

# **OVERSEA ENTERPRISE BERHAD**

Registration No. 199401031473 (317155-U) (Incorporated in Malaysia)

Report for the Third Quarter Ended 31 December 2022

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

	Individua	al Quarter	Cumulative Quarter			
	Current Quarter Ended 31-Dec-22 RM'000	Preceding Year Corresponding Quarter Ended 31-Dec-21 RM'000	Current Year to Date Ended 31-Dec-22 RM'000	Preceding Year Corresponding Period Ended 31-Dec-21 RM'000		
Revenue	9,162	4,009	40,149	21,552		
Cost of sales	(4,048)	(1,963)	(17,421)	(11,319)		
Gross profit	5,114	2,046	22,728	10,233		
Other operating income	1,286	896	3,284	1,924		
Administration expenses	(1,766)	(2,481)	(5,364)	(5,363)		
Selling and Distribution expenses	(6,846)	(3,514)	(19,458)	(9,693)		
(Loss)/Profit from operations	(2,212)	(3,053)	1,190	(2,899)		
Finance costs	(321)	(27)	(1,017)	(104)		
(Loss)/Profit before taxation	(2,533)	(3,080)	173	(3,003)		
Income tax	76	102	(147)	(93)		
(Loss)/Profit after taxation	(2,457)	(2,978)	26	(3,096)		
Other comprehensive income/(expenses) Fair value changes of equity investments Foreign currency translation differences	- (0.450)	(6) 186	3 -	(11) 186		
Total comprehensive (expense)/income	(2,453)	(2,798)	29	(2,921)		
(Loss)/Profit attributable to:						
Owners of the Company	(2,457)	(2,978)	26	(3,096)		
Total comprehensive (expense)/income attributable to:						
Owners of the Company	(2,453)	(2,798)	29	(2,921)		
Weighted average ordinary shares in issue ('000)	1,134,970	995,471	1,134,970	914,008		
(Loss)/Profit per share (sen): - Basic	(0.22)	(0.30)	0.00	(0.34)		

### Notes:

- (i) Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- (ii) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

