

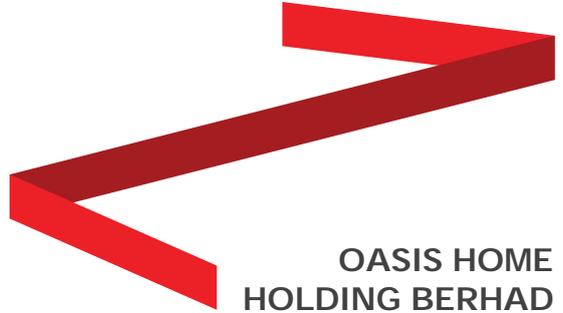


# SUSTAINABLE GROWTH EXPANDING POTENTIAL



ANNUAL REPORT **2025**

# IPO LISTING CEREMONY



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MBSB Investment Bank Berhad (formerly known as MIDF Amanah Investment Bank Berhad) ("**MBSB IB**") was the Principal Adviser for the admission of Oasis Home Holding Berhad to the ACE Market of Bursa Malaysia Securities Berhad ("**Bursa Securities**") on 28 May 2025 and is the Sponsor for Oasis Home Holding Berhad. Pursuant to Rule 4.27 of the ACE Market Listing Requirements of Bursa Securities, MBSB IB has reviewed this Annual Report to ensure compliance with the ACE Market Listing Requirements of Bursa Securities. MBSB IB does not assume responsibility for the contents of this document.

# OASIS HOME HOLDING IN THE NEWS



From left: Oasis Home director Chew Phai Hui, director Ho Tin Chiang, director Tan Mu Ping, Tech, COO Damien Tang Jing Wan and chairman Ahmad Tazuki Chow, MDF Amanah Investment Bank director and chairman Datuk Mohd Nuzri Ali and CEO Datuk Seri Nur Julie Gwee APTI at the listing ceremony.

**KUALA LUMPUR:** Oasis Home Holdings Bhd, an omnichannel lifestyle products seller, is banking on Southeast Asia's booming live commerce sector to scale up its operations.

CEO Datuk Teoh Yee Seang said the live commerce market in Southeast Asia is anticipated to grow at a compound annual growth rate of 42.5% in the next two years, supported by rising digital adoption and ongoing advancements in payment and logistics infrastructure.

"We strongly believe this industry is no longer just a trend. It has become a real, growing sector especially among millennials and Gen Z, who often turn to platforms like TikTok to make decisions or seek opinions. That's why we're confident the growth ahead will be significant," he said at a press conference after Oasis Home's listing on the ACE Market of Bursa Malaysia Securities today.

Teoh said that while many sellers compete mainly on price on platforms such as TikTok and Shopee Live, Oasis Home's approach focuses on long-term brand trust and consumer satisfaction.

"Over time, people begin to value quality of life, they care more about product quality than just pricing. So, our journeys from the first day, we always emphasise on the product quality and the shopping experience even though it's online and definitely the after-sales service," he stressed.

Oasis Home's share price opened at 28.5 sen, 0.5 sen or 1.79% above its issue price of 28 sen. The stock closed at 28.5 sen also.

In the nine-month financial period ended March 31, 2025 (9M25), Oasis Home recorded revenue of RM52.06 million and profit attributable to the owners of the company (net profit) of RM8 million, nearly matching its performance for the whole of financial year ended June 30, 2024, during which it posted revenue of RM54.82 million and net profit of RM8.03 million.

Oasis Home's 9M25 performance was primarily driven by the group's live commerce sales channel, which contributed RM35.07 million or 67.36% of total revenue.

Other direct-to-consumer channels also contributed, with RM10.39 million (19.95%) from third-party e-commerce marketplaces and digital marketing, RM4.44 million (8.53%) from the company's own mobile application and website, and RM1.26 million (2.42%) from offline sales channels. Sales to corporate clients made up RM0.91 million or 1.74% of overall revenue.

To capture further growth in the digital space, Oasis Home has earmarked RM13.7 million from the IPO proceeds to launch five additional live commerce channels on platforms such as Facebook and TikTok, enabling simultaneous live sessions targeting specific product categories and customer demographics.

In parallel, the company will allocate RM3.6 million to establish a dedicated fulfilment centre and RM2 million to set up a new headquarters – initiatives that support operational scalability and service efficiency.

"These initiatives are part of our broader plan to strengthen our digital retail infrastructure and improve customer engagement. With a strong foundation in place and growing demand for live commerce, we believe Oasis Home Holding is well-positioned to capture additional market share," Teoh said.

Oasis Home has adopted a dividend policy of distributing no less than 30% of consolidated profit after tax.

MDF Amanah Investment Bank Bhd is the principal adviser, sponsor, underwriter, and placement agent for Oasis Home's IPO.

## 開盤溢價1.8% 綠洲居家火熱登場

(吉隆坡28日訊) 直播電商企業綠洲居家(Oasis Home Holdings Bhd, 0157, 創企板上市) 昨日在馬六甲投資交易所火熱登場, 開盤溢價1.8%, 升1.8%至28.5仙, 為10大熱門股之一。

綠洲居家上市首日開盤後, 股價隨即以28.5仙開市, 升1.8%, 收市收28.5仙, 升1.8%, 成交量為10萬1000股。



## 今年主推健康保健產品

綠洲居家今年將重點發展健康保健產品, 包括健康食品、保健用品等。目前公司已推出多款產品, 都是自有品牌。同時, 不排除與第三方品牌合作, 但品牌方必須符合公司的品質要求。

綠洲居家上市首日開盤後, 股價隨即以28.5仙開市, 升1.8%, 收市收28.5仙, 升1.8%, 成交量為10萬1000股。



## Oasis Home closes debut on ACE Market with tiny gain after volatile day

**KUALA LUMPUR (Mar 28):** Oasis Home Holding Bhd (KL:OIHM), Malaysia's first listed live commerce company, managed to eke out a tiny gain on its first day after a volatile session on the ACE Market. Shares of Oasis Home opened at 28.5 sen, just half a sen above its initial public offering (IPO) price of 28 sen. The stock traded between low of 25.5 sen and high of 29 sen, before ending the day with a 1.8% gain at 28.5 sen. Trading volume totalled nearly 38 million shares.

Oasis Home entered the market at a time when investors are still cautious following a string of first-day dips on the ACE Market, which only snapped after debut of PEOPLE Energy Bhd (KL:PEOPLE) on May 10.

Before Oasis Home and PEOPLE Energy, all listings on the ACE Market since March have ended their first day of trading under-water. Some IPOs saw limited investor interest during the order-taking period. Investors' interest in Oasis Home was lukewarm even before the listing day, with IPO applications coming in just 0.55 times above the amount of shares set aside for the public.

Oasis Home, which markets and sells consumer lifestyle products such as kitchenware, personal care items, appliances and small home appliances, derives over 75% of its revenue from live commerce

From left: Oasis Home Holding Bhd independent non-executive directors Chew Phai Hui and Tan Mu Ping, chief operating officer Damien Tang Jing Wan, chief executive officer Datuk Teoh Yee Seang, independent non-executive chairman Ahmad Tazuki Chow, independent non-executive director Ho Tin Chiang, MDF Amanah Investment Bank Bhd chairman Datuk Mohd Nuzri Ali and CEO Datuk Seri Nur Julie Gwee APTI at the listing of Oasis Home on the ACE Market of Bursa Malaysia on Wednesday.

session conducted via platforms like Facebook, TikTok, and its proprietary mobile app and website.

The company also sells via e-commerce marketplaces, including Shopee, Lazada, and TikTok Shop, and maintains offline channels such as product experience centres, mobile showrooms, and warehouse stores.

The IPO raised RM42 million for Oasis Home, of which more than half will go towards expanding its live-commerce sales channels and setting up an in-house fulfilment centre. The rest will be used to establish new corporate headquarters, an e-commerce centre, and to defray listing expenses.

An offer-for-sale, meanwhile, generated RM1.8 million, which went entirely to Oasis Home chief executive officer Datuk Teoh Yee Seang, the sole selling shareholder of those shares. Teoh's direct stake in the company will be diluted to 35% post-listing.

MDF Amanah Investment Bank Bhd is the principal adviser, sponsor, underwriter and placement agent for the IPO.

Click to Ask EDGE  
22 Things You Must Know About A Stock

中國報  
Oasis Home掛牌創業板  
上市後市值達1.4億

## Oasis Home plans five new wellness products in 2025 as demand grows

**KUALA LUMPUR (Mar 28):** Oasis Home Holding Bhd (KL:OIHM), Malaysia's first listed live commerce company, will launch at least five new wellness products this year as it looks to capitalise on growing demand for such products. Live commerce keeps people watch live product demos and shop in real time.

Chief executive officer Datuk Teoh Yee Seang said the company will focus on developing its own brands but is also open to working with other brands, as long as they don't compete with its current products.

Market of Bursa Malaysia on Wednesday. Teoh said Oasis Home is focusing on wellness products this year due to growing demand. While the company is exploring other opportunities, wellness will remain the main focus for now.

Oasis Home sells over 5,228 lifestyle products across categories like home and living, beauty, personal care, and wellness. Out of these, 2,233 products come from 22 in-house brands.

Teoh mentioned that the company's product range is now more balanced. While home and living used to dominate, each of the four main categories now makes up about 19% to 20% of total revenue.

Over 75% of Oasis Home's revenue comes from live commerce on platforms

like Facebook, TikTok, and its own app and website. The company also sells on Shopee, Lazada, and TikTok Shop, and operates offline through experience centres, mobile showrooms, and warehouse sales.

Teoh said that Oasis Home works closely with platforms like Facebook and TikTok to manage any absorption or policy changes.

"We are a Meta client and a TikTok partner — we rely on each other," he said, adding that they stay in touch with platform account managers to stay aligned with updates.

The company measures ad performance using returns on ad spend (ROAS). "For example, if we spend RM10,000 on a campaign, we aim to make at least RM106,000 in return," Teoh explained.





# OASIS HOME HOLDING IN THE NEWS (CONT'D)



## 绿洲家园联手GIMCare，进军健康养生电商市场

Published: August 04, 2025 09:12 PM  
Updated: August 04, 2025 09:12 PM  
Author: Dong

全球领先健康产品生产商与销售商绿洲家园控股有限公司 (Oasis Home Holding Berhad, 绿洲家园) 通过旗下全资子公司绿洲健康国际有限公司 (Oasis Wellness International Sdn Bhd) 与 GIMCare (M) 有限公司签署合资协议，成立 OG Alliance 有限公司，锁定马来西亚健康养生电商市场领先地位。

GIMCare 是马来西亚领先的健康产品生产商，拥有超过 30 年的经验。绿洲家园持有 51% 股份，GIMCare 持有 49%。预计该合作可在未来数年内为两家公司带来显著业绩。

GIMCare 是马来西亚领先的健康产品生产商，拥有超过 30 年的经验。绿洲家园持有 51% 股份，GIMCare 持有 49%。预计该合作可在未来数年内为两家公司带来显著业绩。

根据协议，绿洲健康国际有限公司将负责产品开发与采购、运营、品牌设计、物流与售后服务；GIMCare 负责市场投放策略，包括 KOL 与联盟营销、数字广告、仓储与配送。主要产品包括海洋胶原蛋白肽、护肤保健品及儿童免疫力提升产品。预计于 2026 年正式上线，将通过 TikTok、Shopee 与 Lazada 销售。

首期产品将在马来西亚推出，马来西亚健康养生市场正快速扩张，并受到法规与供应链优化的积极推动。我们相信该产品的推出将得到广泛认可，并提升品牌知名度，提升与可负担的价格定位。

数据显示，TikTok 健康养生产品在 2025 年 7 月的月销售额超过 2000 万令吉。iMARC Group 预计，马来西亚健康养生市场销售额将从 2024 年的 114 亿美元增长至 2030 年的 180 亿美元，年复合增长率为 4.6%。

GIMCare 首席执行官张维城表示，此项合作是生态与资源互补的体现，合作有望在本地市场和跨境电商市场取得突破。OG Alliance 预计将在 2025 年 9 月启动。

## 绿洲居家携手GIMCare 拓展保健品电商市场

（吉隆坡4日讯）直播电商企业绿洲居家（OHM，0357，创业板消费）全资子公司绿洲健康国际有限公司，携手拓展我国保健品电商市场，锁定这一高成长潜力领域，扩大在保健行业的影响力。

这家联营公司预计会于下月初成立，随后会在年底推出百款产品。其中，绿洲健康国际将负责产品开发与采购、法规合规、品牌与包装设计、物流、库存与财务管理。

GIMCare 将负责市场推广策略，包括网红与联盟营销、数字行销与广告，以及仓储与配送。GIMCare 是 GIMmedia 私人有限公司的全资子公司。

绿洲居家首席执行官李智强表示，此次合作将把双方的资源与经验结合在一起，计划推出的初期产品包括海洋胶原蛋白肽、护肤保健品，并将在 TikTok、Shopee 与 Lazada 等平台销售。

“由于我们是直接面向消费者，没租金成本，所以能以更实惠的价格提供产品予消费者。出来签约仪式者包括绿洲居家执行董事洪瑛珂、GIMmedia 董事（策略方案）谢镇聪与执行董事蔡慧珊。”

洪瑛珂（左2起）与谢镇聪，在张维城（左）与蔡慧珊（右）见证下，交换联营协议。

### 大马股市企业新闻看板

周二聚焦数家马股上市公司宣布的重大企业动态，涵盖战略合作、海外合约、中小型企业资产重组与收购整合计划，全面反映马股企业拓展、转型与增长策略。

#### 绿洲居家携手GIMCare 进军保健品电商市场



洪瑛珂（左2起）与谢镇聪，在张维城（左）与蔡慧珊（右）见证下，交换联营协议。

直播电商公司绿洲居家（OHM，0357，创业板）宣布，通过旗下全资子公司 Oasis Wellness International 私人有限公司，与多渠道网络与直播机构 GIMCare (M) 私人有限公司签署联营协议，设立合资公司 OG Alliance 私人有限公司，主攻保健产品的电商销售、营运与研发。

根据协议，Oasis Wellness 持有 51% 股权，GIMCare 持有 49%。公司表示将通过内部融资方式筹集所需资金，计划于 2025 年第三季完成合资安排。

此项合作旨在借助 GIMCare 在本地市场的营销实力与成熟平台，加速品牌渗透，扩大客户基础。

#### 科艺集团取得德国半导体设备合约 首阶段值 1.46 亿令吉

科艺集团 (KGB, 0151, 主板工业产品组) 旗下德国子公司科艺工程 (德国) GmbH (KEGG) \*\* 获得来自德累斯顿数据中心的半导体设备“二次接管 (hook-up)”项目意向书，首阶段合约价值达 3000 万欧元 (约 1.46 亿令吉)。

该项目涉及为高端制程设备系统 (如特殊气体、化学品、真空系统与超纯水) 提供连接工程，标志着公司正式进军欧洲高科技市场。

#### 巨盛机构收购柔佛资产 套现 3,500 万令吉调整资产组合

巨盛机构 (GESHEN, 7197) 透过子公司 Ge-Shen Plastic (马) 私人有限公司，与 Plasticco 私人有限公司签署协议，出售位于柔佛新山不佬区的 5 块永久地产业，总价值为 3,500 万令吉。

根据公司文件，1,970 万令吉用于偿还银行贷款，1,283 万令吉作为营运资本，其余作为交易开销。这项交易将优化资产结构，提升现金流灵活性。

## Oasis Home targets over RM10 mln revenue through JV with GIMCare

**SUBANG JAYA:** Consumer lifestyle product marketer and seller Oasis Home Holding Bhd aims to generate over RM10 million in revenue in the coming years through its joint venture (JV) with GIMCare (M) Sdn Bhd (GIMCare) named OG Alliance Sdn Bhd.

Oasis Home Holding chief executive officer Datuk Jaden Teoh Yee Seang said the projection was made based on the GIMCare's monthly gross merchandise value of almost RM30 million.

GIMCare is wholly owned by GIMmedia Sdn Bhd (GIMmedia), a multi-channel network and livestream marketing agency involved in livestream management, key opinion leader (KOL) marketing, and content creation.

"We see this venture as a platform for long-term brand building, supported by digital engagement, regulatory transparency, affordability, and community trust.

"Our growing online presence will expand our reach and raise awareness around safe, certified, accessible wellness choices, offering a safer alternative amid unregulated products," he told a press conference yesterday.

The press conference followed the JV signing ceremony between GIMCare and Oasis Home Holding's wholly owned unit Oasis Wellness International Sdn Bhd, which is engaged in the export and import of perfumeries, cosmetics, soap and toiletries.

OG Alliance, in which Oasis Wellness will own 51 per cent equity interest, is expected to be incorporated by early next month. It will focus on e-commerce sales of wellness products tailored for Malaysian consumers and will launch its first product by end-2025.

"Oasis Wellness will manage product development and sourcing, regulatory compliance, branding and packaging design, logistics, inventory management, and finance operations. — Bernama

# OASIS HOME



# HOLDING TEAM



## ABOUT US



We are principally involved in the marketing and selling of consumer lifestyle products, with live commerce and our mobile application and website as our main sales channels. We also market and sell through other online sales channels such as e-commerce marketplaces (i.e. Lazada, Shopee and TikTok Shop) and digital marketing (i.e. targeted advertisements on social media platforms to market our products), as well as offline sales channels such as product experience centres, mobile showroom and warehouse sales.

Our core expertise and capabilities lie in:

- (i) identifying sales channels and marketing strategies that are relevant to the latest market trends and changing customer needs and preferences;
- (ii) positioning and selling products to effectively market and sell the products to the target customers;
- (iii) sourcing and/or developing products that meet market needs, preferences and trends; and
- (iv) attracting and retaining a customer base and establishing our brand presence.

We focus on marketing and selling consumer lifestyle products which mainly comprise home and living, beauty, wellness and personal care products. Our products comprise our in-house brand products and third-party products. We engage local and international original equipment manufacturer to manufacture products marketed under our inhouse brands and purchase these products from them. In addition, we also source third-party products from suppliers (namely trading houses and manufacturers) that meet market needs, preference and trends. We focus on international product sourcing whereby we source products from international suppliers that may not be readily or widely available in the local market from international suppliers.



# OASIS HOME HOLDING JOURNEY



## OASIS HOME HOLDING JOURNEY



### 2011 - 2014

#### OASIS HOME HOLDING EARLY YEARS

Incorporation of our wholly-owned subsidiary Oasis Swiss Sdn Bhd in 2011.

We were primarily involved in the **marketing and selling of home & living products** as corporate gifts, incentives, and/or promotional items to corporate customers.

In 2014, we extended our sales channel to **departmental stores**, placing our home and living products on a **consignment basis** at outlets of major departmental stores in Malaysia.



### 2019

#### FIRST LIVE COMMERCE CHANNEL

Recognised a shift in market trends towards live commerce sessions.

Set up our first live commerce channel on **Facebook**.

Progressively began to cease marketing and selling our home and living products through departmental stores.



### 2022

#### VENTURED INTO WELLNESS AND PERSONAL CARE

Began marketing and selling wellness and personal care products.



### 2020

#### ESTABLISHED A NETWORK OF MEMBERS AND AFFILIATES



Set up a mobile application and website, namely Oasis Home.

Introduced a loyalty and reward programme.



Illustration of Oasis Home on a desktop



Illustration of Oasis Home on a mobile device

### 2023

#### EXPANDED OUR OFFLINE REACH

Set up product experience centres and began operating a mobile showroom.



Product experience centres located at Bukit Jalil, Kuala Lumpur, and Taman Ponderosa, Johor Bahru.

### 2025

#### ACE MARKET OF BURSA MALAYSIA SECURITIES



Our group was listed on the ACE Market of Bursa Malaysia Securities Malaysia on 28 May 2025.



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**Ahmad Tajudin bin Omar**  
(Independent Non-Executive Chairman)

**Datuk Teoh Yee Seang**  
(Non-Independent Executive Director / Chief Executive Officer)

**Tang Jing Wen**  
(Non-Independent Executive Director / Chief Operating Officer)

**Tan Mui Ping**  
(Independent Non-Executive Director)

**Chew Phai Hau**  
(Independent Non-Executive Director)

**Ho Tze-Shiang**  
(Independent Non-Executive Director)

### AUDIT AND RISK MANAGEMENT COMMITTEE

**Tan Mui Ping** (Chairperson)  
**Chew Phai Hau**  
**Ho Tze-Shiang**

### REMUNERATION COMMITTEE

**Chew Phai Hau** (Chairman)  
**Ho Tze-Shiang**  
**Tan Mui Ping**

### NOMINATION COMMITTEE

**Ho Tze-Shiang** (Chairman)  
**Chew Phai Hau**  
**Tan Mui Ping**

### SHARE REGISTRAR

**Boardroom Share  
Registrars Sdn. Bhd.**  
Registration No. 199601006647 (378993-D)  
11th Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor Darul Ehsan  
Tel. No.: +603 7890 4700  
Fax No.: +603 7890 4670  
Email:  
BSR.helpdesk@boardroomlimited.com

### SPONSOR

**MBSB Investment Bank Berhad**  
(formerly known as MIDF Amanah  
Investment Bank Berhad)  
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46200 Petaling Jaya  
Selangor  
Tel. No.: +603 2173 8888  
Fax No.: +603 2173 8777

### STOCK EXCHANGE LISTING

**ACE Market of Bursa Malaysia  
Securities Berhad**  
Stock Name: OHM  
Stock Code: 0357  
Sector: Consumer Products  
& Services

### PRINCIPAL BANKERS

AmBank (M) Berhad  
AmBank Islamic (M) Berhad  
United Overseas Bank (M) Berhad  
Malayan Banking Berhad  
Maybank Islamic Berhad  
Hong Leong Bank Berhad  
Public Bank Berhad

### REGISTERED OFFICE

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### HEAD OFFICE

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8320 9060/ 8325 1205  
Fax. No.: +603 8322 7804  
Email: support@oasiswiss.com  
Website: <https://oasishome.com.my>

### COMPANY SECRETARIES

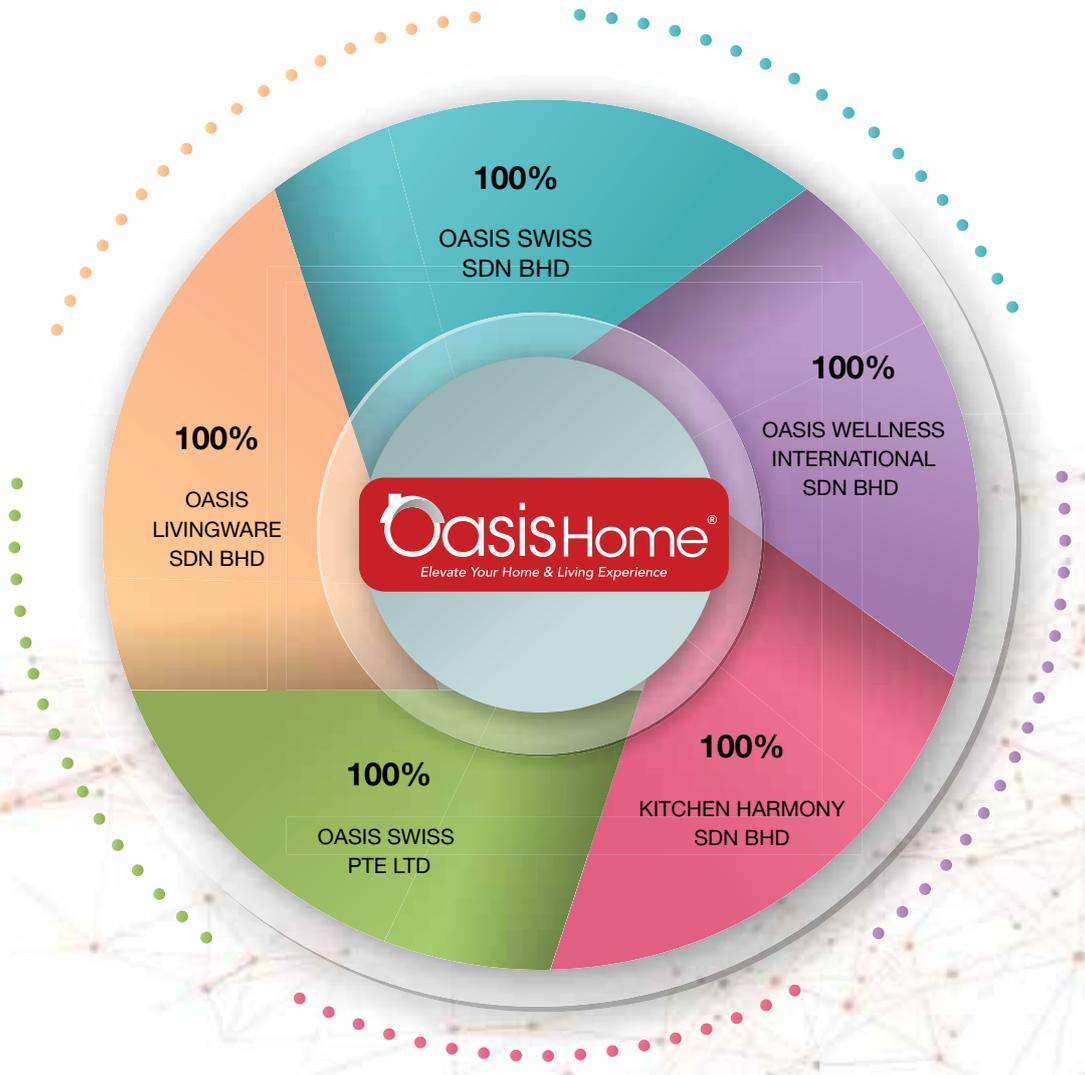
**Yeow Sze Min**  
(MAICSA 7065735 Practitioner)  
(SSM Practicing Certificate No.:  
201908003120)

**Lim Lih Chau**  
(LS0010105)  
(SSM Practicing Certificate No.:  
201908001454)

### AUDITORS

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Wilayah Persekutuan  
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Fax No.: +603 2282 9980

# GROUP CORPORATE STRUCTURE



## GROUP FINANCIAL HIGHLIGHTS

Financial Year	FYE 2022 <sup>#</sup> RM'000	FYE 2023 <sup>#</sup> RM'000	FYE 2024 <sup>#</sup> RM'000	FYE 2025 RM'000
<b>Financial Results</b>				
Revenue	40,884	39,966	54,821	72,386
Cost of sales	(23,725)	(22,442)	(30,426)	(39,243)
Gross profit (GP)	17,159	17,524	24,395	33,143
Profit before tax (PBT)	7,150	6,805	11,119	11,527
Profit after tax (PAT)	5,337	4,917	8,067	7,797
Profit attributable to owners of the Company	5,337	4,728	8,026	7,797
<b>Financial Position</b>				
Total equity	19,916	24,438	29,891	60,237
Total current assets	19,730	24,619	30,434	56,073
Total current liabilities	3,812	5,139	8,501	8,503
Total loans and borrowings	12,779	13,035	12,918	17,216
<b>Financial Ratio</b>				
GP Margin (%) <sup>(1)</sup>	41.97	43.85	44.50	45.79
PBT Margin (%) <sup>(2)</sup>	17.49	17.03	20.28	15.92
PAT Margin (%) <sup>(2)</sup>	13.05	12.30	14.72	10.77
Gearing ratio (times) <sup>(3)</sup>	0.64	0.54	0.43	0.29
Current ratio (times) <sup>(4)</sup>	5.18	4.79	3.58	6.59
Earning per share (EPS) (RM)	<sup>(5)</sup> 8.40	<sup>(6)</sup> 1.18	<sup>(7)</sup> 0.02	<sup>(8)</sup> 0.02

### Notes:

# Financial data for financial year ended 2022 to 2024 are disclosed in the IPO prospectus dated 25 April 2025 ("**Prospectus**") and should be read in conjunction with the Accountants' Report contained in the Prospectus.

<sup>(1)</sup> GP Margin is calculated based on GP over revenue

<sup>(2)</sup> PBT or PAT margin is calculated based on PBT or PAT over revenue

<sup>(3)</sup> Computed based on total loans and borrowings divided by equity attributable to owners of the Company

<sup>(4)</sup> Computed based on total current assets divided by total current liabilities

<sup>(5)</sup> For the purpose of calculating the EPS for the FYE 2022, the weighted average number of issued ordinary shares at the beginning of the financial year is the aggregate share capital of the combining entities constituting the Group

<sup>(6)</sup> Calculated based on the weighted average number of ordinary shares in the Company ("**Shares**") at the end of the financial year comprising 4,000,000 Shares

<sup>(7)</sup> Calculated based on the weighted average number of Shares comprising 400,000,000 Shares. The comparative figures for the weighted average number of Shares for basic earnings per share have been restated to reflect the adjustments arising from Share Split during financial year ended 30 June 2025.

