

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2016

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year to Date Ended	Preceding 3 Months Corresponding Period Ended
	30-Jun-16 RM'000	30-Jun-15 RM'000	30-Jun-16 RM'000	30-Jun-15 RM'000
Revenue	12,194	11,730	12,194	11,730
Cost of sales	(4,944)	(4,718)	(4,944)	(4,718)
Gross profit	7,250	7,012	7,250	7,012
Other operating income	1,041	500	1,041	500
Administration expenses	(2,239)	(2,353)	(2,239)	(2,353)
Selling and Distribution expenses	(7,180)	(6,996)	(7,180)	(6,996)
Finance costs	(23)	(47)	(23)	(47)
Share of results in an associate	-	(32)	-	(32)
Loss before tax	(1,151)	(1,916)	(1,151)	(1,916)
Income tax	(62)	(10)	(62)	(10)
Loss after tax	(1,213)	(1,926)	(1,213)	(1,926)
Other comprehensive incomes/(expenses)				
Fair value changes of available-for-sale financial assets	(47)	(6)	(47)	(6)
Foreign currency translation	(50)	(18)	(50)	(18)
Total comprehensive expense	(1,310)	(1,950)	(1,310)	(1,950)
Loss attributable to:				
Owners of the Company	(1,213)	(1,926)	(1,213)	(1,926)
Total comprehensive expense attributable to:				
Owners of the Company	(1,310)	(1,950)	(1,310)	(1,950)
Weighted average ordinary shares in issue ('000)	240,953	240,953	240,953	240,953
Losses per share (sen):				
- Basic	(0.50)	(0.80)	(0.50)	(0.80)

Notes:

- (i) Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- (ii) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2016

	UNAUDITED As at 30-Jun-16 RM'000	AUDITED As at 31-Mar-16 RM'000
ASSETS		
Non-current assets		
Investment in associate	20	20
Property, plant and equipment	47,474	48,040
Investment properties	2,450	2,450
Other investments	326	372
Intangible assets	90	88
Long-term receivables	117	121
Deferred tax asset	340	343
	<u>50,817</u>	<u>51,434</u>
Current Assets		
Inventories	6,222	4,172
Trade and other receivables	5,123	3,428
Tax refundable	367	247
Short-term investment with financial institutions	234	233
Deposits, bank and cash balances	14,444	16,270
	<u>26,390</u>	<u>24,350</u>
TOTAL ASSETS	<u>77,207</u>	<u>75,784</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	49,000	49,000
Reserves	12,637	13,947
Total equity attributable to owners of the Company	<u>61,637</u>	<u>62,947</u>
Non-current liabilities		
Term loans	1,128	1,136
Deferred taxation	6,103	6,103
	<u>7,231</u>	<u>7,239</u>
Current Liabilities		
Trade and other payables	8,302	5,505
Provision for tax	-	49
Hire purchase creditors	-	6
Term loans	37	38
	<u>8,339</u>	<u>5,598</u>
Total liabilities	<u>15,570</u>	<u>12,837</u>
TOTAL EQUITY AND LIABILITIES	<u>77,207</u>	<u>75,784</u>
 Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)	 0.26	 0.26

