

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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MALAYSIAN RESOURCES CORPORATION BERHAD

[Registration No. 196801000388 (7994-D)]
(Incorporated in Malaysia)

STATEMENT TO SHAREHOLDERS

IN RELATION TO THE

PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The ordinary resolution in respect of the above proposal will be tabled at the 52nd Annual General Meeting ("AGM") of the Company to be held virtually through live streaming from the broadcast venue at KL Sentral Room, Level 30, Menara Allianz Sentral, No. 203 Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur on Wednesday, 7 June 2023 at 10.00 a.m. The Notice of the 52nd AGM together with the Proxy Form are incorporated in the Integrated Annual Report 2022 of the Company which are available on the Company's website at <https://www.mrcb.com.my/investor-relations/shareholder.html/>

The Proxy Form or other instruments of appointment must be deposited at the office of our Share Registrar, Boardroom Share Registrars Sdn Bhd ("Boardroom") at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia or lodged electronically via "Boardroom Smart Investor Portal" at <https://investor.boardroomlimited.com> or by e-mail to bsr.helpdesk@boardroomlimited.com not less than 48 hours before the time set for holding the AGM or any adjournment thereof.

The lodging of the Form of Proxy will not preclude you from participating and voting remotely at the 52nd AGM should you subsequently wish to do so.

Shareholders are advised to refer to the steps set out in the Administrative Note in order to register, participate and vote remotely at our virtual 52nd AGM.

Last date and time for lodging the Form of Proxy: 5 June 2023 at 10.00 a.m

DEFINITIONS

For the purpose of this Statement, except where the context otherwise requires, the following definitions shall apply:

Act	: Companies Act 2016 as amended from time to time and any re-enactment thereof
AGM	: Annual General Meeting
Board	: The Board of Directors of MRCB
Bursa Securities	: Bursa Malaysia Securities Berhad [200301033577 (635998-W)]
Director(s)	: Directors of MRCB and shall have the meaning given in Section 2(1) of the Capital Markets and Services Act, 2007
EPS	: Earnings Per Share
Listing Requirements	: The Main Market Listing Requirements of Bursa Securities including any amendments thereto that may be made from time to time
LPD	: 31 March 2023, being the latest practicable date prior to the issuance of this Statement
LTIP	: Long Term Incentive Plan
Minister	: The Minister charged with the responsibility for companies
Major Shareholder	: A person who has an interest or interests in one or more voting shares in the Company and the number or the aggregate number of those shares is: (a) 10% or more of the total number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act.
MRCB or Company	: Malaysian Resources Corporation Berhad [1968001000388 (7994-D)]
MRCB Group or Group	: MRCB and its subsidiary companies, collectively
NA	: Net Assets
Proposed Renewal	: Proposed renewal of authority for the Company to carry out the Proposed Share Buy-Back
Proposed Share Buy-Back	Proposed purchase of up to ten percent (10%) of the total number of issued shares of the Company
Purchased Shares	: Shares purchased pursuant to the Proposed Renewal
RM and sen	: Ringgit Malaysia and sen respectively

DEFINITIONS (Cont'd)

- Rules on Take-Overs : Rules on Take-Overs and Mergers and Compulsory Acquisitions 2016 as amended from time to time and any re-enactment thereof
- MRCB Share(s) or Share(s) : Ordinary share(s) in MRCB
- Shareholder(s) : Shareholder(s) of MRCB
- Statement : This Statement to Shareholders dated 28 April 2023 in relation to the Proposed Renewal
- Substantial Shareholder : Shall have the meaning given in Section 136 of the Act
- WAP : Weighted Average Market Price
- Warrants B : Warrants B issued by the Company pursuant to the Deed Poll dated 19 September 2017, constituting the Warrants B 2017/2027, which will expire on 29 October 2027.

All references to “you” in this Statement are to the shareholders of MRCB.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include a corporation, unless otherwise specified.

Any reference in this Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Statement shall be a reference to Malaysian time, unless otherwise stated.