Non-current assets		UNAUDITED As at 31-Dec-22 RM'000	AUDITED As at 31-Mar-22 RM'000
Property, plant and equipment Investment properties         37,339         25,811 Investment properties         5,634         5,634         5,635         5,634         3,635         5,555         Other investments         84         81         81         1,635         84         81         1,635         84         81         1,635         84         1,635         84         1,635         1,636	ASSETS		
Investment properties         5,634         5,634           Right-of-use assets         34,293         36,555           Other investments         44         81           Intangible assets         73         84           Long-term receivables         21         36           Try, 444         68,201         77,444         68,201           Current Assets           Inventiories         8,522         6,295         167           Trade and other receivables         4,064         3,074         307           Amount due from related parties         552         157         132         16           Short-term investment with financial institutions         4,793         16         14         16         16         14         16         16         14         16         16         18         16         17         16         16         17         16         17         16         1	Non-current assets		
Right-of-use assets         34,293         36,555           Other investments         84         81           Intangible assets         73         84           Long-term receivables         21         36           Current Assets         77,444         68,201           Unventories         8,522         6,295           Trade and other receivables         4,084         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           Poposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           Equity         8         87,085           Share capital         87,085         87,085           Reserves         (111,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Long-term borrowings         1,011         1,077           Lease liabilities         3,492         25,452			
Other investments         84         81           Intangible assets         73         84           Long-term receivables         21         36           Current Assets           Inventories         8,522         6,295           Inventories         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,788           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Long-term borrowings         1,011         1,075           Lease liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Current Liabilities			
Intangible assets         73         84           Long-term receivables         21         36           Current Assets         77,444         68,201           Current Assets         8,522         6,295           Trade and other receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           Equity         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Lease liabilities         1,587         17,665           Deferred tax liabilities         1,587         17,665           Deferred tax liabilities         3,736         5,592           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         2,229			
Long-term receivables         21         36           Current Assets         77,444         68,201           Inventories         8,522         6,295           Trade and other receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Lease liabilities         1,011         1,077           Lease liabilities         1,011         1,077           Lease liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Current Liabilities         261         145           Current tax liabilities         42         25			
Current Assets         1         77,444         68,201           Current Current Assets         8,522         6,295           Invaen of their receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           27,763         40,642         40,642           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         15,897         17,665           Deferred tax liabilities         3,736         5,592           Amount owing to related parties         261         145           Current Liabilities         261         145           Total liabilities         2,289         2,277           6,404         <	<del>-</del>		
Inventories         8,522         6,295           Trade and other receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES           Equity         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Amount owing to related parties         261         145           Current borrowings         76         70           Lease liabilities         2,289         2,277           Lease liabilities         2,289         2,277           Lease liabilities	Long-term receivables		
Inventories         8,522         6,295           Trade and other receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES           Equity         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Amount owing to related parties         261         145           Current borrowings         76         70           Lease liabilities         2,289         2,277           Lease liabilities         2,289         2,277           Lease liabilities	Current Assets		
Trade and other receivables         4,064         3,074           Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Lease liabilities         1,089         1,7165           Deferred tax liabilities         1,5897         17,665           Deferred tax liabilities         3,736         5,592           Current Liabilities         3,736         5,592           Amount owing to related parties         261         145           Current Liabilities         2,289         2,277           Lease liabilities         2,289         2,277           Lease liabilities         2,289         2,277           Lease liabilities         2,9896         33,561           TOTAL EQUITY AND LIABILITIE		8 522	6 295
Amount due from related parties         552         157           Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES           Equity         87,085         87,085           Share capital         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         15,897         17,665           Deferred tax liabilities         23,492         25,452           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         2,289         2,277           Lease liabilities         2,289         2,277           Lease liabilities         29,896         33,561           TOTA			
