

**RESPONSES TO QUESTIONS ASKED BEFORE AND DURING
MRCB'S 50TH AGM HELD ON 8TH JUNE 2021**

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS	
<ol style="list-style-type: none"> 1. Pls give us some food vouchers or e-wallet or e-vouchers for attending this meeting. Times are bad now. TQ. 2. For virtual meeting, is the company going to reward investor with door gift? 3. Sincerely hope for e-cash voucher for those who participate in this AGM. We never request for reduce on director remuneration. Hopefully board will reciprocate in similar manner. 4. Do take note that this is virtual AGM. Our patient is running out until the time where a physical meeting is convene and all the courtesies and hospitality will be extended due to all of us are at advance age. I on behalf of minority shareholder view of point would like to appeal for participation gift to those who attend this AGM. Believe that next year AGM still in virtual mode in view of poor vaccination rates. Do good for others, it will come back in unexpected ways. 5. Kindly provide e voucher to those who participate. I believe this is request was raised on last AGM but board not consider our view at all. We are minority shareholders and almost all of listed company resolution passed with 99%. Our thoughts are meaningless since resolution can easily pass through. We just need minor perk such as e-door gift for taking initiative to participate and increase participation rate. 6. Hopefully the boards can give evouchers to participants who attend virtual agm. Thank you. 7. Will the company be considering a small token for shareholders attending this virtual agm. 	<ul style="list-style-type: none"> • There will be no door gifts or e-vouchers, as advised in our Administrative Guide dated 30 April 2021 circulated together with the Notice of the 50th AGM,

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
<p>8. Would the board kindly consider giving us e- wallet as a token of appreciation for attending this RPV, especially during this difficult time of FMCO. Thank you. I would like to request a printed hard copy of the company annual report.</p> <p>9. Good morning, hope the Board may consider rewarding participants with an eWallet (TnG reload pin) as a token of appreciation. TQ</p> <p>10. Good morning, hope the Board may consider rewarding participants with an eWallet (TnG reload pin) as a token of appreciation. TQ</p> <p>11. Will the management reward shareholders with TnG reoad pin in this virtual AGM ?</p> <p>12. Totally dismayed to know that no door gift distribution. Life is short. Do kindly review the decision which highly anticipated / demand by minor shareholder. Much appreciated.</p> <p>13. Dear BOD - Pls give us e-vouchers, food vouchers or e-wallet. TQ</p> <p>14. Since this is 2nd virtual AGM, I humbly request BOD to give RM30 eWallet credit (in lieu of light refreshments during physical AGM) to minority shareholders as a token of appreciation</p> <p>15. Dear BOD - Kindly give us some e-vouchers, food vouchers or e-wallet (no discount vouchers please) for being loyal shareholders and attending this meeting. Times are bad now. Please be considerate to us shareholders during these trying times. TQ</p> <p>16. Kindly provide e wallet cash credit to those who participate in order to console shareholder depress feeling due to low share price. No one has ever became poor by giving. Every charitable act is steeping stone toward heaven. Stay safe, healthy and long live</p> <p>17. Good morning everyone. I am pleased if the company can kindly give away e vouchers to those who attend the meeting as a token of appreciation like other company did. Thank you.</p>	<p>(Answer above)</p>

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
<p>18. Hopefully board will hear our request for e door gift. Thanks in advance</p> <p>19. Good morning Çhairman E-Voucher pls Thanks</p> <p>20. Mr Chairman. Kindly provide e vouchers to shareholders who attend RPV. I wish to request for e wallet 100.00. Tqvm.</p> <p>21. Good morning Sir TNG e-wallet pls Tq</p> <p>22. Good morning Mr.Chairman . I wish to request for e-wallet as a token of appreciation to shareholders who attending this Agm.Tqvm in advance for your kind consideration.</p> <p>23. Honourable Mr Chairman & Board of Directors, I'd like to request that you reward your loyal shareholders E-Vouchers or E-Wallet in REPLACEMENT of doorgifts as a token of appreciation for our time & effort to attend this AGM Also these are very HARD times for us FINANCIALLY due to the pandemic and these free gifts will help alleviate our difficult situation TQ!</p> <p>24. We would appreciate it if the Board can provide some form of door gift for those attending this AGM</p> <p>25. Hi. Çhairman E-Voucher pls Have a nice day</p> <p>26. Tan Sri Chairman, please consider giving e-vouchers to those attending this AGM since it is our company 50th anniversary. Thanking you in advance.</p> <p>27. Please consider giving e-voucher to participating shareholders</p> <p>28. Good morning, For those shareholders who are attending this AGM remotely, please do consider giving e vouchers . This little gesture will be much appreciated especially during this challenging time of the pandemic. Tq</p> <p>29. Hopefully chairman will give evouchers to participants who attend the virtual agm. Thank you.</p> <p>30. Hi E-Voucher pls Thanks</p> <p>31. Mr. Chairman, please give Ewallet credits (e.g. Touch&Go) for us loyal minority shareholders voting today. Thank you.</p>	<p>(Answer above)</p>