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MALAYSIAN RESOURCES CORPORATION BERHAD

[Registration No. 196801000388 (7994-D)]

(Incorporated in Malaysia)

STATEMENT TO SHAREHOLDERS

In relation to the

PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

At the last 51st AGM held on 2 June 2022, the Shareholders had inter-alia, given a mandate for the Company to purchase up to ten percent (10%) of the total number of issued Shares of the Company. This authority shall lapse at the conclusion of the forthcoming 52nd AGM unless a new mandate is obtained from the Shareholders.

The Company had on 5 April 2023, announced its intention to seek Shareholders' approval for the Proposed Renewal at the forthcoming 52nd AGM of the Company to be held on 7 June 2023.

This Statement serves to provide you with the relevant information on the Ordinary Resolution pertaining to the Proposed Renewal, to set out the recommendation of the Board and to seek your approval on the resolution pertaining to the Proposed Renewal to be tabled at the forthcoming 52nd AGM of the Company.

2. DETAILS OF THE PROPOSED RENEWAL

The Board proposes to seek approval from its Shareholders for a renewal of authority to enable the Company to purchase up to a maximum of ten percent (10%) of the total number of issued Shares of the Company at any point in time during the authorised period, subject to compliance with the provision of the Act, the Listing Requirements and/or any other relevant authorities.

The authority from the Shareholders for the Proposed Renewal will be effective immediately upon the passing of the Ordinary Resolution on the Proposed Renewal at the forthcoming 52nd AGM to be held on 7 June 2023 and shall continue to be in force until:-

- (a) the conclusion of the next AGM of the Company at which time it will lapse, unless the authority is renewed by an Ordinary Resolution passed at that meeting, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (c) revoked or varied by Ordinary Resolution passed by the Shareholders in a general meeting;

whichever occurs first.

The Shareholders' approval for the Proposed Renewal does not impose an obligation on the Company to purchase its own Shares on Bursa Securities. The Proposed Renewal will allow the Board to exercise the power of the Company to purchase its own Shares at any time within the abovementioned time period.

The purchase of such Shares will be carried out through Bursa Securities via stockbrokers appointed by the Company and the purchase is made in good faith and in the best interests of the Company.

3. SOURCE OF FUNDS

Paragraph 12.10(1) of the Listing Requirements stipulates that the purchases of own shares must be made wholly out of the retained profits of the listed corporation.

Accordingly, the Board proposes that the maximum amount of funds to be allocated by the Company for the purpose of purchasing its own Shares shall not exceed the total amount of retained profits of the Company. Based on the latest audited financial statements for the financial year ended 31 December 2022, the retained profits of the Company was RM61,426,039.

The Proposed Share Buy-Back, if implemented will be financed through internally generated funds and/or borrowings and will be made wholly out of the retained profits of the Company. In the event the Company decides to use external borrowings, the Board will ensure that the Company will be capable of repaying such borrowings and that such repayment will not have any material impact on the cash flow of the Company. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Share Buy-Back and any prevailing laws, including compliance with the twenty-five percent (25%) public shareholding spread.

4. PURCHASE/RESALE PRICE

Pursuant to the Listing Requirements, the Company may only purchase its own Shares on Bursa Securities at a price which is not more than fifteen percent (15%) above the WAP of MRCB Shares for the five (5) market days immediately preceding the date of the purchase(s).

When the Shares are purchased by the Company, the Directors may resolve, at its discretion to cancel the Shares or retain the Shares as treasury shares or retain part of the Shares as treasury shares and cancel the remainder of the Shares. Where the Directors resolve to retain the Shares so purchased as treasury shares, the Directors may:

- (a) distribute the treasury shares as dividends to Shareholders; or
- (b) resell the treasury shares or any of the treasury shares in accordance with the relevant rules of Bursa Securities; or
- (c) transfer the treasury shares or any of the treasury shares for the purposes of or under an employees' share scheme; or
- (d) transfer the treasury shares or any of the treasury shares as purchase consideration;
- (e) cancel the treasury shares, or any of the treasury shares; or
- (f) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister may by order prescribe.

