

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year to Date Ended	Preceding 6 Months Corresponding Period Ended
	30-Sep-14 RM'000	30-Sep-13 RM'000	30-Sep-14 RM'000	30-Sep-13 RM'000
Revenue	20,554	21,092	33,156	33,617
Cost of sales	(9,023)	(9,185)	(13,982)	(14,328)
Gross profit	11,531	11,907	19,174	19,289
Other operating income	1,072	1,217	2,095	2,429
Administration expenses	(1,938)	(1,850)	(3,767)	(3,625)
Selling and Distribution expenses	(8,247)	(8,189)	(15,680)	(15,374)
Finance costs	(33)	(39)	(52)	(73)
Share of results in a jointly controlled entity	(139)	(30)	(181)	(48)
Share of results in an associate	75	-	53	-
Profit before tax	2,321	3,016	1,642	2,598
Income tax	(208)	(273)	(326)	(441)
Profit after tax	2,113	2,743	1,316	2,157
Other comprehensive income				
Fair value changes of available-for-sale financial assets	(30)	17	(34)	31
Transfer to profit or loss upon disposal of available-for-sale financial assets	-	(70)	-	(247)
Foreign currency translation	-	-	-	5
Total comprehensive income	2,083	2,690	1,282	1,946
Profit attributable to:				
Owners of the Company	2,125	2,774	1,365	2,200
Non-controlling interest	(12)	(31)	(49)	(43)
	2,113	2,743	1,316	2,157
Total comprehensive income attributable to:				
Owners of the Company	2,095	2,721	1,331	1,989
Non-controlling interest	(12)	(31)	(49)	(43)
	2,083	2,690	1,282	1,946
Weighted average ordinary shares in issue ('000)	244,998	245,000	244,999	245,000
Earning per share (sen):				
- Basic	0.87	1.13	0.56	0.90

Notes:

- (i) Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively. The weighted average number of ordinary shares has movement as a result of share buy back activities up to end of September 2014.
- (ii) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.
- (iii) Included share of losses in an associate over recognised RM64,000 in previous quarter.

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	UNAUDITED As at 30-Sep-14 RM'000	AUDITED As at 31-Mar-14 RM'000
ASSETS		
Non-current assets		
Investment in associate	907	854
Investment in a joint venture	293	474
Property, plant and equipment	27,092	25,997
Investment properties	1,772	1,772
Other investments	222	256
Intangible assets	99	122
Long-term receivables	162	165
Deferred tax asset	194	194
	<u>30,741</u>	<u>29,834</u>
Current Assets		
Inventories	3,754	3,486
Trade and other receivables	9,167	3,377
Amount due from joint venture	512	-
Amount due from an associate	461	-
Tax refundable	182	90
Deposits, bank and cash balances	19,642	22,170
	<u>33,718</u>	<u>29,123</u>
TOTAL ASSETS	<u>64,459</u>	<u>58,957</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	49,000	49,000
Reserves	2,439	1,864
Equity attributable to owners of the Company	<u>51,439</u>	<u>50,864</u>
Non-controlling interest	(159)	(110) *
Total equity	<u>51,280</u>	<u>50,754</u>
Non-current liabilities		
Hire purchase creditors	16	28
Term loans	1,355	372
Deferred taxation	1,197	1,197
	<u>2,568</u>	<u>1,597</u>
Current Liabilities		
Trade and other payables	10,143	5,857
Amount due to joint venture	2	-
Provision for tax	-	325
Hire purchase creditors	21	28
Term loans	445	396
	<u>10,611</u>	<u>6,606</u>
Total liabilities	<u>13,179</u>	<u>8,203</u>
TOTAL EQUITY AND LIABILITIES	<u>64,459</u>	<u>58,957</u>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)	0.21	0.21