Notes:-

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 30 JUNE 2016

The Group	Attributable to equity holders of the Company										Total Equity RM'000
	Non-Distributable					Distributable					
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Treasury Reserve RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interest RM'000	Total RM'000	
Balance as at 1 April 2016	49,000	1,038	2	(867)	18,348	(180)	(4,394)	62,947	-	62,947	62,947
Loss after taxation	-	-	-	-	-	-	(1,213)	(1,213)	-	(1,213)	(1,213)
Other comprehensive expense:											
- loss on fair value changes of available-for-sale financial assets	-	-	(47)	-	-	-	-	(47)	-	(47)	(47)
- Foreign currency translation	-	-	-	-	-	(50)	-	(50)	-	(50)	(50)
Total other comprehensive expenses	-	-	(47)	-	-	(50)	-	(97)	-	(97)	(97)
Balance as at 30 June 2016	49,000	1,038	(45)	(867)	18,348	(230)	(5,607)	61,637	-	61,637	61,637
Balance as at 1 April 2015	49,000	1,038	(9)	(867)	-	(24)	(69)	49,069	(161)	48,908	48,908
Loss after taxation	-	-	-	-	-	-	(3,085)	(3,085)	-	(3,085)	(3,085)
Other comprehensive expense:											
- loss on fair value changes of available-for-sale financial assets	-	-	(55)	-	-	-	-	(55)	-	(55)	(55)
- transfer to profit and loss upon disposal of available-for-sale financial assets	-	-	66	-	-	-	-	66	-	66	66
- revaluation surplus from valuation of properties	-	-	-	-	18,348	-	-	18,348	-	18,348	18,348
- foreign currency translation	-	-	-	-	-	(156)	-	(156)	-	(156)	(156)
Total other comprehensive income/(expenses)	-	-	11	-	18,348	(156)	(3,085)	15,118	-	15,118	15,118
Transactions with owners of the Company:											
- Acquisition of shares in jointly controlled entity	-	-	-	-	-	-	(355)	(355)	-	(355)	(355)
- Dividend	-	-	-	-	-	-	(723)	(723)	-	(723)	(723)
- Acquisition of shares in subsidiary	-	-	-	-	-	-	(162)	(162)	161	(1)	(1)
Total transaction with owners	-	-	-	-	-	-	(1,240)	(1,240)	161	(1,079)	(1,079)
Balance as at 31 March 2016 (Audited)	49,000	1,038	2	(867)	18,348	(180)	(4,394)	62,947	-	62,947	62,947

Note:-

(i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial report.

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASHFLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2016

	Current Year Ended 30 June 2016 RM'000	Preceding Year to Date Ended 30 June 2015 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before taxation	(1,151)	(1,916)
Adjustments for:-		
Amortisation of intangible assets	8	15
Provision for doubtful debt	-	13
Depreciation of property, plant & equipment	669	648
Interest expense	14	20
Share of loss in an associate, net of income tax expense	-	32
Interest income	(108)	(111)
Operating profit before working capital changes	(568)	(1,299)
Increase in inventories	(2,050)	(1,074)
Increase in trade and other receivables	(1,691)	(607)
Increase in trade and other payables	2,797	15
CASH FOR OPERATIONS	(1,512)	(2,965)
Income tax paid	(227)	(413)
Income tax refund	-	-
NET CASH FOR OPERATING ACTIVITIES	(1,739)	(3,378)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	106	111
Payment for intangible asset	(11)	-
Purchase of property, plant and equipment	(93)	(644)
NET CASH FROM/ (FOR) INVESTING ACTIVITIES	2	(533)
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(14)	(20)
Repayment of hire purchase obligations	(6)	(5)
Repayment of term loans	(9)	(113)
NET CASH FOR FINANCING ACTIVITIES	(29)	(138)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,766)	(4,049)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(60)	(18)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	16,270	18,272
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	14,444	14,205
CASH AND CASH EQUIVALENTS COMPRISES:-		
Short term and fixed deposits with licensed banks	11,168	10,408
Cash and bank balances	3,276	3,797
	14,444	14,205

Note:-

- (i) The unaudited condensed consolidated statements of cash flow should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial report.

**OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

NOTES TO THE QUARTERLY REPORT

PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS ("FRS") 134: INTERIM FINANCIAL REPORTING

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in accordance with IAS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial report.

A2. Adoption Of New And Revised Accounting Policies

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2016 were not subject to any qualification.

**OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

A4. Seasonal Or Cyclical Factors

For the financial quarter under review, restaurant sales were lower as compared to the previous quarter ended 31 March 2016 which was the Chinese New Year festive season. The manufacturing division began to generate revenue and production commenced during the quarter to cater for the up-coming Mid-Autumn festival, which falls in September 2016.

A5. Unusual items due to their nature, size and incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group in the current financial quarter under review.

A6. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter under review.