In the event the Shares purchased are held as treasury shares, the rights attached to them as to voting at meetings, entitlements for dividends and participation in any distribution or otherwise are suspended, and the treasury shares shall not be taken into account in calculating the number or percentage of shares or a class of shares in the Company for the purposes including the determination of substantial shareholdings, take-overs, notices, the requisition of meetings, the quorum for meetings and the result of a vote on resolution(s) at shareholders meetings.

An immediate announcement will be made to Bursa Securities in relation to the Shares purchased and the treatment of the Shares purchased.

Pursuant to Paragraph 12.18 of the Listing Requirements, the Company may only resell or transfer any treasury shares on Bursa Securities at:

- (a) a price which is not less than the WAP for the Shares for the five (5) market days immediately before the resale or transfer; or
- (b) a discounted price of not more than 5% to the WAP for the Shares for the five (5) market days immediately before the resale or transfer provided that:
 - (i) the resale or transfer takes place not earlier than thirty (30) days from the date of purchase; and
 - (ii) the resale or transfer price is not less than the cost of the purchase of the Shares being resold or transferred.

5. RATIONALE FOR THE PROPOSED SHARE BUY-BACK

The Proposed Share Buy-Back will enable the Company to utilise any of its surplus financial resources which is not immediately required for other uses, to purchase its own Shares from the market. The Company will be able to purchase its own Shares when the Shares are being traded at values that are grossly below what the Board believes to be their intrinsic value. This will enable the price of MRCB Shares traded on Bursa Securities to be stabilised and therefore better reflect its fundamentals.

If the Shares purchased are subsequently cancelled, all else being equal, the EPS of MRCB may be strengthened and if so, it is expected to benefit the Shareholders of the Company.

If the Shares Purchased are held as treasury shares, such Shares may potentially be resold on Bursa Securities at a higher price and therefore realising a potential gain. Should the treasury shares be distributed as share dividends, this would serve to reward the Shareholders of the Company.

6. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK

The potential advantages and disadvantages of the Proposed Share Buy-Back, to the Company and its Shareholders, if implemented, are as follows:

Potential advantages:

- (a) allows the Company the flexibility to achieve its desired capital structure;
- (b) rewards the Shareholders in the event the treasury shares are distributed as share dividends;
- (c) provides an opportunity for the Company to make a gain when it resells the Purchased Shares for cash when the market conditions improve; and
- (d) mitigates the dilution effects on the Company's EPS as a result of exercise of Warrants B and issuance of Shares pursuant to LTIP.

Potential disadvantages:

- (a) the Proposed Share Buy-Back will reduce the financial resources of MRCB Group and may result in the Group forgoing better investment opportunities that may emerge in the future; and
- (b) as the Proposed Share Buy-Back can only be made out of retained profits of the Company, it may result in the reduction of financial resources available for distribution to Shareholders in the immediate future.

Nevertheless, the Proposed Share Buy-Back is not expected to have any material disadvantage to the Company and our Shareholders, as it will be implemented only after careful consideration of the financial resources of the Group and its resultant impact. The Board will be mindful of the interest of the Company and its Shareholders in undertaking any purchase of its own Shares and in the subsequent resale of treasury shares on Bursa Securities, if any.

7. EFFECTS OF THE PROPOSED SHARE BUY-BACK

7.1 Share Capital

The effects of the Proposed Share Buy-Back on the issued and paid-up share capital of the Company will depend on whether the Purchased Shares are cancelled or retained as treasury shares.

The Proposed Share Buy-Back will result in a reduction of the issued and paid-up share capital of the Company if the Purchased Shares are cancelled. The effects of the Proposed Share Buy-Back are illustrated based on the following assumptions:

Scenario 1

Assuming no exercise of Warrants B, prior to the Company purchasing its own Shares of approximately ten percent (10%) of its total number of issued ordinary shares and such Shares purchased are cancelled.

