiously optimistic, supported by resilient domestic consumption, Visit Malaysia 2026 tourism campaigns and a continued focus on asset enhancement, partnerships and operational efficiency to drive portfolio performance.

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