<sup>(8)</sup> Calculated based on the weighted average number of Shares at the end of the financial year comprising 410,684,932 Shares

### REVENUE (RM'000)



RM  
**72,386**  
2024 : RM54,821

### GROSS PROFIT (RM'000)



RM  
**33,143**  
2024 : RM24,395

### PROFIT BEFORE TAX (RM'000)



RM  
**11,527**  
2024 : RM11,119

### PROFIT AFTER TAX (RM'000)



RM  
**7,797**  
2024 : RM8,067

### TOTAL CURRENT ASSETS (RM'000)



RM  
**56,073**  
2024 : RM30,434

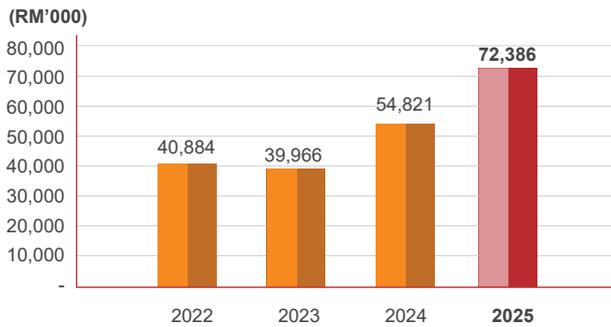
### TOTAL EQUITY (RM'000)



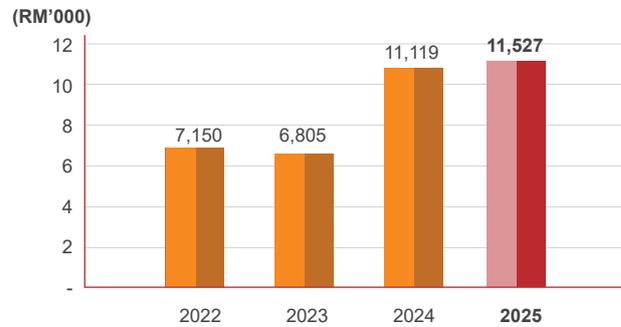
RM  
**60,237**  
2024 : RM29,891

## GROUP FINANCIAL HIGHLIGHTS (CONT'D)

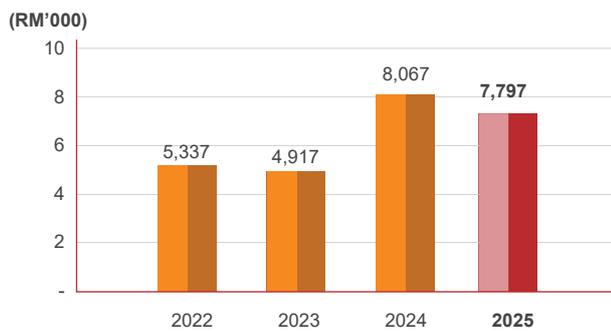
### Revenue



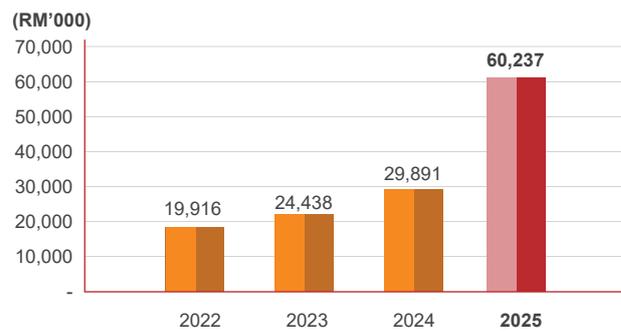
### Profit before tax (PBT)



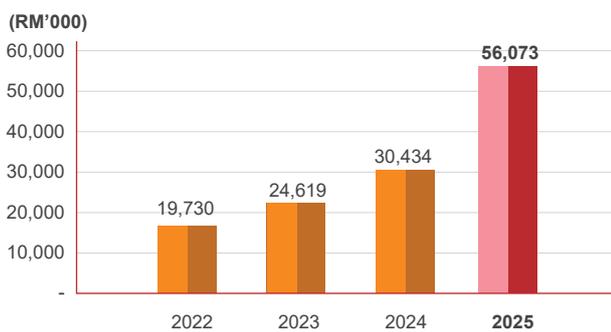
### Profit after tax (PAT)



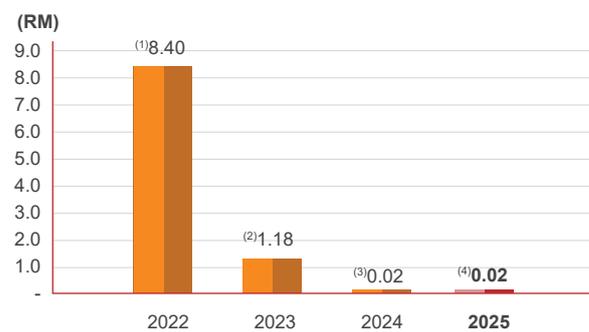
### Total equity



### Total current assets



### Earning per share (EPS)



#### Notes:

- <sup>(1)</sup> For the purpose of calculating the EPS for the FYE 2022, the weighted average number of issued ordinary shares at the beginning of the financial year is the aggregate share capital of the combining entities constituting the Group
- <sup>(2)</sup> Calculated based on the weighted average number of Shares at the end of the financial year comprising 4,000,000 Shares
- <sup>(3)</sup> Calculated based on the weighted average number of Shares comprising 400,000,000 Shares. The comparative figures for the weighted average number of Shares for basic earnings per share have been restated to reflect the adjustments arising from Share Split during financial year ended 30 June 2025.
- <sup>(4)</sup> Calculated based on the weighted average number of Shares at the end of the financial year comprising 410,684,932 Shares

## PROFILE OF BOARD OF DIRECTORS

### Ahmad Tajudin bin Omar

(Independent Non-Executive Chairman)



<b>AGE</b>	66 years		Male	<b>Nationality</b>	
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**Date of appointment :**  
18 October 2024

**No. of Board Meetings attended in the financial year :**  
3/3

**Membership(s) of Board Committees:**  
Nil

Ahmad Tajudin bin Omar graduated with a Degree of Bachelor of Economics with Honours from University of Malaya, Malaysia in August 1984 and thereafter served in the Malaysian Investment Development Authority (“MIDA”) for over 35 years. During his tenure, he served in various divisions at MIDA headquarters and MIDA global offices, where he was responsible for identifying, promoting and attracting investments, assisting companies to implement projects as well as evaluating applications for manufacturing licenses, tax incentives and tax exemptions in Malaysia, amongst others.

He began his career with MIDA as an Economist in October 1984. In July 1990, he was transferred to the MIDA branch office in the state of Perlis as Director for a period of 5 years. In August 1995, he returned to the MIDA headquarters in Kuala Lumpur and was stationed in the chemical industries division.

In November 1996, he joined the investment promotion division of MIDA. Thereafter, he took on international assignments and was primarily involved in the promotion of Malaysia as the premier investment destination to foreign investors. His experience with foreign investors spanned almost 12 years. He commenced his international secondment in December 2000 where he moved to the MIDA branch office in Los Angeles, United States of America as the Deputy Director and later to the MIDA branch office in Seoul, Korea in January 2003, as the Director.

In January 2008, he returned to the MIDA headquarters in Kuala Lumpur and oversaw the investment from European countries to Malaysia. In May 2010, he was seconded again, this time to the MIDA branch office in Munich, Germany. He returned to the MIDA headquarters in Kuala Lumpur in July 2014 and took on the role as the Director of the life sciences and medical technology division. In August 2016, he was transferred to the domestic investment promotion division of MIDA, during which, he was involved in various investment promotion activities including seminars and forums as well as supporting and collaborating with other agencies in organising training programmes for officials of investment promotion agencies from developing countries from Africa and Asia. In December 2018, he was seconded to the MIDA branch office in Singapore and returned to Malaysia in November 2019 for his mandatory retirement and has not engaged in any professional activities and engagements since then.

Presently, he is the Independent Non-Executive Chairman of Crest Group Berhad, a company listed on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”). Save as disclosed, he does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

## PROFILE OF BOARD OF DIRECTORS (CONT'D)

### Datuk Teoh Yee Seang

(Non-Independent Executive Director/  
Chief Executive Officer)



<b>AGE</b>	45 years		Male	<b>Nationality</b>	
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**Date of appointment :**  
30 March 2021

**No. of Board Meetings attended in the financial year :**  
3/3

**Membership(s) of Board Committees:**  
Nil

Datuk Teoh Yee Seang is responsible for managing and setting the overall strategic direction of Oasis Group. He graduated with a Bachelor of Arts (Hons) in Business Administration from the University of Northumbria, United Kingdom in March 2003, is responsible for managing and setting the overall strategic direction of the Group.

He began his career as a Sales Executive with Central Melamineware Sdn. Bhd. in 2003 where he was involved in the development of new sales channel and customer service. He left Central Melamineware Sdn. Bhd. in 2005 and joined RC Marketing (M'sia) Sdn. Bhd. as a Sales Manager. During this period, he was involved in the customer service, developing sales plans and achieving sales targets. In 2006, he left RC Marketing (M'sia) Sdn. Bhd. and joined Famous Magic Sdn. Bhd. on a project basis (until end of 2006) where he was involved in the development of sales channel and customer service to corporate customers.

In April 2006, he established Jasa Dina Supply & Services with a partner, which was involved in supplies of industrial chemicals, corporate gifts and souvenirs. Jasa Dina Supply & Services became inactive and subsequently ceased business in June 2012. In June 2008, he acquired Synergy Systems Management Sdn. Bhd. with a partner,

which was involved in the export and import of kitchen equipment and related products for corporate gifts. He was initially involved in the business development activities of the company, and subsequently shifted his role in the company to a non-executive director and passive shareholder after establishing Oasis Swiss Sdn. Bhd. (currently a wholly-owned subsidiary of the Company) in August 2011. Synergy Systems Management Sdn. Bhd. became inactive, has ceased business operations and intended to be wound up.

In March 2010, he established HOF Enterprise with a partner, which was involved in the trading of vacuum flasks and water bottles. HOF Enterprise became inactive and subsequently ceased business in March 2018. In October 2010, he incorporated Oasis Livingware Sdn. Bhd. (currently a wholly-owned subsidiary of the Company) with 2 partners who ceased to be shareholders of Oasis Livingware Sdn. Bhd. in March 2011. In April 2022, the Company acquired the entire shareholding in Oasis Livingware Sdn. Bhd.

In August 2011, he co-founded Oasis Swiss Sdn. Bhd. and was appointed a director and assumed the role of Chief Executive Officer where he was responsible for the business development as well as the overall strategic and general management of the company. In September 2020, he acquired the entire shareholdings in Oasis Swiss Sdn. Bhd. and transferred his shareholdings to the Company in April 2022. In February 2024, he was reassigned as the Chief Executive Officer of the Company where he assumes his current responsibilities.

Datuk Teoh Yee Seang does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

PROFILE OF BOARD OF DIRECTORS  
(CONT'D)

**Tang Jing Wen**  
*(Non-Independent Executive Director/  
Chief Operating Officer)*



<b>AGE</b>	36 years		Female	<b>Nationality</b>	
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**Date of appointment :**  
14 February 2022

**No. of Board Meetings attended in the financial year :**  
3/3

**Membership(s) of Board Committees:**  
Nil

Tang Jing Wen is responsible for spearheading the product development, marketing efforts and overseeing the overall operations, sales and marketing strategies of the Group.

She completed her Certified Accounting Technicians (CAT) qualification at Sunway College, Malaysia in September 2008. In June 2018, she subsequently obtained her Executive Master of Business Administration from Shanghai Action Education Technology Co., Ltd, People’s Republic of China.

Between September 2008 and November 2013, she was involved in various online businesses selling apparel. In December 2013, she co-founded Cassa Fashion Sdn. Bhd. with other shareholders, which was involved in the wholesale and retail of apparel. She was appointed as a director in the company where she was responsible for overseeing the overall business operations, including liaising and negotiating with suppliers, procurement of supplies, as well as handling the sales and marketing activities. In October 2016, she resigned from Cassa Fashion Sdn. Bhd. and subsequently ceased to be a shareholder in the company in 2022.

She joined Oasis Swiss Sdn. Bhd. in August 2017 as a Business Development Manager where she was responsible for the overall marketing operations and product development of the company. In September 2020, she was appointed as a director of Oasis Swiss Sdn. Bhd. and later promoted to Chief Marketing Officer in July 2022. In May 2017, Tang established Kitchen Harmony Sdn. Bhd. with another shareholder, who subsequently ceased to be a shareholder of Kitchen Harmony in September 2020. In April 2022, the Company acquired the entire shareholding in Kitchen Harmony Sdn. Bhd. In April 2024, she was reassigned as the Chief Operating Officer of the Company where she assumes her current responsibilities.

Tang Jing Wen does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

## PROFILE OF BOARD OF DIRECTORS (CONT'D)

### Tan Mui Ping

(Independent Non-Executive Director)



<b>AGE</b>	49 years		Female	<b>Nationality</b>	
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**Date of appointment :**  
16 February 2024

**No. of Board Meetings attended in the financial year :**  
3/3

**Membership(s) of Board Committees:**

- Chairperson of Audit and Risk Management Committee
- Member of Remuneration Committee
- Member of Nomination Committee

Tan Mui Ping obtained a certification for the Association of Chartered Certified Accountants (“ACCA”) in February 1999. She became a Member of ACCA in May 2001 and was subsequently made a Fellow Member of ACCA in April 2006. She is also a member of the Malaysian Institute of Accountants since December 2001, a registered company secretary with the Companies Commission of Malaysia since February 2020 as well as a member of the Institute of Corporate Directors Malaysia since January 2022.

She has more than 20 years of experience in senior finance roles which covers the areas of corporate finance, investment analysis, business development partnering and investment feasibility study, and group finance matters, treasury and tax planning.

She began her career in Shamsir Jasani Grant Thornton (now known as Grant Thornton Malaysia PLT) in April 1998. In October 2001, she joined Wah Seong Corporation Berhad (currently known as Wasco Berhad), a company listed on the Main Market of Bursa Malaysia Securities Berhad, as an Accountant where, she was responsible for the group reporting and corporate finance functions. She was also involved in the listing exercise of Wah Seong Corporation Berhad.

In June 2003, she joined Edaran Otomobil Nasional Berhad as a Manager - Group Finance in the same month where she was responsible for the group finance matters, corporate finance and tax planning as well as involved in its business transformation program.

In June 2007, she joined Advance Synergy Berhad (“ASB”), a company listed on the Main Market of Bursa Malaysia Securities Berhad, as Finance Manager (function as Head of Finance) in the same month. During her tenure in ASB, she was involved in various corporate exercises including, among others, capital reduction exercise and issuance of irredeemable convertible unsecured loan stocks of ASB, privatisation and delisting of Advance Synergy Capital Berhad, a subsidiary of ASB, restructuring of Advance Synergy Capital Berhad group’s business, assets and resources post privatisation as well as acquisition of new business and disposal of ASB’s hotel assets.

In October 2012, she joined Weida (M) Bhd (“Weida”) as a Senior Manager of the Corporate Department in the same month. She was promoted to the position of General Manager in the Group Managing Director’s Office in July 2014 and subsequently in June 2023, she was re-designated as the Financial Advisor to the Group Executive Chairman, a position she assumes to present date. Throughout her tenure in Weida, she supports the Group Executive Chairman and works closely with other team members and strategic partners on Group Executive Chairman related tasks and projects. Her responsibilities include business development partnering, investment feasibility study, corporate finance, group finance matter, treasury, group tax planning and support the senior management in investors’ relations activities. She was also the acting Financial Controller of Weida’s property development division from 2013 to 2016.

Presently, Tan Mui Ping is the Independent Non-Executive Director of Infoline Tec Group Berhad, Evergreen Fibreboard Berhad, Life Water Berhad and A1 A.K. Koh Group Berhad, companies listed on Bursa Malaysia Securities Berhad. Save as disclosed, she does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

## PROFILE OF BOARD OF DIRECTORS (CONT'D)

### Chew Phai Hau (Independent Non-Executive Director)



<b>AGE</b>	37 years		Male	<b>Nationality</b>	
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**Date of appointment :**  
16 February 2024

**No. of Board Meetings attended in the financial year :**  
3/3

**Membership(s) of Board Committees:**

- Chairman of Remuneration Committee
- Member of Audit and Risk Management Committee
- Member of Nomination Committee

Chew Phai Hau graduated with Bachelor of Pharmacy with Honours from International Medical University Malaysia in May 2012. He is a registered pharmacist with the Pharmacy Board Malaysia since October 2013.

He began his career at Hospital Kuala Lumpur in September 2012 as a Provisional Pharmacist. He left Hospital Kuala Lumpur in August 2013 and joined Klinik Kesihatan Kelana Jaya in September 2013 as a Pharmacist. He left Klinik Kesihatan Kelana Jaya in August 2014 and joined AA Pharmacy Group in October 2014 as a Pharmacist. From April 2016 to September 2018, he opened five AA pharmacy outlets through joint ventures with AA Pharmacy Group, where he was appointed as a director of these outlets, overseeing the management of the retail pharmacy operations. From February 2019 to April 2021, he resigned as a director and disposed of his shares in all the pharmacy outlets. Subsequently, he left AA Pharmacy Group and ventured into other businesses.

In January 2019, he established Mr Health International Sdn. Bhd. with a partner, which is involved in research and development of food supplements and health drinks. In July 2019, he established Hangaway Sdn. Bhd. with several partners, which was involved in the sales of health foods and beverages. In February 2022, he established Mr Academy International Sdn. Bhd. with a partner, which was involved in retail business training and consulting.

Chew Phai Hau does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

## PROFILE OF BOARD OF DIRECTORS (CONT'D)

### Ho Tze-Shiang

(Independent Non-Executive Director)



<b>AGE</b>	43 years		Male	<b>Nationality</b>	
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**Date of appointment :**

21 February 2024

**No. of Board Meetings attended in the financial year :**

3/3

**Membership(s) of Board Committees:**

- Chairman of Nomination Committee
- Member of Audit and Risk Management Committee
- Member of Remuneration Committee

Ho Tze-Shiang graduated with a Bachelor of Laws (Honours) from King's College London, University of London, United Kingdom in July 2004. He then completed his Bar Vocational Course and was called to the Bar of England and Wales as a Barrister-at-Law of the Honourable Society of Lincoln's Inn in September 2005. In October 2006, he was admitted as an Advocate and Solicitor in the High Court of Malaya and is a member of the Bar Council Malaysia.

He began his legal career as a pupil in chambers in Shearn Delamore & Co in April 2005. He then joined Wong & Partners as a Legal Associate in October 2006 and was involved in the tax practice group. In June 2010, he left Wong & Partners and set up his own legal firm - T.S.HO & Co. in October 2010. Subsequently, in June 2014, he entered into a partnership and changed the name of his firm to Donovan & Ho. Since then, he has been a partner of the firm as well as the Head of Corporate and Commercial department.

Throughout his working experience as a legal practitioner, he represents his clients who are largely private unlisted companies in corporate acquisitions, restructuring exercises, joint venture arrangements, shareholder agreements, employee share options and franchise businesses.

Ho-Tze-Shiang does not currently hold any directorship in any other public companies and listed corporations in Malaysia.

**Notes:**

**(a) Family Relationship with any Director and/or Major Shareholder of the Company**

Save for Datuk Teoh Yee Seang, the Non-Independent Executive Director/ Chief Executive Officer and Tang Jing Wen, the Non-Independent Executive Director/ Chief Operating Officer, who are spouses, none of the other Directors have any family relationship with any Director and/or Major Shareholder of the Company.

**(b) Conflict of Interest or Potential Conflict of Interest**

None of the Directors have any conflict of interest or potential conflict of interest in any competing business with the Company or its subsidiaries.

**(c) Conviction for Offences**

Other than traffic offences, if any, the Directors have not been convicted of any offences within the past five (5) years and have not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.

## PROFILE OF KEY SENIOR MANAGEMENT

### Datuk Teoh Yee Seang

(Non-Independent Executive Director /  
Chief Executive Officer)



<b>AGE</b>	45 years		Male	<b>Nationality</b>	
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**Date of appointment :**  
30 March 2021

The profile of Datuk Teoh Yee Seang is set out on page 15 of this Annual Report.

### Tang Jing Wen

(Non-Independent Executive Director /  
Chief Operating Officer)



<b>AGE</b>	36 years		Female	<b>Nationality</b>	
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**Date of appointment :**  
14 February 2022

The profile of Tang Jing Wen is set out on page 16 of this Annual Report.

## PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

### Ch'ng Woan Chyng (Head of Finance)



AGE

43 years



Female

Nationality



#### Date of appointment :

9 May 2022

Ch'ng Woan Chyng is responsible for overseeing and managing the overall financial matters of Oasis Group which includes, accounting, taxation and treasury.

She graduated with a Bachelor of Accountancy (Information System) with Honours from University Utara Malaysia in September 2007. She then obtained her Association of Chartered Certified Accountants (“ACCA”) qualification in January 2019. She became a fellow of the ACCA in January 2024 and has also been a member of the Malaysian Institute of Accountants since July 2019.

She started her career as an Audit Assistant with Pannell Kerr Forster Malaysia in July 2007 and was promoted to Audit Senior in July 2008 where she was involved in preparing audit report and consolidation. She left Pannell Kerr Forster Malaysia in September 2009 and joined UHY Lee Seng Chan & Co, a Singaporean audit firm, in October 2009 as an audit associate where she was involved in preparing audit report. She left UHY Lee Seng Chan & Co in November 2010.

In December 2010, she joined AmlInvestment Bank Berhad as an Executive in the Corporate Finance department. She was promoted to Senior Executive in June 2012 and later Assistant Manager in June 2014. She was involved in the preparation of pitch packs, announcements and submission documents to regulatory authorities. She left AmlInvestment Bank Berhad in September 2014.

In December 2014, she joined Mitrajaya Holdings Berhad as an Accountant where she was involved in the consolidation of the accounts for the holding company, as well as corporate matters including preparation of announcements. In June 2019, she left the company and joined Cleanpro Laundry Holdings Sdn. Bhd. as a Group Accountant. She was involved in the review of all subsidiaries' monthly management accounts and preparation of the group's consolidated financial statements.

She left Cleanpro Laundry Holdings Sdn. Bhd. in December 2021 and joined DK-MY Properties Sdn. Bhd. as Finance Manager for a period of five months where she was responsible for the preparation of the group's consolidated financial statements.

In May 2022, she joined Oasis Swiss Sdn. Bhd. (currently a wholly-owned subsidiary of the Company) as Head of Finance where she assumes her current responsibilities.

Ch'ng Woan Chyng does not hold directorship in any other public companies and listed corporations in Malaysia.

## PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

### Tan Siow Shan (Purchasing Manager)



AGE

37 years



Female

Nationality



**Date of appointment :**  
1 January 2021

Tan Siow Shan is responsible for overseeing all purchases of supplies and managing Oasis Group's daily procurement activities by co-ordinating with both local and foreign suppliers, and liaising with the relevant government bodies for applications and approvals in respect of electrical and beauty products.

She graduated with a Bachelor of Science (Human Development) with First Class Honours from University Putra Malaysia in June 2011.

Upon graduation, she began her career as an Officer with Sony Supply Chain Solutions (Malaysia) Sdn. Bhd. in July 2011 and was promoted to Senior Officer 2 in May 2013. She was involved in procurement matters including handling of enquiries and orders, coordinating with customers and suppliers on logistics, handling of delivery arrangements and documentation, as well as negotiating with suppliers. In February 2016, she left Sony

Supply Chain Solutions (Malaysia) Sdn. Bhd. and joined Toparts Pte Ltd, a Singaporean company, in June 2016, as a Sales Coordinator where she was responsible for managing customer accounts including preparation of sales quotations, order processing, administrative sales support and preparation of sales forecasts for customers. She left Toparts Pte Ltd in February 2017 and joined the Home Product Center (Malaysia) Sdn. Bhd. as a Buyer in May 2017 and was subsequently promoted to Senior Buyer in February 2019. During that period, her roles include maintaining relationships with vendors and suppliers; analysis and review of sales trends, product pricing and profitability, as well as inventory management.

In June 2020, she left Home Product Center (Malaysia) Sdn. Bhd. and joined Oasis Swiss Sdn. Bhd. as a Purchase Coordinator. She was promoted to Purchasing Manager of the Company in January 2021, where she assumes her current responsibilities.

Tan Siow Shan does not hold directorship in any other public companies and listed corporations.

**Notes:**

**(a) Family Relationship with any Director and/or Major Shareholder of the Company**

*Save for Datuk Teoh Yee Seang, the Executive Director/ Chief Executive Officer and Tang Jing Wen, the Executive Director/ Chief Operating Officer, who are spouses, none of the Key Senior Management have any family relationship with any Director and/or Major Shareholder of the Company.*

**(b) Conflict of Interest or Potential Conflict of Interest**

*None of the key senior management have any conflict of interest or potential conflict of interest in any competing business with the Company or its subsidiaries.*

**(c) Conviction for Offences**

*Other than traffic offences, if any, the key senior management have not been convicted of any offences within the past five (5) years and have not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial year ended 30 June 2025.*

## CHAIRMAN STATEMENT

*Inspiring Southeast Asia's Digital Retail Revolution*

### Dear Valued Shareholders,

On behalf of the Board of Directors (“**Board**”), it is with great pride that I present to you the inaugural Annual Report of Oasis Home Holding Berhad (“**Oasis Home Holding**” or “**the Company**”) and its subsidiaries (“**the Group**”) for the financial year ended 30 June 2025 (“**FYE 2025**”). Our listing on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**IPO**”) on 28 May 2025 marks a historic milestone as the first live commerce-focused company to debut on Bursa Securities.

Since our inception, our vision has been to inspire and elevate home and living experiences across the region. As a newly public-listed entity, we remain steadfast in this mission, delivering quality lifestyle products through seamless digital engagement, innovative omni-channel marketing, and passionate service. In a landscape that is constantly evolving, Oasis Home Holding stands at the forefront of change: where content meets commerce, and where technology powers human connection.

### Financial Performance

For FYE 2025, Oasis Home Holding delivered robust results with revenue rising 32.1% year-on-year (“**YoY**”) to RM72.4 million (FYE 2024: RM54.8 million). The Direct-to-Consumer (“**D2C**”) segment remained the Group’s key growth driver, contributing RM71.3 million or 98.5% of total revenue. Within this segment, live commerce led with RM48.0 million or 66.3% of RM72.4 million, supported by third-party e-commerce marketplaces and digital marketing at RM15.5 million, and our proprietary mobile app and website at RM5.9 million. This strong performance underscores the effectiveness of our digital-first strategy in capturing and engaging consumer demand.

Gross profit rose to RM33.1 million (FYE 2024: RM24.4 million), translating into a healthy gross profit margin of 45.7%, supported by innovative product curation and strategic sourcing across our home and living, and wellness categories. Operating profit increased 4.3% to RM12.2 million (FYE 2024: RM11.7 million), reflecting our ability to scale operations efficiently. Profit before tax (“**PBT**”) improved to RM11.5 million (FYE 2024: RM11.1 million), while profit after tax (“**PAT**”) came in at RM7.8 million (FYE 2024: RM8.1 million), representing a net profit margin of 10.8% despite recording one-off IPO-related expenses of RM1.6 million. Excluding these one-offs expenses, our adjusted PAT was RM9.4 million in FYE 2025, up from RM8.9 million in FYE 2024, highlighting the Group’s underlying earnings growth.

The Group’s balance sheet strengthened considerably, with total assets expanding to RM84.7 million (FYE 2024: RM50.4 million), primarily driven by higher cash balances of RM37.6 million following the receipt of our IPO proceeds. Net assets more than doubled to RM60.2 million, translating into RM0.12 per share. While our borrowings increased to RM17.2 million to fund growth initiatives; our debt-to-equity ratio improved to 28.6% from 43.2%, reflecting a healthier gearing profile.

In line with our commitment to shareholder value creation, the Group declared a total dividend of RM5.0 million for FYE 2025. From a cash flow perspective, operations generated positive net cash flow of RM2.2 million, while our Group utilised RM5.1 million for investing activities mainly attributable to growth-related expenditure. Financing activities, bolstered by our IPO proceeds, contributed to a strong net inflow of RM21.2 million, further reinforcing our capacity to invest in expansion and innovation.

## CHAIRMAN STATEMENT (CONT'D)

### Operational Milestones

FYE 2025 was a year of significant operational achievements that solidified Oasis Home Holding's position as a pioneer in live commerce and omni-channel marketing:

1. **Historic IPO on the ACE Market:** Our IPO on 28 May 2025 marked a pivotal milestone, validating our business model while enhancing our financial flexibility and brand visibility. This positions us to accelerate growth across Southeast Asia's digital commerce landscape.
2. **Scaling the D2C Model:** We operate 13 live commerce channels on TikTok and Facebook, complemented by our proprietary Oasis Home app and website, featuring loyalty programs and affiliate marketing. Offline, our product experience centres in Kuala Lumpur and Johor Bahru, alongside our mobile showrooms and warehouse sales, ensured seamless customer engagement across multiple touchpoints.
3. **B2B Growth:** B2B revenue declined during the financial year under review amid a more subdued corporate spending environment, though the segment continued to support diversification through bulk supply and customised live commerce initiatives.
4. **Regional and Operational Expansion:** While Malaysia accounted for over 98% of revenue, we continued to strengthen our presence in Singapore, Brunei, and Indonesia through e-commerce and brand seeding. Our Puchong headquarters, supported by a customer service hub in Kuching, Sarawak and mobile showrooms, has strengthened our operational backbone. We have also secured 36 trademarks across Southeast Asia, Japan, and Switzerland to support long-term brand scalability and prospects.

### Post-FYE Developments

Subsequent to the close of the financial year, the Group has continued to strengthen its strategic positioning in the wellness segment:

- On 4 August 2025, Oasis Wellness International Sdn. Bhd. ("**OWISB**"), our wholly-owned subsidiary, entered into a joint venture agreement with GIMCare (M) Sdn. Bhd., with the purpose of accelerating brand penetration and expansion of our customer base.
- On 17 September 2025, OWISB entered into joint venture agreement with CTG JV Malaysia Sdn. Bhd., to collaborate in conducting livestreaming services for the sales of wellness products and broaden our customer reach.

These initiatives underscore our commitment to leveraging strategic partnerships to drive our future growth and enhance our long-term competitiveness.

### Future Outlook

As Southeast Asia's digital commerce landscape continues to evolve, Oasis Home Holding is well-positioned to capitalise on rising digital adoption and consumer demand for hybrid retail experiences. Our strategic priorities include:

- **Infrastructure Expansion:** The development of our new Puchong headquarters, featuring advanced warehousing and 10–12 livestreaming rooms for live commerce content production, will strengthen our operational backbone. Complementing this, we have also acquired a two-storey, 14,364 sq ft property at NCT Smart Industrial Park in Selangor to serve as our dedicated in-house fulfilment centre. By setting up our own fulfilment centre, we are able to reduce reliance on third-party fulfilment providers which would enable us to enjoy cost saving and enhanced delivery efficiency, supported by a planned RM3.6 million investment in systems and equipment.
- **Regional Growth:** We aim to expand our presence in Singapore, Brunei, and Indonesia by leveraging our scalable D2C model and trademark protections to capture new markets.
- **Product and Brand Innovation:** Continued expansion of our proprietary product lines and affiliate marketing programs will drive customer loyalty and engagement.
- **Risk Mitigation:** We are addressing challenges such as platform dependency, supply chain volatility, and regulatory compliance through investments in proprietary platforms, diversified sourcing, and proactive regulatory engagement.

Despite potential macroeconomic challenges resulting from recent geopolitical developments, in particular, tariff risks from evolving U.S. trade policies, our strong financial foundation, bolstered by RM28.0 million in IPO proceeds, positions us to navigate uncertainties and pursue sustainable growth.

### Acknowledgments

On behalf of the Board, I extend my deepest gratitude to our shareholders for their trust and support, particularly during our IPO journey. I thank our customers for their loyalty, our employees for their dedication, and our partners for their collaboration in driving our vision forward. Together, we will continue to innovate, expand, and deliver exceptional value as a leader in Southeast Asia's digital commerce ecosystem.

## MANAGEMENT DISCUSSION AND ANALYSIS

The financial year ended 30 June 2025 (“**FYE 2025**”) marked a transformative year for Oasis Home Holding Berhad (“**Oasis Home Holding**” or “**the Company**”) and its subsidiaries (“**the Group**”), as we proudly became the first live commerce-focused company to list on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) on 28 May 2025. This milestone Initial Public Offering (“**IPO**”) marked a resounding endorsement of our business model and served as a strategic springboard for Oasis Home Holding’s next chapter. It reinforced our financial foundation, elevated brand visibility, and unlocked new opportunities to scale across Southeast Asia’s rapidly evolving digital commerce landscape. With greater capital strength and market visibility, we are well-positioned to accelerate our expansion and deepen our presence in the region’s dynamic e-commerce ecosystem.

Throughout the year, we continued to scale our Direct-to-Consumer (“**D2C**”) model, anchored by live commerce on platforms like TikTok and Facebook, while enhancing customer experience through our mobile application and website, and omni-channel retail approach. These efforts were supported by targeted investments in infrastructure, product expansion, and digital engagement. This Management Discussion and Analysis (“**MDA**”) provides a comprehensive overview of our operational and financial performance during FYE 2025, while also outlining our future plans to capture new opportunities, strengthen fulfilment capabilities, and deepen customer relationships in a dynamic retail environment.

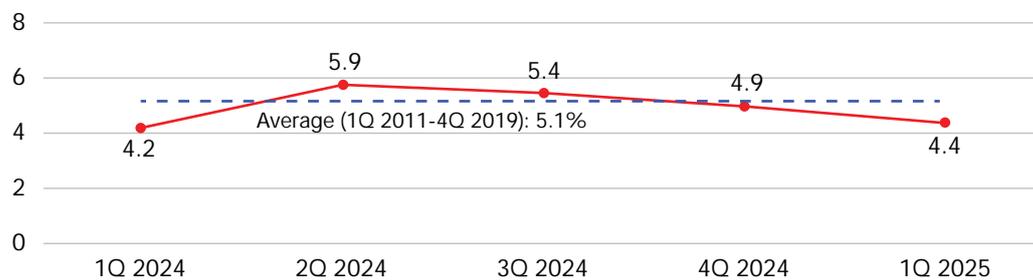
### BUSINESS OVERVIEW

#### Macroeconomic and Industry Landscape

Malaysia’s economy expanded by 4.4% year-on-year (“**YoY**”) in the first quarter of 2025 (“**1Q 2025**”), underpinned by resilient domestic demand, ongoing recovery in the labour market, and improving household spending. Growth was broad-based, supported by both services and manufacturing, with household-related segments continuing to benefit from stable employment and income growth. This sets a favourable environment for businesses focused on consumer discretionary and lifestyle products.

