

## PRESS RELEASE

For Immediate Release

### **OSK Holdings Records Strong 1Q26 Performance with Growth in Revenue and Pre-Tax Profit**

*Diversified business segments continue to drive resilient earnings growth amid evolving market conditions*

#### **Key Highlights:**

- **Revenue increased 9% year-on-year to RM434.7 million, while Profit Before Tax rose 13% to RM158.3 million.**
- **Property and Financial Services segments continued to deliver resilient growth, supported by strong unbilled sales, expanding loan portfolios and strategic regional expansion.**

**Kuala Lumpur, 29 May 2026** – OSK Holdings Berhad (“OSK” or “the Group”) recorded a strong financial performance for the first quarter ended 31 March 2026 (1Q26), achieving revenue of RM434.7 million, representing a 9% increase compared to the corresponding quarter last year (1Q25).

The Group’s pre-tax profit rose 13% year-on-year to RM158.3 million, while net profit attributable to owners of the Company increased 11% to RM138.0 million. The improved performance was supported by a stronger operating profit from the property and financial services businesses, and higher investment income from the Group’s stake in RHB Bank Berhad.

During the quarter, operating profit grew 16% to RM80.8 million, while profit from associates rose 10% to RM92.4 million.

Commenting on the Group’s performance, Executive Chairman of OSK Holdings Berhad Tan Sri Ong Leong Huat, said, “The Group’s encouraging start to the year reflects the resilience of our diversified business model and the disciplined execution across our core business segments. Despite ongoing geopolitical and economic uncertainties, we continue to see steady business fundamentals across our Property and Financial Services segments.”

He added, “While external uncertainties remain, we believe the Group is well-positioned to navigate the evolving operating landscape through prudent management, operational agility, and continued investments in growth opportunities. We will continue building on our strong foundation to create sustainable value for our stakeholders over the long term.”

#### **Property Segment Maintains Momentum Across Key Developments**

The Property Segment continued to demonstrate resilience, maintaining revenue at approximately RM180.0 million while recording a 26% increase in pre-tax profit to RM39.2 million. The improvement was supported by continued sales and construction progress across the Group’s ongoing township and high-rise residential developments nationwide.

Ongoing projects include various phases of township developments in Sungai Petani and Seremban, alongside high-rise residential developments such as Anya and Nara in Shorea Park, Puchong; Alia and Bayu in Mori Park, Shah Alam; LEA By The Hills and Hana Hills in Kuala Lumpur; Areca in Nilai; and Harbour View Residence in Butterworth.

The Group's joint venture development in Melbourne, Phase 2 of BLVD at Melbourne Square ("MSQ"), achieved a strong 79% take-up rate. The Group also launched Phase 3 – AURA in April 2026, which is expected to contribute positively upon successful completion.

As at 31 March 2026, the Group's effective unbilled sales stood at RM1.4 billion with minimal unsold completed inventory. OSK's total land bank currently spans 2,457 acres with an estimated gross development value (GDV) of RM20.0 billion across Malaysia and Melbourne, Australia.

The Property Investment Division maintained stable performance, with the retail leasing segment recording a slight improvement in occupancy rates.

### **Financial Services and Industries Segments Deliver Resilient Performance**

The Financial Services Segment delivered another quarter of growth, recording an 11% increase in revenue to RM75.3 million and a 16% rise in pre-tax profit to RM35.7 million. The stronger performance was mainly driven by the expansion of the loan portfolio across Malaysia and Australia, as well as positive contributions from the Group's newly established Singapore operations.

As at 31 March 2026, the total loan portfolio stood at RM2.6 billion, compared to RM2.4 billion at the end of 1Q25.

Meanwhile, the Industries Segment achieved strong revenue growth of 25% to RM150.8 million, driven primarily by higher sales volumes within the Cable Division. However, pre-tax profit declined to RM2.5 million due to continued losses from Olympic Cable's newly acquired Johor Bahru factories, primarily arising from repair and upgrading works on the factories and machinery, as well as costs incurred for product testing and certification. Rising raw material costs have also negatively impacted our gross profit margins.

The major upgrade and refurbishment of the plant and machinery are targeted for substantial completion by 2H2026 and are expected to stabilise factory production efficiency. At the same time, disruptions in polymer raw material supply from the Middle East have led to price increases. The price volatility in key raw materials such as polymers, copper, and aluminium is expected to continue in the short- to medium-term due to the ongoing Middle East crisis.

Despite short-term margin pressures, the Group remains optimistic about the Cable Division's long-term prospects, supported by sustained demand from national power infrastructure initiatives, industrialisation, data centre expansion, and grid modernisation efforts.

Meanwhile, the performance of the Acotec IBS Division was affected by higher raw material and logistics costs.



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The Hospitality Segment recorded a higher pre-tax loss of RM2.4 million despite a 10% increase in revenue, mainly due to higher operating and depreciation costs following the completion of renovations and one-off maintenance expenses at hotel assets.

Looking ahead, the Group remains cautiously optimistic amid ongoing geopolitical and economic uncertainties, including the impact of the Middle East crisis on construction, logistics, and raw material costs.

Management will continue to focus on executing growth strategies, improving operational efficiency, pursuing disciplined procurement, and maintaining prudent management to safeguard margins and ensure sustainable long-term growth across its core business segments.

**ENDS**

### **About OSK Group**

OSK Holdings Berhad is a conglomerate with diversified business interests in Property, Financial Services, Industries, Hospitality and Investment Holding. Founded on principles of innovation, sustainability, and excellence, the Group has grown from its humble beginnings to become a significant player in both the local and international markets, including being the market leader in several industries.

Over the years, the Group has expanded its horizons beyond the Malaysian borders and established operations in Singapore and Australia, offering financial services and property development.

For more information about OSK Group, visit [www.oskgroup.com](http://www.oskgroup.com) and follow us on LinkedIn: <https://www.linkedin.com/company/osk-group/> to stay updated on our latest projects and initiatives.

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