Tax refundable         231         332           Short-term investment with financial institutions         4,793         16           Deposit, bank and cash balances         9,601         30,768           27,763         40,642           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES           Equity           Share capital         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Lease liabilities         42         2,289           Total liabilities			
Deposit, bank and cash balances         9,601 27,763         30,788 40,642           TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES         87,085         87,085           Equity         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,2825           Non-current liabilities         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         15,897         17,665           Deferred tax liabilities         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Lease liabilities         29,896         33,561           Total liabilities         29,896         33,561           Net Assets Per Share Attributable to ordinary equity holders of the	·		
COUNTY AND LIABILITIES         87,085	Short-term investment with financial institutions		
TOTAL ASSETS         105,207         108,843           EQUITY AND LIABILITIES           Equity         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,085         87,082         88,082         88,082         88,082         88,082         89,085	Deposit, bank and cash balances	9,601	30,768
EQUITY AND LIABILITIES           Equity         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities         3,736         5,592           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           6,404         8,109           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the		27,763	40,642
Equity           Share capital         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities         3,736         5,592           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the         105,207         108,843	TOTAL ASSETS	105,207	108,843
Share capital         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the	EQUITY AND LIABILITIES		
Share capital         87,085         87,085           Reserves         (11,774)         (11,803)           Total equity         75,311         75,282           Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the	Equity		
Non-current liabilities         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities         23,492         25,452           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the		87,085	87,085
Non-current liabilities           Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           6,404         8,109           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the	Reserves	(11,774)	(11,803)
Long-term borrowings         1,011         1,077           Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the	Total equity	75,311	75,282
Lease liabilities         15,897         17,665           Deferred tax liabilities         6,584         6,710           Current Liabilities           Trade and other payables         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the	Non-current liabilities		
Deferred tax liabilities         6,584 (23,492)         6,710 (23,492)           Current Liabilities           Trade and other payables         3,736 (5,592)           Amount owing to related parties         261 (145)           Current tax liabilities         42 (25)           Short-term borrowings         76 (70)           Lease liabilities         2,289 (2,277)           6,404 (8,109)           Total liabilities         29,896 (33,561)           TOTAL EQUITY AND LIABILITIES         105,207 (108,843)           Net Assets Per Share Attributable to ordinary equity holders of the			
Current Liabilities         3,736         5,592           Amount owing to related parties         261         145           Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the			
Current Liabilities         Trade and other payables       3,736       5,592         Amount owing to related parties       261       145         Current tax liabilities       42       25         Short-term borrowings       76       70         Lease liabilities       2,289       2,277         Total liabilities       29,896       33,561         TOTAL EQUITY AND LIABILITIES       105,207       108,843         Net Assets Per Share Attributable to ordinary equity holders of the	Deferred tax liabilities		
Trade and other payables       3,736       5,592         Amount owing to related parties       261       145         Current tax liabilities       42       25         Short-term borrowings       76       70         Lease liabilities       2,289       2,277         6,404       8,109         Total liabilities       29,896       33,561         TOTAL EQUITY AND LIABILITIES       105,207       108,843         Net Assets Per Share Attributable to ordinary equity holders of the		23,492	25,452
Amount owing to related parties       261       145         Current tax liabilities       42       25         Short-term borrowings       76       70         Lease liabilities       2,289       2,277         6,404       8,109         Total liabilities       29,896       33,561         TOTAL EQUITY AND LIABILITIES       105,207       108,843         Net Assets Per Share Attributable to ordinary equity holders of the			
Current tax liabilities         42         25           Short-term borrowings         76         70           Lease liabilities         2,289         2,277           6,404         8,109           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the			
Short-term borrowings         76         70           Lease liabilities         2,289         2,277           6,404         8,109           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the			
Lease liabilities         2,289         2,277           6,404         8,109           Total liabilities         29,896         33,561           TOTAL EQUITY AND LIABILITIES         105,207         108,843           Net Assets Per Share Attributable to ordinary equity holders of the			
Total liabilities 29,896 33,561  TOTAL EQUITY AND LIABILITIES 105,207 108,843  Net Assets Per Share Attributable to ordinary equity holders of the	<u> </u>		
TOTAL EQUITY AND LIABILITIES  105,207  108,843  Net Assets Per Share Attributable to ordinary equity holders of the	Lease liabilities		
TOTAL EQUITY AND LIABILITIES  105,207  108,843  Net Assets Per Share Attributable to ordinary equity holders of the	Total liabilities	20.806	22 564
Net Assets Per Share Attributable to ordinary equity holders of the	i otal liabilities	29,890	33,501
	TOTAL EQUITY AND LIABILITIES	105,207	108,843
	Not Access Day Chara Attributable to andinamic annihi haldana af the		
		0.07	0.08