Notes:-

- (i) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.
- (ii) * Negligible

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 30 SEPTEMBER 2014

	Attributable to equity holders of the Company							Total	Non-Controlling Interest	Total Equity		
	Non-Distributable				Foreign Exchange Translation Reserve	Distributable Retained Profits	RM'000				RM'000	RM'000
	Share Capital	Share Premium	Fair Value Reserve	Treasury Reserve								
The Group												
Balance as at 1 April 2014	49,000	1,038	33	-	(4)	797	50,864	(110)	50,754			
Profit after taxation	-	-	-	-	-	1,365	1,365	(49)	1,316			
Other comprehensive income:												
- loss on fair value changes of available-for-sale financial assets	-	-	(34)	-	-	-	(34)	-	(34)			
Total comprehensive income	-	-	(34)	-	-	1,365	1,331	(49)	1,282			
Transactions with owners of the Company:												
Dividend paid	-	-	-	-	-	(735)	(735)	-	(735)			
Share buy back	-	-	-	(21)	-	-	(21)	-	(21)			
Total transaction with owners	-	-	-	(21)	-	(735)	(756)	-	(756)			
Balance as at 30 September 2014	49,000	1,038	(1)	(21)	(4)	1,427	51,439	(159)	51,280			
Balance as at 1 April 2013	49,000	1,038	252	-	(5)	(1,928)	48,357	-	48,357			
Profit after taxation	-	-	-	-	-	3,460	3,460	(110)	3,350			
Other comprehensive income:												
- gain on fair value changes of available-for-sale financial assets	-	-	30	-	-	-	30	-	30			
- transfer to profit or loss upon disposal of available-for-sale financial assets	-	-	(249)	-	-	-	(249)	-	(249)			
- foreign currency translation	-	-	-	-	1	-	1	-	1			
Total comprehensive income	-	-	(219)	-	1	3,460	3,242	(110)	3,132			
Transactions with owners of the Company:												
- Dividend paid	-	-	-	-	-	(735)	(735)	-	(735)			
Balance as at 31 March 2014 (Audited)	49,000	1,038	33	-	(4)	797	50,864	(110)	50,754			

Note:-

(i) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report

OVERSEA ENTERPRISE BERHAD (317155-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASHFLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

	Current Year Ended 30 September 2014 RM'000	Preceding Year to Date Ended 30 September 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,642	2,598
Adjustments for:-		
Amortisation of intangible assets	23	23
Provision for doubtful debt	-	-
Depreciation of property, plant & equipment	1,305	1,393
Interest expense	42	43
Unrealised gain from AFS	-	(50)
Property, plant and equipment written off	-	107
Share of loss in a jointly controlled entity, net of income tax expense	181	48
Share of profit in an associate, net of income tax expense	(53)	-
Loss/(Gain) on disposal of plant and equipment	1	(12)
Gain on disposal of other investments	-	(247)
Interest income	(243)	(154)
Operating profit before working capital changes	2,898	3,749
(Increase)/Decrease in inventories	(267)	308
Increase in trade and other receivables	(5,787)	(7,005)
Increase in trade and other payables	4,287	3,073
CASH FROM OPERATIONS	1,131	125
Income tax paid	(751)	(370)
Income tax refund	9	317
NET CASH FROM OPERATING ACTIVITIES	389	72
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		
Interest received	243	154
Advance to associate	(461)	-
Advance to joint venture	(512)	-
Proceeds from disposal of:		
- property, plant and equipment	4	12
- other investments	-	630
- investment property	-	345
Purchase of own shares	(21)	-
Purchase of property, plant and equipment	(2,405)	(913)
Purchase of intangible assets	-	(53)
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	(3,152)	175
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
(Repayment to)/Advance from directors	-	6
Dividend paid	(735)	-
Interest paid	(42)	(43)
Repayment of hire purchase obligations	(19)	(27)
Repayment of term loans	(201)	(219)
Drawdown of term loans	1,232	-
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	235	(283)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,528)	(36)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	-	5
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	22,170	17,281
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	19,642	17,250
CASH AND CASH EQUIVALENTS COMPRISES:-		
Short term and fixed deposits with licensed banks	14,265	12,274
Cash and bank balances	5,377	4,976
	19,642	17,250

Note:-

- (i) The unaudited condensed consolidated statements of cash flow should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.

NOTES TO THE QUARTERLY REPORT

PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial report.