Scenario 2

Assuming full exercise of 438,518,157 Warrants B into Shares, prior to the Company purchasing its own Shares of approximately ten percent (10%) of its total number of issued ordinary shares and such Shares purchased are cancelled.

The effects of the Proposed Share Buy-Back on the number of issued share capital of MRCB are set out below:

	Scenario 1	Scenario 2
	No. of Shares	No. of Shares
Total number of issued shares as at LPD	4,467,509,508	4,467,509,508
Shares to be issued upon full exercise of Warrants	-	438,518,157
Sub-Total	-	4,906,027,665
Shares to be issued pursuant to the LTIP in 2023*	-	-
	4,467,509,508	4,906,027,665
Less: Maximum number of Shares that may be purchased and cancelled pursuant to the Proposed Share Buy-Back	(446,750,950)	(490,602,766)
Total number of issued shares after Proposed Share Buy-Back	4,020,758,558	4,415,424,899

Notes:

* There will be no allotment of shares pursuant to LTIP in 2023.

However, the Proposed Share Buy-Back is not expected to have any effect on the issued share capital if all Purchased Shares are retained as treasury shares, resold or distributed to the Shareholders.

7.2 Net Assets

When the Company purchases its own Shares, regardless of whether they are retained as treasury shares or subsequently cancelled, the NA per Share of MRCB Group will decrease if the cost per Share purchased exceeds the NA per Share of MRCB Group at the relevant point in time. However, if the cost per Share purchased is below the NA per Share of MRCB Group at the relevant point in time, the NA per Share of MRCB Group will increase.

In the case where the Purchased Shares are treated as treasury shares and subsequently resold on Bursa Securities, the NA per Share of MRCB Group upon the resale will increase if the Company resell the treasury shares at higher price than the cost of purchase and vice-versa. If the treasury shares are distributed as share dividends, the NA of MRCB Group will decrease by the cost of the treasury shares at the point of purchase.

7.3 Working Capital

The implementations of the Proposed Share Buy-Back will reduce the working capital of MRCB Group, the quantum of which depends on, amongst others, the number of Shares eventually purchased and the purchase price of those Shares.

For Shares so purchased which are retained as treasury shares, the working capital of the Company will increase upon its resale. In this respect, the quantum of the increase in working capital depends on the actual selling price(s) of the treasury shares and the number of treasury shares sold.

7.4 Earnings Per Share

The effect of the Proposed Share Buy-Back on the earnings of MRCB Group will depend on the purchase price, the number of Purchased Shares, the effective funding cost to MRCB Group to finance the Purchased Shares and/or any loss in interest income to the Company if internally generated funds are utilised.

The effective reduction in the number of Shares applied in the computation of the consolidated EPS pursuant to the Proposed Share Buy-Back may generally, all else being equal, have a positive impact on the consolidated EPS of the Company when the Proposed Share Buy-Back is implemented.

7.5 Dividend

Assuming the Proposed Share Buy-Back is implemented and the dividend quantum is maintained at historical levels, the Proposed Share Buy-Back will have the effect of increasing the dividend rate of the Company as dividends will be paid on the remaining issued share capital of the Company (excluding Treasury Shares).

The Proposed Share Buy-Back may have an impact on the Company's dividend policy as it will reduce the cash available which may otherwise be used for dividend payments. Notwithstanding the above, MRCB Shares purchased which are held as treasury shares may be distributed as Share dividends to shareholders of the Company, if the Board decides to do so.

7.6 Shareholdings

The following tables show the effects of the Proposed Share Buy-Back on the Substantial Shareholders' and Directors' shareholdings (if any) as at the LPD assuming that:

- (a) the purchase of own shares of up to 10% of the total issued shares of MRCB;
- (b) the MRCB Shares so purchased are cancelled;
- (c) the Substantial Shareholders and/or Directors do not sell down their shareholdings; and
- (d) there will be dilution of issued shares of MRCB upon full exercise of Warrants B.