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
<p>32. As we all know, allowances will be given to those directors who attended the company meeting. (NOT TODAY AGM) I hereby ask the company to give some e-voucher/e-wallet to those shareholders who are present. In order to be fair, both shareholders & directors should be treated equally. TQ</p> <p>33. Mr Chairman. Kindly provide e vouchers to shareholders who attend RPV. I wish to request for e wallet 100.00. Tqvm.</p> <p>34. Free gifts</p> <p>35. Mr. Chairman, we loyal shareholders are taking time & efforts to register, go online & vote for the AGM & would appreciate that the company reward us appropriately with Touch&Go credits or post some food vouchers to us. Thank you.</p> <p>36. Dear Sir, Please reward your loyal shareholders with e vouchers as part of 50th Agm Golden Jubilee celebrations.thank you .</p> <p>37. Any free gifts?</p> <p>38. This year will the company be giving any e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting? Your positive response on this matter is very much appreciated. Tq</p> <p>39. Hope very much this year the company will consider giving some e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting. Your kind consideration and gesture on this matter is very much appreciated. Tq</p> <p>40. Honourable Mr Chairman & Board of Directors,</p> <p>41. I'd like to request that you reward your loyal shareholders E-Vouchers or E-Wallet or some of your products as a token of appreciation for our time & effort to attend this AGM Also these are very HARD times for us FINANCIALLY & many including myself have suffered LOSS of Income due to the pandemic. I'm appealing to you Sirs to be COMPASSIONATE & KIND to us. I'm sure a big reputable company like yours can afford to give to those of us attending your VIRTUAL AGM . TQ!</p>	<p>(Answer above)</p>

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
<p>42. door gift pls ?</p> <p>43. Mr. Chairman, we loyal shareholders are taking time & efforts to register, go online & vote for the AGM & would appreciate that the company reward us appropriately with Touch&Go credits or post some food vouchers to us. Thank you.</p> <p>44. door gift pls ?</p> <p>45. In addition to dividends, minority shareholders look forward to token annual doorgifts. Please reconsider</p> <p>46. Given the bad economic times, I hope our Chairman will reward loyal shareholders with some e voucher.</p> <p>47. kindly consider to give e vouchers. TQ</p> <p>48. Please hope this year the company will consider giving some e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting. Your kind consideration and gesture on this matter is very much appreciated. Tq</p> <p>49. Good morning. MRCB should be able to tide over the dark clouds passing by. We shareholders stand strongly behind our Company. Hope for some e vouchers for loyal shareholders.</p> <p>50. Due to the Covid 19., many lost their job , would appreciate our Company give an E voucher for food us shareholders n proxy holders.</p> <p>51. any door gifts?</p> <p>52. please give vouchers</p> <p>53. Hope this year the company will consider giving some e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting. Your kind consideration on this matter is very much appreciated. Tq</p> <p>54. I respectfully request that the company will consider giving door gifts in the form of e-voucher to those shareholders who have taken the initiative to attend the company's virtual AGM.</p>	<p>(Answer above)</p>