A2. Adoption Of New And Revised Accounting Policies

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

MFRSs and Issues Committee (IC) Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 (2009) Financial Instruments)
MFRS 9 (2010) Financial Instruments) To be
MFRS 9 Financial Instruments (Hedge Accounting and Amendments to MFRS 7, MFRS 9 and MFRS 139)) announced) by MASB
Amendments to MFRS 9 and MFRS 7: Mandatory Effective Date of MFRS 9 and Transition Disclosures)
MFRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014

A3. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2014 were not subject to any qualification.

A4. Seasonal Or Cyclical Factors

For the financial quarter under review, there were no major seasonal nor cyclical factors affecting the Group's business operation other than the annual moon cake production.

A5. Unusual items due to their nature, size and incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group in the current financial quarter under review.

A6. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter under review.

A7. Changes In Debt and Equity Securities

There were no issuance, repurchases and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter under review, save as disclosed below:-

(a) Share buy-back by the Company

During the current financial quarter, 100,000 shares were bought back at an average price of RM0.21 per share for a total consideration of approximately RM21,398 including transaction costs and was financed by internally generated funds. The shares were retained as treasury shares.

As at 30 September 2014, the Company held 100,000 shares as treasury shares which was disclosed in the statement of changes in equity.

A8. Dividend paid

A tax exempt interim dividend of 0.3 sen per ordinary share of RM0.20 amounting to RM735,000 was paid on 19 May 2014.

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

A9. Segmental Information

The Group is organized into the following operating segments:-

- a) Restaurant
- b) Manufacturing and wholesale of baked products ("Manufacturing")
- c) Others i.e. investment holdings and central purchasing of high value stocks such as shellfish, shark's fin, dried seafood, meat and other consumables.

Segmental Reporting

	Restaurant		Manufacturing	Others	Eliminations	Consolidated
	Malaysia	Foreign*				
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
3 months period ended 30 September 2014						
Revenue from						
External customers	10,957	400	9,189	8	-	20,554
Inter-segment revenue	26	-	6,919	219	(7,164)	-
Total revenue	10,983	400	16,108	227	(7,164)	20,554
Profit/(loss) before taxation	(330)	(23)	2,752	(78)	-	2,321
Income tax						(208)
Profit after taxation						2,113
Other comprehensive expenses						(30)
Total comprehensive income						2,083
6 months period ended 30 September 2014						
Revenue from						
External customers	22,058	799	10,290	9	-	33,156
Inter-segment revenue	68	-	7,161	336	(7,565)	-
Total revenue	22,126	799	17,451	345	(7,565)	33,156
Profit/(loss) before taxation	(762)	(44)	2,639	(191)	-	1,642
Income tax						(326)
Profit after taxation						1,316
Other comprehensive expenses						(34)
Total comprehensive income						1,282
Segmented assets	41,058	412	18,485	4,322	-	64,277
Unallocated assets						182
						64,459

*Note: Comprises Ipoh Group Limited (Hong Kong)

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

A10. Valuation Of Property, Plant and Equipment

There was no valuation exercise performed on the property, plant and equipment during the current financial quarter under review.

A11. Operating Lease Commitments

Non-cancellable lease commitments of the Group as at 30 September 2014 is as follows:-

	RM'000
Current:	
- within one year	3,252
Non-current:	
- between one and two years	1,275
- between two and five years	483
Total	5,010

A12. Material Events Subsequent To The End Of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter, other than as disclosed below:-

(a) As at to-date, 3,939,800 shares were bought back at an average price of RM0.21 per share for a total consideration of approximately RM849,521 including transaction cost and was financed by internally generated funds.

A13. Changes In Composition Of The Group

There were no changes in the composition of the Group during the financial quarter under review.

A14. Contingent Liabilities Or Contingent Assets

Contingent liabilities of the Group comprise the following:

	As at 30.09.2014 RM'000	Audited 31.03.2014 RM'000
<u>Corporate guarantees given by the Company to financial institutions for facilities granted to subsidiaries</u>		
- Total facilities granted	6,743	6,743
- Current Exposure	2,123	1,086

A15. Significant Related Party Transactions

The Group had entered into the following transactions during the current financial quarter with related parties in which certain directors of the Company have substantial financial interest:-

Transactions	Current financial quarter ended 30.09.2014 RM'000	Current financial year to-date 30.09.2014 RM'000
Rental paid to a Director	37	62
Rental paid to related parties ⁽¹⁾	263	506

Note:

(1) These parties are related to directors who are also substantial shareholders of Oversea Enterprise Berhad.