As at the LPD, none of the Directors hold any Shares or Warrants B in MRCB, save for the following Directors:

- (a) Datuk Seri Amir Hamzah Azizan, Non-Independent Non-Executive Chairman;
- (b) Tan Sri Mohamad Salim Fateh Din, Executive Vice Chairman;
- (c) Mohd Imran Mohamad Salim, Group Managing Director; and
- (d) Dato' Wan Kamaruzaman Wan Ahmad, Senior Independent Director.

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The proforma effects of the Proposed Renewal of Share Buy-back Authority on the shareholdings structure of the substantial shareholders and Directors (if any) are set out below:

(a) **Assuming no exercise of Warrants (Minimum Scenario)**

	No. of Shares as at LPD				After Proposed Share Buy-Back (assuming full cancellation of Shares purchased)			
	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Substantial shareholders								
Employees Provident Fund ("EPF")	1,617,485,447	36.21	-	-	1,617,485,447	40.23	-	-
Gapurna Sdn Bhd ("Gapurna")	691,624,394	15.48	-	-	691,624,394	17.20	-	-
Lembaga Tabung Haji ("LTH")	255,187,546	5.71	-	-	255,187,546	6.35	-	-
Director								
Datuk Seri Amir Hamzah Azizan	667	0.00	-	-	667	0.00	-	-
Tan Sri Mohamad Salim Fateh Din	1,388,800	0.03	⁽¹⁾ 691,624,394	15.48	1,388,800	0.03	⁽¹⁾ 691,624,394	17.20
Mohd Imran Mohamad Salim	468,200	0.01	-	-	468,200	0.01	-	-
Dato' Wan Kamaruzaman Wan Ahmad	286,875	0.01	-	-	286,875	0.01	-	-

(b) **Assuming full exercise of Warrants (Maximum Scenario)**

	No. of Shares as at LPD				After full exercise of Warrants (I)				After (I) and Proposed Share Buy-Back (assuming full cancellation of Shares purchased)			
	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Substantial shareholders												
Employees Provident Fund ("EPF")	1,617,485,447	36.21	-	-	1,617,485,447	32.97	-	-	1,617,485,447	36.63	-	-
Gapurna Sdn Bhd ("Gapurna")	691,624,394	15.48	-	-	[#] 762,933,543	15.55	-	-	[#] 762,933,543	17.28	-	-
Lembaga Tabung Haji ("LTH")	255,187,546	5.71	-	-	255,187,546	5.20	-	-	255,187,546	5.78	-	-
Director												
Datuk Seri Amir Hamzah Azizan	667	0.00	-	-	667	0.00	-	-	667	0.00	-	-
Tan Sri Mohamad Salim Fateh Din	1,388,800	0.03	⁽¹⁾ 691,624,394	15.48	1,388,800	0.03	^{#(1)} 762,933,543	15.55	1,388,800	0.03	^{#(1)} 762,933,543	17.28
Mohd Imran Mohamad Salim	468,200	0.01	-	-	468,200	0.01	-	-	468,200	0.01	-	-
Dato' Wan Kamaruzaman Wan Ahmad	286,875	0.01	-	-	286,875	0.01	-	-	286,875	0.01	-	-

Notes :-

⁽¹⁾ Deemed interested by virtue of his interest in Gapurna Sdn Bhd

[#] Based on 71,309,149 Warrant B held by Gapurna Sdn Bhd

There is no issuance of LTIP in 2023

8. PUBLIC SHAREHOLDING SPREAD

As at LPD, the public shareholding spread of the Company is 48.26%. The public shareholding spread of the Company is expected to reduce to 42.51%, assuming the Company implements the Proposed Share Buy-Back in full, i.e. up to 10% of the existing number of Shares of the Company with the Shares purchased from public and all the purchased shares are cancelled.

The Board will ensure that the Company complies with the minimum public shareholding spread of 25% in implementing the Proposed Share Buy-Back.