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
<p>55. Your kind gesture and show of appreciation will be very appreciated during this trying time. Thank you.</p> <p>56. Mr chairman please review eWallet to tide over covid storm Thank you God bless</p> <p>57. any door gifts?</p> <p>58. Ewallet please reconsider thank you</p> <p>59. Please hope this year the company will consider giving some e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting. Your positive response on this matter is very much appreciated. Tqg</p> <p>60. please provide vouchers. thanks</p> <p>61. Good morning Mr Chairman,</p> <p>62. May I request for e-voucher for shareholders who attend today's meeting Thank you for your consideration</p> <p>63. Please hope this year the company will consider giving some e vouchers/e wallet to shareholders and proxies attending this live streaming agm and remote voting. Your kind consideration and gesture on this matter is very much appreciated. Tq</p> <p>64. As it is the 50th AGM, a golden jubilee, could the Board consider giving shareholders e-voucher as a token of appreciation to them for supporting the company throughout the year? Thanks.</p> <p>65. Very disappointed that you are not rewarding us shareholders who had taken the trouble to attend this AGM. After all you have actually saved so much by such virtual AGMs & there only so few of us compared to physical meetings. Sad that you are NOT generous enough to give some small gifts to us during this difficult times !!</p> <p>66. is there any doorgift?</p> <p>67. Hi Good morning. Is there a door gift gesture for shareholders attending this AGM during this pandemic. Thanks</p>	<p>(Answer above)</p>

QUESTIONS	ANSWERS
DOOR GIFTS / E-VOUCHERS (Cont'd)	
68. Good morning. Any door gifts in this pandemic time for the shareholders? TQ 69. Hi. Keep up with the culture of Malaysian of distributing door gifts.TQ 70. In addition to dividends, minority shareholders look forward to token annual doorgifts. Please reconsider 71. Please do not repeat many similar questions esp on door gifts!	(Answer above)
AGM MATTERS	
<u>Board allowances</u>	
72. May I know how much allowances or fees can claim by board members who attend this virtual AGM. 73. Are Directors attending this virtual AGM being paid meeting allowances? 74. CHAIRMAN, DIRECTORS, you reward yourself with attendance allowance, you do not reward shareholders who attend this virtual meeting. I am voting AGAINT all the resolutions .	<ul style="list-style-type: none"> The Company does not pay any allowance to Directors for attending the AGM.
<u>Cost savings from virtual AGM</u>	
75. What is the cost-savings for conducting this virtual AGM compared to last year virtual AGM and also to previous year's physical AGM? 76. How much does the company spend on this virtual Agm ?	<ul style="list-style-type: none"> In comparison to last year's virtual AGM, the Company has managed to make marginal savings this year, mainly from hiring of AV equipment, as this AGM is conducted fully virtually where all directors as well as support personnel are at home.
<u>Streaming quality and number of participants</u>	
77. Why video streaming is very poor quality 78. Would like to know how many people are login to this live streaming agm?	<ul style="list-style-type: none"> Quality is dependent on the internet connection at your location. 697 shareholders attended the livestream today.
<u>Publishing Questions & Answers</u>	
79. kindly publish all shareholders queries for easy references and learning purpose	<ul style="list-style-type: none"> All Q&As will be published on our website like last year.

QUESTIONS	ANSWERS
PROPERTY DEVELOPMENT & INVESTMENT	
<p><u>Land Bank</u></p> <p>80. From the annual report noted that the company had a piece of land in KK bought in 1989. Are there any plans for the land, and where exactly in KK is it located.</p>	<ul style="list-style-type: none"> • We are at the planning stage with the local authorities. • Proposed mixed development targeting the medical and wellness industry.
<p><u>Panuku Development in Auckland, New Zealand</u></p> <p>81. Noticed that MRCb had a JV for a TOD project in Auckland. please share with the shareholders more about this</p>	<ul style="list-style-type: none"> • Aotea Central Over Station Development was awarded by Panuku Development Auckland. • 4,780m² land size • Expected to be Auckland's busiest train station with a Gross Development Value (GDV) of RM1.3 billion (NZ\$452 million) in Auckland City Centre. • Proposed development is a 21-storey building with mixed development of retail, commercial and residential space. • Anticipated to benefit the 40,000 residents and 130,000 people in Central Auckland. • Development will begin after the construction of the City Rail Link's Aotea Station, which is due to be completed in 2024.
<p><u>1060 Carnegie in Melbourne, Australia</u></p> <p>82. From the Melbourne projects, how much profit and revenue recognition is expected in FY2021</p>	<ul style="list-style-type: none"> • As at end-April, our 1060 Carnegie project is 86% sold, with a remaining GDV of RM45 million.
<p><u>Property Sales</u></p> <p>83. What is total sales target for property segment set earlier of this year, and given the slower take up rate, is MRCB planning to revise the target?</p>	<ul style="list-style-type: none"> • For 2021, we had a target to sell RM500 million worth of properties. • However, will continue to assess the impact of the current MCO and consider any revisions in the 2nd half of the year.