All the above transactions were carried out on the terms and conditions not materially different from those obtainable in transactions with non-related parties and in the ordinary course of business of the Company.

A16. Capital Commitments

Outstanding commitments in respect of capital expenditure at the end of the reporting period not provided for in the interim financial statements are as follows:-

	As at 30.09.2014 RM'000	Audited 31.03.2014 RM'000
Property, plant and equipment		
Approved and contracted for	375	-
Approved but not contracted for	-	2,235

OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review Of Performance

	Individual Quarter 3 Months ended		Cumulative Period ended	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
RM'000	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
Restaurant	11,357	11,962	22,857	23,368
Manufacturing	9,189	9,130	10,290	10,249
Others	8	-	9	-
Total	20,554	21,092	33,156	33,617
(Loss)/Profit before tax				
Restaurant	(353)	263	(806)	314
Manufacturing	2,752	2,710	2,639	2,563
Others	(78)	43	(191)	(279)
Total	2,321	3,016	1,642	2,598

3-months period (30.09.2014 vs. 30.09.2013)

The Group recorded revenue of RM20.6 million for the quarter ended 30 September 2014, representing a slight decrease of 2.6% as compared to RM21.1 million in the quarter ended 30 September 2013.

The profit before tax (PBT) for the quarter ended 30 September 2014 was RM2.3 million, representing 22.6% decrease in profit from PBT of RM3.0 million in the quarter ended 30 September 2013. The decrease was primarily attributable to the restaurant segment where PBT of RM0.3 million in quarter ended 30 September 2013 turned into loss before tax (LBT) of RM0.4 million in the current quarter.

Restaurant segment

The Group's restaurant segment recorded LBT of RM0.4 million for the quarter ended 30 September 2014. In the quarter ended 30 September 2013, the restaurant segment recorded a PBT of RM0.3 million.

The decrease was mainly due to the drop in sales performance by RM0.3 million in concept café, increase in operating cost and pre-opening expenses incurred for a new café of RM0.3 million. Also included in the previous year quarter ended 30 September 2013 was a non-recurring other income amounting to RM0.1 million.

Manufacturing segment

Manufacturing division recorded PBT of RM2.8 million for the quarter ended 30 September 2014 which is relatively consistent as compared to the quarter ended 30 September 2013.

OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

B2. Comparison To The Results Of The Previous Quarter

RM'000	3 months ended	
	30.09.2014	30.06.2014
	Unaudited	Unaudited
Revenue		
Restaurant	11,357	11,500
Manufacturing	9,189	1,100
Others	8	2
Total	20,554	12,602
(Loss)/Profit before tax		
Restaurant	(353)	(453)
Manufacturing	2,752	(113)
Others	(78)	(113)
Total	2,321	(679)

3-months period (30.09.2014 vs. 30.06.2014)

The Group recorded revenue of RM20.6 million for the quarter ended 30 September 2014, representing an increase of 63.1% as compared to RM12.6 million in the previous quarter ended 30 June 2014. The manufacturing operations contributed to the increase in revenue during the mid-Autumn festival.

The Group recorded PBT of RM2.3 million for the quarter ended 30 September 2014, from loss before tax (LBT) of RM0.7 million in the previous quarter ended 30 June 2014 due to its cyclical nature of the industry.

Restaurant segment

The Group's restaurant segment recorded LBT of RM0.4 million for the 3-month ended 30 September 2014, which is consistent with the previous quarter. This trend is mainly due to lower demand for banquet sales during these two periods.

Manufacturing segment

The Group's manufacturing segment recorded PBT of RM2.8 million for the quarter ended 30 September 2014, on the back of revenue of RM9.2 million, which is consistent with the Mid-Autumn festival sales activities.