## Notes:-

<sup>(</sup>i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

	Attributable to equity holders of the Company						
				istributable		,	
The Group	Share Capital RM'000	Fair Value Reserve RM'000	Treasury Reserve RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Distributable Accumulated Losses RM'000	Total Equity RM'000
Balance as at 1 April 2022	87,085	(86)	(836)	21,400	-	(32,281)	75,282
Profit after taxation	-	-	-	-	-	26	26
Other comprehensive expenses: - fair value changes of equity instruments Total other comprehensive income	-	3	<u>-</u>	<u>-</u>	-	- 26	3 29
Amortisation of revaluation reserve	-	-	-	(234)	-	234	-
Balance as at 31 December 2022	87,085	(83)	(836)	21,166	-	(32,021)	75,311
Balance as at 1 April 2021	67,782	(74)	(836)	21,711	(186)	(25,025)	63,372
Loss after taxation	-	-	-	-	-	(3,096)	(3,096)
Other comprehensive (expense)/income: - fair value changes of equity instruments - Foreign currency translation differences Total other comprehensive (expenses)/income	-	(11) - (11)	-	- -	- 186 186	- - (3,096)	(11) 186 (2,921)
Contribution by and distribution to owners of the Company:							
- Issuance of shares	19,303	-	-	-	-	-	19,303
Total transaction with owners Amortisation of revaluation reserve	19,303		-	- (155)		- 155	19,303
Balance as at 31 December 2021	87,085	(85)	(836)	21,556	-	(27,966)	79,754

