

New Project Wins to Contribute in 2026

- **Broadly flat PBT of RM73.2 million in FY2025**
- **RM5.5 billion construction orders secured in 2025**
- **Strong property sales of RM927.4 million, driven by Gold Coast projects**

KUALA LUMPUR, 27 FEBRUARY 2026 – Malaysian Resources Corporation Berhad (MRCB or the Group) recorded revenue of RM1,197.8 million and a profit before tax of RM73.2 million for the financial year ended 31 December 2025, compared to RM1,645.4 million and RM75.0 million, respectively, in 2024. The 2% decline in profit before tax was mainly attributable to lower contributions from both the Property Development & Investment and Engineering, Construction & Environment divisions, reflecting reduced sales of completed unsold units following the progressive depletion of inventories and minimal contributions from newly secured large construction projects that are still ramping up.

The Property Development & Investment Division recorded revenue of RM199.8 million in FY2025, compared to RM288.3 million in 2024, primarily due to lower revenue recognition as inventories at completed developments continued to decline. The Division recorded a reduced operating loss of RM9.8 million in 2025, due to reversals of impairment losses and write-backs of provisions that were no longer required. The Division achieved property sales of RM927.4 million during the year, mostly from its VISTA and MARIS developments in Gold Coast, Australia. The Group has RM2.2 billion worth of launches in Malaysia planned in 2026, subject to approvals.

The Engineering, Construction & Environment Division recorded revenue of RM916.1 million in FY2025, a 29% decrease from RM1,282.8 million achieved in 2024. Operating profit also declined by 29% to RM118.1 million, largely due to lower revenue recognition from the LRT3 project as it approached 100% completion, while newly secured large projects remained in the early phases of construction. The RM2.9 billion Kompleks Sukan Shah Alam (KSSA) redevelopment project recorded physical and financial progress of 6.6% and 4.8%, respectively, reflecting mostly low-value demolition works, while the RM2.4 billion project to construct five reinstated LRT3 stations awarded in February 2025 had yet to commence construction. Other contributions came from the Muara Sungai Pahang Phase 3 and Sungai Langat Phase 2 flood mitigation projects, which achieved financial progress of 83% and 17% respectively. The Division continues to tender for rail infrastructure, airport upgrades, road and highway projects, energy grid infrastructure, water-related works, as well as public facility construction projects.

Group Managing Director, Datuk Imran Salim said, “With RM5.5 billion of new construction project wins and strong overseas property sales in 2025, along with the RM2.2 billion of Malaysian property launches earmarked in 2026, we are confident that with this robust new project pipeline, we are entering a new growth cycle for MRCB.”



About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment; and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,228-acre land bank, which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world-class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high-voltage power transmission projects, and the rehabilitation of rivers and coastal areas.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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