#### GDP grew by 4.4% in 1Q 2025

Gross domestic product  
Annual change, %

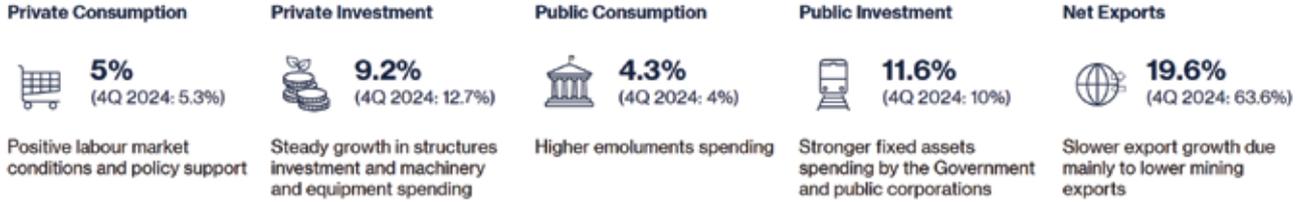


Source: Department of Statistics, Malaysia

# MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

## Sustained domestic demand

Annual change, %

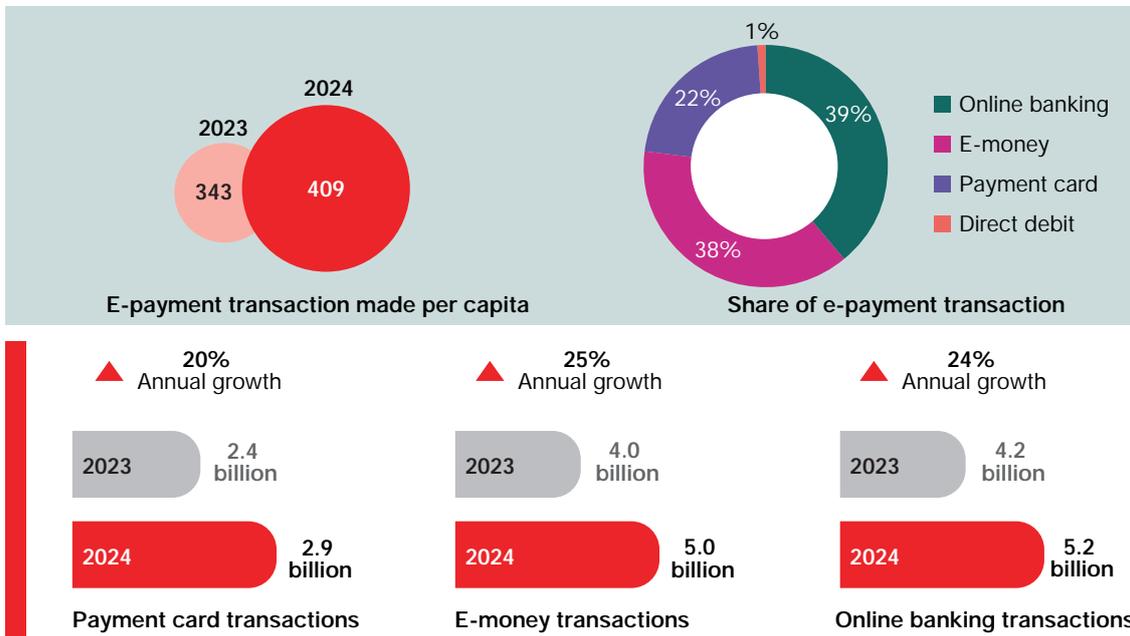


Source: Department of Statistics, Malaysia

Retail activity remained healthy, driven by rising urban consumption and the growing adoption of digital shopping behaviours. The continued rise of digital transactions reinforces Malaysia’s broader transition toward a cashless and convenience-driven economy. In 2024, e-payment transactions per capita reached 409, up from 343 in 2023. Online banking (39%) and e-money (38%) now dominate the transaction landscape, reflecting Malaysians’ growing digital maturity. Notably, payment card, e-money, and online banking transactions grew by 20%, 25%, and 24%, respectively, year-on-year. With the increased use of e-wallets, mobile banking, and digital platforms, Malaysian consumers are demonstrating strong preference for hybrid retail experiences, blending online convenience with offline service assurance. The rebound in consumer confidence is particularly notable in lifestyle and home categories, which continue to enjoy post-pandemic uplift as families refocus on home comfort and wellness.

(Source: Bank Negara Malaysia (“BNM”) Quarterly Bulletin 1Q 2025)

Diagram 1: Snapshot of E-Payment and Money Services Business



(Source: BNM’s Annual Report 2024)

In line with these shifts, e-commerce and live commerce continue to gain traction. Livestreaming, in particular, has evolved from an experimental trend to a mainstream retail channel, especially among younger, digitally savvy Malaysians. With improving internet infrastructure and increased smartphone penetration, live selling formats on platforms such as Facebook, TikTok, and Shopee are reshaping consumer engagement and product discovery.

As a homegrown omni-channel retailer, we are strategically aligned with these macro trends. Our diversified approach across live commerce, mobile apps, affiliate marketing, and offline product experience centres positions the Group to capture wallet share in Malaysia’s rising consumer digital economy. Additionally, as structural reforms in Malaysia support digital transformation, Oasis Home Holding is set to benefit from broader national strategies aimed at encouraging e-commerce growth and innovation in retail.

# MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

## Company Overview and Business Segment

Oasis Home Holding is a next-generation omni-channel retailer that markets and sells consumer lifestyle products through an integrated ecosystem of digital and offline touchpoints. The Group's primary sales channels include live commerce sessions on platforms such as TikTok and Facebook, its proprietary Oasis Home mobile application and website, and popular third-party e-commerce platforms such as Shopee and Lazada.



The Group operates under two key business segments:

1. **D2C:** Focused on individual customers through live streaming, in-app purchases, loyalty programs, affiliate marketing, and in-person retail via product experience centres.
2. Business-to-Business ("**B2B**"): Serves corporate clients by offering resale opportunities, promotional gifting, and customised live commerce marketing campaigns with dedicated live host services.

By combining content, commerce, and convenience, Oasis Home Holding delivers a seamless customer experience that drives engagement, conversion, and brand loyalty across multiple channels.

Segment	Channel/Activity	Description
D2C	<b>Live Commerce Channels</b>	Operates multiple live channels on Facebook and TikTok. Hosts present real-time product demos tailored to specific product categories.
	<b>Mobile Application &amp; Website</b>	"Oasis Home" mobile application and website act as proprietary e-commerce platforms featuring curated product selections, loyalty and referral programs, and affiliate marketing.
	<b>Third-Party Marketplaces</b>	Products are listed on Lazada, Shopee, and TikTok Shop. Digital advertising on social platforms drives traffic and sales.
	<b>Offline Channels</b>	Includes two product experience centres (Kuala Lumpur & Johor), a mobile showroom touring Peninsular Malaysia, and warehouse sales for direct consumer interaction and brand engagement.
B2B	<b>Bulk Sales</b>	Supplies products in bulk for corporate resale, corporate gifts, promotions, and employee rewards.
	<b>Live Commerce Marketing Services</b>	Partners with corporate clients to feature their products in Oasis Home Holding's hosted live commerce sessions. Fees are charged per session/hour and the Company earns a sales margin.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### Geographical Presence and Market Reach

Oasis Home Holding's primary operations are anchored in Malaysia, supported by regional touchpoints that signal the Group's ambition to grow beyond borders.

Location	Facility Type	Key Functions
<b>Puchong, Selangor</b>	Headquarters	Research and development and sourcing of new products, marketing and sales activities, finance and administrative, warehousing and customer service and after-sales support
<b>Bukit Jalil, Kuala Lumpur</b>	Office, Product Experience Centre & Customer Service Centre	Marketing & sales office, product showcasing, retail outlet, self-collection, after-sales support
<b>Johor Bahru</b>	Product Experience Centre & Customer Service Centre	Product showcasing, retail outlet, self-collection, after-sales support
<b>Kuching, Sarawak</b>	Customer Service Centre	After-sales support and customer service

The Group has also established early inroads into key regional markets, including Singapore, Brunei, and Indonesia. Malaysia remained the primary revenue contributor in FYE 2025, accounting for over 98% of the Group's total revenue. While contributions from others regional are still minimal, early initiatives such as e-commerce sales and brand seeding in these markets represent long-term growth potential as Southeast Asia's retail landscape continues its digital transformation.

### Market Positioning and Competitive Strengths

At Oasis Home Holding, we position ourselves at the intersection of lifestyle retail and interactive digital commerce. As Malaysia's first live commerce-focused company to debut on the ACE Market of Bursa Securities, the Group aims to transform how consumers discover and purchase products online. The Group's innovative approach blends entertainment with commerce, offering real-time, engaging shopping experiences via livestreams hosted on platforms such as TikTok and Facebook.

Our strength lies in our agility and adaptability, having swiftly transitioned from conventional departmental store retailing to a fully integrated D2C business model powered by live commerce, our mobile application and website, and digital marketing. This ability to adapt to consumer trends, coupled with a strong product curation strategy, has positioned the Group as a leading player in Malaysia's consumer lifestyle space.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

Key competitive strengths include:

Strength	Description
<b>Strong Brand Reach &amp; Digital Engagement</b>	Strong digital presence with engaged communities across major platforms, building brand loyalty since its first livestream in 2019.
<b>Omni-channel Ecosystem</b>	Multiple dedicated live commerce channels
	Proprietary mobile application & website (Oasis Home)
	Products listed on Shopee, Lazada, TikTok Shop
	Offline presence via product experience centres, mobile showrooms, and warehouse sales
	Seamless customer experience across digital and physical touchpoints
<b>Extensive Product &amp; In-House Brand Portfolio</b>	A diverse portfolio of stock keeping units (“SKUs”) spanning the home, beauty, wellness, and personal care categories.
	A significant portion of products are developed under in-house brands such as Chefology, Doshio, and Oasis.
	New SKUs are introduced regularly each year to expand and refresh the product portfolio.
	Offers product exclusivity, trend agility, and better margins
<b>Brand Ownership &amp; Quality Assurance</b>	In-house product development with strong quality control processes
	Certifications: Standards and Industrial Research Institute of Malaysia (SIRIM), National Pharmaceutical Regulatory Agency (NPRA), etc.
	The Group holds registered trademarks across key markets in Southeast Asia, Japan, and Switzerland.
	Intellectual property protection, supports brand expansion, and ensures trust in product quality
<b>Seasoned &amp; Visionary Leadership</b>	CEO Datuk Teoh Yee Seang is a seasoned leader with broad experience in consumer lifestyle product marketing.
	COO Tang Jing Wen is an experienced sales and marketing professional focused on growth and execution.
	Backed by experienced management team (finance & purchasing)
	Strong leadership with proven operational and strategic capabilities

By leveraging these strengths, Oasis Home Holding is well-positioned to scale across the region’s evolving e-commerce landscape, enhance customer loyalty, and reinforce confidence in our leadership.

# MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

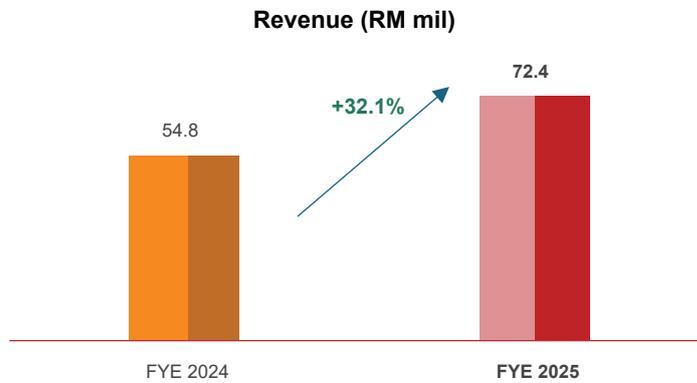
## GROUP FINANCIAL PERFORMANCE

### Overview

FYE 2025 marked a pivotal chapter for the Group as we transition into a publicly listed company while still maintaining the values that enabled us to be a fast growing digital commerce player. The Group's performance reflects the resilience of our omni-channel retail model, underpinned by live commerce and proprietary digital platforms, amid a competitive and rapidly digitising consumer landscape. Despite ongoing investments in growth infrastructure and one-off IPO expenses, Oasis Home Holding maintained profitability and a healthy financial position, signalling robust fundamentals and readiness to scale further across the region.

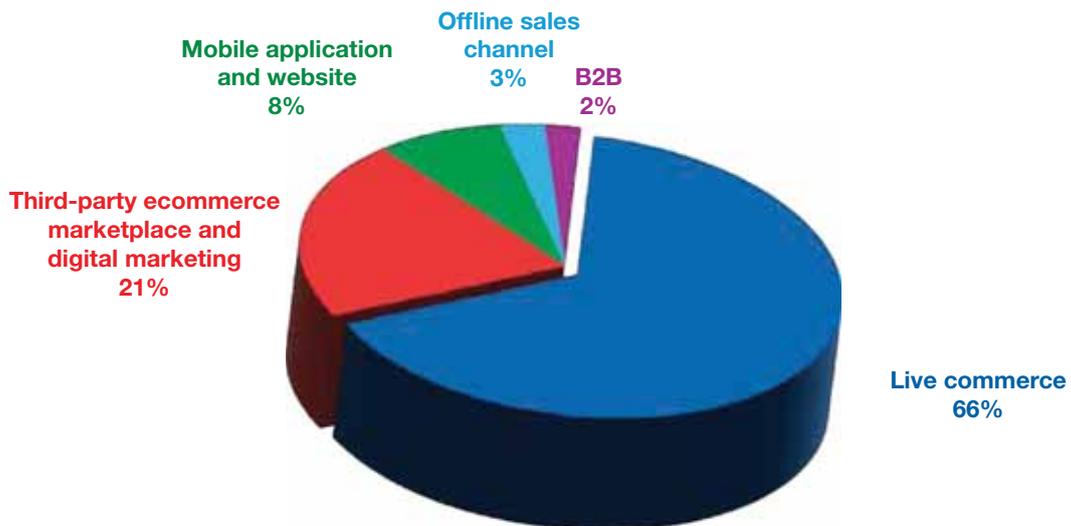
### Revenue and Profitability

For FYE 2025, the Group recorded revenue of RM72.4 million, up 32.1% from RM54.8 million in FYE 2024.



The D2C segment remained the primary contributor, generating RM71.3 million or 98.5%, with revenue from live commerce amounting to RM48.0 million or 66.3%, complemented by revenue from third-party marketplaces and digital marketing of RM15.5 million or 21.4% and our proprietary mobile application and website of RM5.9 million or 8.3%.

### FYE 2025 REVENUE



Gross profit rose to RM33.1 million, translating to a gross profit margin of 45.7%, reflecting effective product curation and strategic sourcing. Operating profit improved by 4.3% to RM12.2 million (FYE 2024: RM11.7 million). Profit before tax ("PBT") stood at RM11.5 million, while profit after tax ("PAT") amounted to RM7.8 million, yielding a net profit margin of 10.8% despite incurring one-off IPO-related expenses of RM1.6 million. Excluding these one-off IPO expenses, the adjusted PAT was RM9.4 million, up from RM8.9 million in FYE 2024.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### Balance Sheet Fundamentals

Item	FYE 2024 (RM'mil)	FYE 2025 (RM'mil)	Change
Total Assets	50.4	84.7	68%
Net Assets	29.9	60.2	102%
Borrowings	12.9	17.2	33%
Cash & Equivalents	19.3	37.6	95%

As at 30 June 2025, the Group's financial position continued to strengthen post-IPO. Total assets expanded to RM84.7 million (FYE 2024: RM50.4 million), supported by higher cash balances of RM37.6 million derived from IPO proceeds.

#### Key highlights include:

- Net assets more than doubled to RM60.2 million, translating to net assets per share of RM0.12.
- Total borrowings stood at RM17.2 million, an increase from RM12.9 million in FYE 2024. However, gearing improved with a lower debt-to-equity ratio of 0.29x (FYE 2024: 0.43x).
- The Group's strengthened balance sheet provides a solid foundation to pursue growth opportunities while maintaining prudent financial discipline.

### Cash Flow Analysis

Cash Flow Item	RM'mil
Operating inflow	2.2
Investing outflow	-5.1
Financing inflow	21.2
<b>Net increase in cash</b>	<b>18.3</b>
Closing cash (30 Jun 2025)	37.6

For FYE 2025, the Group recorded net cash from operating activities of RM2.2 million, supported by an operating profit before working capital changes of RM13.1 million. The Group incurred working capital adjustments comprising higher inventories and lower contract liabilities which moderated the overall inflow, while income tax payments of RM5.8 million also weighed on operating cash generation.

Investing activities reflected a net outflow of RM5.1 million, mainly attributable to capital expenditure for property, plant and equipment, alongside investments in intangible assets which were then partially offset by proceeds from disposal of assets.

Financing activities delivered a strong net inflow of RM21.2 million, underpinned by the receipt of IPO proceeds of RM28.0 million. This was partially offset by dividend payments of RM4.2 million, loans and borrowings repayments of RM0.9 million, and finance costs of RM0.7 million.

As a result, the Group's cash and cash equivalents increased by RM18.3 million, closing the year at RM37.6 million compared to RM19.3 million in FYE 2024.

The Group's strengthened liquidity position, supported by the IPO proceeds, provides a robust foundation to support expansion, innovation, and future dividend commitments.

### IPO Proceeds and Shareholder Returns

Following its successful listing on the ACE Market of Bursa Securities on 28 May 2025, the Group raised gross proceeds of RM28.0 million. As at 17 September 2025, a total of RM9.78 million had been utilised, mainly for the expansion of live commerce channels, working capital requirements, and IPO expenses. The remaining balance of RM18.22 million is mainly for the expansion of live commerce channels, the establishment of a dedicated fulfilment centre and new corporate headquarter, which are expected to be deployed over the next 18 to 24 months from listing.

In line with the Group's intention to target a dividend payout ratio of not less than 30% of its consolidated PAT in respect of each financial year, the Group declared dividends totalling RM5.0 million for FYE 2025 (comprising an interim dividend of RM3.0 million and a final dividend of RM2.0 million). This reflects the Group's ability to balance shareholder distributions with reinvestment into long-term growth initiatives.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### OPERATION OVERVIEW

FYE 2025 marked a transformational period for Oasis Home Holding, shaped by significant milestones across operations, market expansion, and brand development. These achievements reflect our continued evolution as a live commerce pioneer and an omni-channel retailer.

#### 1. Landmark IPO on the ACE Market of Bursa Securities

On 28 May 2025, Oasis Home Holding became the first live commerce-focused company to be listed on the ACE Market of Bursa Securities. This historic achievement validated our digital-first model and positioned the Group as a leading player on the back of Southeast Asia's rapidly evolving digital commerce space.

The IPO strengthened our financial foundation, enhanced brand visibility, and provided the capital support needed to accelerate regional growth initiatives. It also marked a turning point in our corporate journey, transitioning into a publicly listed company with long-term strategic ambitions.

#### 2. Scaling Our Live Commerce-Led D2C Model

Our core D2C segment continued to expand. During the year, we operated multiple dedicated live commerce channels on platforms such as Facebook and TikTok, supported by our Oasis Home mobile application and website, which feature loyalty rewards, referral systems, and affiliate integration.

Offline physical engagement was sustained through our product experience centres in Kuala Lumpur and Johor Bahru, a mobile showroom that toured Peninsular Malaysia, and warehouse sales at our current headquarters. This omni-channel strategy ensures seamless engagement across both digital and physical touchpoints.

#### 3. Growing Product Breadth and Proprietary Brands

The Group offered a comprehensive and diversified portfolio of SKUs across the home, beauty, wellness, and personal care categories. A significant share of these products is developed under our proprietary in-house brands, including Chefology, Doshio, and Oasis. These brands strengthen our control over product quality, design, and pricing, while enhancing brand visibility and customer loyalty.

Throughout the years, we have consistently introduced new products to keep pace with evolving consumer trends and market demands. Product quality remained a top priority, supported by original equipment manufacturer partnerships and regulatory certifications such as SIRIM and NPRA.

#### 4. Diversifying B2B and Live Commerce Services

Our B2B operations saw steady traction, with bulk product supply to corporate clients for promotions, resale, and employee gifts. We also expanded our live commerce marketing services, offering brands access to Oasis Home Holding's hosted livestream sessions and audiences. These partnerships generated revenue through session fees and sales-based margins, expanding our monetisation model beyond retail.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### 5. Expanding Operational Infrastructure and Regional Reach

Our operational backbone remained anchored at our headquarters located in Puchong, which handles warehousing, customer service, and administrative support. Nationally, our presence was further supported by a customer service hub in Kuching, Sarawak, product experience centres located in Bukit Jalil, Kuala Lumpur and Johor Bahru, as well as our mobile showroom.

While Malaysia contributed over 98% of total revenue, we strengthened our presence in Singapore by engaging in e-commerce sales, market testing, and brand seeding. These regional steps were reinforced by our registered trademarks across Southeast Asia, Japan, and Switzerland, ensuring our intellectual property security to support long-term brand scalability.

### 6. Strategic Joint Ventures in the Wellness Segment

Subsequent to the end of FYE 2025, the Group advanced its growth strategy through two joint ventures in the wellness space. On 4 August 2025, our wholly-owned subsidiary Oasis Wellness International Sdn. Bhd. entered into a joint venture agreement with GIMCare (M) Sdn. Bhd. to collaborate in managing, operating, researching, and developing wellness products. This was followed by another joint venture on 17 September 2025 with CTG JV Malaysia Sdn. Bhd., to collaborate in conducting livestreaming services for the sales of wellness products under the brands “Mformula”, “ESSENCARE RECOVERY” and “NINOKO”. These partnerships reinforce our diversification strategy and open new pathways for sustainable growth.

### Risks and Challenges

As we continue to scale, Oasis Home Holding remains mindful of the key risks that could impact our operations and strategic trajectory:

- Operational Scalability:** Our rapid growth, particularly in live commerce, requires continuous upgrades to our backend infrastructure, logistics, and inventory systems. Inefficiencies in scaling operations may affect customer satisfaction and profit margins.
- Reputational and Product Liability Risks:** The Group’s performance is highly reliant on the strength of its brands and the trust of its customers. Any incidents related to product quality, safety, or service may trigger negative sentiment across digital platforms, resulting in potential legal claims and long-term damage to brand reputation.
- Talent Retention and Recruitment:** The success of our livestreaming model depends on high-performing hosts, digital marketers, and content creators. Attracting, retaining, and upskilling talent in a competitive labour market is critical to sustaining engagement and content output.
- Technological Disruption and Platform Dependency:** As over 66.3% of revenue is generated through live commerce, the Group is significantly dependent on the continued accessibility and performance of third-party platforms such as Facebook and TikTok. Any sudden changes to commercial terms, platform policies, or government-imposed bans could disrupt operations and impact topline performance. Mitigation includes continuous development of proprietary platforms and strengthening first-party data capabilities.
- Failure to Respond to Consumer Trends:** The Group’s competitive edge depends on its agility in responding to fast-changing consumer preferences. Failure to identify market trends early or to launch in-demand SKUs promptly could lead to inventory obsolescence, slower turnover, and reduced customer engagement. The Group mitigates this through constant market research to stay ahead of consumer trend.
- Regulatory Compliance:** Live commerce is a relatively new segment in Malaysia’s regulatory landscape. As policies evolve, we may face new compliance requirements related to product claims, host conduct, or data usage. Proactive engagement with regulators and internal compliance training is a key factor in driving long-term growth.
- Supply Chain and Inventory Management:** Fluctuations in product sourcing costs, particularly from overseas suppliers, can pressure profit margins. While the Group is not directly affected by the recent change in tariff policies by the United States of America (“US”), the broad-based tariffs on Chinese and Asian imports could have secondary effects on global supply chain. These may include cost inflation on imported materials, foreign exchange volatility and sourcing delays due to trade rerouting. We mitigate this via strategic sourcing partnerships, inventory planning, and diversified supplier bases.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### PROSPECTS & OUTLOOK

As the first live commerce-focused company listed on the ACE Market of Bursa Securities, Oasis Home Holding is well-positioned to ride the transformation wave of digital commerce sweeping across Southeast Asia. The Group's D2C model, built on strategic live commerce execution and supported by a growing ecosystem of in-house brands, affiliate marketing, and data-driven customer engagement, provides a scalable platform to fuel long-term growth.

Despite macroeconomic headwinds and geopolitical uncertainties stemming from changes in import/export tariffs as a result of shifting US trade policies, the Group remains cautiously optimistic. While the macroeconomic environment warrants close monitoring, the Group's agile model provides flexibility to pivot quickly. Rising digital adoption, increasing consumer appetite for hybrid retail experiences, and the rebound in consumer lifestyle spending offer significant tailwinds for Oasis Home Holding's omni-channel strategy.

#### Strategic Growth Pipeline

To capitalise on these opportunities, the Group has laid out several clear growth strategies:

Strategic Area	Key Initiatives	Expected Outcome
<b>Infrastructure Expansion to Support Scalability</b>	New headquarters in Puchong comprising an office, warehouse, and 10–12 live streaming rooms	Improved workflow and content production
	Fulfilment centre in NCT Smart Industrial Park, Sepang	Lower third-party fulfilment reliance and faster delivery
<b>Expansion of Live Commerce Channels</b>	Currently operating multiple channels on FB & TikTok	Wider audience reach
	Adding new channels for wellness, fashion, and travel	Stronger engagement and sales conversion
<b>Product Portfolio Expansion and Innovation</b>	Newly launched wellness products in FYE 2025 are expected to drive sales growth	Increased recurring sales
	Focus on in-house branded SKUs (haircare, skincare, home & living)	Stronger brand differentiation and higher margins
<b>Digital Ecosystem and Affiliate Network</b>	Enhance mobile application & platform features (loyalty, analytics)	Organic traffic growth
	An expanding base of members and affiliates in the platform	Higher repeat orders and customer lifetime value
	Incentives to grow affiliate base	Growth in loyal affiliates
<b>Technology and Data-Driven Improvements</b>	Invest in AI for targeted digital advertisements, consumer segmentation, live analytics	Better campaign return on investment
		Personalised customer experience driving higher conversion

Oasis Home Holding expects the digital commerce landscape to remain dynamic, shaped by evolving consumer behaviour, technological advancements, and macroeconomic shifts.

Backed by a strong management team, a focused execution roadmap, and solid post-IPO financial footing, Oasis Home Holding is confident in its ability to deliver sustainable growth. The Group will continue to prioritise operational efficiency, customer-centric innovation, and regional scalability as it charts its course for long-term value creation.

## MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

### ACKNOWLEDGMENTS

On behalf of the Board of Directors of Oasis Home Holding and the management team, we would like to express our heartfelt appreciation to all our stakeholders - employees, customers, affiliates, suppliers, and investors - for their continued trust and support throughout this milestone year.

To our employees, your dedication and creativity have powered our transition into a publicly listed company. Your ability to adapt, innovate, and execute is the cornerstone of our success.

To our new shareholders and market partners, thank you for believing in our vision and joining us on this exciting journey. Our IPO on the ACE Market of Bursa Securities is just the beginning, and we remain committed to delivering sustainable growth, transparency, and long-term value.

As we look to financial year ending 30 June 2026 and beyond, Oasis Home Holding is driven by a bold ambition to redefine commerce in Southeast Asia through digital-first innovation, product excellence, and meaningful customer experiences. Together, we are building a business not just for today, but for the future of consumer lifestyle retail.



**The best way to anyone's heart starts in the kitchen.**

Explore our extensive range of product now!

**Corporate & Branded Gifting**

We offer the best quality of kitchenware in the market online which you'll hardly find in the market!

- Bulk Purchase
- Customised Gifting
- Special Gift / Rewards
- Staff/ Team Appreciation
- Events/ Virtual Events

# SUSTAINABILITY STATEMENT



## Introduction

Oasis Home Holding Berhad (“**Oasis Home Holding**” or the “**Company**”) and our subsidiaries (“**the Group**”) are pleased to present our inaugural Sustainability Statement (“**Statement**”) for the financial year ended 30 June 2025 (“**FYE 2025**”). As a newly listed company on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), this marks the beginning of our formal commitment to integrating Environmental, Social, and Governance (“**ESG**”) principles into our business.

Recognising the growing importance of sustainable practices, the Group is in the early stage of embedding ESG considerations across our omni-channel consumer lifestyle operations. Initial efforts have focused on identifying key sustainability areas, raising internal awareness, and setting the foundation for long-term integration into our strategy and operations. Throughout FYE 2025, the Group begun exploring initiatives around responsible sourcing, operational efficiencies, and workforce development, particularly as we expand in live commerce and digital fulfilment. This Statement outlines our early progress and reflects our intention to build a more structured approach aligned with Bursa Securities’ Sustainability Reporting Guide.

The Group acknowledges that sustainability is a continuous journey. Moving forward, the Group remains committed to strengthening our ESG framework, improving disclosures, and enhancing our ability to create sustainable value for all stakeholders.

## Reporting Standards

This Statement has been prepared in accordance with the **Sustainability Reporting Guide issued by Bursa Securities**, tailored for companies listed on the ACE Market. As this is the Group’s first year of reporting, we are taking initial steps to align our disclosures with recognised ESG practices, supported by a basic governance framework to guide our sustainability efforts. This Statement has been reviewed and approved by Oasis Home Holdings’s Board of Directors (the “**Board**”) on 21 October 2025. Information and data disclosed in the Statement have been verified for accuracy by respective data owners within the Group.

## Report Scope and Boundary

This Statement covers the period from **1 July 2024 to 30 June 2025**, focusing on key **economic, environmental, and social (“EES”)** aspects relevant to the Group. It reflects activities from our core operations, including omni-channel marketing and fulfilment. The information presented is based on internal records and systems, with a commitment to enhancing depth and accuracy in future reporting.

## SUSTAINABILITY STATEMENT (CONT'D)

### Our Approach to Sustainability

#### Sustainability Governance

At Oasis Home Holding, we recognise that strong governance is the foundation of effective sustainability. Our commitment to responsible business practices extends across all levels of the organisation, including our partnerships with Original Equipment Manufacturers (“OEMs”).

To ensure a structured and accountable approach, sustainability considerations are embedded into the Group’s overall strategy, operations, and culture.

Key components of our sustainability governance include:

Key Component	Description
<b>Strategic Integration</b>	Embedding sustainability into Oasis Home Holding’s core business strategy, product development, and supply chain management, including collaboration with OEMs.
<b>Policy Review</b>	Continuously updating sustainability policies to reflect the latest industry practices, regulatory requirements, and stakeholder expectations.
<b>Governance Structure</b>	Establishing a formal governance framework, including a dedicated Sustainability Working Group overseeing ESG performance for both in-house and OEM operations.
<b>Ethical Standards</b>	Upholding ethical business conduct across the organisation and enforcing supplier codes of conduct to ensure OEM partners meet equivalent standards.
<b>Performance Monitoring</b>	Assessing and reporting the environmental and social impacts of operations and OEM-sourced products, with clear accountability mechanisms.
<b>Resource Planning</b>	Strategically planning for long-term resource needs including talent, financial capital, and strategic partnerships, to support sustainability initiatives.
<b>Regulatory Compliance</b>	Ensuring full adherence to national and international laws related to environmental protection, labour rights, anti-corruption, and sustainability disclosure.