A7. Changes In Debt and Equity Securities

There were no issuance, repurchases and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016

A9. Segmental Information

The Group is organized into the following operating segments:-

- a) Restaurant
- b) Manufacturing and wholesale of baked products ("Manufacturing")
- c) Others i.e. investment holdings and central purchasing of high value stocks such as shellfish, shark's fin, dried seafood, meat and other consumables.

Segmental Reporting

	Restaurant		Manufacturing	Others	Eliminations	Consolidated
	Malaysia	Foreign*				
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
3 months period ended						
30 June 2016						
Revenue from						
External customers	9,590	917	1,687	-	-	12,194
Inter-segment revenue	13	-	105	4	(122)	-
Total revenue	9,603	917	1,792	4	(122)	12,194
Loss before taxation	(742)	(212)	(133)	(88)	24	(1,151)
Income tax						(62)
Loss after taxation						(1,213)
Other comprehensive expenses						(97)
Total comprehensive expenses						(1,310)
3 months ended 30 June 2016						
Revenue from						
External customers	9,590	917	1,687	-	-	12,194
Inter-segment revenue	13	-	105	4	(122)	-
Total revenue	9,603	917	1,792	4	(122)	12,194
Loss before taxation	(742)	(212)	(133)	(88)	24	(1,151)
Income tax						(62)
Loss after taxation						(1,213)
Other comprehensive expenses						(97)
Total comprehensive expenses						(1,310)
Segmented assets	54,633	(8,407)	29,481	1,500	-	77,207
Unallocated assets						(707)
						76,500

*Note: Comprises Ipoh Group Limited (Hong Kong) and Taiwan Haewaytian Limited (Taiwan)

**OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

A10. Valuation Of Property, Plant and Equipment

There is a valuation exercise performed on the property, plant and equipment and investment properties to ascertain the market value of the properties as at the date of the financial report.

A11. Operating Lease Commitments

Non-cancellable lease commitments of the Group as at 30 June 2016 is as follows:-

	RM'000
Current:	
- within one year	3,308
Non-current:	
- between one and two years	953
- between two and five years	191
Total	<u>4,452</u>

A12. Material Events Subsequent To The End Of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter.

A13. Changes In Composition Of The Group

There were no changes in the composition of the Group during the financial quarter under review.

A14. Contingent Liabilities Or Contingent Assets

Contingent liabilities of the Group comprise the following:

	As at 30.06.2016 RM'000	Audited 31.03.2016 RM'000
<u>Corporate guarantees given by the Company to financial institutions for facilities granted to subsidiaries</u>		
- Total facilities granted	6,743	6,743
- Current Exposure	1,595	1,999

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**OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

A15. Significant Related Party Transactions

The Group had entered into the following transactions during the current financial quarter with related parties in which certain directors of the Company have substantial financial interest:-

Transactions	Current financial quarter ended 30.06.2016 RM'000	Current financial year to-date 30.06.2016 RM'000
Rental paid to a Director	43	43
Rental paid to related parties ⁽¹⁾	278	278

Note:

(1) These parties are related to directors who are also substantial shareholders of Oversea Enterprise Berhad.

All the above transactions were carried out on the terms and conditions not materially different from those obtainable in transactions with non-related parties and in the ordinary course of business of the Company.

A16. Capital Commitments

There is no outstanding commitments in respect of capital expenditure at the end of the reporting period not provided for in the interim financial statements.

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**OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING
 REQUIREMENTS OF BURSA SECURITIES**

B1. Review Of Performance

	Individual Quarter 3 Months ended		Cumulative Period ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
Restaurant	10,507	10,878	10,507	10,878
Manufacturing	1,687	852	1,687	852
Others	-	-	-	-
Total	12,194	11,730	12,194	11,730
Loss before tax				
Restaurant	(954)	(1,293)	(954)	(1,293)
Manufacturing	(133)	(524)	(133)	(524)
Others	(64)	(99)	(64)	(99)
Total	(1,151)	(1,916)	(1,151)	(1,916)

3-month period (30.06.2016 vs. 30.06.2015)

The Group recorded revenue of RM12.2 million for the quarter ended 30 June 2016, which represents a slight increase of 3.96% as compared to RM11.7 million in the quarter ended 30 June 2015.