## Note:-

<sup>(</sup>i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

Profit/(Loss) before taxation   173   (3,003)   Adjustments for-   340   111   101		Current Year to Date Ended 31-Dec-22 RM'000	Preceding Year to Date Ended 31-Dec-21 RM'000
Amortisation of intangible assets   11   10   390   Reversal for doubtful debt   1452   1313   Popreciation of:		173	(3,003)
Amortisation of intangible assets   11   10   390   Reversal for doubtful debt   1452   1313   Popreciation of:	A diversion and a few		
Bad debts written off on deposits and other receivables	•	11	10
Depresipation of the property plant & equipment   1,452   1,313   1,	Bad debts written off on deposits and other receivables	=	390
-property, plant & equipment         1,452         510           -inghl-of-use assets         63         33           Interest expense on lease liabilities         63         33           (Gain)/Loss on disposal of:         -           - property, plant and equipment         (40)         -           - other investment         (16)         -           Dividend income from other investments         (16)         -           Gain on disposal of other investments         (7)         -           Gain on disposal of other investment         -         (194)           Interest income         -         (206)         (194)           Reversal of impairment loss on:         -         -         (104)           - other investment         -         -         (104)           Operating profit/(loss) before working capital changes         4,401         (1,277)           Increase in investment         9,55         (1,239)           Increase in trade and other receivables         9,955         (1,239)           Decrease in trade and other receivables         9,955         (1,239)           Decrease in trade and other receivables         1,279         -           Increase in present present of present present present present present present present present p		(15)	-
- right-of-use assets	·	1 452	1 313
Interest expense on lease liabilities   954   54   62   62   62   63   63   63   63   63			,
Gainyl.css on disposal of	•		
-property, plant and equipment         (40)         - 144           - other investment         (156)         - 144           Dividend income from other investment         (77)         - 17           Gain on disposal of other investment         (77)         - 19           Interest income         (296)         (194)           Reversal of impairment loss on:         (144)         (144)           - other investment         -         (144)           Operating profit/(ss) before working capital changes         (4,227)         (2,861)           Increase in inventories         (2,227)         (2,861)           Increase in trade and other prevables         (955)         (1,339)           Decrease in Irade and other payables         (1,856)         (138)           Net changes in related parties         (279)         -           CASH FOR OPERATIONS         (916)         (5,515)           Income tax paid         (322)         (247)           Income tax refunded         167         -           NET CASH FOR OPERATIONS ACTIVITIES         (1,071)         (5,762)           Understance relieved         296         194           Unividend received         296         194           Interest received         296 </td <td>•</td> <td>954</td> <td>54</td>	•	954	54
John investment on their investments         (156)         1.44           Divided in Comes from other investment         (77)		(40)	_
Gain on disposal of other investment increst income         (7)         - Interest income         (194)           Reversal of impairment loss on:         - (390)         (194)           - other receivables         - (144)         (147)           Orber investment         - (144)         (1,277)         (2,881)           Increase in inventories         (2,227)         (2,881)           Increase in trade and other payables         (1,856)         (1,836)           Net changes in related parties         (279)         - (2,272)         - (2,881)           Net changes in related parties         (279)         - (2,272)         - (2,881)           Net changes in related parties         (279)         - (2,272)         - (3,681)           Income tax refunded         (362)         (2,477)         - (2,472)           Income tax refunded         167         - (2,472)         - (3,402)           NET CASH FOR OPERATING ACTIVITIES         156         - (4,402)         - (2,422)           Inferest received         2.96         194         194         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422)         - (2,422) <td></td> <td>-</td> <td>144</td>		-	144
Reversal of impairment loss on: - other receivables		`	-
Reversal of impairment loss on: - other receivables	•		(104)
- other investment         -         (340)           - other investment         4,401         (1,277)           Increase in inventories         (2,227)         (2,861)           Increase in inventories         (955)         (1,239)           Decrease in intrade and other receivables         (955)         (1,239)           Decrease in it rade and other payables         (1,856)         (138)           Net changes in related parties         (279)         -           CASH FOR OPERATIONS         (916)         (5,515)           Income tax paid         (322)         (247)           Income tax refunded         167         -           NET CASH FOR OPERATION ACTIVITIES         (1,071)         (5,762)           CASH FLOWS FOR INVESTING ACTIVITIES           Interest received         296         194           Interest received         296         194           Dividend received         156         -           Additional of intangible assets         156         -           Interest received         296         194           Dividend received         156         -           Interest received         156         -           Interest received         156         -		(290)	(194)
Operating profit/(loss) before working capital changes         4.401         (1,277)         (2,861)           Increase in Invade and other receivables         (955)         (1,239)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,247)         (1,248)         (2,227)         (1,248)         (2,247)         (1,248)         (2,247)         (1,248)         (2,247)         (1,248)         (2,247)         (1,248)         (2,247)         (1,248)         (2,247)         (1,248)         (2,247)         (2,242)         (2,	·	-	(390)
Increase in Inventories   (2,227)   (2,861)     Increase in trade and other receivables   (955)   (1,239)     Decrease in trade and other payables   (1,856)   (1,856)     Net changes in related parties   (279)			
Increase in trade and other receivables	,	, -	, ,
Decrease in trade and other payables		, ,	, ,
CASH FOR OPERATIONS         (916)         (5,515)           Income tax paid         (322)         (247)           Income tax refunded         167         -           NET CASH FOR OPERATING ACTIVITIES         (1,071)         (5,762)           CASH FLOWS FOR INVESTING ACTIVITIES           Interest received         296         194           Dividend received         156         -           Additional of intangible assets         -         (14)           Placement of deposits pledged with licensed banks         (5)         (1)           Net proceed on disposal of other investments         7         -           Purchase of property, plant and equipment         (12,980)         (908)           Proceeds from disposal of property, plant and equipment         40         -           NET CASH FOR INVESTING ACTIVITIES         (12,486)         (729)           CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES           Interest paid for lease liabilities         (954)         (54           Repayment of hire purchase obligations         (36)         (68)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (16,395)         12,074           EFFECT		, ,	1
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES   CICASH FLOWS (FOR)/FROM FINANCING ACTIVITIES   CICASH FLOWS (FOR)/FROM FINANCING ACTIVITIES   CICASH FLOWS FOR INVESTING ACTIVITIES   CICASH FLOWS (FOR)/FROM FINANCING FLOWS (FOR)/FROM F	·		