#### Sustainability Governance Structure

To ensure the effective execution of sustainability strategies, Oasis Home Holding has established a multi-tiered governance structure that enables clear accountability and seamless integration across the Group:



This governance framework marks the Group’s first formal structure for overseeing sustainability and will serve as a guiding compass as Oasis Home Holding navigates its journey as a newly listed company. While this is the starting point, we are committed to continually refining and enhancing our ESG oversight as the Group expands. Strong governance is fundamental to building trust, managing long-term risks, and creating sustainable value for all stakeholders.

## SUSTAINABILITY STATEMENT (CONT'D)

### Stakeholder Engagement

At Oasis Home Holding, we believe that proactive and transparent engagement with our stakeholders is essential to sustaining long-term business success and supporting our sustainability commitments. Given our role as a consumer lifestyle brand operating through live commerce, digital platforms and offline experiences, stakeholder feedback directly influences how we improve our products, services, and operations.

We engage stakeholders through both formal and informal channels across different touchpoints in our omni-channel business model. This allows us to align our strategies with evolving expectations and maintain trust with those who are integral to our value chain.

Stakeholder Group	Key Interests/Focus Areas	Engagement Channels	Frequency
<b>Customers (D2C)</b> 	Product quality, price value, after-sales service, live commerce experience	Customer feedback via live commerce sessions, social media comments, application reviews	Daily through live and digital channels
<b>Affiliates &amp; Members</b> 	Loyalty rewards, exclusive promotions, engagement opportunities	Loyalty program updates, application notifications, exclusive live sessions	Weekly to monthly
<b>Corporate Clients (B2B)</b> 	Product variety, customisation for gifts/promotions, marketing service performance	Business meetings, project collaborations, performance reporting	Periodic or project-based
<b>Suppliers &amp; OEM Partners</b> 	Product quality, ethical sourcing, long-term collaboration, market trends	Site visits, audits, supplier briefings, joint product planning	Annually and as needed
<b>Employees</b> 	Career development, work culture, innovation opportunities	Training sessions, internal meetings, employee engagement surveys	Monthly and ongoing
<b>Regulators</b> 	Legal compliance, product safety, ESG reporting	Statutory submissions, consultations, industry association meetings	As required
<b>Investors &amp; Shareholders</b> 	Business performance, strategic growth, ESG initiatives	AGMs, prospectus, investor briefings, Bursa announcements, corporate websites	Quarterly, annually and as required
<b>Communities</b> 	Social contribution, product awareness, inclusive opportunities	Corporate social responsibility programs, product education campaigns,	Annually and ongoing

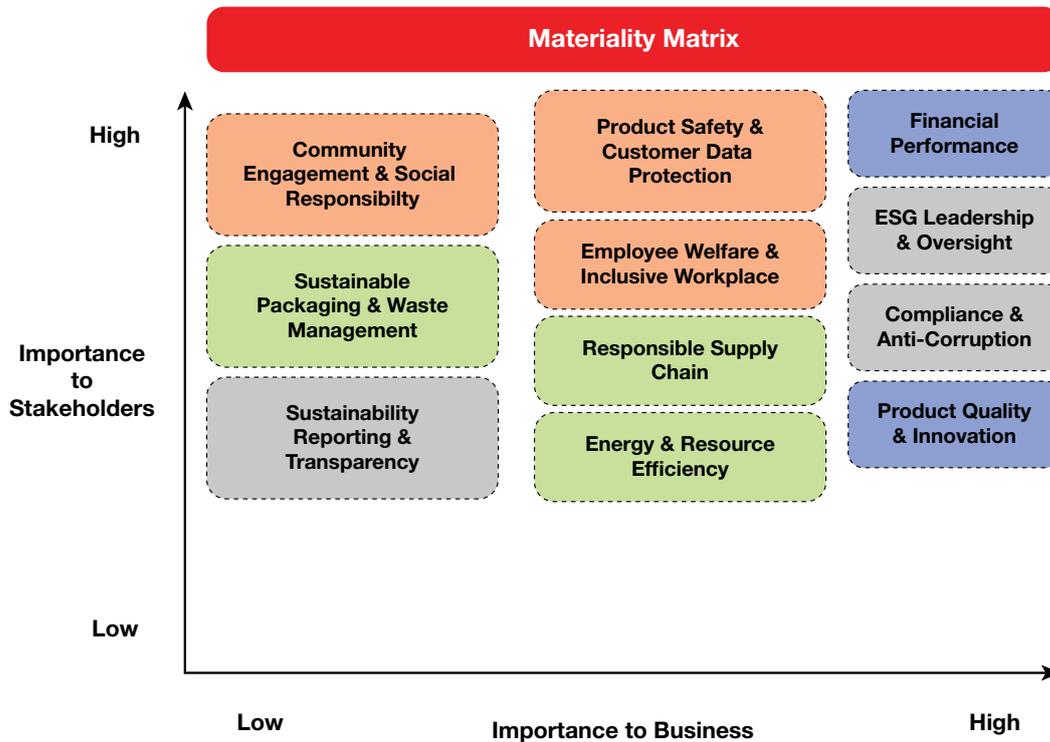
# SUSTAINABILITY STATEMENT (CONT'D)

## Materiality Matters

To ensure that our sustainability efforts align with stakeholder expectations and business priorities, Oasis Home Holding conducted a materiality assessment to identify and prioritise key sustainability topics. These material matters were categorised under four core pillars—Economic, Environmental, Social, and Governance—and evaluated based on their significance to our stakeholders and their impact on business operations.

Pillar	Material Topic
Economic	Product Quality & Innovation
	Financial Performance
Environmental	Responsible Supply Chain
	Sustainable Packaging & Waste Management
	Energy & Resource Efficiency
Social	Product Safety & Customer Data Protection
	Employee Welfare & Inclusive Workplace
	Community Engagement & Social Responsibility
Governance	ESG Leadership & Oversight
	Compliance & Anti-Corruption
	Sustainability Reporting & Transparency

The results are visualised in our Materiality Matrix, which guides our strategy and reporting focus.



# SUSTAINABILITY STATEMENT (CONT'D)

## Sustainability Performance, Target and Initiatives

Pillar	Material Topic	Target	Initiatives
<b>Economic</b> 	Product Quality & Innovation	Launch at least one eco-conscious product line annually.	Co-developing sustainable product features, incorporating customer feedback loops, and adopting circular design principles.
	Financial Performance	Achieve year-on-year revenue growth while keeping ESG integration measurable.	Cost optimisation via energy savings, tapping sustainable product markets, and integrating ESG metrics into financial dashboards.
<b>Environmental</b> 	Responsible Supply Chain	Ensure 20% of Tier 1 OEM suppliers comply with the Group's Supplier Code of Conduct by 2026.	Conduct annual supplier assessments, include ESG clauses in contracts, and offer support for ESG improvements.
	Sustainable Packaging & Waste Management	Shift 20% of all packaging materials to recyclable or biodegradable alternatives by 2026.	Partner with packaging suppliers on eco-designs, educate consumers on proper disposal, adopt minimal packaging approaches, recycle monthly sales boxes through a paper bin and target to reuse boxes for delivery instead of plastic bags.
	Energy & Resource Efficiency	Reduce energy intensity by 10% over the next three (3) years.	LED retrofitting, motion-sensor lighting, equipment maintenance, resource use audits and a weekly one-hour lights-off campaign.
<b>Social</b> 	Product Safety & Customer Data Protection	Maintain 100% safety compliance and zero data breaches annually.	Implement regular safety testing, customer privacy training, and data encryption upgrades.
	Employee Welfare & Inclusive Workplace	Achieve 50% staff participation in annual training and 30% female representation on the Board of Directors.	Annual wellness programs, skill enhancement workshops, and inclusion policies.
	Community Engagement & Social Responsibility	Execute at least two (2) community projects or CSR campaigns annually.	Donation drives, volunteer activities, and partnerships with social enterprises.
<b>Governance</b> 	ESG Leadership & Oversight	Integrate ESG KPIs into leadership performance reviews by 2027.	Form ESG task forces, provide ESG leadership training, and embed ESG in decision-making.
	Compliance & Anti-Corruption	100% employee and 20% supplier compliance with anti-corruption policies.	Annual compliance training, whistleblowing channels, and due diligence checks.
	Sustainability Reporting & Transparency	Publish an annual Sustainability Report aligned with GRI and Bursa guidelines.	Enhance data collection systems, external assurance for disclosures, and stakeholder feedback integration.

In FYE 2025, we took our first formal steps in embedding ESG principles into our operations as a newly listed company on the ACE Market of Bursa Securities. These first steps were focused on embedding ESG principles into our operations practically and measurably. Rather than presenting a finished framework, we see this as the beginning of a long-term path toward aligning growth with responsibility. This initial year was about building foundations, strengthening our governance, setting up systems to track and report data, and piloting initiatives that will guide us in the years ahead. By taking these steps early in our IPO journey, we aim to ensure that our growth contributes not only to the company's success but also to the communities we serve and the broader national economy.

## SUSTAINABILITY STATEMENT (CONT'D)

Our focus is on the four pillars of our sustainability framework: **Economic, Environmental, Social, and Governance (“EESG”)**, which guide how we create long-term value. Each pillar represents a commitment to driving economic growth that benefits not just our Group but also the wider community, driving us to manage our environmental footprint responsibly, support and empower our people while contributing to society, and upholding governance practices that ensure transparency, accountability, and trust.

### **Economic Pillar: Driving Growth with Purpose**

Economic performance is more than just numbers on a balance sheet. It reflects how Oasis Home Holding contributes to the wider economy and the community. By growing revenue steadily from RM40.9 million in FYE 2022 to RM72.4 million in FYE 2025, the Group has not only created shareholder value but also generated employment opportunities, built supplier networks, and contributed to the national economy through taxes and local product sourcing.

The focus on product innovation and the launch of eco-conscious product lines positions Oasis Home Holding as a catalyst for sustainable consumption trends in Malaysia. By tapping into demand for sustainable products, the Group strengthens its market position while encouraging the local ecosystem of suppliers and consumers to adopt more responsible practices.

### **Environmental Pillar: Protecting Resources for Future Generations**

Sustainability is central to how Oasis Home Holding manages its environmental footprint. Efforts to transition 20% of packaging into recyclable or biodegradable alternatives by 2026 are not just internal efficiency measures, but steps that reduce waste across communities. Initiatives like reusing delivery boxes, recycling monthly sales boxes, and cutting back on plastics help support Malaysia’s national sustainability agenda, while also fostering awareness among customers about responsible consumption.

On the energy front, Oasis Home Holding is committed to reducing energy intensity by 10% within three years. All our employees are encouraged to switch off lighting, air conditioning, water dispensers and other electrical appliances at our headquarters when they are not in use.

As part of our commitment to environmental sustainability, we have begun tracking our utility usage to build a clearer picture of our operational footprint. In FYE 2025, our water consumption was 638.16m<sup>3</sup> costing the Group RM2,487.58, while electricity consumption stood at 171,010 kWh costing the Group RM90,612.28. These measurements mark an important first step in monitoring and managing resource efficiency. Moving forward, we aim to enhance this tracking framework and progressively expand it to include carbon emissions monitoring as part of our longer-term sustainability roadmap.

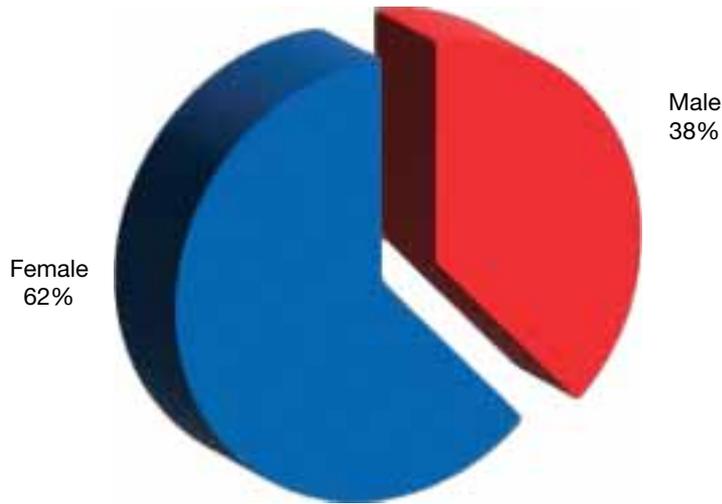
Such environmental initiatives serve a dual purpose: they safeguard natural resources for future generations and demonstrate corporate leadership in aligning with global sustainability goals. By investing in greener operations today, these efforts contribute to long-term resilience not only for the Group but also for the community and the country.

## SUSTAINABILITY STATEMENT (CONT'D)

### Social Pillar: Empowering People and Communities

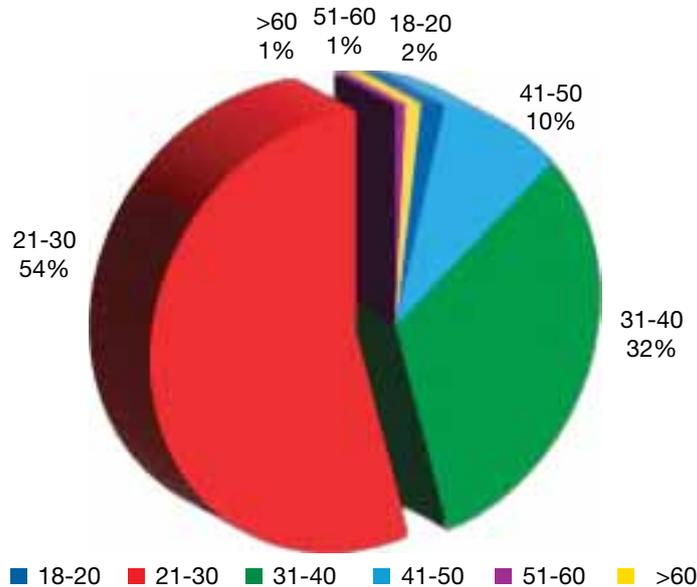
At the heart of Oasis Home Holding’s sustainability journey are its people. The Group employs 119 staff, with a workforce that is 62% female and 38% male, a rare balance in many industries.

**% of Workforce**



Age diversity is also present, with 54% of employees aged 21–30 and 32% aged 31–40, indicating a young and dynamic workforce that will drive the Group’s future.

**% of Workforce**

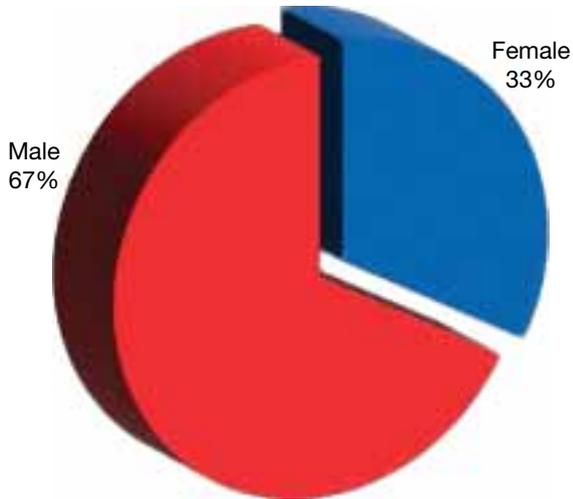


Leadership diversity is also commendable, with 33% female representation on the Board of Directors, a level that already meets the Group’s inclusion aspirations and reflects its commitment to gender balance in leadership. Board members bring valuable experience across age groups, comprising half between 41–60 years old and also representation above 60 years old, ensuring diverse perspectives being considered during decision-making.

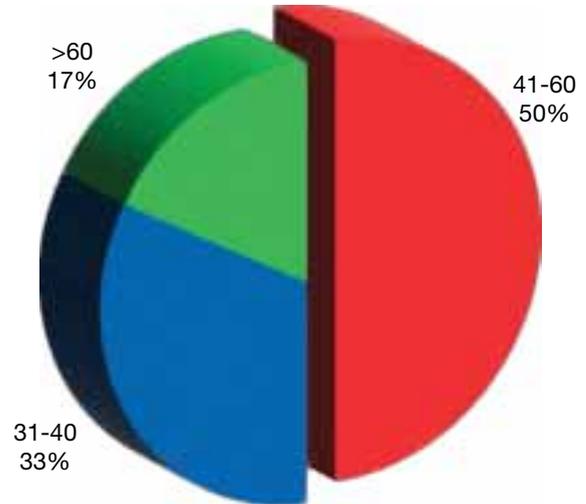
## SUSTAINABILITY STATEMENT (CONT'D)

### Diversity among directors at Oasis Home Holding

% of Workforce



% of Workforce



Health and safety standards remain uncompromising, with zero fatalities and zero lost-time incidents (i.e. work-related injuries or illnesses resulting in at least one full day of absence), recorded in FYE 2025. Beyond compliance, these achievements reflect a culture of care and accountability. Investment in safety training for staff further reinforces this commitment.

As part of its commitment to community engagement, the Group extends its initiatives beyond the workforce to include stakeholders and the wider community. In FYE 2025, this included hosting employee and customer appreciation dinners, organizing a company-wide lucky draw and other celebratory events, as well as carrying out meaningful CSR activities such as visits to old folks' homes. These efforts not only strengthen bonds within the organization but also foster goodwill and positive connections with the broader community.

# SUSTAINABILITY STATEMENT (CONT'D)

## Oasis Home Annual Appreciation Dinner



## Team Building Activities



# SUSTAINABILITY STATEMENT (CONT'D)

## Visit to Old Folks Home



## Cooking and serving food for the community



## ESG Zero Plastic Day



## SUSTAINABILITY STATEMENT (CONT'D)

### Governance Pillar: Building Trust through Integrity

Good governance underpins all of Oasis Home Holding's sustainability pillars. The Group integrates ESG considerations directly into leadership performance reviews, ensuring that senior management is accountable for driving long-term sustainability. ESG task forces and leadership training further embed this mindset throughout the organisation.

Integrity is safeguarded through robust anti-corruption policies, annual compliance training, and whistleblowing channels. These mechanisms not only ensure compliance with regulations but also build trust with investors, regulators, and the public.

Transparency is reinforced through annual sustainability reporting aligned with GRI Standards and Bursa Securities' guidelines. By adopting external assurance and stakeholder feedback processes, Oasis Home Holding ensures its disclosures are accurate, credible, and relevant. This culture of openness provides confidence to all stakeholders that the Group is managing risks responsibly while pursuing growth sustainably.

### Building a Sustainable Future for All

Oasis Home Holding's sustainability journey is only at its beginning. As a newly listed company, our first steps have been about laying the foundation, balancing growth with responsibility, setting clear priorities, and embedding ESG principles into our operations. On the economic front, our financial progress contributes to national development and community opportunities. Our environmental efforts reduce waste and conserve resources, while social initiatives empower employees and communities. Strong governance ensures transparency and trust.

We recognise that sustainability is a continuous journey. These early achievements mark just the start, and we are committed to strengthening our initiatives year by year. By building on this foundation, Oasis Home Holding will continue to improve, creating long-term value not only for the Group but also for our employees, stakeholders, and the broader society we serve.



## SUSTAINABILITY STATEMENT (CONT'D)

### Appendix:

Indicator	Unit	FY2025
<b>Economic Performance</b>		
Economic value generated (revenue)	MYR ('000)	72,386.00
Economic value distributed (Revenue - Profit Before Tax)	MYR ('000)	60,859.00
Economic value retained	MYR ('000)	7,797.00
<b>Diversity</b>		
C3a – Percentage of employees by gender and age group, for each category		
<b>Gender Group</b>		
Male	%	38% (45)
Female	%	62% (74)
<b>Age Group</b>		
18-20	%	2% (2)
21-30	%	54% (65)
31-40	%	32% (38)
41-50	%	10% (12)
51-60	%	1% (1)
>60	%	1% (1)
C3b – Percentage of directors by gender and age group		
<b>Gender Group</b>		
Male	%	67% (4)
Female	%	33% (2)
<b>Age Group</b>		
31-40	%	33% (2)
41-60	%	50% (3)
>60	%	17% (1)
<b>Energy Management</b>		
C4a – Total energy consumption, (i.e. how many electricity / petrol consumption)		
Electricity consumption	kWh	171,010
<b>Health &amp; Safety</b>		
C5a – Number of work-related fatalities	Number	0
C5b – Lost time incident rate	Rate	0
C5c – No of employees trained on Health and safety standard.	Number	3
<b>Water</b>		
C9a – Total volume of water used		
Water consumption	m3	638.16

# CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("**the Board**") of Oasis Home Holding Berhad ("**Oasis Home Holding**" or "**the Company**") is pleased to present the Corporate Governance ("**CG**") Overview Statement for the financial year ended 30 June 2025 ("**FYE 2025**"), which has been prepared in compliance with Rule 15.25 of the ACE Market Listing Requirements ("**ACE LR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and has set out an overview on the application of the principles of CG as prescribed by the Malaysian Code on Corporate Governance ("**MCCG**"). This CG Overview Statement should be read in conjunction with the Company's CG Report, which has set out details on how the Company has applied the Practices as set out in MCCG 2021 and the said documents are available on our website at <https://oasishome.com.my/investor-relations/corporate-governance> as well as via announcement on Bursa Securities' website at <https://www.bursamalaysia.com/>.

## Principle A: Board Leadership and Effectiveness

Oasis Home Holding and its subsidiaries ("**the Group**") recognise the critical role of the Board in providing effective stewardship, setting the strategic direction of the Group, and safeguarding long-term shareholder value. In discharging its role, the Board assumes overall responsibility for the Group's corporate governance, which includes formulating strategy, setting performance objectives for management and monitoring their achievements, deliberating on significant financial matters, reviewing the Group's financial and operational performance, and considering major investments and capital expenditure proposals.

### Board Responsibilities

The Board assumes collective responsibility for the overall leadership, strategic direction, and long-term success of the Group. It safeguards shareholder value while balancing the needs of employees, customers, regulators, and the wider community.

The Board has formalised and adopted a Board Charter which outlines the functions, authority, roles, and responsibilities of the Board and its Committees, as well as the duties of Directors in discharging their obligations to the Company. The Charter also sets out the Board's operating practices and ensures that responsibilities towards shareholders and other stakeholders are effectively fulfilled. Each Board Committee operates under its respective Terms of Reference ("**TOR**"), and the Chairman of each Committee reports to the Board on the proceedings, deliberations, and recommendations arising from its meetings. The Board further ensures that all Directors have unrestricted access to Senior Management and the Company Secretaries and may seek independent professional advice at the Company's expense whenever necessary to enable them to discharge their duties effectively.

The roles of the Chairman and Chief Executive Officer ("**CEO**") are held by two (2) distinct individuals to ensure accountability and to provide a clear division of responsibilities. This separation prevents any single individual from exerting undue influence over the Board's deliberations and decision-making. The Chairman, an Independent Non-Executive Director, provides leadership to the Board, ensures its effectiveness, and promotes a culture of openness. The Chairman sets the agenda, facilitates participation, and ensures Directors receive adequate information. The CEO manages the day-to-day operations, implements Board-approved strategies, and ensures financial and operational performance.

The Board is supported by Company Secretaries who are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016. The Company Secretaries play a vital advisory role by ensuring that the Board receives sound guidance on governance matters, and by assisting the Board in meeting its statutory and regulatory obligations, adhering to applicable guidelines and legislation, and upholding the principles of good corporate governance.

Other than the Board Charter, the Board has established a suite of governance policies to strengthen its oversight and promote ethical conduct across the Group. These include the TORs for the Audit and Risk Management Committee ("**ARMC**"), Nomination Committee ("**NC**"), and Remuneration Committee ("**RC**"), which collectively define the functions, roles, and responsibilities of the Board and its Committees. Supporting policies such as the Code of Conduct and Ethics, Conflict of Interest Policy, Anti-Money Laundering Policy, Related Party Transaction Policy, Directors' Fit and Proper Policy, and Whistleblowing Policy guide Directors, Management, and employees in upholding integrity, managing risks, ensuring impartial decision-making, and providing avenues to raise concerns confidentially.

Together, these policies help the Board discharge its fiduciary duties effectively by embedding accountability, transparency, and fairness into the Group's governance framework. They provide clarity of expectations, safeguard shareholder interests, and reinforce confidence among stakeholders. All these policies are published on the Company's website for transparency and ease of reference at <https://oasishome.com.my/investor-relations/corporate-governance>.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

### Board Composition

The Board is composed of six (6) Directors: four (4) Independent Non-Executive Directors (“INEDs”) and two (2) Executive Directors. This provides an independence ratio of 67%, exceeding the ACE LR requirement. The Board includes two (2) women Directors, representing 33% of its composition, meeting MCCG Practice 5.9 on gender diversity. The Board members are from different backgrounds with diverse perspectives. Such make-up is fundamental to the strategic success of the Group, as each director has in-depth knowledge and experience in a variety of areas providing valuable direction to the Group.

Independence of INEDs is reviewed annually, based on criteria such as impartiality of judgement and absence of business relationships. As at FYE 2025, none of the INEDs have served beyond nine years. Should any Director exceed this tenure in future, the Board will justify their retention and seek shareholders’ approval via two-tier voting, in line with MCCG Practice 5.3.

All INEDs are independent of Management and free from any family ties or business relationships with the Executive Directors and major shareholders that could impair, or appear to impair, their ability to exercise objective and independent judgment.

### Board Committees

The Board is supported by three (3) Committees, namely the ARMC, NC, and RC. Each Committee operates under a formal TORs, which clearly defines its roles, responsibilities, and authority. The Committees undertake detailed deliberations within their respective areas and present reports and recommendations to the Board for consideration. While authority is delegated to these Committees to enhance efficiency, the Board retains ultimate accountabilities for all decisions and outcomes.

### NC

The Board has established NC to assist the Board in their responsibilities in nominating new nominees to the Board and assessing the performance of the Board, the Board Committees and the Directors of the Company on an ongoing basis. The NC comprises three (3) members, all of whom are INEDs, as listed below: -

Name	Designation
Mr. Ho Tze-Shiang	Chairman
Mr. Chew Phai Hau	Member
Ms. Tan Mui Ping	Member

The NC is responsible for leading the review of the appropriate mix of skills, experience, and characteristics required of Board members.

In performing this role, the NC assesses both existing Directors (for re-appointment) and proposed new candidates (for appointment) based on the fit and proper criteria set out in the Directors’ Fit and Proper Policy, which include character and integrity, experience and competence, and time commitment.

The NC undertakes a formal and transparent process by:-

- Identifying and assessing potential candidates based on the Group’s strategic needs and Board composition requirements;
- Evaluating candidates’ qualifications, leadership qualities, professional background, and integrity;
- Ensuring candidates meet the regulatory requirements under the ACE LR; and
- Recommending suitable candidates to the Board for consideration and approval.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

For re-appointment or re-election, the NC reviews the performance and effectiveness of existing Directors, taking into account their participation, contribution, and independence (in the case of INEDs). The NC also ensures that all information collected for fit and proper assessments is protected from misuse or unauthorised disclosure.

The entire nomination and election process is conducted objectively and in the best interests of the Company to ensure that only individuals who are competent, credible, and of high integrity serve on the Board.

There was no NC Meeting held during FYE 2025 as the Company was only listed on ACE Market of Bursa Securities on 28 May 2025. There has yet to be a full year of activity for annual and performance evaluation on the Board, Board Committees and individual Directors.

### RC

The Board has established RC to assist the Board in their responsibilities in ensuring that remuneration policies and practices for Directors and Senior Management are determined through a formal, objective and transparent process. The RC comprises three (3) members, all of whom are INEDs, as listed below: -

Name	Designation
Mr. Chew Phai Hau	Chairman
Mr. Ho Tze-Shiang	Member
Ms. Tan Mui Ping	Member

There was no RC Meeting held during FYE 2025 as the Company was only listed on ACE Market of Bursa Securities on 28 May 2025.

### Board Meetings and Attendance

The Board met three (3) times during FYE 2025. Meeting notices and papers were circulated in advance, enabling Directors to make informed decisions. Meetings were held with hybrid participation. Attendance was as follows:-

Director	Meetings Attended/Held	Attendance
Encik Ahmad Tajudin bin Omar	3/3	100%
Datuk Teoh Yee Seang	3/3	100%
Ms. Tang Jing Wen	3/3	100%
Ms. Tan Mui Ping	3/3	100%
Mr. Chew Phai Hau	3/3	100%
Mr. Ho Tze-Shiang	3/3	100%

All Directors achieved full attendance, demonstrating commitment to their fiduciary responsibilities.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

### Directors' Training and Development

Directors are required to continuously upgrade their skills and knowledge. All Directors completed the Mandatory Accreditation Programme ("MAP"). During FYE 2025, Directors attended the following trainings:-

Director	Date	Programme
Encik Ahmad Tajudin bin Omar	29 & 30 Apr 2024	MAP Part I
	23 & 24 Jun 2025	MAP Part II: Leading for Impact
Datuk Teoh Yee Seang	24–26 Mar 2025	MAP Part I
Ms. Tang Jing Wen	24–26 Mar 2025	MAP Part I
Ms. Tan Mui Ping	13 August 2024	Bursa Academy: Conflict of Interest ("COI") and Governance of COI
	28 August 2024	Enterprise Risk Management
	24 September 2024	ACCA Technical Symposium 2024
	25 & 26 September 2024	MAP Part II: Leading for Impact
	24 October 2024	Institute of Corporate Directors Malaysia ("ICDM") BARMC Dialogue & Networking Session - Board's Role in Whistleblowing Oversight
	17 December 2024	Boardroom Insights 2025: Navigating Governance, Risk and Strategic Foresight
	20 February 2025	Tratax Tax Conference
	9 May 2025	ICDM Advocacy Dialogue and Networking Session: E-invoicing and its Impact on Directors
Mr. Chew Phai Hau	24–26 Mar 2025	MAP Part I
Mr. Ho Tze-Shiang	26 & 27 Feb 2025	MAP Part I

The Board, through the NC, reviewed the training programmes attended by the Directors and assessed the training needs of the Directors to ensure they are kept abreast on the relevant requirements and matters concerning sustainability, including the latest development in industry as well as the sustainability issues relevant to the Company and its business.

### Directors' Remuneration

Directors' remuneration is disclosed on a named basis, consistent with MCCG Practice 8.1. Executive Directors' remuneration consists of fixed salary and bonuses. Non-Executive Directors receive fees and allowances. No performance incentives are extended to Non-Executive Directors. Directors' fees are subject to shareholder approval.

Director	Salaries and Bonuses (RM)	Directors' Fees and Allowances (RM)	Statutory Contributions (RM)	Total (RM)
<b>Executive Directors</b>				
Datuk Teoh Yee Seang	660,000	132,000	87,134	879,134
Ms. Tang Jing Wen	424,000	36,000	56,454	516,454
<b>INEDs</b>				
Encik Ahmad Tajudin bin Omar	NIL	49,500	NIL	49,500
Ms. Tan Mui Ping	NIL	33,500	NIL	33,500
Mr. Chew Phai Hau	NIL	33,500	NIL	33,500
Mr. Ho Tze-Shiang	NIL	33,500	NIL	33,500

The Board believes that disclosing the individual remuneration details of the Group's key senior management on a named basis is not in the Group's best interests, due to the highly competitive nature of the professional talent market and concerns regarding data privacy and personal security.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

### Principle B: Effective Audit and Risk Management

#### ARMC

The Board has established the ARMC to strengthen its oversight of financial reporting, internal control, and risk management processes. The ARMC assists the Board in discharging its statutory and fiduciary duties by reviewing the integrity of financial statements, assessing the effectiveness of internal and external audits, monitoring compliance with laws and regulations, and overseeing the Group's risk management framework.

The ARMC consists of three INEDs and is chaired by an INED other than the Board Chairman. During FYE 2025. Attendance was as follows:

ARMC Member	Meetings Attended/Held	Attendance
Ms. Tan Mui Ping	1/1	100%
Mr. Chew Phai Hau	1/1	100%
Mr. Ho Tze-Shiang	1/1	100%

For further information on the ARMC with regards to its activities, please refer to the ARMC Report in this Annual Report.