9. IMPLICATION RELATING TO THE RULES ON TAKE-OVERS

In the event that the Proposed Share Buy-Back results in any Major Shareholder and/or persons acting in concert with him/her obtaining control in a Company pursuant to the Rules on Take-Overs, the affected Major Shareholder and/or persons acting in concert with him/her will be obliged to make a mandatory offer for the remaining MRCB Shares not held by him/her.

In the event the Proposed Share Buy-Back results in any Major Shareholder and/or persons acting in concert with him/her who already holds more than 33% but less than 50% of the voting shares of the Company increasing by more than 2% in any six (6) months period, pursuant to the Rules on Take-Overs, the affected Major Shareholder and/or persons acting in concert with him/her will be obliged to make a mandatory offer for the remaining MRCB Shares not held by him/her.

It is not the intention of the Company to cause any Shareholder to trigger an obligation to undertake a mandatory general offer under the Rules on Take-Overs and the Board will be mindful of the above implications of the Rules on Take-Overs in making any purchase of its own MRCB Shares pursuant to the Proposed Share Buy-Back.

However, the affected Major Shareholder and/or persons acting in concert with him/her may apply for a waiver from the Securities Commission pursuant to the Rules on Take-Overs.

10. PURCHASE, RESALE AND CANCELLATION OF TREASURY SHARES MADE IN THE PRECEDING 12 MONTHS

The Company does not hold any treasury shares as at LPD and has not purchased, resold, transferred and/or cancelled any treasury shares in the preceding 12 months.

11. HISTORICAL SHARE PRICES

The following table sets out the monthly highest and lowest prices of the Shares of the Company traded on Bursa Securities for the past twelve (12) months from April 2022 to March 2023:

		High	Low	
2022	April	0.410	0.355	
	May	0.385	0.335	
	June	0.400	0.340	
	July	0.350	0.330	
	August	0.365	0.340	
	September	0.355	0.295	
	October	0.325	0.285	
	November	0.345	0.280	
	December	0.340	0.290	
	2023	January	0.335	0.285
		February	0.365	0.315
		March	0.350	0.300

The last transacted market price of MRCB Shares as at LPD was RM0.345.

(Source: *The Wall Street Journal*)

12. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

Save for the proportionate increase in the percentage of shareholdings and/or voting rights in their capacity as Shareholders as a consequence of the Proposed Share Buy-Back, none of the Major Shareholders or Directors of the Company or persons connected to them has any interest, direct or indirect, in the Proposed Share Buy-Back, or in the resale of the treasury shares, if any.

13. DIRECTORS' RECOMMENDATION

Your Directors, having considered all aspects of the Proposed Renewal, are of the opinion that the Proposed Renewal is in the best interest of the Company and its Shareholders. Accordingly, they recommend that you vote in favour of the Ordinary Resolution pertaining to the Proposed Renewal to be tabled at the forthcoming 52nd AGM.

14. AGM

The Ordinary Resolution on the Proposed Renewal is set out as Special Business in the notice of AGM in the Integrated Annual Report 2022 of the Company. The AGM will be conducted entirely through live streaming from the broadcast venue at KL Sentral Room, Level 30, Menara Allianz Sentral, No. 203 Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur on Wednesday, 7 June 2023 at 10.00 a.m.

15. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I for further information

Yours faithfully
for and on behalf of the Board of
MALAYSIAN RESOURCES CORPORATION BERHAD

MOHD IMRAN MOHAMAD SALIM
Group Managing Director

FURTHER INFORMATION

1. RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Board of Directors of MRCB and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statements herein false or misleading.

2. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at Level 33A, Menara NU 2, No. 203 Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur during normal office hours from Mondays to Fridays (excluding public holidays) for the period commencing from the date of this Statement up to and including the date of the forthcoming AGM:

- (i) Constitution of the Company;
- (ii) Audited consolidated financial statements of MRCB for the past two (2) financial years ended 31 December 2021 and 2022;

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