QUESTIONS	ANSWERS
ENGINEERING, CONSTRUCTION & ENVIRONMENT	
<p>High-Speed Rail (HSR)</p> <p>84. From the annual report it's noted that there is an impairment for contract asset, is this related to the aborted HSR project?</p> <p>85. There were costs and works incurred prior to the cancelled HSR Project? If MRCB will seek compensation from government?</p>	<ul style="list-style-type: none"> • No, the impairments were not related to HSR. • The impairments were related to assets that we believed could be impacted by the pandemic. • Yes, we are seeking compensation on the cancelled HSR project.
<p>Bukit Jalil Sentral</p> <p>86. According to the latest quarter report, the outstanding order book is around RM20.4b, but we noticed that the revenue contribution mostly from government infrastructure especially LRT 3 project. May I know what is the progress of Bukit Jalil Sentral Project as it is the largest project of the group and what is the actual outstanding order book for ongoing project?</p>	<ul style="list-style-type: none"> • Our Bukit Jalil Sentral Sentral project is in its planning stage with the local authorities. • Excluding Bukit Jalil Sentral, the outstanding orderbook based on construction progress stands at RM4.8 billion.
<p>Tenderbook</p> <p>87. What is the current tender book value? What are the projects that MRCB bidding for and how confident to get the contract?</p>	<ul style="list-style-type: none"> • Tenderbook is RM2.1 billion as at March 2021, whereby most of these are outstanding tenders. • While there is currently very few tender opportunities, we continue to aggressively tender for new projects in the open market. • Nevertheless, we are not limited to projects in the open market, and have and will continue to propose to the Government potential infrastructure projects for their consideration.
<p>SUKE</p> <p>88. Can you explain why so many fatal accidents occurred at SUKE construction site, especially at Tasik Selatan and Connaught areas? Is there proper site supervision and safety protocols in place?</p>	<ul style="list-style-type: none"> • The SUKE project is owned by PROLINTAS, and includes several packages being constructed by different contractors. • The latest incident involving fatalities was not related to MRCB. • MRCB takes safety seriously and continues to work with the Department of Occupational Safety & Health to improve and adopt best practices to enhance safety standards.
<p>MRCB-George Kent</p> <p>89. What is the latest status of the dispute with George Kent in the JV? Can you enlighten the shareholders on the issue and the proposed settlement?</p>	<ul style="list-style-type: none"> • We have received the Final Award Save As To Costs on 17 May 2021. Please refer to the Bursa Announcement dated 24 May 2021.

