

## **MRCB Records RM826.0 million Revenue in 9M 2025**

- **New construction projects still in infancy and yet to contribute significantly**
- **Strong property sales of RM836.6 million; on track to meet RM1 Billion sales target**
- **Construction order book of RM5.5 billion**

**KUALA LUMPUR, 27 NOVEMBER 2025** – Malaysian Resources Corporation Berhad (MRCB or the Group) recorded a Revenue of RM826.0 million and a Profit Before Tax of RM31.7 million for the 9 months ended 30 September 2025, compared to RM1,274.7 million and RM69.6 million, respectively, in the corresponding period in 2024. The decline in Revenue compared to the corresponding period in 2024 was due to the near completion of the LRT3 construction project and large new replacement construction projects won by the Group still being in their infancy, when there is little revenue available to be recognised.

The Property Development & Investment Division, recorded revenue of RM118.4 million and an operating profit of RM20.1 million in the 9 months ended 30 September 2025, mainly contributed by the reversal of impairment losses made previously that are no longer applicable due to changes in development plans in property projects and the write back of provisions for costs related to completed projects also no longer required. The division is on track to reach its property sales target of RM1 billion by end of 2025, achieving RM836.6 million during the 9-month period, an increase of 30% over the corresponding period in 2024, comprising mostly the sale of completed unsold units in Malaysia and from ongoing developments in Gold Coast, Australia. To date in 2025, MRCB has launched RM1.7 billion worth of international properties, namely MARIS, a 192-unit apartment in Southport, Gold Coast, and the Symphony Centre, a 21-storey building with a mixture of retail and commercial space and over 70 apartments in Auckland, New Zealand.

The Engineering, Construction & Environment Division reported revenue of RM647.4 million in the 9 months ending 30 September 2025, a 34% decline from RM984.8 million in the corresponding period in 2024. Operating profit declined by 75% to RM36.5 million, compared to the corresponding period last year, largely due to lower contributions from the LRT3 project as it nears completion, while contributions from the recently won Kompleks Sukan Shah Alam project remain low as it remains in the demolition and earthwork phases. Other contributions came from the RM380 million Muara Sungai Pahang Phase 3 and the RM250 million Sungai Langat Phase 2 flood mitigation projects, which had achieved financial progress of 71% and 14% respectively. The LRT3 project achieved physical construction progress of 99% and financial progress of 98% as of 30 September 2025. The division has RM5.5 billion worth of projects secured in its orderbook, mostly comprising of the RM2.9 billion Kompleks Sukan Shah Alam and RM2.4 billion contract to construct five (5) reinstated stations and other related infrastructure and systems works for the LRT3 line. The division's tender book currently stands at RM6.9 billion, consisting of railway infrastructure and systems, airport upgrades, road and highway projects, power cable system enhancements and water reservoir projects.



### **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,156-acre land bank, which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world-class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high-voltage power transmission projects and the rehabilitation of rivers and coastal areas.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

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