B3. Prospects

Restaurant Operations

The Group is optimistic of the prospects of the “Restoran Oversea” Chinese restaurants going into the months of October to December, in light of typical year-end events such as weddings, corporate lunches or dinners and festive celebrations.

In our contemporary concept café segment, the Group is in the process of rebranding our “Oversea Café” at Setiawalk, Puchong to “Tsim Tung” and is targeted to be completed by end-2014.

Together with the “Tsim Tung” outlet in Pandan Indah, Ampang, the rebranding is expected to bring economies of scale in marketing efforts while building the brand equity.

Also, the Group recently commenced operations of our new concept café – “Janji Temu @ Mark’s” – serving “pork-free” cuisine. Strategically located at the high traffic area of USJ Taipan, “Janji Temu @ Mark’s” is poised to serve the large catchment population comprising corporate office workers as well as the neighbouring residential enclave.

Manufacturing

We are currently targeting to introduce new products under this business segment and increase our distribution efficiency.

Prospects

With regards to our day-to-day operations, we will continue to be mindful of our operating costs and seek new ways to enhance our operating proficiency. Moreover, we will also be on the lookout for new opportunities and industries in which our business can grow into.

B4. Profit Forecast And Profit Estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5. Taxation

	Current financial quarter ended 30.09.2014 RM'000	Current financial year to-date 30.09.2014 RM'000
Income tax:-		
Current period	(208)	(326)

During the current quarter, the Group had changed the basis of its tax computation from accounting profit to chargeable income. As such, the Group had taken into the account the unabsorbed losses, capital allowances and unutilized reinvestment allowances, which will largely affect its provisional amount.

OVERSEA ENTERPRISE BERHAD (317155-U)
QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

B6. Notes To The Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):-

	Current financial quarter ended 30.09.2014 RM'000	Current financial year to-date 30.09.2014 RM'000
Interest income	(139)	(243)
Other income including investment income	(936)	(1,856)
Interest expenses	29	42
Depreciation and amortization	664	1,328
(Gain)/Loss on disposal of property, plant and equipment	1	1

Other than the items mentioned above which have been included in the statement of comprehensive income, there were no provision for and/or write off of inventories, gain or loss on derivatives, unquoted investments and/or properties, impairment of assets and any other exceptional items for the current quarter and financial period ended 30 September 2014.

B7. Status Of Corporate Proposals Announced But Not Yet Completed

There were no corporate proposals announced but not yet completed by the Group as at the latest practicable date of 17 November 2014.

OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

B8. Group Borrowings And Debts Securities

The Group's borrowings and debts securities as at 30 September 2014 are as follows:

	Short Term (Secured) RM'000	Long Term (Secured) RM'000
Hire Purchase Creditors	21	16
Term loan	445	1,355
Total	466	1,371

B9. Material Litigation

There was no material litigation (including status of any pending material litigation) as at the latest practicable date of 17 November 2014.

B10. Dividends

The directors do not recommend any interim dividend for the quarter under review.

B11. Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30.09.2014 RM'000	Preceding Year Corresponding Quarter Ended 30.09.2013 RM'000	Current Year to Date Ended 30.09.2014 RM'000	Audited Preceding Year Corresponding Period Ended 30.09.2013 RM'000
BASIC EARNINGS PER SHARE				
Profit for the period attributable to owners of the company	2,125	2,774	1,365	2,200
Weighted average number of ordinary shares in issue ('000)	244,998	245,000	244,999	245,000
Basic earnings per share (sen)	0.87	1.13	0.56	0.90

OVERSEA ENTERPRISE BERHAD (317155-U)
 QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

B12. Realised and unrealised retained earnings

The retained profit may be analysed as follows:

	As at the end of current quarter 30.09.2014 RM'000	As at the end of previous year corresponding quarter 30.09.2013 RM'000
Realised	270	(769)
Unrealised	1,029	993
	<hr/>	<hr/>
	1,299	224
Total share of losses of a jointly controlled entity:		
- Realised	181	48
Total share of losses of an associate:		
- Realised	(53)	-
	<hr/>	<hr/>
	1,427	(272)

By Order of the Board

Ng Bee Lian
 Company Secretary
 Date: 18 November 2014