#### Risk Management and Internal Control Framework

The Board affirms its overall responsibility for the Group's system of risk management and internal control, recognising it as an integral component of sound management practices. An ongoing process has been established to identify, evaluate, monitor, and manage the significant risks faced by the Company and the Group under a structured risk management and internal control framework. Further details of this framework are provided in the Statement on Risk Management and Internal Control in this Annual Report.

To provide additional assurance, the Company has engaged an independent outsourced Internal Auditor to evaluate the adequacy, efficiency, and effectiveness of the internal control system. The Internal Auditor reports directly to the ARMC, and internal audit plans are reviewed by the ARMC and endorsed by the Board to ensure sufficient scope and coverage.

The Board has delegated to the ARMC the responsibility for reviewing the adequacy and effectiveness of the Group's risk management and internal control framework, while retaining ultimate accountability for the overall system of governance and control.

### Principle C: Integrity in Corporate Reporting and Relationship with Stakeholders

#### Engagement with Stakeholders

The Board is committed to ensuring effective, transparent, and timely communication with stakeholders. Shareholders and other stakeholders are kept informed of the Group's latest developments through announcements to Bursa Securities, annual reports, quarterly financial results, circulars, and press releases.

In addition, the Company maintains a corporate website at <https://oasishome.com.my/> to promote accessibility of information for its diverse stakeholder groups. The website is regularly updated with recent announcements, current and past reports to shareholders, as well as news releases relating to the Group, thereby serving as a key platform for continuous stakeholder engagement.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

### Conduct of General Meetings

The Annual General Meeting (“**AGM**”) serves as the principal forum for dialogue and engagement with shareholders. At the AGM, shareholders are given ample opportunity to raise questions and interact directly with the Board and Senior Management.

In line with the recommendations of the MCCG, notice of the AGM will be issued to shareholders at least twenty-eight (28) days prior to the meeting to allow sufficient time to review the agenda and proposed resolutions. All Directors are expected to attend, ensuring meaningful engagement with shareholders during the proceedings.

Upon conclusion of the AGM, the Board will ensure that the minutes of the meeting, including responses to questions, are published on the Company’s website within thirty (30) business days for shareholders’ reference. As the Company was listed on 28 May 2025, the forthcoming AGM will mark its first AGM as a public listed company. Barring unforeseen circumstances, all Directors will be present to facilitate open discussion and address shareholders’ queries directly.

### Conclusion

The Board is satisfied that it complies substantially with the recommendations of the practices of the MCCG throughout FYE 2025 and up to the date of this CG Overview Statement.

For financial year ending 30 June 2026, the Board’s key priorities in strengthening its CG practices are as follows:-

- **Uphold Financial Integrity**

To ensure the continued integrity, accuracy, and transparency of the Group’s financial accounting and reporting processes.

- **Enhance Oversight and Assurance**

To maintain robust oversight of the internal and external audit functions, as well as the effectiveness of the Group’s risk management and internal control framework.

This CG Overview Statement and the CG Report are made in accordance with the resolution passed by the Board on 21 October 2025.

# AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Board of Directors (“**the Board**”) is pleased to present the Audit and Risk Management Committee (“**ARMC**”) Report for the financial year ended 30 June 2025 (“**FYE 2025**”). This Report outlines how the ARMC has discharged its functions and responsibilities during the year, in accordance with Rule 15.15 of the ACE Market Listing Requirements (“**ACE LR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and the principles of the Malaysian Code on Corporate Governance (“**MCCG**”).

## Authority

The Board established the ARMC to strengthen its oversight of the Group’s financial reporting, internal controls, governance processes, and risk management framework. The ARMC was constituted in line with the requirements of Bursa Securities and the MCCG, reflecting the Board’s commitment to transparency, accountability, and effective stewardship.

The ARMC assists the Board in discharging its statutory and fiduciary responsibilities by ensuring the integrity of financial reporting, monitoring compliance with applicable laws and regulations, and overseeing the work and independence of both the internal and external auditors. It also plays a central role in assessing the adequacy of the Group’s internal control environment and risk management practices, including reviewing the Group’s risk profile and Management’s responses to mitigate identified risks.

In addition, the ARMC is tasked with safeguarding the interests of shareholders by ensuring that related party transactions (“**RPTs**”) (if any) are conducted at arm’s length, overseeing the administration of the whistleblowing policy, and providing assurance that ethical standards and governance practices are upheld. By establishing the ARMC, the Board ensures a structured, independent, and focused forum for the review of audit and risk matters, thereby enhancing confidence in the Group’s governance framework.

## Terms of Reference

The authority, duties and responsibilities of the ARMC are set out in its Terms of Reference (“**TOR**”) which is available for viewing in the Company’s website at <https://oasishome.com.my/investor-relations/corporate-governance>.

## Composition

The ARMC comprises three (3) members, all of whom are Independent Non-Executive Directors (“**INEDs**”) who satisfied the test of independence under the ACE LR. The current composition of the ARMC complies with Rules 15.09(1)(a) and 15.09(1)(b) of the ACE LR and Step-Up Practice 9.4 of the MCCG. All members of the ARMC are financially-literate and are able to analyse and interpret financial statements to effectively discharge their duties and responsibilities. The current composition of the ARMC is as follows: -

Name	Designation
Ms. Tan Mui Ping	Chairperson
Mr. Chew Phai Hau	Member
Mr. Ho Tze-Shiang	Member

The Chairperson of the ARMC, Ms. Tan Mui Ping (“**Ms. Tan**”) is an INED. In this respect, the Company complies with Rule 15.10 of the ACE LR. Furthermore, in compliance with Practice 9.1 of the MCCG, the Chairperson of the ARMC is not the Chairman of the Board.

In addition, Ms. Tan has been a Fellow Member of the Association of Chartered Certified Accountants since 2006 and is also a member of the Malaysian Institute of Accountants (“**MIA**”). Accordingly, the Company complies with Rule 15.09(1) (c) of the ACE LR.

The Company acknowledges the importance of maintaining the independence of its external auditors and ensuring that no potential conflict of interest (“**COI**”) may arise at any point of time. None of the ARMC members were former audit partners of the Group’s external auditors. Nonetheless, in the event a potential candidate for appointment to the ARMC is a former audit partner, the Company will observe a minimum cooling-off period of three (3) years.

## AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

### Assessment of the Term of Office and Performance of the ARMC

The Nomination Committee (“**NC**”) did not review the term of office and performance of the ARMC for the FYE 2025 as the Company was only listed on ACE Market of Bursa Securities on 28 May 2025 and there is yet to be a full year of activity for annual performance evaluation.

### Formal assessment on the External Auditors

In compliance with Practice 9.3 of the MCCG, the ARMC has established procedures to assess the suitability, objectivity and independence of the external auditors on annual basis.

Following its assessment, the ARMC is satisfied with Messrs. Baker Tilly Monteiro Heng PLT’s (“**Baker Tilly**”) technical competency, suitability and independence during the financial year under review and has recommended to the Board for the reappointment of Baker Tilly as the Company’s external auditors for financial year ending 30 June 2026 (“**FYE 2026**”). The Board, thereafter, has recommended the same for shareholders’ approval at the forthcoming Annual General Meeting (“**AGM**”) of the Company.

### Meeting and Attendance

The ARMC held three (3) meetings during FYE 2025 and up to the date of this report. The attendance of each member is follows:

ARMC Member	Meetings Attended/Held	Attendance
Ms. Tan Mui Ping	3/3	100%
Mr. Chew Phai Hau	3/3	100%
Mr. Ho Tze-Shiang	3/3	100%

Notices of ARMC meetings were circulated to all members at least seven (7) days in advance. The Company Secretaries subsequently compiled the relevant meeting papers and disseminated electronic copies to the ARMC members prior to the commencement of each meeting to enable informed deliberations.

All discussions and deliberations at the ARMC meetings were duly minuted by the Company Secretaries. The minutes were tabled for confirmation at the subsequent ARMC meeting and, thereafter, signed by the Chairperson. The Chairperson of the ARMC reported to the Board on the Committee’s proceedings and presented its recommendations, together with the rationale, for the Board’s consideration and approval of the annual audited financial statements and unaudited quarterly financial results. Where necessary, the Chairperson also conveyed to the Board any significant matters of concern identified by the ARMC.

### Summary of Activities

Since the Company’s listing on the ACE Market of Bursa Securities on 28 May 2025 and up to the date of this Report, the summary of works carried out by the ARMC were as follows:-

#### Oversight of External Audit Function (Baker Tilly)

- Considered and approved the Audit Planning Memorandum for FYE 2025.
- Reviewed audit scope, risk assessment, approach, and statutory timeline.
- Reviewed independence and non-audit services of external auditors.
- Reviewed and approved proposed audit fees.
- Reviewed Audit Committee Memorandum for FYE 2025, covering audit findings, potential Key Audit Matters, control improvements, and outstanding matters.
- Held a private session with external auditors without Management present.
- Recommended re-appointment of Baker Tilly as External Auditors.

#### Oversight of Internal Audit Function (Sterling Business Alignment Consulting Sdn. Bhd. (“Sterling or Internal Auditors”))

- Approved Internal Audit Charter, Internal Audit Plan for FYE 2025–FYE 2026, and internal audit fees.
- Reviewed internal audit report (Purchasing & Inventory Management functions).
- Reviewed Management’s responses and committed timelines for remedial actions.

## AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

### Risk Management and Compliance

- Discussed the Group's risk register and the role of Sterling in assisting Management with risk management processes.
- Monitored compliance with the amended Personal Data Protection Act 2024 (effective 1 June 2025).

### Financial Reporting

- Reviewed unaudited financial quarter results.
- Reviewed the draft Audited Financial Statements and recommended the same for the Board's approval.

### RPTs and COI

- Reviewed quarterly RPTs and COI.

### Other Matters

- Recommended declaration of a single-tier final dividend of 0.40 sen per share for FYE 2025.
- Reviewed whistleblowing report.
- Reviewed the draft ARMC report for inclusion into the Annual Report.
- Reviewed the draft Statement on Internal Control and Risk Management for inclusion into the Annual Report.

### Internal Audit Function

The Internal Audit function plays a vital role in providing the Board, through the ARMC, with independent and objective assurance on the adequacy and effectiveness of the Group's system of internal control. The function is structured to operate with impartiality, proficiency, and professional due care in the execution of its audit assignments.

For FYE 2025, Sterling, the Company's outsourced Internal Auditors, confirmed to the ARMC that the engagement team personnel were free from any relationships or COI that could impair their independence or objectivity in carrying out their duties.

### Summary of Works of the Internal Audit Function for the FYE 2025

During the FYE 2025, the summary of works undertaken by Sterling comprised the following: -

- Presented Internal Audit Charter, Internal Audit Plan for FYE 2025 to FYE 2026.
- Presented Internal Audit Report (Purchasing & Inventory Management functions) to the ARMC.

### Total costs incurred for the FYE 2025

The total cost incurred for the Group's Internal Audit function for FYE 2025 amounted to RM18,000.

The ARMC and the Board are satisfied with the performance of the outsourced Internal Auditors.

Further details of the internal audit function are set out in the Statement on Risk Management and Internal Control of this Annual Report.

This ARMC Report was presented and approved by the Board of Directors at its meeting held on 21 October 2025.

# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Board of Directors (“**the Board**”) of Oasis Home Holding Berhad (“**Oasis Home Holding**” or “**the Group**”) is pleased to present this Statement on Risk Management and Internal Control (“**Statement**”) for the financial year ended 30 June 2025 (“**FYE 2025**”). This Statement is prepared in compliance with Rule 15.26(b) of the ACE Market Listing Requirements (“**ACE LR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and Practice 10.2 of the Malaysian Code on Corporate Governance (“**MCCG**”), guided by the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers.

## 1. RESPONSIBILITY AND ACCOUNTABILITY

The Board acknowledges its overall responsibility in maintaining an effective system of risk management and internal control to safeguard shareholder interests and the Group’s assets. The system is designed to manage rather than eliminate risks, providing reasonable, but not absolute assurance, that the Group’s goals and objectives will be achieved.

The Board has established a structured enterprise-wide risk management framework supported by the Audit and Risk Management Committee (“**ARMC**”), which oversees internal control practices and risk exposure. The Board is also supported by the Group’s Internal Audit function, outsourced to an independent professional firm, and the Risk Management Working Group (“**RMWG**”) that facilitates risk identification and monitoring.

The Board has received assurance from the Chief Executive Officer, Chief Operating Officer, and Head of Finance that the Group’s risk management and internal control system was operating adequately and effectively throughout FYE 2025.

## 2. RISK MANAGEMENT FRAMEWORK

### 2.1 Overview

At Oasis Home Holding, we are committed to embedding a structured and enterprise-wide approach to risk management that supports informed decision-making and promotes responsible growth. Our Enterprise Risk Management (“**ERM**”) Framework is designed to identify, assess, mitigate, and monitor key risks that could impact the achievement of our strategic, operational, financial, and compliance objectives.

The ERM Framework aligns with the globally recognized COSO-ERM 2017 model and is integrated into all levels of the organisation, enabling proactive risk identification and consistent management across all business units. We define risk as any event, internal or external, that could adversely affect our ability to achieve our business goals or seize growth opportunities.

Risk management at Oasis Home Holding is not just a compliance exercise, but a value-driven process that enhances agility, protects stakeholder interests, and supports long-term sustainability in an evolving business landscape that includes rapid digital transformation, supply chain challenges, and brand reputation considerations. We view risk as any event that could hinder the achievement of strategic or operational objectives.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL  
(CONT'D)

# COSO-ERM 2017 Model



## 2.2 Reporting Structure

The Group’s ERM framework follows the “Three Lines of Defense” model, supported by a clear governance structure to ensure effective risk management across all levels. The first line of defense comprises business units and departmental heads (“**Risk Owners**”) who are responsible for identifying, assessing, and managing risks in their day-to-day operations while driving business growth. The second line of defense includes the RMWG and compliance functions, which oversee policy implementation, maintain the Risk Register, and monitor risk exposures to ensure alignment with the Group’s risk appetite and regulatory requirements.

The third line of defense provides independent oversight and assurance. The Board of Directors and ARMC set the risk appetite, endorse policies, and evaluate strategic risks, while Internal Audit independently reviews the effectiveness of internal controls and risk management practices. This integrated approach ensures that risk is managed proactively and systematically throughout the organisation, supporting sustainable performance and strategic decision-making.



# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

## 2.3 ERM PROCESS

Our ERM process is a continuous cycle of the following five key stages:

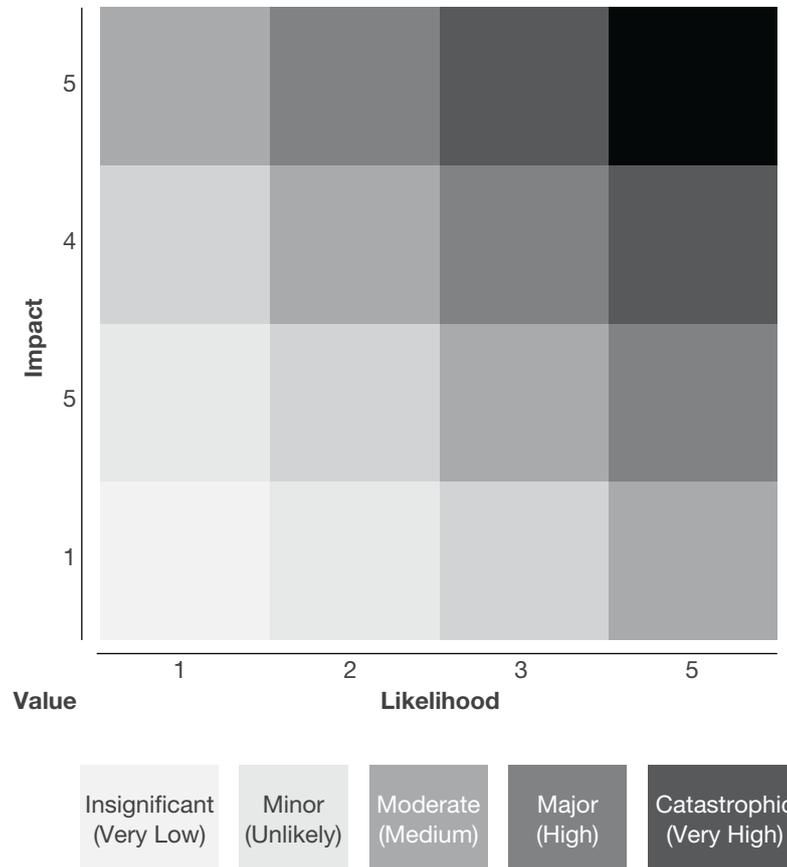
### 1. Identify

Risks are identified through internal reviews, market analysis, stakeholder feedback, and industry benchmarking. Categories include strategic, financial, operational, regulatory, and reputational risks.

### 2. Analyse

Risks are evaluated based on likelihood and impact using a standardised Risk Matrix, which helps in determining their severity and prioritisation. Both inherent and residual risks are considered.

## Risk Matrix



### 3. Respond

For each identified risk, an appropriate risk response is developed using one or more of the following strategies:

- o **Avoid** – Discontinue activities that expose the Group to unmanageable risks.
- o **Mitigate** – Strengthen controls to reduce the likelihood or impact.
- o **Transfer** – Outsource, insure or hedge the risk to third parties.
- o **Accept** – Tolerate manageable risks aligned with our appetite.
- o **Exploit** – Capitalise on positive risks (opportunities) such as new digital platforms or strategic partnerships.

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

### 4. Monitor

The effectiveness of controls and changes in the risk environment are continuously monitored. Key Risk Indicators (KRIs) and departmental scorecards are used to trigger escalation where needed.

### 5. Report

Risks are documented in a centralised Risk Register, reviewed yearly by the RMWG, and presented to the ARMC and Board. Key updates include changes in risk status, risk controls implementation, and emerging risks.

The Group maintains a Risk Register to identify, assess, and manage key risks across its operations. This register captures functional risks ranging from financial and human capital to brand reputation, customer satisfaction, inventory control, information system reliability, and regulatory compliance. Each risk is evaluated based on its potential impact and likelihood, assigned to a responsible risk owner, and supported with targeted mitigation actions. This structured approach enables Oasis Home Holding to proactively manage threats and ensure operational resilience and compliance.

Below are sample extracts of the Risk Register.

Function	Risk Type	Example of Risk	Impact / Likelihood	Key Mitigation Actions
Finance	Cost Control Risk	Increase in direct and operating costs	2/2	Monitor product costing, align with revenue, implement budgeting and cost control.
	Cash Flow Risk	Higher utilisation of banking facilities	1/2	Monitor cash flow and budgets closely; tighten receivables and payables.
	Foreign Currency Risk	Exchange rate fluctuations affecting import cost	1/1	Monitor currency exposure, hedge, maintain foreign currency accounts.
Human Resources	Succession Planning	Over-reliance on key management	4/3	Succession plan, career progression paths, job rotation.
	Skills & Manpower Risk	Lack of skilled staff, high turnover	3/2	On-the-job training, competitive packages, staff development.
Brand Management	Reputation Risk	Poor product quality or lack of safety certification	4/1	Partner with reputable OEMs, perform QC, obtain certifications.
Business Development	Customer & Competitive Risk	Loss of customers, pricing pressure from competitors	3/3	Gather customer feedback, adjust strategy, enhance marketing efforts.
Inventory	Stock Aging Risk	Slow or non-moving inventory	1/2	FIFO system, monthly reviews, bundling or promotion of slow-moving items.
Customer Service	Retention Risk	Delayed response to issues, leading to dissatisfaction	3/1	Dedicated team, timely returns/refunds, improved issue resolution.
Information System	System Breakdown	Virus attacks or data loss	1/1	User audits, enforce IT policies, restrict software installations.
Licensing	Compliance Risk	Breach of direct selling license conditions	3/1	Monthly reviews, legal advisory support, compliance tracking.

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

### Risk Appetite by Category

Our risk appetite reflects the level of risk the Group is prepared to accept in pursuit of its objectives. Oasis Home Holding adopts a tiered approach to risk tolerance:

- **None (Zero Tolerance):** For legal breaches, data privacy violations, and unethical conduct.
- **Low to Moderate:** For financial reporting errors, regulatory non-compliance, and supply chain disruptions.
- **Balanced:** For strategic risks associated with innovation, new markets, live commerce expansion, and product launches.

### Risk Categories and Focus Areas

Risk Category	Description
<b>Strategic</b>	Risks from market shifts, consumer trends, competitor moves, or failure to adapt business models.
<b>Operational</b>	Includes supply chain disruptions, technology downtime, product quality, and inventory mismanagement.
<b>Financial</b>	Credit risk, currency fluctuations (particularly for cross-border operations in Singapore), and funding risks.
<b>Regulatory/Compliance</b>	Risks arising from evolving regulations, tax laws, or e-commerce guidelines.
<b>Reputational</b>	Issues affecting brand trust, particularly in relation to customer service, product claims, or influencer partnerships.

### 3. INTERNAL AUDIT FUNCTION

In preparation for the Group's listing on the ACE Market of Bursa Securities ("**IPO**"), the Board has engaged Sterling Business Alignment Consulting Sdn. Bhd. ("**Sterling**") to conduct an internal control review to assess the adequacy and effectiveness of the Group's operations, systems and control procedures.

The internal control review uses the Committee of Sponsoring Organisations of the Treadway Commission Internal Control – Integrated Framework as a basis for evaluating the effectiveness of the Group's internal control systems. Subsequent to the successful IPO, Oasis Home Holding has also appointed Sterling to undertake its internal audit function ("**IAF**"), which operates independently and reports directly to the ARMC.

The IAF plays a critical role in providing independent and objective evaluations on the adequacy and effectiveness of the Group's internal control system and governance processes. The internal audits are carried out based on a risk-based audit plan, which is reviewed and approved by the ARMC annually.

During the FYE 2025, the Internal Auditors carried out the reviews of Purchasing and Inventory Management functions of Oasis Swiss Sdn Bhd and Oasis Wellness International Sdn Bhd.

The findings and recommendations from the internal audit report was presented to the ARMC and deliberated during its meeting. Management is responsible for implementing the agreed corrective actions within the stipulated timelines.

The Board is satisfied that the IAF has provided adequate assurance on the effectiveness of internal controls during the year under review.

The total cost incurred in maintaining the internal audit function for FYE 2025 was RM18,000.

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

### Key Internal Control Practices at Oasis Home Holding:

- **Governance and Organisational Structure**  
A well-defined management and organisational structure is in place, with clear lines of responsibility and accountability across all levels of the Group.
- **Quarterly Financial and Operational Reviews**  
The ARMC and Board conduct quarterly reviews to assess financial and operational performance, ensuring alignment with strategic objectives.
- **Operational Oversight**  
Weekly management meetings are held to monitor business issues, track progress, and implement corrective measures promptly.
- **Policies and Ethical Framework**  
The Group upholds a documented Code of Conduct and Ethics, supported by a Whistleblowing Policy and an Anti-Bribery and Corruption Policy, to reinforce integrity, transparency, and ethical practices across the organisation.
- **Standard Operating Procedures (“SOPs”)**  
Comprehensive SOPs and internal manuals are maintained for all business units to ensure consistent and standardised practices.
- **Treasury and Financial Controls**  
A centralised treasury function and layered authorisation thresholds provide robust oversight and safeguard financial resources.
- **Performance Monitoring**  
Monthly performance tracking at the subsidiary level facilitates informed decision-making and timely interventions.

### REVIEW OF EFFECTIVENESS

The Board is satisfied that Oasis Home Holding’s risk management and internal control system has remained adequate and effective throughout FYE 2025 and up to the date of this statement. No significant control failures or material losses were reported during the financial period. The Board remains committed to continuous improvements in the Group’s governance and assurance processes.

### EXTERNAL REVIEW OF THIS STATEMENT

Pursuant to Rule 15.23 of the ACE Market Listing Requirement of Bursa Securities, the external auditors conducted a limited assurance engagement on this Statement on Risk Management and Internal Control for inclusion in the Annual Report for the financial year ended 30 June 2025. Their review adhered to the guidelines outlined in the Audit and Assurance Practice Guide 3 (“AAPG 3”) issued by the Malaysian Institute of Accountants which does not required the auditors to form an opinion on the adequacy and effectiveness of the Group’s Risk Management and Internal Control System.

Based on their prescribed procedures, the external auditors have communicated to the Board that they have not identified any issues that would lead them to believe that the Statement on Risk Management and Internal Control deviates, in all material respects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers, nor is the Statement on Risk Management and Internal Control factually inaccurate.

This Statement was approved by the Board on 21 October 2025.

## ADDITIONAL COMPLIANCE INFORMATION

The following information is provided in accordance with Rule 9.25 of the ACE Market Listing Requirements as set out in Appendix 9C thereto.

### 1. Utilisation of Proceeds

The Company was listed on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) on 28 May 2025 (“**Listing**”). As part of the Listing exercise, the Company has undertaken a public issue of 100,000,000 new ordinary shares in the Company (“**Share**”) at an issue price of RM0.28 per share, raising total gross proceeds of approximately RM28.00 million (“**IPO Proceeds**”).

The status of the utilisation of the proceeds as at 17 September 2025 is disclosed as follows:-

Details of Use of Proceeds	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)	Deviation (RM'000)	Estimated Timeframe for Utilisation from Listing
Expansion of live commerce sales channel	13,700	2,469	11,231	-	Within 18 months
Set-up of own fulfilment centre	3,600	-	3,600	-	Within 24 months
Working capital	4,300	2,970	1,330	56	Within 12 months
Set-up of New HQ	2,000	-	2,000	-	Within 18 months
Estimated listing expenses	4,400	4,344	56	\$(56)	Within 3 months
<b>Total Gross Proceeds</b>	<b>28,000</b>	<b>9,783</b>	<b>18,217</b>	<b>-</b>	

The utilisation of proceeds as disclosed above should be read in conjunction with the Company’s Prospectus dated 25 April 2025.

# Excess amount attributable to lower listing expenses incurred. The amount shall be reallocated to working capital as disclosed in the Company’s Prospectus.

### 2. Recurrent Related Party Transactions of a Revenue Nature

During the financial year ended 30 June 2025 (“**FYE 2025**”), the Group has not entered into any recurrent related party transactions of a revenue or trading nature.

## ADDITIONAL COMPLIANCE INFORMATION (CONT'D)

### 3. Audit and Non-Audit Services

For FYE 2025, the external auditors, has rendered certain audit and non-audit services to the Company and the Group, an actual breakdown of which is listed as below for information: -

	Company (RM)	Group (RM)
<b>Audit services rendered</b>		
Statutory audit	55,000	147,627
Non-statutory audit <sup>(1)</sup>	230,043	230,043
Other services	4,300	11,300
<b>Total</b>	<b>289,343</b>	<b>388,970</b>

**Note:**

<sup>(1)</sup> *Non-statutory audit fees mainly for services performed in connection with the Company's Initial Public Offering and review of Statement on Risk Management and Internal Control.*

### 4. Material Contracts

There were no material contracts entered into by the Group involving the interest of the Directors, Chief Executive Officer and major shareholders, either still subsisting as at the end of the financial year or entered into since the end of the previous financial year.

## STATEMENT OF DIRECTORS' RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act 2016 (“the Act”), the applicable Malaysian Financial Reporting Standards and the International Financial Reporting Standards, the Directors are required to prepare financial statements that give a true and fair view of the state of affairs of the Group and the Company as at the end of the financial year, and of the results and cash flows for that year then ended.

The Directors consider that in preparing the Audited Annual Financial Statements:

- the Group and the Company had used appropriate accounting policies which are consistently applied;
- reasonable and prudent judgments and estimates were made;
- complete disclosures of all information required under the Act and the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad have been made and followed; and
- the financial statements are prepared on a going concern basis.

In preparing the Audited Annual Financial Statements, the Directors are responsible for ensuring that the Group and the Company maintain accounting records that disclose with reasonable accuracy the financial position of the Group and the Company, and which enable them to ensure that the financial statements comply with the Act.

The Directors have general responsibilities for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company, and to prevent and detect fraud and other irregularities.



# REPORTS AND FINANCIAL STATEMENTS

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## DIRECTORS' REPORT

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2025.

### PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding. The principal activities of its subsidiaries include retail sales, e-commerce, direct sales or marketing, importer, exporter, distributor, wholesaler of kitchenware, cookware, houseware, household, kitchen product, equipment and related products; export and import of perfumeries, cosmetics, soap and toiletries, other service activities and other retail sale in non-specialised stores, retail sale of clothing for adults, household and kitchenware, general trading of kitchen and household items as well as activity of holding company.

There have been no significant changes in nature of these principal activities during the financial year.

### RESULTS

	Group RM	Company RM
Profit for the financial year, net of tax	7,796,600	3,317,910

### DIVIDENDS

The amount of dividend declared and paid by the Company since the end of the previous financial year were as follows:

	RM
Single-tier dividend for the financial year ended 30 June 2024: RM0.295 per ordinary share, paid on 27 September 2024	1,180,000
Single-tier interim dividend for the financial year ended 30 June 2025: RM0.75 per ordinary share, paid on 17 December 2024	3,000,000
	<u>4,180,000</u>

At the Board Meeting on 21 August 2025, a single-tier final dividend of 0.40 sen per ordinary share, amounting to RM2,000,000 in respect of the financial year ended 30 June 2025 had been approved and payable on 22 October 2025. The financial statements for the current financial year do not reflect this dividend. Such dividend will be accounted for in equity as an appropriation of retained earnings in the financial year ending 30 June 2026.

### RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

### BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that there were no known bad debts and no allowance for doubtful debts was required.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

## DIRECTORS' REPORT (CONT'D)

### CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

### VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

### CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and
- (ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

### CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

### ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

- (i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

### AUDITORS' REMUNERATION

The auditors' remuneration of the Group and the Company during the financial year were RM377,670 and RM285,043, respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

## DIRECTORS' REPORT (CONT'D)

### ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company:

- (i) subdivided its entire issued share capital of RM9,600,000 comprising 4,000,000 shares into RM9,600,000 comprising 400,000,000 shares ("Share Split").
- (ii) issued 100,000,000 new ordinary shares at price of RM0.28 per ordinary share or a total consideration of RM28,000,000 pursuant to the Initial Public Offering ("IPO") of the Company on the ACE Market of Bursa Malaysia Securities Berhad on 28 May 2025.

During the financial year, no new issue of debentures was made by the Company.

### OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up any unissued shares of the Company during the financial year.

### DIRECTORS

The directors in office during the financial year from the end of the financial year to the date of this report are:

Datuk Teoh Yee Seang*	
Tang Jing Wen*	
Ahmad Tajudin Bin Omar	(Appointed on 18 October 2024)
Mohamad Hashim Bin Abdul Ghani	(Resigned on 17 October 2024)
Chew Phai Hau	
Tan Mui Ping	
Ho Tze-Shiang	

\* Directors of the Company and certain subsidiaries

Other than as stated above, the name of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of the report is:

Ang Yan Kher  
Pang Yew Mang

### DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows.

#### Interests in the Company

	At 1 July 2024	Number of ordinary shares Allotted/ Share Split	At Sold	30 June 2025
<b>Direct interests :</b>				
Datuk Teoh Yee Seang	2,252,600	223,007,400	(50,000,000)	175,260,000
Tang Jing Wen	200,000	22,991,800	-	23,191,800
Chew Phai Hau	-	450,000	-	450,000
Tan Mui Ping	-	225,000	-	225,000
<b>Indirect interest:</b>				
Datuk Teoh Yee Seang <sup>(1)</sup>	1,260,000	124,740,000	-	126,000,000

<sup>(1)</sup> Shares held through company in which the director has significant interest in shares.

