



MALAYSIAN RESOURCES CORPORATION BERHAD
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- **MEDIA RELEASE**

For Immediate Release

MRCB Records Revenues of RM1,697 million and Profit before Taxation of RM370.1 million in 2015, and three Major Deals with a GDV of RM15 billion.

Kuala Lumpur Sentral CBD, 22 February 2016 – Malaysian Resources Corporation Berhad (MRCB) wishes to announce that for the financial year ended 31 December 2015, the Group reported revenues and profit before taxation of RM1,697 million and RM370.1 million respectively, compared to RM1,515 million and RM220.6 million respectively in the preceding financial year ended 31 December 2014. The strong revenue growth and higher profit before taxation was attributable to the completion of the Q Sentral development, the sale of Platinum Sentral and other investments, as well as contributions from other on-going residential development projects that included the Sentral Residences and 9 Seputeh.

A higher revenue of RM388.2 million was also recorded in the final quarter of 2015, compared with the revenue of RM374.1 million in the immediate preceding quarter ended 30 September 2015, which was mainly attributable to the Engineering and Construction Division.

The strong performance and value created from the monetisation and crystallization of the Group's assets, including disposals to the REIT, was a direct result of the corporate transformation plan embarked on by the Group. The Group's recent additions to its strategic land bank, and it winning several new major construction contracts is in line with the Group's growth strategy.

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MRCB scored a hat-trick of major job wins in 2015, namely the development of Cyberjaya City Centre, the Regeneration of KL Sports City and Kwasa Utama Commercial development, totaling nearly RM15 billion.

The Group will continue to focus on its property project launches and actively participating in tenders for more construction contracts to grow its order book. With these strategies in place, the Board is optimistic of its prospects in the financial year 2016.

Ends

About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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