NET CASH FOR OPERATING ACTIVITIES		` '	, ,
NET CASH FOR OPERATING ACTIVITIES         (1,071)         (5,762)           CASH FLOWS FOR INVESTING ACTIVITIES         194         194           Interest received         156         -           Dividend received         156         -           Additional of intangible assets         -         (14)           Placement of deposits pledged with licensed banks         (5)         (11           Net proceed on disposal of other investments         7         -           Purchase of property, plant and equipment         40         -           Proceeds from disposal of property, plant and equipment         40         -           NET CASH FOR INVESTING ACTIVITIES         (12,486)         (729)           CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES         (66)         (33)           Interest paid         (68)         (33)         (68)           Repayment of hire purchase obligations         (36)         (68)           Repayment of hire purchase obligations         (36)         (68)           Repayment of tease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (6)         (2,838)         18,565	·	, ,	(241)
Interest received   156			(5,762)
Interest received   156	CASH FLOWS FOR INVESTING ACTIVITIES		
Additional of intangible assets   - (14)     Placement of deposits pledged with licensed banks   (5) (1)     Net proceed on disposal of other investments   7   7     Purchase of property, plant and equipment   (12,980) (908)     Proceeds from disposal of property, plant and equipment   40   - (12,486)     NET CASH FOR INVESTING ACTIVITIES   (12,486)   (729)     CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES   (12,486)   (12,486		296	194
Placement of deposits pledged with licensed banks	Dividend received	156	-
Net proceed on disposal of other investments         7         -           Purchase of property, plant and equipment         (12,980)         (908)           Proceeds from disposal of property, plant and equipment         40         -           NET CASH FOR INVESTING ACTIVITIES         (12,486)         (729)           CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES         (68)         (33)           Interest paid         (68)         (54)           Repayment of lease liabilities         (954)         (54)           Repayment of hire purchase obligations         (36)         (68)           Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL         2         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19 <t< td=""><td></td><td>- /E)</td><td>1 . 1</td></t<>		- /E)	1 . 1
Purchase of property, plant and equipment         (12,980)         (908)           Proceeds from disposal of property, plant and equipment         40         -           NET CASH FOR INVESTING ACTIVITIES         (12,486)         (729)           CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES         (68)         (33)           Interest paid for lease liabilities         (954)         (54)           Repayment of hire purchase obligations         (36)         (68)           Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906 <t< td=""><td></td><td></td><td>(1)</td></t<>			(1)
NET CASH FOR INVESTING ACTIVITIES         (12,486)         (729)           CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES         (68)         (33)           Interest paid         (68)         (54)           Repayment of lease liabilities         (954)         (54)           Repayment of hire purchase obligations         (36)         (68)           Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-           Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,996         3,432           Cash and bank balances         4,906         3,432           Less :         Deposits pledged to licensed banks         (427)		•	(908)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES           Interest paid         (68)         (33)           Interest paid for lease liabilities         (954)         (54)           Repayment of hire purchase obligations         (36)         (68)           Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short-term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         Deposits pledged to licensed banks         (437)         (427)			
Interest paid   (68) (33)   Interest paid for lease liabilities (954) (54) (54)   Repayment of hire purchase obligations (36) (68) (68)   Repayment of term loans (60) (52)   Repayment of lease liabilities on right-of-use assets (1,720) (531)   NET CASH (FOR)/FROM FINANCING ACTIVITIES (2,838) 18,565   NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (16,395) 12,074   EFFECT OF FOREIGN EXCHANGE TRANSLATION - 186   CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD 30,352 19,443   CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD 13,957 31,703   CASH AND CASH EQUIVALENTS COMPRISES:-  Short-term investment with financial institution 4,793 19   Short term and fixed deposits with licensed banks 4,695 28,679   Cash and bank balances 4,906 3,432   14,394 32,130   Less:   Deposits pledged to licensed banks (437) (427)	NET CASH FOR INVESTING ACTIVITIES	(12,486)	(729)
Interest paid for lease liabilities	CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligations         (36)         (68)           Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short-term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         Deposits pledged to licensed banks         (437)         (427)	·	. ` .	
Repayment of term loans         (60)         (52)           Repayment of lease liabilities on right-of-use assets         (1,720)         (531)           NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short-term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         Deposits pledged to licensed banks         (437)         (427)	·	`	1 1
NET CASH (FOR)/FROM FINANCING ACTIVITIES         (2,838)         18,565           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)		, ,	
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (16,395)         12,074           EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-         Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)	. ,		
EFFECT OF FOREIGN EXCHANGE TRANSLATION         -         186           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-           Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less :         Deposits pledged to licensed banks         (437)         (427)	NET CASH (FOR)/FROM FINANCING ACTIVITIES	(2,838)	18,565
PERIOD         30,352         19,443           CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:-           Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         Deposits pledged to licensed banks         (437)         (427)	· · · · · · · · · · · · · · · · · · ·	(16,395) -	
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD         13,957         31,703           CASH AND CASH EQUIVALENTS COMPRISES:- Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL		
CASH AND CASH EQUIVALENTS COMPRISES:-           Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)			
Short-term investment with financial institution         4,793         19           Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           Less:         14,394         32,130           Deposits pledged to licensed banks         (437)         (427)	CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	13,957	31,703
Short term and fixed deposits with licensed banks         4,695         28,679           Cash and bank balances         4,906         3,432           14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)			
Cash and bank balances         4,906         3,432           14,394         32,130           Less:         Deposits pledged to licensed banks         (437)         (427)			
Less :         14,394         32,130           Deposits pledged to licensed banks         (437)         (427)	·		
Deposits pledged to licensed banks(437)(427)			
		(427)	(427)
	Soposito pioagod to mocrood burino		

### Note:-

The unaudited condensed consolidated statements of cash flows should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report.