The loss before tax (LBT) for the quarter ended 30 June 2016 was RM1.2 million, which represents an improvement of 39.9% as compared to RM1.9 million in the quarter ended 30 June 2015.

The main reason for the reduction in LBT of RM0.7 million in this quarter were mainly due to service charge income of RM0.5 million in restaurant segment, higher sales and gross margin recorded in manufacturing segment by RM0.5 million, set of with higher losses in foreign operation by RM0.1 million and higher operating expenses by RM0.2 million in both restaurant and manufacturing segment.

Restaurant segment

The Group restaurant segment recorded revenue of RM10.5 million for the quarter ended 30 June 2016, which represents a slight decrease of 3.41% as compared to RM10.9 million in the quarter ended 30 June 2015.

The Group's restaurant segment recorded LBT of RM1.0 million for the quarter ended 30 June 2016, which represents 24.0% increase as compared to LBT of RM1.3 million in the quarter ended 30 June 2015. The improvement in bottom line was mainly due to more service charge income recognised in the current quarter and closure of unprofitable outlets.

Manufacturing segment

Manufacturing segment recorded revenue of RM1.7 million for the quarter ended 30 June 2016, which represents an increase as compared to RM0.8 million in the quarter ended 30 June 2015.

Manufacturing segment recorded LBT of RM0.1 million for the quarter ended 30 June 2016, represents a decrease in losses by 74.6% as compared to LBT RM0.5 million in the quarter ended 30 June 2015. This improvement was mainly due to higher sales recognised from export of mooncake in the current year.

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016

B2. Comparison To The Results Of The Previous Quarter

<i>RM'000</i>	3 months ended	
	30.06.2016	31.03.2016
	Unaudited	Unaudited
Revenue		
<i>Restaurant</i>	10,507	17,797
<i>Manufacturing</i>	1,687	228
<i>Others</i>	-	-
Total	12,194	18,025
Loss before tax		
<i>Restaurant</i>	(954)	1,956
<i>Manufacturing</i>	(133)	(645)
<i>Others</i>	(64)	(2,118)
Total	(1,151)	(807)

3-month period (30.06.2016 vs. 31.03.2016)

The Group recorded revenue of RM12.2 million for the quarter ended 30 June 2016, representing a decrease of 32.3% as compared to RM18.0 million in the previous quarter ended 31 March 2016. The decrease was mainly due to seasonal cycle. The previously quarter was where the restaurant operations recorded higher sales during Chinese New Year .

The Group recorded LBT of RM1.2 million for the quarter ended 30 June 2016, from LBT of RM0.8 million in the previous quarter ended 30 March 2016.

The main reason for the LBT of RM0.4 million in this quarter were mainly due to lower sales recorded set off impairment provision for investment recognised in the previous quarter.

Restaurant segment

The Group's restaurant segment recorded LBT of RM1.0 million for the 3-month ended 30 June 2016 as compared to PBT of RM2.0 million in the preceding quarter ended 31 March 2016. The drop in performance was mainly due to the seasonal festive of Chinese New Year in the previous quarter.

Manufacturing segment

The Group's manufacturing segment recorded LBT of RM0.1 million for the 3-month ended 30 June 2016 as compared to LBT of RM0.6 million in the preceding quarter ended 31 March 2016. The main reason was export sales of moon cake recorded in the current quarter.

B3. Prospects

Restaurant Operations and Manufacturing

We are currently looking for new opportunities to enlarge our profit base and to provide long term growth for the Group. We are actively pursuing additional opportunities of the manufacturing of non-seasonal product to increase our plant utilisation. Due to the ever changing landscape of the consumer tastes and trends in tandem with their lifestyles, it is crucial to evolve and provide more relevant innovative product solutions in order to grow the business and promote customer awareness of our brand name. In line with this, we are trying to increase our market penetration via more aggressive marketing strategies and to develop our product as all year round product.

