

**MRCB Records RM516 million Revenue in H1 2025; Strong Property Sales Pipeline**

- **Revenue RM516.0 million; PBT RM8.1 million in H1 2025**
- **Property sales of RM453.3 million; on track to meet 2025 sales target of RM1 billion**
- **Secured RM2.9 billion Kompleks Sukan Shah Alam construction contract, taking H1 2025 contract wins to RM5.6 billion**

**KUALA LUMPUR, 27 AUGUST 2025** – Malaysian Resources Corporation Berhad (MRCB or the Group) recorded Revenue of RM516.0 million and Profit Before Tax of RM8.1 million in the first half of 2025, compared to RM848.4 million and RM67.3 million, respectively, in the corresponding period in 2024. The lower revenue and profit before tax were due to lower contributions from both the Property Development & Investment and Engineering, Construction & Environment Divisions, as new property development projects and new construction projects remained in their early development stages, with minimal revenue to recognise, and the LRT3 construction project neared physical construction progress of 99% and financial progress of 98%.

The Property Development & Investment Division recorded a 56% decrease in revenue to RM74.5 million in H1 2025. This was primarily due to a lower contribution from the sales of completed units and ongoing property development projects. Despite lower revenue during the period, the Division recorded an operating profit of RM7.8 million, supported primarily by the write-back of provisions for costs from completed projects that are no longer required. The Division sold RM453.3 million worth of properties in H1 2025, on track to reach its 2025 sales goal of RM1 billion. During the quarter, the Group launched MARIS, a 192-unit resort-style apartment development in Southport, Gold Coast, with a GDV of RM620 million (AUD 207 million), and recorded sales of 97 units, representing 51% of the total units for sale and 46% of GDV. The Group launched RM1.7 billion of properties in H1 2025 and has a further RM1.1 billion worth of launches earmarked for the remainder of 2025, to achieve its target of RM2.8 billion.

The Engineering, Construction & Environment Division reported revenue of RM400.9 million for the period ended 30 June 2025, a 38% decline from RM642.6 million in the corresponding period in 2024, as contributions were low due to projects still at their early stages. Operating profit declined by 79% to RM22.3 million, compared to the corresponding period last year, with contributions from LRT3 project, and the RM380 million Muara Sungai Pahang Phase 3 and the RM250 million Sungai Langat Phase 2 flood mitigation projects, which had achieved progress of 64% and 13% respectively by the end of the period. New construction projects secured during Q2 2025 included the RM2.9 billion Kompleks Sukan Shah Alam project, which along with the contract to construct 5 reinstated stations and other related infrastructure and systems works for the LRT3 line, took the total value of new projects secured in H1 2025 to RM5.6 billion.

The Division's tender book currently stands at RM6.0 billion, with active bids spanning railway infrastructure and systems, airport upgrades, road and highway projects, as well as power cable system enhancements. Beyond transportation infrastructure, the Group is also pursuing opportunities in climate change adaptation projects, with a focus on flood mitigation, renewable and clean energy infrastructure, and water-related projects.



## **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,156-acre land bank, which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world-class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high-voltage power transmission projects and the rehabilitation of rivers and coastal areas.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

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