## DIRECTORS' REPORT (CONT'D)

### DIRECTORS' INTERESTS (CONTINUED)

By virtue of their interests in the ordinary shares of the Company and pursuant to Section 8 of the Companies Act 2016 in Malaysia, the directors are also deemed to have interest in the ordinary shares of the subsidiaries to the extent that the Company has an interest.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares or debentures of the Company and its related corporations during the financial year.

### DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The directors' benefits of the Group was as follows:

	<b>Group RM</b>	<b>Company RM</b>
- Directors' fees	230,393	144,000
- Salaries, allowances and bonuses	1,258,000	6,000
- Defined contribution plans	140,920	-
- Other staff related benefits	2,668	-
	1,631,981	150,000

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

### INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, there was no indemnity given to or insurance effected for, any director or officer of the Company.

### SUBSIDIARIES

The details of the Company's subsidiaries are as follow:

<b>Name of Company</b>	<b>Principal place of business/ Country of incorporation</b>	<b>Ownership interest 2025</b>	<b>Principal activities</b>
Oasis Swiss Sdn. Bhd. ("OSSB")	Malaysia	100%	Retail sales, e-commerce, direct sales or marketing, importer, exporter, distributor, wholesaler of kitchenware, cookware, houseware, household, kitchen product, equipment and related products.
Oasis Livingware Sdn. Bhd. ("OLSB")	Malaysia	100%	Activity of holding company.

## DIRECTORS' REPORT (CONT'D)

### SUBSIDIARIES (CONT'D)

Name of Company	Principal place of business/ Country of incorporation	Ownership interest 2025	Principal activities
Kitchen Harmony Sdn. Bhd. ("KHSB")	Malaysia	100%	General trading of kitchen and household items.
Oasis Swiss Pte. Ltd. ("OSPL")	Singapore	100%	Retail sale of clothing for adults, household and kitchenware.
Oasis Wellness International Sdn. Bhd. ("OWISB")	Malaysia	100%	Export and import of perfumeries, cosmetics, soap and toiletries, other service activities and other retail sale in non-specialised stores.

The available auditors' report on the accounts of the subsidiaries did not contain any qualification.

### SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

- (a) On 17 March 2025, the Company subdivided its entire issued share capital of RM9,600,000 comprising 4,000,000 shares into RM9,600,000 comprising 400,000,000 shares ("Share Split").

The Share Split did not have an impact to the statement of financial position other than an increase in the number of shares of the Company from 4,000,000 shares to 400,000,000 shares.

- (b) On 25 April 2025, the Company issued its prospectus for its IPO entailing the public issue of 100,000,000 new ordinary shares, representing approximately 20.00% of the Company's enlarged number of shares, at an issue price of RM0.28 each to be allocated in the following manner:
- (i) 25,000,000 new shares made available for application by the Malaysian Public;
  - (ii) 10,000,000 new shares made available for application by eligible persons;
  - (iii) 2,500,000 new shares made available by way of private placement to selected investors; and
  - (iv) 62,500,000 new shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry.
- (c) On 28 May 2025, the Company was listed on the ACE Market of Bursa Malaysia Securities Berhad comprising public issue of 100,000,000 new ordinary shares.

### SIGNIFICANT EVENTS SUBSEQUENT TO END OF THE FINANCIAL YEAR

- (a) On 4 August 2025, OWISB, a wholly-owned subsidiary of the Company entered into a Joint Venture Agreement with GIMCare (M) Sdn. Bhd. to establish a joint venture company.
- (b) On 17 September 2025, OWISB, a wholly-owned subsidiary of the Company entered into a Joint Venture Agreement with CTG JV Malaysia Sdn. Bhd. to establish a joint venture company.

### AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

## DIRECTORS' REPORT (CONT'D)

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the director.

.....  
**DATUK TEOH YEE SEANG**  
Director

.....  
**TANG JING WEN**  
Director

Date: 21 October 2025

## STATEMENTS OF FINANCIAL POSITION

### AS AT 30 JUNE 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	22,892,380	13,773,561	-	-
Investment property	6	2,977,270	3,019,394	-	-
Intangible assets	7	67,700	53,039	-	-
Investment in subsidiaries	8	-	-	4,702,900	4,702,900
Deferred tax assets	9	618,687	1,142,537	-	-
Other investment	10	2,098,806	2,023,880	-	-
<b>Total non-current assets</b>		<b>28,654,843</b>	<b>20,012,411</b>	<b>4,702,900</b>	<b>4,702,900</b>
<b>Current assets</b>					
Inventories	11	10,097,496	5,931,449	-	-
Current tax assets		3,360,336	400,438	2,627	-
Trade and other receivables	12	4,987,525	4,765,396	5,897,235	2,579,210
Cash and short-term deposits	13	37,627,836	19,338,869	25,189,808	2,158,992
<b>Total current assets</b>		<b>56,073,193</b>	<b>30,436,152</b>	<b>31,089,670</b>	<b>4,738,202</b>
<b>TOTAL ASSETS</b>		<b>84,728,036</b>	<b>50,448,563</b>	<b>35,792,570</b>	<b>9,441,102</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	14	36,354,900	9,600,000	36,354,900	9,600,000
Reserves	15	(1,463,387)	(1,436,511)	-	-
Retained earnings/ (Accumulated losses)		25,344,992	21,728,392	(1,475,042)	(612,952)
<b>TOTAL EQUITY</b>		<b>60,236,505</b>	<b>29,891,881</b>	<b>34,879,858</b>	<b>8,987,048</b>
<b>Non-current liabilities</b>					
Loans and borrowings	16	15,988,946	12,054,623	-	-
Deferred tax liabilities	9	-	188	-	-
<b>Total non-current liabilities</b>		<b>15,988,946</b>	<b>12,054,811</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>					
Loans and borrowings	16	1,227,348	863,374	-	-
Current tax liabilities		514,181	161,328	-	4,964
Trade and other payables	17	4,274,755	2,380,448	912,712	449,090
Contract liabilities	18	2,486,301	5,096,721	-	-
<b>Total current liabilities</b>		<b>8,502,585</b>	<b>8,501,871</b>	<b>912,712</b>	<b>454,054</b>
<b>TOTAL LIABILITIES</b>		<b>24,491,531</b>	<b>20,556,682</b>	<b>912,712</b>	<b>454,054</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>84,728,036</b>	<b>50,448,563</b>	<b>35,792,570</b>	<b>9,441,102</b>

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF COMPREHENSIVE INCOME

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Revenue	19	72,385,921	54,820,848	5,025,000	2,445,000
Cost of sales		(39,242,594)	(30,425,569)	-	-
<b>Gross profit</b>		<b>33,143,327</b>	<b>24,395,279</b>	<b>5,025,000</b>	<b>2,445,000</b>
Other income	20	884,223	716,866	237,523	217,076
Selling and distribution expenses		(8,042,971)	(3,334,608)	-	-
Administrative expenses		(13,777,252)	(10,099,389)	(1,888,204)	(873,629)
<b>Operating profit</b>		<b>12,207,327</b>	<b>11,678,148</b>	<b>3,374,319</b>	<b>1,788,447</b>
Finance costs	21	(680,071)	(560,060)	-	-
<b>Profit before tax</b>	22	<b>11,527,256</b>	<b>11,118,088</b>	<b>3,374,319</b>	<b>1,788,447</b>
Income tax expenses	24	(3,730,656)	(3,051,621)	(56,409)	(51,964)
<b>Profit for the financial year</b>		<b>7,796,600</b>	<b>8,066,467</b>	<b>3,317,910</b>	<b>1,736,483</b>
<b>Other comprehensive income, net of tax</b>					
<i>Item that may be reclassified subsequently to profit or loss</i>					
Exchange differences on translation of foreign operations		(26,876)	6,464	-	-
<b>Other comprehensive loss for the financial year</b>		<b>(26,876)</b>	<b>6,464</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the financial year</b>		<b>7,769,724</b>	<b>8,072,931</b>	<b>3,317,910</b>	<b>1,736,483</b>
<b>Profit attributable to:</b>					
Owners of the Company		7,796,600	8,025,563	3,317,910	1,736,483
Non-controlling interests		-	40,904	-	-
		<b>7,796,600</b>	<b>8,066,467</b>	<b>3,317,910</b>	<b>1,736,483</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		7,769,724	8,032,027	3,317,910	1,736,483
Non-controlling interests		-	40,904	-	-
		<b>7,769,724</b>	<b>8,072,931</b>	<b>3,317,910</b>	<b>1,736,483</b>
<b>Earnings per share (RM)</b>					
- Basic and diluted	25	0.02	0.02		

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF CHANGES IN EQUITY

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Attributable to owners of the Company				Total equity RM
	Share capital RM	Exchange reserves RM	Reorganisation deficit RM	Retained earnings RM	
<b>Group</b>					
<b>At 1 July 2024</b>	9,600,000	63,322	(1,499,833)	21,728,392	29,891,881
<b>Total comprehensive income for the financial year</b>					
Profit for the financial year	-	-	-	7,796,600	7,796,600
Other comprehensive loss for the financial year	-	(26,876)	-	-	(26,876)
<b>Total comprehensive income</b>	-	(26,876)	-	7,796,600	7,769,724
<b>Transactions with owners</b>					
Dividends paid on shares	-	-	-	(4,180,000)	(4,180,000)
Issue of ordinary shares	28,000,000	-	-	-	28,000,000
Transaction costs of share issue	(1,245,100)	-	-	-	(1,245,100)
Total transactions with owners	26,754,900	-	-	(4,180,000)	22,574,900
<b>At 30 June 2025</b>	36,354,900	36,446	(1,499,833)	25,344,992	60,236,505

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**14**  
**14**

## STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

	Attributable to owners of the Company					Non-controlling interests RM	Total equity RM
	Share capital RM	Exchange reserves RM	Reorganisation deficit RM	Retained earnings RM	Sub-total RM		
<b>Group</b>							
<b>At 1 July 2023</b>	9,600,000	56,858	(1,499,833)	15,892,439	24,049,464	389,486	24,438,950
<b>Total comprehensive income for the financial year</b>							
Profit for the financial year	-	-	-	8,025,563	8,025,563	40,904	8,066,467
Other comprehensive income for the financial year	-	6,464	-	-	6,464	-	6,464
<b>Total comprehensive income</b>	-	6,464	-	8,025,563	8,032,027	40,904	8,072,931
<b>Transactions with owners</b>							
Dividends paid on shares	-	-	-	(2,320,000)	(2,320,000)	-	(2,320,000)
Acquisition of equity interest from non-controlling interests	-	-	-	130,390	130,390	(430,390)	(300,000)
Total transactions with owners	-	-	-	(2,189,610)	(2,189,610)	(430,390)	(2,620,000)
<b>At 30 June 2024</b>	9,600,000	63,322	(1,499,833)	21,728,392	29,891,881	-	29,891,881

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## STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

	Note	Attributable to the owner of the Company		Total equity RM
		Share capital RM	Accumulated losses RM	
<b>Company</b>				
<b>At 1 July 2023</b>		9,600,000	(29,435)	9,570,565
<b>Total comprehensive income for the financial year</b>				
Profit for the financial year, representing total comprehensive profit for the financial year		-	1,736,483	1,736,483
<b>Transaction with owners</b>				
Dividends paid on shares	26	-	(2,320,000)	(2,320,000)
<b>As at 30 June 2024</b>		9,600,000	(612,952)	8,987,048
<b>Total comprehensive income for the financial year</b>				
Profit for the financial year, representing total comprehensive profit for the financial year		-	3,317,910	3,317,910
<b>Transactions with owners</b>				
Dividends paid on shares	26	-	(4,180,000)	(4,180,000)
Issue of ordinary shares		28,000,000	-	28,000,000
Transaction costs of share issue		(1,245,100)	-	(1,245,100)
Total transactions with owners		26,754,900	(4,180,000)	22,574,900
<b>As at 30 June 2025</b>		36,354,900	(1,475,042)	34,879,858

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Cash flows from operating activities</b>				
Profit before tax	11,527,256	11,118,088	3,374,319	1,788,447
Adjustments for:				
Depreciation of property, plant and equipment	1,272,841	1,069,565	-	-
Gain on disposal of property, plant and equipment	(101,430)	-	-	-
Depreciation of investment properties	42,124	42,124	-	-
Amortisation of intangible assets	8,679	8,184	-	-
Fair value gain on other investment	(74,926)	(28,868)	-	-
Bad debt recovery	-	(1,941)	-	-
Reversal of impairment loss on trade receivable	-	(1,700)	-	-
Gain of lease modification	(10,588)	-	-	-
Unrealised foreign exchange gain	-	(5,674)	-	-
Unrealised foreign exchange loss	86,947	-	-	-
Finance costs	680,071	560,060	-	-
Interest income	(339,812)	(311,514)	(89,980)	(18,708)
<b>Operating profit before changes in working capital</b>	13,091,162	12,448,324	3,284,339	1,769,739
Changes in working capital:				
Inventories	(4,168,024)	1,491,503	-	-
Trade and other receivables	(473,979)	(3,094,970)	102,450	(230,892)
Trade and other payables	1,847,389	507,358	463,622	371,573
Contract liabilities	(2,608,969)	3,107,345	-	-
Net cash generated from operations	7,687,579	14,459,560	3,850,411	1,910,420
Income tax refund	10,563	-	-	-
Income tax paid	(5,824,742)	(3,797,730)	(64,000)	(66,327)
Interests received	339,812	311,514	89,980	18,708
<b>Net cash from operating activities</b>	2,213,212	10,973,344	3,876,391	1,862,801

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Cash flows from investing activities</b>					
Purchase of property, plant and equipment	(a)	(5,193,551)	(281,844)	-	-
Purchase of intangible assets	7	(23,340)	(34,680)	-	-
Proceeds from disposal of property, plant and equipment		125,000	-	-	-
Acquisition of equity interest from non-controlling interest		-	(300,000)	-	(300,000)
Purchase of other investment		-	(1,995,012)	-	-
Net cash used in investing activities		(5,091,891)	(2,611,536)	-	(300,000)
<b>Cash flows from financing activities</b>					
Proceeds from issuance of ordinary shares	14	26,754,900	-	26,754,900	-
Repayment of term loans	(b)	(288,475)	(288,266)	-	-
Repayment of lease liabilities	(b)	(256,474)	(215,714)	-	-
Repayment of hire purchase	(b)	(398,755)	(263,640)	-	-
Drawdown of bankers' acceptances	(b)	280,000	-	-	-
Repayment of bankers' acceptances	(b)	-	(221,000)	-	-
Net change in amount owing by subsidiaries	(b)	-	-	(3,420,475)	1,458,294
Net change in amount owing to a director	(b)	-	(46,572)	-	-
Net change in amount owing by related party	(b)	-	15,729	-	-
Interests paid		(680,071)	(560,060)	-	-
Dividends paid	26	(4,180,000)	(2,320,000)	(4,180,000)	(2,320,000)
Net cash generated from/(used in) financing activities		21,231,125	(3,899,523)	19,154,425	(861,706)
Net increase in cash and cash equivalents		18,352,446	4,462,285	23,030,816	701,095
<b>Cash and cash equivalents at the beginning of the financial year</b>		19,338,869	14,862,532	2,158,992	1,457,897
Effect of exchange differences on translation		(63,479)	14,052	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	13	37,627,836	19,338,869	25,189,808	2,158,992

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

(a) During the financial year, the Group made the following cash payments to purchase property, plant and equipment.

	Note	2025 RM	Group 2024 RM
Purchase of property, plant and equipment	5	10,662,344	1,153,502
Financed by way of term loans		(4,151,500)	-
Financed by way of lease arrangement		(1,068,203)	(871,658)
Transferred from deposit		(249,090)	-
Cash payments on purchase of property, plant and equipment		5,193,551	281,844

(b) Reconciliation of changes in liabilities arising from financing activities are as follows:

Group	Cash flows		Non-cash			At 30.6.2025 RM
	At 1.7.2024 RM	Drawdown/ (Repayment) RM	Acquisition RM	Derecognition of ROU RM	Foreign exchange movement RM	
Term loans	11,158,588	(288,475)	4,151,500	-	-	15,021,613
Lease liabilities	659,133	(256,474)	335,203	(257,702)	-	480,160
Hire purchase payables	1,100,276	(398,755)	733,000	-	-	1,434,521
Bankers' acceptances	-	280,000	-	-	-	280,000
	12,917,997	(663,704)	5,219,703	(257,702)	-	17,216,294

Group	Cash flows		Non-cash			At 30.6.2024 RM
	At 1.7.2023 RM	Drawdown/ (Repayment) RM	Advance/ (Payment) RM	Acquisition RM	Foreign exchange movement RM	
Term loans	11,446,854	(288,266)	-	-	-	11,158,588
Lease liabilities	713,850	(215,714)	-	160,997	-	659,133
Hire purchase payables	653,255	(263,640)	-	710,661	-	1,100,276
Bankers' acceptances	221,000	(221,000)	-	-	-	-
Amount owing to a director	45,985	-	(46,572)	-	587	-
Amount owing by related party	(15,729)	-	15,729	-	-	-
	13,065,215	(988,620)	(30,843)	871,658	587	12,917,997

## STATEMENTS OF CASH FLOWS

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

(b) Reconciliation of changes in liabilities arising from financing activities are as follows: (cont'd)

<b>Company</b>	<b>At 1.7.2024 RM</b>	<b>Cash flows Advance/ (Payment) RM</b>	<b>Non-cash Repayment RM</b>	<b>At 30.6.2025 RM</b>
Amount owing by subsidiaries	(2,242,238)	(3,420,475)	-	(5,662,713)

<b>Company</b>	<b>At 1.7.2023 RM</b>	<b>Cash flows Advance RM</b>	<b>Non-cash Repayment RM</b>	<b>At 30.6.2024 RM</b>
Amount owing by subsidiaries	(3,700,532)	1,458,294	-	(2,242,238)

(c) **Total cash outflows for leases**

During the financial year, the Group had total cash outflows for leases of RM973,105 (2024: RM595,880).

# NOTES TO THE FINANCIAL STATEMENTS

## 30 JUNE 2025

### 1. CORPORATE INFORMATION

Oasis Home Holding Berhad (the “Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the ACE Market of Bursa Malaysia Securities Berhad on 28 May 2025. The registered office of the Company is located at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia. The principal place of business of the Company is located at 25, Jalan PP11/3, Taman Putra Perdana, 47130 Puchong, Selangor, Malaysia.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries are disclosed in Note 8.

There has been no significant change in the nature of these principal activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 21 October 2025.

### 2. BASIS OF PREPARATION

#### 2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”) and the International Financial Reporting Standards (“IFRSs”) and the requirements of the Companies Act 2016 in Malaysia.

#### 2.2 Adoption of amendments to MFRSs

The Group and the Company have adopted the following applicable amendments to MFRSs for the current financial year:

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

#### 2.3 New MFRS and amendments to MFRSs that have been issued, but yet to be effective

- (a) The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective:

		<b>Effective for financial periods beginning on or after</b>
<b><u>New MFRS</u></b>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
<b><u>Amendments to MFRSs</u></b>		
MFRS 1	First-time Adoption of MFRSs	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

## 2. BASIS OF PREPARATION (CONT'D)

### 2.3 New MFRS and amendments to MFRSs that have been issued, but yet to be effective (cont'd)

- (b) The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

#### ***MFRS 18 Presentation and Disclosure in Financial Statements***

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity’s company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity’s financial performance, and any changes made to the MPMs in the period.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

#### ***Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates***

Amendments to MFRS 121 respond to stakeholder feedback and concerns about diversity in practice in accounting for a lack of exchangeability between currencies.

Applying the Amendments, entities will be applying a consistent approach in determining if a currency can be exchanged into another currency. These amendments provide guidance on the spot exchange rate to use when a currency is not exchangeable into another currency and the disclosures entities need to provide to enable users of financial statements to understand the impact on the entities’ financial performance, financial position and cash flows as a result of a currency being not exchangeable into another currency.

#### ***Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures***

These narrow scope amendments to MFRS 9 clarify the requirements, including:

- clarify the classification of financial assets, particularly those with environmental, social and corporate governance and similar features. The Amendments clarify how the contractual cash flows on such financial assets should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.
- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

Amendments to MFRS 7 introduces new disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features that do not relate directly to basic lending risks and costs.

- (c) The initial application of the above new MFRS and amendments to MFRSs are not expected to have any material impact on the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

## 2. BASIS OF PREPARATION (CONT'D)

### 2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate (the “functional currency”). The consolidated financial statements are presented in Ringgit Malaysia (“RM”), which is also the Company’s functional currency, unless otherwise stated.

### 2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

## 3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial period and year presented in the financial statements of the Group and of the Company.

### 3.1 Basis of consolidation

#### (a) Subsidiaries and business combinations

The Group applies the acquisition method of accounting except for those business combinations which were accounted for using the merger method of accounting.

A business combination involving entities under common control is a business combination in which all the combining entities or subsidiaries are ultimately controlled by the same party and parties both before and after the business combination, and that control is not transitory. Under the merger method of accounting, the results of subsidiaries are presented as if the business combination had been affected throughout the current and previous financial years. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the difference between costs of acquisition over the nominal value of share capital of the subsidiaries is taken to reorganisation reserve or merger deficit.

#### (b) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at their acquisition-date fair values.

### 3.2 Separate financial statements

In the Company’s statement of financial position, investment in subsidiaries are measured at cost less any accumulated impairment losses.

### 3.3 Financial instruments

#### Financial assets – subsequent measurement and gains and losses

##### Financial assets at fair value through profit or loss (“FVPL”)

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

### 3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

#### 3.3 Financial instruments (cont'd)

##### Financial assets – subsequent measurement and gains and losses (cont'd)

###### Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

##### Financial liabilities – subsequent measurement and gains and losses

The Group and the Company classify the financial liabilities at amortised cost.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

#### 3.4 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Assets under construction included in property, plant and equipment are not depreciated as these assets are not yet available for use.

All other property, plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their useful lives.

	<b>Useful lives (years)</b>
Motor vehicles	5
Office equipment	5
Renovation	5
Furniture and fittings	10
Computer and software	2.5
Right-of-use assets	2 - 94

#### 3.5 Leases

##### (a) Lessee accounting

The Group presents right-of-use assets that do not meet the definition of investment property as property, plant and equipment in Note 5 and lease liabilities as loans and borrowings in Note 16.

###### Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

###### Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjust for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

### 3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

#### 3.5 Leases (cont'd)

##### (a) Lessee accounting (cont'd)

###### Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and accounts for the lease and non-lease components as a single lease component.

##### (b) Lessor accounting

The Group recognises lease payments received under operating leases as income on a straight-line basis over the lease term.

#### 3.6 Investment property

Investment property is measured at cost less accumulated depreciation and any accumulated impairment losses.

All investment property is depreciated on straight-line basis by allocating its depreciable amounts over its useful lives.

	<b>Useful lives (years)</b>
Leasehold land	92
Leasehold building	50

#### 3.7 Inventories

Inventories are measured at the lower of cost and net realisable value. Costs incurred in bringing the inventories to their present location and condition are accounted for trading goods and raw materials at purchase costs on a first-in first-out basis.

#### 3.8 Revenue and other income

##### (a) Sale of goods

The Group sells kitchenware, cookware, houseware, household, kitchen product and equipment and related products, perfumeries, cosmetics, soap and toiletries. Revenue from sale of goods are recognised at the point in time when control of the products has been transferred, being when the customer accepts the delivery of the goods.

Sales are made with credit term ranging from the date of invoices to 90 days, which is consistent with market practice, therefore, no element of financing is deemed present.

##### (b) Rental income

Rental income from investment property is recognised on a straight-line basis over the term of the lease.

##### (c) Interest income

Interest income is recognised using the effective interest method.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group and the Company's financial statements within the next financial year are disclosed as follows:

##### **Net realisable value of inventories**

Net realisable value is the estimate of selling price in the ordinary course of business, less cost to completion and selling expenses. The review of saleability and valuation of these inventories at lower of cost and net realisable value by the directors are major sources of estimation uncertainty. The management specifically analyses sales trends and current economic trends when making a judgement to evaluate the adequacy of the write-down of obsolete or slow-moving inventories. Where expectations differ from the original estimates, the differences will impact the carrying amounts of inventories.

The carrying amounts of the Group's and the Company's inventories are disclosed in Note 11.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 5. PROPERTY, PLANT AND EQUIPMENT

Group 2025 Cost	Note	Furniture and fittings RM	Office equipment RM	Motor vehicles RM	Renovation and RM	Computer and software RM	Property under construction RM	Right-of- use assets RM	Total RM
At 1 July 2024		688,114	411,167	2,005,698	1,192,637	454,196	151,718	12,149,696	17,053,226
Additions		7,690	127,471	1,064,916	23,050	75,350	9,028,664	335,203	10,662,344
Disposal		-	-	(235,698)	-	-	-	-	(235,698)
Derecognition of lease		-	-	-	-	-	-	(499,756)	(499,756)
At 30 June 2025		695,804	538,638	2,834,916	1,215,687	529,546	9,180,382	11,985,143	26,980,116
<b>Accumulated depreciation</b>									
At 1 July 2024		145,832	186,296	695,716	899,158	410,120	-	942,543	3,279,665
Depreciation charge for the financial year	22	68,434	75,989	494,024	169,012	42,675	-	422,707	1,272,841
Disposal		-	-	(212,128)	-	-	-	-	(212,128)
Derecognition of lease		-	-	-	-	-	-	(252,642)	(252,642)
At 30 June 2025		214,266	262,285	977,612	1,068,170	452,795	-	1,112,608	4,087,736
<b>Carrying amount</b>									
At 1 July 2024		542,282	224,871	1,309,982	293,479	44,076	151,718	11,207,153	13,773,561
At 30 June 2025		481,538	276,353	1,857,304	147,517	76,751	9,180,382	10,872,535	22,892,380

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group 2024 Cost	Furniture and fittings RM	Office equipment RM	Motor vehicles RM	Renovation and software RM	Computer and software RM	Property under construction RM	Right-of- use assets RM	Total RM
At 1 July 2023	678,122	269,503	1,295,037	1,155,845	407,906	104,612	11,988,699	15,899,724
Additions	9,992	141,664	710,661	36,792	46,290	47,106	160,997	1,153,502
At 30 June 2024	688,114	411,167	2,005,698	1,192,637	454,196	151,718	12,149,696	17,053,226
<b>Accumulated depreciation</b>								
At 1 July 2023	77,615	128,726	442,692	664,216	338,975	-	557,876	2,210,100
Depreciation charge for the financial year	68,217	57,570	253,024	234,942	71,145	-	384,667	1,069,565
At 30 June 2024	145,832	186,296	695,716	899,158	410,120	-	942,543	3,279,665
<b>Carrying amount</b>								
At 1 July 2023	600,507	140,777	852,345	491,629	68,931	104,612	11,430,823	13,689,624
At 30 June 2024	542,282	224,871	1,309,982	293,479	44,076	151,718	11,207,153	13,773,561

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## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

##### (a) Assets pledged as security

Property under construction with carrying amount of RM4,400,590 (2024: RMNil) has been pledged as security to secure term loans of the Group as disclosed in Note 16(a).

Motor vehicles with carrying amount of RM1,566,807 (2024: RM1,164,965) has been pledged as security for hire purchases arrangement as disclosed in Note 16(c).

##### (b) Right-of-use assets

The Group leases building for their office and retail shop. The lease for office and retail shop generally has lease term of one (1) to two (2) years with an option to renew another one (1) to two (2) years.

The Group also has leases land and buildings for their office space and operation site. The leases for office space and operation site generally have remaining lease term of 48 to 89 years.

Leasehold land and building with carrying amount of RM10,408,043 (2024: RM10,566,959) have been pledged as security to secure term loans of the Group as disclosed in Note 16(a).

Information about the leases for which the Group is a lessee is presented below:

	Leasehold land RM	Building RM	Office RM	Retail shop RM	Total RM
<b>Group</b>					
<b>Carrying amount</b>					
At 1 July 2023	6,867,196	3,858,678	127,705	577,244	11,430,823
Additions	-	-	160,997	-	160,997
Depreciation charge for the financial year	(76,190)	(82,725)	(54,376)	(171,376)	(384,667)
At 30 June 2024	6,791,006	3,775,953	234,326	405,868	11,207,153
Additions	-	-	162,282	172,921	335,203
Depreciation charge for the financial year	(76,191)	(82,725)	(92,195)	(171,596)	(422,707)
Derecognition of lease	-	-	(72,973)	(174,141)	(247,114)
At 30 June 2025	6,714,815	3,693,228	304,413	407,193	10,872,535

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 6. INVESTMENT PROPERTY

	Note	Leasehold land RM	Leasehold building RM	Total RM
<b>Group</b>				
<b>2025</b>				
<b>Cost</b>				
At 1 July 2024/30 June 2025		2,227,683	890,000	3,117,683
<b>Accumulated depreciation</b>				
At 1 July 2024		56,756	41,533	98,289
Depreciation charges for the financial year	<b>22</b>	24,324	17,800	42,124
At 30 June 2025		81,080	59,333	140,413
<b>Carrying amount</b>				
At 1 July 2024		2,170,927	848,467	3,019,394
At 30 June 2025		2,146,603	830,667	2,977,270
<b>2024</b>				
<b>Cost</b>				
At 1 July 2023/30 June 2024		2,227,683	890,000	3,117,683
<b>Accumulated depreciation</b>				
At 1 July 2023		32,432	23,733	56,165
Depreciation charges for the financial year	<b>22</b>	24,324	17,800	42,124
At 30 June 2024		56,756	41,533	98,289
<b>Carrying amount</b>				
At 1 July 2023		2,195,251	866,267	3,061,518
At 30 June 2024		2,170,927	848,467	3,019,394

The Group's investment property is leased to third party. The leases contain an initial non-cancellable period of two years with option to renew for subsequent one year. Subsequent renewals are negotiated with the lessee.

Leasehold land and building of a subsidiary with carrying amount of RM2,977,270 (2024: RM3,019,394) has been pledged as securities to secure term loans granted to the Group as disclosed in Note 16(a).

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 6. INVESTMENT PROPERTY (CONT'D)

The following are recognised in profit or loss in respect of investment properties:

	Group	
	2025 RM	2024 RM
Rental income	127,617	121,617
Direct operating expenses	11,124	10,444

#### Fair value information

The fair value of the investment properties of the Group of approximately RM3,750,000 (2024: RM3,470,000) is categorised at Level 3 of the fair value hierarchy.

There are no Level 1 and Level 2 investment properties or transfers between Level 1, Level 2 and Level 3 during the financial years ended 30 June 2025 and 30 June 2024.

#### Level 3 fair value

The following table shows the valuation techniques used in the determination of fair values within Level 3, as well as the significant unobservable inputs used in the valuation models.

Description	Valuation technique	Significant unobservable inputs	Relationship of unobservable inputs to fair value
Land and buildings	Sales comparison approach	Price per square foot	The higher the price per square foot, the higher the fair value.

#### Valuation processes applied by the Group

The Group's finance department includes a team that performs valuation analysis of land and buildings required for financial purposes, including Level 3 fair value. This team reports directly to the directors.

#### Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 7. INTANGIBLE ASSETS

	Note	Group Trademarks RM
<b>Cost</b>		
At 1 July 2024		73,061
Additions		23,340
Derecognition		(3,320)
At 30 June 2025		93,081
<b>Accumulated amortisation</b>		
At 1 July 2024		20,022
Amortisation charges for the financial year	22	8,679
Derecognition		(3,320)
At 30 June 2025		25,381
<b>Carrying amount</b>		
At 1 July 2024		53,039
At 30 June 2025		67,700
<b>Cost</b>		
At 1 July 2023		38,381
Additions		34,680
At 30 June 2024		73,061
<b>Accumulated amortisation</b>		
At 1 July 2023		11,838
Amortisation charges for the financial year	22	8,184
At 30 June 2024		20,022
<b>Carrying amount</b>		
At 1 July 2023		26,543
At 30 June 2024		53,039

#### Amortisation

The amortisation of trademarks of the Group amounting to RM8,679 (2024: RM8,184) are included in the administrative expenses.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 8. INVESTMENT IN SUBSIDIARIES

	Company	
	2025 RM	2024 RM
<b>At cost:</b>		
Unquoted shares	4,702,900	4,702,900

Details of subsidiaries are as follows:

Name of Company	Principal place of business/ Country of incorporation	Ownership interest		Principal activities
		2025	2024	
Oasis Swiss Sdn. Bhd. ("OSSB")	Malaysia	100%	100%	Retail sales, e-commerce, direct sales or marketing, importer, exporter, distributor, wholesaler of kitchenware, cookware, houseware, household, kitchen product, equipment and related products.
Oasis Livingware Sdn. Bhd. ("OLSB")	Malaysia	100%	100%	Activity of holding company.
Kitchen Harmony Sdn. Bhd. ("KHSB")	Malaysia	100%	100%	General trading of kitchen and household items.
Oasis Swiss Pte. Ltd. ("OSPL") *	Singapore	100%	100%	Retail sale of clothing for adults, household and kitchenware.
Oasis Wellness International Sdn. Bhd. ("OWISB")	Malaysia	100%	100%	Export and import of perfumeries, cosmetics, soap and toiletries, other service activities and other retail sale in non-specialised stores.

\* Audited by auditor other than Baker Tilly Monteiro Heng PLT.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 8. INVESTMENT IN SUBSIDIARIES (CONT'D)

##### Acquisition of additional interest in OWISB

On 1 August 2023, the Company purchased an additional 20% equity interest (representing 200,000 ordinary shares) in OWISB for a total purchase consideration of RM300,000. The Company's effective ownership in OWISB increased from 80% to 100% as a result of the additional shares purchased.

Effect of the increase in the Company's ownership interest is as follows:

	<b>2024 RM</b>
Fair value of consideration paid	(300,000)
Decrease in share of net assets	430,390
	130,390

#### 9. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax related to the following:

	←	Group		→	
	At 1 July 2023 RM	Recognised in profit or loss (Note 24) RM	At 30 June 2024 RM	Recognised in profit or loss (Note 24) RM	At 30 June 2025 RM
<b>Group</b>					
<b>Deferred tax liabilities:</b>					
Property, plant and equipment	(187,800)	80,652	(107,148)	24,202	(82,946)
Intangible assets	(2,193)	-	(2,193)	2,193	-
Unrealised foreign exchange gain	(7,318)	188	(7,130)	7,130	-
Exchange difference	(999)	-	968	(222)	-
	(198,310)	80,840	(115,503)	33,303	(82,946)
<b>Deferred tax assets:</b>					
Contract liabilities	480,519	744,702	1,225,221	(622,189)	603,032
Lease liabilities	2,137	2,409	4,546	(785)	3,761
Unrealised foreign exchange loss	-	-	-	16,454	16,454
Unrealised profit on closing inventories	43,249	(15,164)	28,085	49,693	77,778
Exchange difference	877	-	-	-	608
	526,782	731,947	1,257,852	(556,827)	701,633
	328,472	812,787	1,142,349	(523,524)	618,687

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 9. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

	2025 RM	Group 2024 RM
<b>Presented after appropriate offsetting as follows:</b>		
Deferred tax assets	618,687	1,142,537
Deferred tax liabilities	-	(188)
	<u>618,687</u>	<u>1,142,349</u>

#### Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	2025 RM	Group 2024 RM
Deferred tax liabilities		
Unused tax losses	54,301	62,666
	<u>54,301</u>	<u>62,666</u>

The availability of unused tax losses for offsetting against future taxable profits of a subsidiary in Malaysia is subject to requirements under the Income Tax Act, 1967 and guidelines issued by the tax authority.

The unused tax losses are available indefinitely for offset against future taxable profits of the Group except for certain unused tax losses which are available for utilisation up to the following financial years:

	2025 RM	Group 2024 RM
2031	7,003	7,003
2032	7,099	7,099
2035	12,046	-
	<u>26,148</u>	<u>14,102</u>

#### 10. OTHER INVESTMENT

	2025 RM	Group 2024 RM
<b>Financial assets designated at fair value through profit or loss ("FVTPL")</b>		
- Debt securities	2,098,806	2,023,880
	<u>2,098,806</u>	<u>2,023,880</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 11. INVENTORIES

	Group	
	2025 RM	2024 RM
<b>At lower of cost and net realisable value:</b>		
Raw materials	1,113,679	597,682
Finished goods	8,983,817	5,333,767
	10,097,496	5,931,449

The cost of inventories of the Group recognised as an expense in cost of sales during the financial year was RM29,922,318 (2024: RM23,959,195).

#### 12. TRADE AND OTHER RECEIVABLES

		Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Current:</b>					
<b>Trade</b>	<b>(a)</b>				
Trade receivables					
- Third parties		807,629	212,402	-	-
<b>Non-trade</b>					
Other receivables		98,086	50,500	-	-
Amount owing by subsidiaries	<b>(b)</b>	-	-	5,662,713	2,242,238
Deposits	<b>(c)</b>	2,936,874	3,919,013	11,692	-
Prepayments		1,144,936	583,481	222,830	336,972
		4,179,896	4,552,994	5,897,235	2,579,210
Total trade and other receivables		4,987,525	4,765,396	5,897,235	2,579,210

##### (a) Trade receivables

Trade receivables are non-interest bearing and normal credit terms offered by the Group ranges from 7 to 90 days (2024: 7 to 90 days) from the date of invoices. Other credit terms are assessed and approved on a case by case basis.

##### Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of trade receivables are as follows:

	Group	
	2025 RM	2024 RM
<b>At 1 July</b>	-	1,700
Reversal of impairment loss	-	(1,700)
<b>At 30 June</b>	-	-

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 12. TRADE AND OTHER RECEIVABLES (CONT'D)

##### (b) Amount owing by subsidiaries

Amount owing by subsidiaries are unsecured, non-trade in nature and subject to interest at 5.73% (2024: 5.48% to 5.73%) per annum.

##### (c) Deposits

Deposits consists of deposits paid to suppliers amounting to RM2,519,411 (2024: RM3,195,737).

The information about the credit exposures are disclosed in Note 27(b)(i).

#### 13. CASH AND SHORT-TERM DEPOSITS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash in hand	51,915	34,644	-	-
Bank balances	35,777,005	17,720,757	25,189,808	2,158,992
Short-term deposits	1,798,916	1,583,468	-	-
	37,627,836	19,338,869	25,189,808	2,158,992

#### 14. SHARE CAPITAL

	Group and Company			
	Number of shares		Amount	
	2025 Unit	2024 Unit	2025 RM	2024 RM
<b>Issued and fully paid up:</b>				
At 1 July	4,000,000	4,000,000	9,600,000	9,600,000
Issued during the financial year	100,000,000	-	28,000,000	-
Transaction costs on share issued	-	-	(1,245,100)	-
Share Split	396,000,000	-	-	-
At 30 June	500,000,000	4,000,000	36,354,900	9,600,000

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

During the financial year, the Company:

- subdivided its entire issued share capital of RM9,600,000 comprising 4,000,000 shares into RM9,600,000 comprising 400,000,000 shares ("Share Split").
- issued 100,000,000 new ordinary shares at price of RM0.28 per ordinary share for a total consideration of RM28,000,000 pursuant to the Initial Public Offering ("IPO") of the Company on the Ace Market of Bursa Malaysia Securities Berhad on 28 May 2025.

The new ordinary shares during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

## NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2025 (CONT'D)

### 15. RESERVES

	Note	Group	
		2025 RM	2024 RM
Exchange reserves	(a)	36,446	63,322
Reorganisation deficit	(b)	(1,499,833)	(1,499,833)
		(1,463,387)	(1,436,511)

#### (a) Exchange reserves

The translation reserves comprise all foreign currency differences arising from the translation of the financial statements of a foreign subsidiary whose functional currency is different from that of the Group's presentation currency.

#### (b) Reorganisation deficit

The reorganisation deficit arose from the differences between the carrying amount of the investment and the nominal amount of the share of the subsidiaries upon consolidation using the merger accounting principles.

### 16. LOANS AND BORROWINGS

	Note	Group	
		2025 RM	2024 RM
<b>Non-current:</b>			
Term loans	(a)	14,678,246	10,849,565
Lease liabilities	(b)	267,499	400,158
Hire purchase payables	(c)	1,043,201	804,900
		15,988,946	12,054,623
<b>Current:</b>			
Term loans	(a)	343,367	309,023
Lease liabilities	(b)	212,661	258,975
Hire purchase payables	(c)	391,320	295,376
Bankers' acceptances	(d)	280,000	-
		1,227,348	863,374
<b>Total loans and borrowings:</b>			
Term loans	(a)	15,021,613	11,158,588
Lease liabilities	(b)	480,160	659,133
Hire purchase payables	(c)	1,434,521	1,100,276
Bankers' acceptances	(d)	280,000	-
		17,216,294	12,917,997

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 16. LOANS AND BORROWINGS (CONT'D)

##### (a) Term loans

Term loan 1 of the Group of RM3,210,607 (2024: RM3,316,882) bear interest at 4.45% (2024: 4.45%) per annum and is repayable by monthly instalments of RM20,979 over 25 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) First legal charge over the leasehold land and building as disclosed in Note 5;
- (ii) Joint and several guarantee by certain directors of the Group.

Term loan 2 of the Group of RM3,126,929 (2024: RM3,156,866) bear interest at 4.49% (2024: 4.49%) per annum and is repayable by monthly instalments of RM14,257 over 30 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) First legal charge over the leasehold land and building as disclosed in Note 5;
- (ii) Joint and several guarantee by certain directors of the Group; and
- (iii) Corporate guarantee issued by a fellow subsidiary.

Term loan 3 of the Group of RM2,328,837 (2024: RM2,405,604) bear interest at 4.42% (2024: 4.42%) per annum and is repayable by monthly instalments of RM15,752 over 20 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) First legal charge over the leasehold land and building as disclosed in Note 6;
- (ii) Joint and several guarantee by Group's Directors; and
- (iii) Corporate guarantee issued by a fellow subsidiary.

Term loan 4 of the Group of RM2,190,262 (2024: RM2,279,236) bear interest at 4.45% (2024: 4.45%) per annum and is repayable by monthly instalments of RM15,683 over 17 years commencing from the day of first drawdown and is secured and supported as follows:

- (i) First legal charge over the leasehold land and building as disclosed in Note 5;
- (ii) Joint and several guarantee by Group's Directors; and
- (iii) Corporate guarantee issued by holding company.

Term loan 5 of RM 4,164,978 (2024: RMNil) bears interest at 3.95% to 4.15% (2024: Nil%) per annum and is repayable by monthly instalments of RM9,140 – RM13,927 over 20 years commencing in one month after full drawdown and is secured and supported as follows:

- (i) First legal charge over the leasehold land and building as disclosed in Note 5;
- (ii) Joint and several guarantee by the certain directors of the Group; and
- (iii) Corporate guarantee issued by holding company.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 16. LOANS AND BORROWINGS (CONT'D)

##### (b) Lease liabilities

Future minimum lease payments under finance lease together with the present value of net minimum lease payments are as follows:

	<b>Group</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM</b>	<b>RM</b>
Minimum lease payments:		
Not later than one year	282,000	284,000
Later than one year but not later than five years	220,900	413,902
	502,900	697,902
Less: Future finance charges	(22,740)	(38,769)
	480,160	659,133
Present value of minimum lease payments:		
Not later than one year	212,661	258,975
Later than one year but not later than five years	267,499	400,158
	480,160	659,133
Less: Amount due within twelve months	(212,661)	(258,975)
	267,499	400,158
	267,499	400,158

##### (c) Hire purchase payables

Hire purchase payables of the Group of RM1,434,521 (2024: RM1,100,276) bears interest ranging from 3.85% to 6.75% (2024: 3.85% to 6.75%) per annum and are secured by the Group's motor vehicles under hire purchase arrangements as disclosed in Note 5.

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	<b>2025</b>	<b>2024</b>
	<b>RM</b>	<b>RM</b>
Minimum lease payments:		
Not later than one year	455,592	339,552
Later than one year but not later than five years	1,108,544	868,046
	1,564,136	1,207,598
Less: Future finance charges	(129,615)	(107,322)
	1,434,521	1,100,276
Present value of minimum lease payments:		
Not later than one year	391,320	295,376
Later than one year but not later than five years	1,043,201	804,900
	1,434,521	1,100,276
Less: Amount due within twelve months	(391,320)	(295,376)
	1,043,201	804,900
	1,043,201	804,900

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 16. LOANS AND BORROWINGS (CONT'D)

##### (d) Bankers' acceptances

The bankers' acceptances is secured against the following:

- (i) Joint and several guarantee by certain directors of the Group.

The bankers' acceptances bear interests at rates of 5.10% (2024: 5.45% to 5.50%) per annum.

#### 17. TRADE AND OTHER PAYABLES

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Current:</b>					
<b>Trade</b>					
Third parties	(a)	1,670,070	959,393	-	-
<b>Non-trade</b>					
Other payables		1,497,370	504,569	620,775	431,590
Deposits		26,250	26,250	-	-
Amount owing to subsidiaries	(b)	-	-	229,437	-
Accruals		1,081,065	890,236	62,500	17,500
		2,604,685	1,421,055	912,712	449,090
Total trade and other payables		4,274,755	2,380,448	912,712	449,090

##### (a) Trade payables

Trade payables are non-interest bearing and the normal credit term granted to the Group ranges from the date of invoices to 90 days (2024: from the date of invoices to 90 days).

##### (b) Amount owing to subsidiaries

Amount owing to subsidiaries are secured, non-trade in nature, non-interest bearing, repayable on demand and is expected to be settled in cash.

For explanation on the Group's and the Company's liquidity risk management processes, refer to Note 27(b)(ii).

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 18. CONTRACT LIABILITIES

	2025 RM	Group 2024 RM
Contract liabilities relating to:		
- Sales of goods	2,270,211	4,682,916
- Vouchers issued	92,617	115,046
- Points issued	123,473	291,524
- Membership subscription fees	-	7,235
	2,486,301	5,096,721

#### (a) Significant changes in contract balances

	2025 Contract liabilities (Increase)/ decrease	2024 Contract liabilities (Increase)/ decrease
Revenue recognised that was included in contract liabilities at the beginning of the financial year	5,095,539	1,989,402
Increase due to consideration received from customers, excluding amounts recognised as revenue during the financial year	(2,486,570)	(5,096,747)
Exchange differences	1,451	(92)

#### (b) Revenue recognised in relation to the contract balances

	2025 RM	2024 RM
Revenue recognised that was included in contract liabilities at the beginning of the financial year	5,095,539	1,989,402

Contract liabilities relate to the sales of products to customers where customers are required to pay for the preorder in advance and which the order is yet being delivered by the end of the reporting period. Contract liabilities are recognised as revenue over the period when the order is successfully picked up by logistics services providers, at which point the responsibility of the parcel delivery is transferred from the Group to logistics services providers.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 19. REVENUE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>At a point in time:</b>				
Trading goods	72,385,921	54,820,848	-	-
Dividend income	-	-	5,025,000	2,445,000
	<u>72,385,921</u>	<u>54,820,848</u>	<u>5,025,000</u>	<u>2,445,000</u>

#### 20. OTHER INCOME

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Interest income from bank and fixed deposits	339,812	311,514	89,980	18,708
Interest on unsecured advances to subsidiaries	-	-	147,543	198,368
Realised foreign exchange gain	24,556	39,249	-	-
Unrealised foreign exchange gain	-	5,674	-	-
Gain on disposal of property, plant and equipment	101,430	-	-	-
Gain on lease modification	10,588	-	-	-
Claim on parcel lost	6,366	9,074	-	-
Bad debt recovery	-	1,941	-	-
Reversal of impairment loss on trade receivables	-	1,700	-	-
Rental income	127,617	121,617	-	-
Fair value gain on other investment	74,926	28,868	-	-
Sponsorship income	13,000	-	-	-
Credit card rebates	47,183	15,580	-	-
Live commission	69,686	103,779	-	-
Live appearance fees	43,300	12,000	-	-
Refund from human resources development fund ("HRDF")	-	42,600	-	-
Miscellaneous	25,759	23,270	-	-
	<u>884,223</u>	<u>716,866</u>	<u>237,523</u>	<u>217,076</u>

#### 21. FINANCE COSTS

	Group	
	2025 RM	2024 RM
Interest expenses on:		
- Term loans	588,586	504,266
- Lease liabilities	26,727	29,084
- Hire purchase payables	62,410	26,710
- Bankers' acceptance	2,348	-
	<u>680,071</u>	<u>560,060</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 22. PROFIT BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged in arriving at profit before tax:

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Auditors' remuneration					
• statutory audit					
- Baker Tilly Monteiro Heng PLT		135,000	83,500	55,000	16,000
- Other auditor		12,627	9,100	-	-
• non-statutory audit					
- Baker Tilly Monteiro Heng PLT		230,043	47,250	230,043	47,250
Other services					
- Member firms of Baker Tilly International		11,300	6,300	4,300	2,500
Depreciation of property, plant and equipment	5	1,272,841	1,069,565	-	-
Depreciation of investment properties	6	42,124	42,124	-	-
Amortisation of intangible assets	7	8,679	8,184	-	-
Employee benefits expense	23	9,725,169	6,985,741	150,000	-
Expenses relating to short-term leases					
- Warehouse		-	1,500	-	-
- Sound and lighting equipment		134,800	-	-	-
- Forklift		85,486	50,700	-	-
- Photocopy machine		1,200	2,352	-	-
- Water dispenses		7,253	6,179	-	-
Realised foreign exchange loss		122,907	22,863	-	-
Unrealised foreign exchange loss		86,947	-	-	-

#### 23. EMPLOYEE BENEFITS EXPENSES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Directors' fee	230,393	135,527	144,000	-
Salaries, allowances and bonuses	8,563,931	6,218,292	6,000	-
Defined contribution plans	786,020	524,272	-	-
Other staff related expenses	144,825	107,650	-	-
	9,725,169	6,985,741	150,000	-

Included in employee benefits are:

##### Directors of the Company

Non-executive directors

- Directors' fee	144,000	-	144,000	-
- Allowances	6,000	-	6,000	-

##### Executive directors

- Directors' fee	86,393	135,527	-	-
- Salaries, allowances and bonuses	1,252,000	1,057,042	-	-
- Defined contribution plans	140,920	99,970	-	-
- Other staff related benefits	2,668	2,317	-	-

	1,631,981	1,294,856	150,000	-
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## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 24. INCOME TAX EXPENSE

The major components of income tax expense for the financial years ended 30 June 2025 and 30 June 2024 are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Statements of comprehensive income:</b>				
<b>Current income tax</b>				
- Current income tax charge	2,982,185	3,908,795	56,401	51,964
- Adjustment in respect of prior year	224,947	(44,387)	8	-
	3,207,132	3,864,408	56,409	51,964
<b>Deferred tax (Note 9):</b>				
Reversal of temporary differences	524,227	(722,801)	-	-
Adjustment in respect of deferred tax in prior year	(703)	(89,986)	-	-
	523,524	(812,787)	-	-
Income tax expense recognised in profit or loss	3,730,656	3,051,621	56,409	51,964

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2024: 24%) of the estimated taxable profit for the financial years.

The reconciliations from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit before tax	11,527,256	11,118,088	3,374,319	1,788,447
Tax at the Malaysian statutory income tax rate of 24%	2,766,541	2,668,341	809,837	429,227
Different rate in other country	(4,994)	6,428	-	-
<b>Adjustments:</b>				
Income not subject to tax	(31,115)	(8,024)	(1,206,604)	(586,935)
Non-deductible expenses	777,987	502,689	453,168	209,672
Utilisation of previously unrecognised tax losses	(4,899)	-	-	-
Deferred tax not recognised on temporary differences	2,892	16,560	-	-
Adjustments in respect of current income tax in prior year	224,947	(44,387)	8	-
Adjustments in respect of deferred tax in prior year	(703)	(89,986)	-	-
Income tax expense	3,730,656	3,051,621	56,409	51,964

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 25. EARNINGS PER SHARES

Basic earnings per ordinary share are based on the profit for the financial years attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial years.

Diluted earnings per ordinary share are based on the profit for the financial years attributable to owners of the Company the weighted average number of ordinary shares outstanding during the financial years plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	<b>2025</b>	<b>2024</b>
	<b>RM</b>	<b>RM</b>
Profit attributable to owners of the Company	7,796,600	8,025,563
	<b>2025</b>	<b>2024</b>
	<b>Units</b>	<b>Restated</b>
<b>Note</b>		<b>Units</b>
Weighted average number of ordinary shares in issue:		
Issued ordinary shares at the beginning of the financial year	4,000,000	4,000,000
Effect of ordinary shares issued pursuant to Share Split	<b>(a)</b> 396,000,000	396,000,000
Effect of ordinary shares issued during the financial year	10,684,932	-
Weighted average number of ordinary shares at the end of the financial year	410,684,932	400,000,000
Basic and diluted earnings per ordinary share (RM)	0.02	0.02

(a) The comparative figures for the weighted average number of ordinary shares for basic earnings per share have been restated to reflect the adjustments arising from Share Split during the year.

#### 26. DIVIDENDS

	<b>Group and Company</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM</b>	<b>RM</b>
<b>Recognised during the financial year:</b>		
Dividends on ordinary shares:		
Single-tier dividend for the financial year ended 30 June 2024: RM0.295 per ordinary share, paid on 27 September 2024	1,180,000	-
Single-tier interim dividend for the financial year ended 30 June 2025: RM0.75 per ordinary share, paid on 17 December 2024	3,000,000	-
Single-tier interim dividend for the financial year ended 30 June 2024: RM0.58 per ordinary share, paid on 17 November 2023	-	2,320,000
	4,180,000	2,320,000

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS

##### (a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

- (i) Amortised cost
- (ii) FVTPL

Group	Carrying amount RM	Amortised cost RM	FVTPL RM
<b>As at 30 June 2025</b>			
<b>Financial assets</b>			
Other investment	2,098,806	-	2,098,806
Trade and other receivables, excluding prepayment	3,842,589	3,842,589	-
Cash and short-term deposits	37,627,836	37,627,836	-
	<b>43,569,231</b>	<b>41,470,425</b>	<b>2,098,806</b>
<b>Financial liabilities</b>			
Loans and borrowings, excluding lease liabilities	(16,736,134)	(16,736,134)	-
Trade and other payables	(4,274,755)	(4,274,755)	-
	<b>(21,010,889)</b>	<b>(21,010,889)</b>	<b>-</b>
<b>As at 30 June 2024</b>			
<b>Financial assets</b>			
Other investment	2,023,880	-	2,023,880
Trade and other receivables, excluding prepayment	4,181,915	4,181,915	-
Cash and short-term deposits	19,338,869	19,338,869	-
	<b>25,544,664</b>	<b>23,520,784</b>	<b>2,023,880</b>
<b>Financial liabilities</b>			
Loans and borrowings, excluding lease liabilities	(12,258,864)	(12,258,864)	-
Trade and other payables	(2,380,448)	(2,380,448)	-
	<b>(14,639,312)</b>	<b>(14,639,312)</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (a) Categories of financial instruments (cont'd)

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned: (cont'd)

- (i) Amortised cost
- (ii) FVTPL

	Carrying amount RM	Amortised cost RM
<b>Company</b>		
<b>As at 30 June 2025</b>		
<b>Financial assets</b>		
Trade and other receivables, excluding prepayment	5,674,405	5,674,405
Cash and short-term deposits	25,189,808	25,189,808
	30,864,213	30,864,213
<b>Financial liability</b>		
Trade and other payables	(912,712)	(912,712)
<b>As at 30 June 2024</b>		
<b>Financial assets</b>		
Trade and other receivables, excluding prepayment	2,242,238	2,242,238
Cash and short-term deposits	2,158,992	2,158,992
	4,401,230	4,401,230
<b>Financial liability</b>		
Trade and other payables	(449,090)	(449,090)

##### (b) Financial risk management

The Group's and the Company's activities are exposed to a variety of financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency risk and interest rate risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders. The Group and the Company use derivative financial instruments, such as, foreign exchange forward contracts to hedge certain exposures. The Group and the Company do not trade in financial instruments.

The Board of Directors review and agree to policies and procedures for the management of these risks, which are executed by the Group's senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables) and from their investing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit worthiness of a customer is assessed based on a set of evaluation criteria and individual credit limits are defined in accordance with this assessment.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost and debt securities at FVOCI are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

##### **Trade receivables**

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by their carrying amounts in the statements of financial position.

The carrying amount of trade receivables is not secured by any collateral or supported by any other credit enhancements. The Group and the Company have adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Group and the Company use ageing analysis to monitor the credit quality of trade receivables. In managing credit risks of trade receivables, the Group and the Company also take appropriate actions (including but not limited to legal actions) to recover long past due balances.

##### Credit risk concentration profile

The Group has no significant concentration of credit risk from its receivables.

The Group applies the simplified approach to providing for expected credit losses prescribed by MFRS 9 Financial Instruments, which permits the use of the lifetime expected credit losses provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected credit losses also incorporate forward looking information.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (i) Credit risk (cont'd)

##### Trade receivables (cont'd)

##### Credit risk concentration profile (cont'd)

The information about the credit risk exposure on the Group's trade receivables are as follows:

	Current RM	Trade receivables					Total RM
		1 to 30 days past due RM	31 to 60 days past due RM	61 to 90 days past due RM	91 to 120 days past due RM	> 120 days past due RM	
<b>Group</b>							
<b>At 30 June 2025</b>							
Gross carrying amount as default	398,299	148,077	32,533	10,500	183,610	34,610	807,629
Impairment losses	-	-	-	-	-	-	-
	398,299	148,077	32,533	10,500	183,610	34,610	807,629
<b>At 30 June 2024</b>							
Gross carrying amount as default	72,622	45,934	11,328	19,064	1,780	61,674	212,402
Impairment losses	-	-	-	-	-	-	-
	72,622	45,934	11,328	19,064	1,780	61,674	212,402

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (i) Credit risk (cont'd)

###### Other receivables and other financial assets

For other receivables and other financial assets (including cash and cash equivalents), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group and the Company compare the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

Macroeconomic information (such as market interest rates or growth rates) is incorporated as part of the internal rating model.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than the credit term in making a contractual payment.

Some intercompany balances between entities within the Group comprise loans or advances which are repayable on demand. The Company regularly monitors the financial performance and position of these entities on an individual basis. When these entities' financial performance and position deteriorates significantly, the Company assumes that there is a significant increase in credit risk, and thereby a lifetime expected credit loss assessment is necessary. As the Company is able to determine the timing of repayment of the loans or advances, the Company will consider the loans or advances to be default when these entities are unable to pay based on the expected manner of recovery and recovery period. The Company determines the probability of default for these loans or advances using internally available information. The Company considers the loans or advances to be credit-impaired when the entities are unlikely to repay their debts.

As at the end of report date, the Group did not recognise any loss allowance for impairment for other receivables and other financial assets.

###### Financial guarantee contracts

	<b>Company</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM</b>	<b>RM</b>
Corporate guarantee given to:		
- Bank for credit facilities granted to subsidiaries	6,355,240	2,279,236

The Company exposed to credit risk in relation to the financial guarantees given to banks in respect of credit facilities granted to subsidiaries. The amount relating to the corporate guarantee provided by the Company is as follows:

The maximum exposure to credit risks amounts to RM6,355,240 (2024: RM2,279,236) representing the maximum amount the Company could pay if the guarantees are called.

Generally, the Company considers the financial guarantees to be of low credit risk as the guarantee are provided as credit enhancement to the related parties' secured borrowings.

The Company monitors the results of the related parties and its repayment on an on-going basis. As at the reporting date, there was no indication that the related parties would default on repayment.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (ii) Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities between financial assets and liabilities. The Group's and the Company's exposure to liquidity risk arise principally from trade and other payables, loans and borrowings.

The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by facilities. The Group and the Company maintain sufficient liquidity and available funds to meet daily cash needs, while maintaining controls and security over cash movements. The Group and the Company use a series of processes to obtain maximum benefits from its flow of funds, such that they are efficiently managed to maximise income from investment and minimise cost on borrowed funds. The Group's and the Company's finance department also ensure that there are sufficient unutilised stand-by facilities, funding and liquid assets available to meet both short-term and long-term funding requirements.

##### Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date is based on contractual undiscounted repayment obligations are as follows:

	Carrying amount RM	Contractual cash flows			Total RM
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	
<b>30 June 2025</b>					
<b>Group</b>					
Trade and other payables	4,274,755	4,274,755	-	-	4,274,755
Term loans	15,021,613	800,052	6,469,956	15,163,189	22,433,197
Lease liabilities	480,160	282,000	220,900	-	502,900
Hire purchase payables	1,434,521	455,592	1,108,544	-	1,564,136
Bankers' acceptances	280,000	280,000	-	-	280,000
	21,491,049	6,092,399	7,799,400	15,163,189	29,054,988
<b>Company</b>					
Trade and other payables	912,712	912,712	-	-	912,712
Corporate guarantee	-	6,355,240	-	-	6,355,240
	912,712	7,267,952	-	-	7,267,952

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (ii) Liquidity risk (cont'd)

##### Maturity analysis (cont'd)

	Carrying amount RM	Contractual cash flows			Total RM
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	
<b>30 June 2024</b>					
<b>Group</b>					
Trade and other payables	2,380,448	2,380,448	-	-	2,380,448
Term loans	11,158,588	800,052	3,200,208	14,008,351	18,008,611
Lease liabilities	659,133	284,000	413,900	-	697,900
Hire purchase payables	1,100,276	339,552	868,047	-	1,207,599
	<b>15,298,445</b>	<b>3,804,052</b>	<b>4,482,155</b>	<b>14,008,351</b>	<b>22,294,558</b>
<b>Company</b>					
Trade and other payables	449,090	449,090	-	-	449,090
Corporate guarantee	-	2,279,236	-	-	2,279,236
	<b>449,090</b>	<b>2,728,326</b>	<b>-</b>	<b>-</b>	<b>2,728,326</b>

##### (iii) Foreign currency risk

Foreign currency risk is the risk of fluctuation in fair value or future cash flows of a financial instrument as a result of changes in foreign exchange rates. The Group's and the Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's and the Company's operating activities (when sales, purchases and bank balances that are dominated in a foreign currency).

The foreign currency in which these transactions are denominated are mainly United States Dollar ("USD").

The Group's unhedged financial assets and liabilities that are not denominated in their functional currencies are as follows:

	Group	
	2025 RM	2024 RM
Financial assets not held in functional currency:		
<u>Cash and short-term deposits</u>		
USD	15,968	36,040

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (b) Financial risk management (cont'd)

##### (iii) Foreign currency risk (cont'd)

###### Sensitivity analysis for foreign currency risk

The Group's principal foreign currency exposure relates mainly to USD.

The following table demonstrates the sensitivity to a reasonably possible change in the USD, with all other variables held constant on the Group's total equity and profit for the financial year.

	Changes in rate %	Effect on profit for the financial year/equity RM
<b>30 June 2025</b>		
- USD	+10%	1,214
	-10%	(1,214)
<hr/>		
<b>30 June 2024</b>		
- USD	+10%	2,739
	-10%	(2,739)
<hr/>		

##### (iv) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's and the Company's financial instruments as a result of changes in market interest rates. The Group's and the Company's exposure to interest rate risk arises primarily from their long-term loans and borrowings with floating interest rates.

###### Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and profit for the financial years.

	Carrying amount RM	Changes in basic point	Effect on profit for the financial year/equity RM
<b>Group</b>			
<b>30 June 2025</b>			
Term loans	15,021,613	+50	(57,082)
		-50	57,082
<hr/>			
<b>30 June 2024</b>			
Term loans	11,158,588	+50	(42,403)
		-50	42,403
<hr/>			

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (c) Fair value measurement

The carrying amounts of cash and short-term deposits, receivables and payables and short-term borrowings reasonably approximate to their fair values due to the relatively short-term nature of these financial instruments.

The fair value of long-term financial liabilities is determined by the present value of future cash flows estimated and discounted using the current interest rates for similar instruments at the end of the reporting year. The fair value of liability component of term loans are calculated based on the present value of future principal and interest cash flows, discounted at the market interest rate of similar liabilities.

There have been no material transfers between Level 1, Level 2 and Level 3 during the financial years.

The following table provides the fair value measurement hierarchy of the Group's financial instruments:

	Carrying amount RM	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total RM
		Level 1 RM	Level 2 RM	Level 3 RM	Level 1 RM	Level 2 RM	Level 3 RM	
<b>Group</b>								
<b>At 30 June 2025</b>								
<b>Financial asset</b>								
Other Investment	2,098,806	2,098,806	-	-	-	-	-	2,098,806
<b>Financial liabilities</b>								
Term loans	(15,021,613)	-	-	-	-	-	(22,433,197)	(22,433,197)
Hire purchase payables	(1,434,521)	-	-	-	-	-	(1,564,136)	(1,564,1326)
	(16,456,134)	-	-	-	-	-	(23,997,333)	(23,997,333)

## NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2025 (CONT'D)

### 27. FINANCIAL INSTRUMENTS (CONT'D)

#### (c) Fair value measurement (cont'd)

The following table provides the fair value measurement hierarchy of the Group's financial instruments: (cont'd)

	Carrying amount RM	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total RM
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	
		RM	RM	RM	RM	RM	RM	
<b>Group</b>								
<b>At 30 June 2024</b>								
<b>Financial asset</b>								
Other Investment	2,023,880	2,023,880	-	-	-	-	-	-
<b>Financial liability</b>								
Term loans	(11,158,588)	-	-	-	-	-	18,008,611	(18,008,611)
Hire purchase payables	(1,100,276)	-	-	-	-	-	(1,207,599)	(1,207,599)
	(12,258,864)	-	-	-	-	-	(19,216,210)	(19,216,210)

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 27. FINANCIAL INSTRUMENTS (CONT'D)

##### (c) Fair value measurement (cont'd)

###### Level 3 fair value

###### Fair value of financial instruments not carried at fair value

###### Term loans and hire purchase payables

The fair value of term loans and hire purchase payables are estimated based on discounted cash flows, method based on discount rates that reflects the issuer's borrowing rate as at the end of the reporting year.

#### 28. COMMITMENTS

The Group has made commitments for the following capital expenditures:

	Group	
	2025 RM	2024 RM
- Property, plant and equipment	2,906,050	7,245,352

#### 29. RELATED PARTIES

##### (a) Identity of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Company include:

- (i) Subsidiaries
- (ii) Entities in which directors have substantial financial interest;
- (iii) Entities in which a person connected to a director has substantial financial interests; and
- (iv) Key management personnel of the Company, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

##### (b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Company	
	2025 RM	2024 RM
<b>Interest charged to</b> Subsidiaries	147,543	198,368
<b>Dividend income received from</b> Subsidiary	5,025,000	2,445,000

Significant outstanding balances with related parties at the end of the reporting period are as disclosed in Notes 12 and 17.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 29. RELATED PARTIES (CONT'D)

##### (c) Compensation of key management personnel

	Group		2025 RM	Company	
	2025 RM	2024 RM		2025 RM	2024 RM
Directors' fee	230,393	135,527	144,000	-	-
Salaries, allowances and bonuses	1,721,932	1,413,670	6,000	-	-
Defined contribution plans	189,813	134,732	-	-	-
Other staff related expenses	5,336	4,635	-	-	-
	2,147,474	1,688,564	150,000	-	-

#### 30. CAPITAL MANAGEMENT

The primary objective of the Group's and of the Company's capital management is to ensure that they maintain a strong credit rating and healthy capital ratio in order to support their business and maximise shareholder value. The Group and the Company manage their capital structure and make adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial years ended 30 June 2025 and 30 June 2024.

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total debts divided by total equity. The net gearing ratio as at 30 June 2025 and 30 June 2024 are as follows:

	Note	Group		2025 RM	Company	
		2025 RM	2024 RM		2025 RM	2024 RM
Loans and borrowings, excluding lease liabilities	16	16,736,134	12,258,864	-	-	-
Total equity		60,236,505	29,891,881	34,879,858	8,987,048	-
Net gearing ratio (times)		0.28	0.41	*	*	*

\* *Not meaningful as the company does not have loans and borrowings*

There were no changes in the Group's and the Company's approach to capital management during the financial years.

The Group and the Company not subject to externally imposed capital requirements.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 31. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

- (a) On 17 March 2025, the Company subdivided its entire issued share capital of RM9,600,000 comprising 4,000,000 shares into RM9,600,000 comprising 400,000,000 shares ("Share Split").

The Share Split did not have an impact to the statement of financial position other than an increase in the number of shares of the Company from 4,000,000 shares to 400,000,000 shares.

- (b) On 25 April 2025, the Company issued its prospectus for its IPO entailing the public issue of 100,000,000 new ordinary shares, representing approximately 20.00% of the Company's enlarged number of shares, at an issue price of RM0.28 each to be allocated in the following manner:

- (i) 25,000,000 new shares made available for application by the Malaysian Public;
- (ii) 10,000,000 new shares made available for application by the eligible persons;
- (iii) 2,500,000 new shares made available by way of private placement to selected investors; and
- (iv) 62,500,000 new shares made available by way of private placement to identified Bumi Putera investors approved by the Ministry of Investment, Trade and Industry.

On 28 May 2025, the Company was listed on the Ace Market of Bursa Malaysia Securities Berhad comprising public issue of 100,000,000 new ordinary shares.

#### 32. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

- (a) On 4 August 2025, OWISB, a wholly owned subsidiary of the Company entered into a Joint Venture Agreement with GIMCare (M) Sdn. Bhd. to establish a joint venture company.
- (b) On 17 September 2025, OWISB, a wholly owned subsidiary of the Company entered into a Joint Venture Agreement with CTG JV Malaysia Sdn. Bhd. to establish a joint venture company.

#### 33. SEGMENT INFORMATION

The entire Group operates under a single reportable segment, marketing and selling of consumer lifestyle products with commerce and our mobile application and website as main sales channels since financial year ended 30 June 2023 which is the Group's strategic business unit. The Group also market and sell through other online sales channels such as e-commerce marketplaces, as well as offline sales channels such as product experience centres, mobile showroom and warehouse sales. The Group's Chief Operating Officer reviews internal management reports at least on a quarterly basis. No segment reporting is presented as the Group operates solely in the marketing and selling of consumer lifestyle products.

## NOTES TO THE FINANCIAL STATEMENTS

### 30 JUNE 2025 (CONT'D)

#### 33. SEGMENT INFORMATION (CONT'D)

##### Geographical segments

The industrial marketing and selling of consumer lifestyle products segment mainly in Malaysia and Singapore. In presenting information on the basis of geographical segments, segment revenue and non-current assets are presented based on geographical locations.

	Revenue RM	Non-current asset RM
<b>30 June 2025</b>		
Malaysia	71,500,179	28,654,843
Singapore	885,742	-
	<hr/> 72,385,921	<hr/> 28,654,843
<b>30 June 2024</b>		
Malaysia	54,499,649	20,012,411
Singapore	321,199	-
	<hr/> 54,820,848	<hr/> 20,012,411

There are no individual customers who contributed more than 10% of the Group's revenue during the financial years ended 30 June 2025 and 30 June 2024, the Group is thus, not dependent on any particular customer.

## STATEMENT BY DIRECTORS (PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016)

We, **DATUK TEOH YEE SEANG** and **TANG JING WEN**, being two of the directors of OASIS HOME HOLDING BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on pages 73 to 121 are drawn up in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors:

.....  
**DATUK TEOH YEE SEANG**  
Director

.....  
**TANG JING WEN**  
Director

Kuala Lumpur  
Date: 21 October 2025

## **STATUTORY DECLARATION (PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016)**

I, **CH'NG WOAN CHYNG**, being the officer primarily responsible for the financial management of OASIS HOME HOLDING BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on pages 73 to 121 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

.....  
**CH'NG WOAN CHYNG**  
**(MIA Membership No.: 45626)**

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 21 October 2025.

Before me,

.....  
Commissioner for Oaths

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OASIS HOME HOLDING BERHAD

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of Oasis Home Holding Berhad, which comprise the statements of financial position as at 30 June 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 73 to 121.

In our opinion, the accompanying financial statements give a true and fair view of the financial positions of the Group and of the Company as at 30 June 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

### Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Independence and Other Ethical Responsibilities*

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Group

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#### Inventories (Notes 4 and 11 to the financial statements)

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The Group has significant inventories as at 30 June 2025. The directors are required to perform an assessment to determine whether these inventories are stated at the lower of cost and net realisable value.

We focused on this area because the review of saleability and valuation of these inventories at the lower of cost and net realisable value by the directors are major source of estimation uncertainty.

#### Our response:

Our audit procedures included, among others:

- observing year end physical inventory count to observe physical existence and condition of the finished goods and understanding the design and implementation of controls during the count;
- checking subsequent sales and evaluating directors' assessment on estimated net realisable values on selected inventory items;
- reviewing management's assessment on the net realisable values of inventories; and
- reviewing the Group's standard costing calculations on selected inventory items.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OASIS HOME HOLDING BERHAD (CONT'D)

### Key Audit Matters (cont'd)

#### Company

We have determined that there are no key audit matters to communicate in our report which arose from the audit of the financial statements of the Company.

#### Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and the Company or to cease operations, or have no realistic alternative but to do so.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OASIS HOME HOLDING BERHAD (CONT'D)

### Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd)

- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

### Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT  
201906000600 (LLP0019411-LCA) & AF 0117  
Chartered Accountants

Paul Tan Hong  
No. 03459/11/2025 J  
Chartered Accountant

Kuala Lumpur  
Date: 21 October 2025

## LIST OF PROPERTIES OWNED BY THE GROUP

No.	Registered owner/ Tenure	Title / Postal address	Description / Existing use	Age of building	NBV as at 30 June 2025 (RM'000)	Date of last Revaluation (R) / Acquisition (A)
1	<b>Registered owner:</b> Oasis Swiss  <b>Tenure:</b> 99-year leasehold interest expiring on 25 September 2113	<b>Title:</b> HSD 37192 Lot No. PT 22329 Mukim of Dengkil District of Sepang, Selangor  <b>Postal address:</b> 25, Jalan PP 11/3 Alam Perdana Industrial Park Taman Putra Perdana 47130 Puchong, Selangor	<b>Description:</b> 3-storey semi - detached factory  <b>Existing use:</b> Head office	6 years	3,415	29 November 2018 (A)
2	<b>Registered owner:</b> Oasis Livingware  <b>Tenure:</b> 99-year leasehold interest expiring on 25 September 2113	<b>Title:</b> HSD 37173 Lot No. PT 22310 Mukim of Dengkil District of Sepang, Selangor  <b>Postal address:</b> 26, Jalan PP 11/4 Alam Perdana Industrial Park Taman Putra Perdana 47130 Puchong, Selangor	<b>Description:</b> Double storey semi-detached factory  <b>Existing use:</b> Office	8 Years	2,894	10 May 2021 (R)
3	<b>Registered owner:</b> Oasis Livingware  <b>Tenure:</b> 99-year leasehold interest expiring on 25 September 2113	<b>Title:</b> HSD 37161 Lot No. PT 22298 Mukim of Dengkil District of Sepang, Selangor  <b>Postal address:</b> 13, Jalan PP 11/4 Alam Perdana Industrial Park Taman Putra Perdana 47130 Puchong, Selangor	<b>Description:</b> Double storey semi-detached factory  <b>Existing use:</b> Rented out	8 Years	2,977	03 May 2021 (R)
4	<b>Registered owner:</b> Oasis Livingware  <b>Tenure:-</b> 99-year leasehold interest expiring on 25 September 2113	<b>Title:</b> HSD 56087 Lot No. PT 22349 Mukim of Dengkil District of Sepang, Selangor  <b>Postal address:</b> Nil	<b>Description:</b> Vacant industrial land  <b>Existing use:</b> Building under construction	-	4,098	02 July 2021 (R)
5	<b>Registered owner:</b> NCT Land Sdn Bhd  <b>Tenure:-</b> 97-year leasehold interest expiring on 6 December 2121	<b>Title:</b> HSD 52789 PT 57019 Mukim of Tanjong Duabelas District of Kuala Langat Selangor  <b>Postal address:</b> Nil	<b>Description:</b> 2-storey detached factory  <b>Existing use:</b> Not in use. Building under construction	-	4,401	31 October 2023 (A)

## ANALYSIS OF SHAREHOLDINGS AS AT 7 OCTOBER 2025

Total Number of Issued Shares	:	500,000,000 ordinary shares (“Shares”)
Class of shares	:	Ordinary Shares
Voting Rights	:	One (1) vote per ordinary Share

### DISTRIBUTION OF SHAREHOLDINGS

(based on the Record of Depositors)

Size of Holdings	No. of Holders	%	No. of Shares Held	%
Less than 100 issued Shares	2	0.13	100	0.00
100 - 1,000 issued Shares	539	36.22	233,900	0.05
1,001 - 10,000 issued Shares	559	37.57	3,100,000	0.62
10,001 - 100,000 issued Shares	304	20.43	9,473,400	1.89
100,001 – less than 5% of issued Shares	82	5.52	185,932,600	37.19
5% and above of issued Shares	2	0.13	301,260,000	60.25
<b>Total</b>	<b>1,488</b>	<b>100.00</b>	<b>500,000,000</b>	<b>100.00</b>

### SUBSTANTIAL SHAREHOLDERS

(based on the Register of Substantial Shareholders)

No.	Substantial Shareholders	No. of Shares Held			
		Direct Interest	%	Indirect Interest	%
1.	Datuk Teoh Yee Seang	175,260,000	35.05	126,000,000 <sup>(1)</sup>	25.20
2.	Oasis Management Team Sdn. Bhd.	126,000,000	25.20	-	-

Note:

<sup>(1)</sup> Deemed interested by virtue of his shareholdings in Oasis Management Team Sdn. Bhd. pursuant to Section 8(4)(c) of the Companies Act 2016.

### DIRECTORS' SHAREHOLDINGS

(based on the Register of Directors' Shareholdings)

No.	Directors	No. of Shares Held			
		Direct Interest	%	Indirect Interest	%
1.	Ahmad Tajudin bin Omar	-	-	-	-
2.	Datuk Teoh Yee Seang	175,260,000	35.05	126,000,000 <sup>(1)</sup>	25.20
3.	Tang Jing Wen	24,306,600	4.86	-	-
4.	Tan Mui Ping	225,000	0.05	-	-
5.	Chew Phai Hau	450,000	0.09	-	-
6.	Ho Tze-Siang	-	-	-	-

Note:

<sup>(1)</sup> Deemed interested by virtue of his shareholdings in Oasis Management Team Sdn. Bhd. pursuant to Section 8(4)(c) of the Companies Act 2016.

## ANALYSIS OF SHAREHOLDINGS AS AT 7 OCTOBER 2025 (CONT'D)

### LIST OF TOP 30 SECURITIES ACCOUNT HOLDERS (based on the Record of Depositors)

No.	Name of Shareholders	No. of Shares Held	%
1.	Datuk Teoh Yee Seang	175,260,000	35.05
2.	Oasis Management Team Sdn. Bhd.	126,000,000	25.20
3.	Tang Jing Wen	20,000,000	4.00
4.	AMSEC Nominees (Tempatan) Sdn. Bhd. - Pledged securities account - Ambank (M) Berhad for Doh Jee Ming (SMART)	15,000,000	3.00
5.	Maybank Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Leong Chooi Theng	13,449,300	2.69
6.	Maybank Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Choy Eng Lun	12,931,900	2.59
7.	Maybank Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Tan Tian Wooi	10,000,000	2.00
8.	AMSEC Nominees (Tempatan) Sdn. Bhd. - Pledged securities account - Ambank (M) Berhad for Leong Seng Hong (SMART)	7,100,000	1.42
9.	Maybank Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Lim Boon Hua	6,890,000	1.38
10.	Doh Jee Ming	6,700,000	1.34
11.	RHB Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Chu Kerd Yee	6,490,000	1.30
12.	AllianceGroup Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Dang Siong Diang (7015171)	6,076,100	1.22
13.	RHB Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Chan Kok San	6,016,800	1.20
14.	Maybank Nominees (Tempatan) Sdn. Bhd. - Exempt an for Tradeview Capital Sdn. Bhd.	5,500,000	1.10
15.	AMSEC Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Choy Eng Lun	5,002,900	1.00
16.	AMSEC Nominees (Tempatan) Sdn. Bhd. - Pledged securities account - Ambank (M) Berhad for Koh Seng Yip (SMART)	4,650,000	0.93
17.	Phillip Nominees (Tempatan) Sdn. Bhd. - Exempt an for Phillip Capital Management Sdn. Bhd.	4,608,700	0.92
18.	Maybank Nominees (Tempatan) Sdn. Bhd. - Tang Jing Wen	4,306,600	0.86
19.	RHB Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Leong Chooi Theng	3,500,000	0.70
20.	RHB Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Leong Seng Hong	3,500,000	0.70
21.	RHB Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Chin Tze Kai	3,400,000	0.68
22.	Tan Tian Wooi	3,350,000	0.67
23.	Value Ventures Capital Sdn. Bhd.	3,050,000	0.61
24.	Henry Han Jin Chour	1,970,200	0.39

## ANALYSIS OF SHAREHOLDINGS AS AT 7 OCTOBER 2025 (CONT'D)

### LIST OF TOP 30 SECURITIES ACCOUNT HOLDERS (CONT'D) (based on the Record of Depositors)

No.	Name of Shareholders	No. of Shares Held	%
25.	Same Icon Sdn. Bhd.	1,724,600	0.35
26.	Cartaban Nominees (Tempatan) Sdn. Bhd. - RHB Trustees Berhad for Tradeview Sustainability Fund	1,600,000	0.32
27.	Fang Chin Shyan @ Puen Chin Shyan	1,480,000	0.30
28.	RHB Capital Nominees (Tempatan) Sdn. Bhd. - Pledged securities account for Loh Kok Hoong	1,400,000	0.28
29.	Chong Hui Ying	1,360,000	0.27
30.	Lim Sam Fong	1,344,200	0.26
	<b>TOTAL</b>	<b>463,661,300</b>	<b>92.73</b>

## NOTICE OF THE SECOND ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Second (“2<sup>nd</sup>”) Annual General Meeting (“AGM”) of Oasis Home Holding Berhad (“the Company”) will be held at Level 3, Ceria 3 & 4, Dorsett Putrajaya, Precinct 3, 62000 Putrajaya, Malaysia on Thursday, 27 November 2025 at 2:00 p.m. for the transaction of the following business: -

### AGENDA

#### Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and Auditors thereon. *Please refer to Explanatory Note (a)*
2. To approve the payment of Directors’ fees to the Non-Executive Directors of the Company of up to RM350,000/- for the period from 1 July 2025 until the next AGM of the Company. *Ordinary Resolution 1*
3. To approve the benefits payable to the Non-Executive Directors up to RM15,000/- for the period from 28 November 2025 until the next AGM of the Company in year 2026 pursuant to Section 230(1)(b) of the Companies Act 2016 (“Act”). *Ordinary Resolution 2*
4. To re-elect the following Directors who retire pursuant to Clause 85(2) of the Constitution of the Company and being eligible, have offered themselves for re-election:-
  - (a) Ms. Tang Jing Wen; and *Ordinary Resolution 3*
  - (b) Mr. Ho Tze-Shiang. *Ordinary Resolution 4*
5. To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors of the Company to determine their remuneration. *Ordinary Resolution 5*

#### Special Business

To consider and, if thought fit, with or without any modification, to pass the following Resolution:

6. **ORDINARY RESOLUTION** *Ordinary Resolution 6*  
 - **AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 76 OF THE COMPANIES ACT 2016 (“the Act”)**

“THAT pursuant to Sections 75 and 76 of the Act, ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the Constitution of the Company, and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities;

THAT pursuant to Section 85 of the Act to be read together with Clause 11 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act;

AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.”

7. To transact any other business that may be transacted at an AGM, due notice of which shall have been given in accordance with the Act and the Constitution of the Company.

## NOTICE OF THE SECOND ANNUAL GENERAL MEETING (CONT'D)

### BY ORDER OF THE BOARD

**YEOW SZE MIN (MAICSA 7065735) (SSM PC No. 201908003120)**

**LIM LIH CHAU (LS0010105) (SSM PC No. 201908001454)**

Company Secretaries

Kuala Lumpur

29 October 2025

### Notes:

1. For the purpose of determining a member who shall be entitled to attend the 2<sup>nd</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 52(2) of the Constitution of the Company and Section 34(1) of the Securities Industry (Central Depositories) Act 1991 ("**SICDA**") to issue a General Meeting Record of Depositors as at 20 November 2025. Only a depositor whose name appears on the Record of Depositors as at 20 November 2025 shall be entitled to attend the 2<sup>nd</sup> AGM or appoint proxies to attend and/or speak and/or vote on his/her behalf.
2. A member entitled to attend and vote at the 2<sup>nd</sup> AGM shall not be entitled to appoint more than two (2) proxies to attend and vote in his stead. Where a member appoints two (2) proxies, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
3. A proxy may, but need not, be a member of the Company and a member may appoint any person to be his proxy. There shall be no restrictions on the qualifications of the proxy and a proxy appointed to attend and vote at a general meeting shall have the same rights as the member to speak at the meeting.
4. Where a member of the Company is an Authorised Nominee as defined under the SICDA, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each Securities Account it holds to which shares in the Company standing to the credit of the said account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
7. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority by a notary public, shall be deposited at the office of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan, Malaysia or submitted via e-mail to [info@sshsb.com.my](mailto:info@sshsb.com.my) not less than forty-eight (48) hours before the time appointed for holding the 2<sup>nd</sup> AGM or adjournment thereof (**i.e. on or before Tuesday, 25 November 2025 at 2:00 p.m.**).
8. Any Notice of Termination of Authority to act as Proxy must be received by the Company before the commencement of the 2<sup>nd</sup> AGM or at any adjournment thereof, failing which, the termination of the authority of a person to act as proxy will not affect the following in accordance with Section 338 of the Act:
  - (a) the constitution of the quorum at such meeting;
  - (b) the validity of anything he did as chairman of such meeting;
  - (c) the validity of a poll demanded by him at such meeting; or
  - (d) the validity of the vote exercised by him at such meeting.

## NOTICE OF THE SECOND ANNUAL GENERAL MEETING (CONT'D)

### Explanatory Notes:

#### (a) **Audited Financial Statements for the financial year ended 30 June 2025**

This Agenda item is meant for discussion only, as the provision of Section 340(1)(a) of the Act does not require a formal approval of the shareholders. Therefore, this Agenda item is not put forward for voting.

#### (b) **Ordinary Resolution 1 – Directors’ fees**

The proposed Directors’ fees payable to the Non-Executive Directors of the Company for the period from 1 July 2025 until the next AGM of the Company shall be up to a total of RM350,000/- only, comprised the following rates based on responsibilities assumed:

Office	Amount (RM) per annum
Board Chairman	140,000
Non-Executive Directors	210,000
	350,000/-

The Ordinary Resolution 1, if approved, will authorise the payment of Directors’ fees pursuant to Clause 88 of the Constitution of the Company.

#### (c) **Ordinary Resolution 2 – Directors’ benefits payable to Non-Executive Directors**

The benefits payable to the Non-Executive Directors pursuant to Section 230(1)(b) of the Act has been reviewed by the Remuneration Committee and the Board of Directors of the Company, which recognises that the benefits payable is in the best interest of the Company for the applicable period of between 28 November 2025 to the next Annual General Meeting of the Company in year 2026.

The total estimated amount of Directors’ benefits payable is calculated based on the number of the Board of Directors’ and Board Committees’ meetings scheduled to be held between 28 November 2025 until the next AGM and other benefits. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

#### (d) **Ordinary Resolutions 3 to 4 – Re-election of Directors**

Pursuant to Clause 85(2) of the Constitution of the Company, the following Directors shall retire at the conclusion of the 2<sup>nd</sup> AGM but shall be eligible for re-election:

- (i) Ms. Tang Jing Wen; and
- (ii) Mr. Ho Tze-Shiang.

(collectively, the “Retiring Directors”)

All the Retiring Directors have consented to their re-election and have abstained from deliberation and voting in relation to their individual re-election at the Nominating Committee and/or Board of Directors’ meetings. The Nominating Committee and Board of Directors were satisfied with the performance of the Retiring Directors.

The profiles of the Retiring Directors are set out in the Annual Report 2025.

## NOTICE OF THE SECOND ANNUAL GENERAL MEETING (CONT'D)

### (e) **Ordinary Resolution 6 - Authority to issue shares pursuant to the Companies Act 2016**

The Company wishes to obtain the mandate on the authority to issue shares of not more than 10% of the total issued shares capital for the time being pursuant to the Act at the 2<sup>nd</sup> AGM of the Company (“**General Mandate**”).

The purpose to seek the General Mandate is to enable the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting as it would be both time and cost-consuming to organise a general meeting. This authority unless revoked or varied by the Company in general meeting, will expire at the next AGM. The proceeds raised from the General Mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital and/or acquisition(s).

Pursuant to Section 85 of the Act read together with Clause 11 of the Constitution of the Company, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other securities.

The Ordinary Resolution 6, if passed, would allow the Directors to issue new shares to any person under the authority to issue shares pursuant to the Act without having to offer the new shares to be issued equally to all existing shareholders of the Company prior to issuance.

This is the first General Mandate to be sought by the Company since its listing on the ACE Market of Bursa Securities on 28 May 2025.

### **Statement accompanying Notice of Annual General Meeting:**

#### **1. Pursuant to Rule 8.29 of the ACE Market Listing Requirements of Bursa Securities (excluding Directors standing for re-election)**

There are no individuals standing for election as Director of the Company at the 2<sup>nd</sup> AGM.

#### **2. Pursuant to Rule 6.04(3) of the ACE Market Listing Requirements of Bursa Securities**

Details on the authority to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Act are set out in Explanatory Note (e) of the Notice of the 2<sup>nd</sup> AGM.

### **Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at the 2<sup>nd</sup> AGM and/or any adjournment thereof, a member of the Company –

- (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”);
- (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.



**OASIS HOME HOLDING BERHAD**  
[Registration No. 202101011610 (1411909-M)]

**FORM OF PROXY**

\*I/We:

Full Name (In Block)	CDS account no.:	No. of Shares held:
Address:	NRIC/Passport/Registration no.:	
Contact no.:	Email address:	

being a \*member/members of **OASIS HOME HOLDING BERHAD** (“**Company**”), do hereby appoint:

**First Proxy “A”**

Full Name (In Block)	NRIC/ Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address	Email:		
	Contact:		

\*and/or

**Second Proxy “B”**

Full Name (In Block)	NRIC/ Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address	Email:		
	Contact:		

or failing \*him/her, the CHAIRMAN OF THE MEETING as \*my/our proxy to vote for \*me/us on \*my/our behalf at the Second Annual General Meeting (“**2<sup>nd</sup> AGM**”) of the Company to be held at Level 3, Ceria 3 & 4, Dorsett Putrajaya, Precinct 3, 62000 Putrajaya on Thursday, 27 November 2025 at 2:00 p.m. or any adjournment thereof.

Please indicate with an “X” in the appropriate space(s) provided below on how you wish your votes to be cast. If no specific direction as to voting is given, the proxy will vote or abstain from voting at \*his/her discretion.

Resolution No.	Ordinary Resolution	For	Against
1	To approve the payment of Directors’ fees to the Non-Executive Directors of the Company of up to RM350,000/- for the period from 1 July 2025 until the next AGM of the Company in year 2026		
2	To approve the benefits payable to the Non-Executive Directors up to RM15,000/- for the period from 28 November 2025 until the next AGM of the Company in year 2026		
3	To re-elect Ms. Tang Jing Wen as Director		
4	To re-elect Mr. Ho Tze-Shiang as Director		
5	To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Board of Directors of the Company to determine their remuneration		
<b>As Special Business</b>			
6	Authority to issue shares pursuant to Section 76 of the Companies Act 2016		

*\*strike out whichever not applicable*

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Signature of Member/Common Seal

**Notes:**

1. For the purpose of determining a member who shall be entitled to attend the 2<sup>nd</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 52(2) of the Constitution of the Company and Section 34(1) of the Securities Industry (Central Depositories) Act 1991 (“**SICDA**”) to issue a General Meeting Record of Depositors as at 20 November 2025. Only a depositor whose name appears on the Record of Depositors as at 20 November 2025 shall be entitled to attend the 2<sup>nd</sup> AGM or appoint proxies to attend and/or speak and/or vote on his/her behalf.
2. A member entitled to attend and vote at the 2<sup>nd</sup> AGM shall not be entitled to appoint more than two (2) proxies to attend and vote in his stead. Where a member appoints two (2) proxies, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
3. A proxy may, but need not, be a member of the Company and a member may appoint any person to be his proxy. There shall be no restrictions on the qualifications of the proxy and a proxy appointed to attend and vote at a general meeting shall have the same rights as the member to speak at the meeting.
4. Where a member of the Company is an Authorised Nominee as defined under the SICDA, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each Securities Account it holds to which shares in the Company standing to the credit of the said account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under the corporation’s seal or under the hand of an officer or attorney duly authorised.
7. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority by a notary public, shall be deposited at the office of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan, Malaysia or submitted via e-mail to [info@sshb.com.my](mailto:info@sshb.com.my) not less than forty-eight (48) hours before the time appointed for holding the 2<sup>nd</sup> AGM or adjournment thereof (**i.e. on or before Tuesday, 25 November 2025 at 2:00 p.m.**).
8. Any Notice of Termination of Authority to act as Proxy must be received by the Company before the commencement of the 2<sup>nd</sup> AGM or at any adjournment thereof, failing which, the termination of the authority of a person to act as proxy will not affect the following in accordance with Section 338 of the Act:
  - (a) the constitution of the quorum at such meeting;
  - (b) the validity of anything he did as chairman of such meeting;
  - (c) the validity of a poll demanded by him at such meeting; or
  - (d) the validity of the vote exercised by him at such meeting.

**Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and /or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of the 2<sup>nd</sup> Annual General Meeting dated 29 October 2025.

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AFFIX  
STAMP

**OASIS HOME HOLDING BERHAD**  
[Registration No. 202101011610 (1411909-M)]  
c/o Securities Services (Holdings) Sdn. Bhd.  
Level 7, Menara Milenium,  
Jalan Damanlela,  
Pusat Bandar Damansara,  
Damansara Heights,  
50490 Kuala Lumpur,  
Wilayah Persekutuan

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**OASIS HOME HOLDING BERHAD**

(Registration No. 202101011610 (1411909-M))

(Incorporated in Malaysia under the Companies Act 2016)

25, Jalan PP11/3, Taman Putra Perdana, 47130 Puchong, Selangor Darul Ehsan, Malaysia  
Tel. No. : +603 8322 6571/ 8320 9060/ 8325 1205 Fax. No. : +603 8322 7804  
Email : support@oasiswiss.com Webpage: www.oasishome.com.my