Prospects

Given the slower growth and rising cost of living, consumers will become more price sensitive and selective in the purchases of goods and services. Competition is also expected to be more intense. Despite the challenging economic conditions, the Group remain steadfast and positive about the industry and the business as we have built strong foundation for the Group over the years.

We are mindful of the challenges ahead and the Group will continue to focus on product, service and marketing innovations as well as improving cost competitiveness to drive sales and profits.

B4. Profit Forecast And Profit Estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5. Taxation

	Current financial quarter ended 30.06.2016 RM'000	Current financial year to-date 30.06.2016 RM'000
Income tax:-		
Current period	(62)	(62)

The tax expense is computed based on respective subsidiaries chargeable income. As such, the Group had taken into the account the unabsorbed losses, capital allowances and unutilized reinvestment allowances, which will largely affect its provisional amount.

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**OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

B6. Notes To The Statement of Comprehensive Income

Loss before taxation is arrived at after charging/(crediting):-

	Current financial quarter ended 30.06.2016 RM'000	Current financial year to-date 30.06.2016 RM'000
Interest income	(108)	(108)
Other income including investment income	(934)	(934)
Interest expenses	14	14
Depreciation and amortization	669	669

Other than the items mentioned above which have been included in the statement of comprehensive income, there were no provision for and/or write off of inventories, gain or loss on derivatives, unquoted investments and/or properties, impairment of assets and any other exceptional items for the current quarter and financial period ended 31 March 2016.

B7. Status Of Corporate Proposals Announced But Not Yet Completed

Save as disclosed below, there were no corporate proposals announced but not yet completed by the Group as at the latest practicable date of 25 August 2016.

On 17 August 2016, the Group had announced the Proposed Special Bumiputera Issue of 35,000,000 new ordinary shares of RM0.20 each ("Placement Share(s)") to Bumiputera shareholders to be approved by Ministry of International Trade and Industry ("MITI").

The Group had obtained approval for the Proposed Special Bumiputera Issue from the shareholders of the Group at an Extraordinary General Meeting held on 24 August 2015. Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 16 August 2016 granted the Group approval of the listing of 35,000,000 Placement Shares. The share allocation for the placement is currently in process.

The Group envisage to complete the Proposed Special Bumiputera by the fourth quarter of 2016.

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**OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

B8. Group Borrowings And Debts Securities

The Group's borrowings and debts securities as at 30 June 2016 are as follows:

	Short Term (Secured) RM'000	Long Term (Secured) RM'000
Term loan	37	1,128

B9. Material Litigation

There was no material litigation (including status of any pending material litigation) as at the latest practicable date of 25 August 2016.

B10. Dividends

The directors do not recommend any interim dividend for the quarter under review.

B11. Losses/earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30.06.2016 RM'000	Preceding Year Corresponding Quarter Ended 30.06.2015 RM'000	Current Year to Date Ended 30.06.2016 RM'000	Preceding Year Corresponding Period Ended 30.06.2015 RM'000
BASIC LOSSES PER SHARE				
Loss for the period attributable to owners of the company	(1,213)	(1,926)	(1,213)	(1,926)
Weighted average number of ordinary shares in issue ('000)	240,953	240,953	240,953	240,953
Basic losses per share (sen)	(0.50)	(0.80)	(0.50)	(0.80)

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OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2016

B12. Realised and unrealised retained earnings

The retained profit may be analysed as follows:

	As at the end of current quarter 30.06.2016 RM'000	Audited 31.03.2016 RM'000
Realised	(299)	1,172
Unrealised	5,757	5,760
	<hr/> 5,458	<hr/> 6,932
Total share of losses of a jointly controlled entity:		
- Realised	-	-
Total share of losses of an associate:		
- Realised	-	(237)
	<hr/> 5,458	<hr/> 6,695
Less: Consolidation adjustments	(11,065)	(11,089)
	<hr/> (5,607)	<hr/> (4,394)