QUESTIONS	ANSWERS
ENGINEERING, CONSTRUCTION & ENVIRONMENT (Cont'd)	
<p><u>PR1MA Brickfields</u></p> <p>90. please share the status of prima brickfields project ?</p>	<ul style="list-style-type: none"> • The project is still ongoing, however its progress has been delayed due to the multiple movement restriction orders implemented in 2020.
<p><u>MRT Circle Line project</u></p> <p>91. Will MRCB benefits from upcoming MRT Circle Line project</p> <p>92. Given Gamuda cutting edge technology in Tunnel Boring field, how will MRCB compete with Gamuda in upcoming MRC Circle Line project?</p>	<ul style="list-style-type: none"> • MRCB has registered to tender for the project. • We are in a good position to compete. Apart from Gamuda, we are the only company with the experience in large scale tunnelling, which we acquired from the LRT3 project we are undertaking through our 50%-owned joint venture.
<p><u>Commodities price hike</u></p> <p>93. how much the effect for the recent hike in raw material cost for construction will affect the gross profit margin for the company?</p> <p>94. To what extent is our company hedging on the impact of materials and supplies price inflation now rearing its head?</p>	<ul style="list-style-type: none"> • There has been minimal impact on the recent commodities boom. • Risks have been mitigated through fixed rate contracts with our contractors and suppliers.
ESG / SUSTAINABILITY / CSR	
<p><u>CSR and community development programmes</u></p> <p>95. How much % derived from company'revenue was allocated for community development program and charitable giving to the organization? Meanwhile, Shareholders requested for door gift was neglected despite company funds were raised by us. This is indeed unfair.</p>	<ul style="list-style-type: none"> • In 2020, we spent approximately RM3.0 million on various initiatives: <ul style="list-style-type: none"> ○ COVID-19 relief efforts, which was part of a bigger nationwide initiative to help members of our community, be it frontliners (i.e. hospitals, BOMBA, DBKL, etc.) or those vulnerable to the pandemic (i.e. the blind, homeless, and underprivileged). ○ Underprivileged children by providing them with study materials, tuition classes and a year-long free meal scheme.
<p><u>ESG / Sustainability</u></p> <p>96. What is the total expenditure allocated per year in pursuing the Environment, Social and Governance (ESG) activities under the Sustainability Program?</p>	<ul style="list-style-type: none"> • We don't allocate any expenditure for our ESG activities. • They are embedded into the way we manage our business and carry out our strategies.

QUESTIONS	ANSWERS
MRCB BUILDING SYSTEM (MBS)	
97. From the previous agm, it was noted MBS was licensed to company in HK & SG. please share with the shareholders it's financial contribution, future and how MRCB earn from this is it project based % or a fixed rate.	<ul style="list-style-type: none"> • License fee comprising of retainer fee, success fee and royalty fee. • To-date, we have earned approximately RM2 million.
98. Since the adoption of MBS technology is picking up, how much improvement in profit margin has been observed?	<ul style="list-style-type: none"> • MBS was developed to address key sustainability issues by improving the quality and the speed of delivery of our products, as well as reducing wastage. • As we hit production capacity, we anticipate to recognise more savings.
FINANCIAL PERFORMANCE	
Share price	
99. May I know how you see the share prices of the company decreasing over the past 5 years? Any actions or future plans of the company to maximize the value of shareholders? 100. The share price of MRCB is like junk stock. What action is the BOD taking to address this? I know you are going to say this beyond your control. But the negative sentiment toward MRCB is caused by all the negative news in the main stream and social media. This is within your control. How is the BOD mitigating the issues? 101. When is MRCB share price expected to achieve par value 102. Our company's earnings for the FY2020 is a big loss and our share price is languishing at a penny stock level, what is our board's additional initiatives to raise our company's performance and reflect our share price to be worthy of shareholders expectations and when will our company expected to achieve this? 103. What can the company do to ensure MRCB's share price goes up? It's been stagnant for so many years. 104. Can you explain the possible reasons for the continual depressed share price although MRCB is perceived as a 'respectable' company?	<ul style="list-style-type: none"> • Since the 1st MCO in 2020, MRCB's share price till year end has increased by 42%. • While the share price movement remains very much dependent on market sentiment, MRCB continues to explore ways to maximise shareholder value through various strategies, which includes: <ul style="list-style-type: none"> ○ exploring new markets i.e. assisted-living; ○ new overseas market i.e. Australia, New Zealand; ○ marketing the application of MBS; and ○ entering the renewable energy space, particularly waste-to-energy (WTE).

QUESTIONS	ANSWERS
FINANCIAL PERFORMANCE (Cont'd)	
<p>Impairments</p> <p>105. Is there anymore impairment in the near term given prolong impact of covid to both property and construction segment, if any can you give guidance on which project and segment</p> <p>106. Will there be more expected material impairments in Year 2021 which may cause another loss for the second year?</p>	<ul style="list-style-type: none"> • We will conduct quarterly assessment on the receivables recoverability and appropriate impairments will be made, if required.
<p>Dividend</p> <p>107. Will the company be able to profitable and pay more dividend for the coming year</p>	<ul style="list-style-type: none"> • There are too many uncertainties to declare any commitment towards dividends at the moment. • However, we will review the dividends at the end of the year.
<p>Dividend Reinvestment Plan</p> <p>108. With regards to D R P, I would like to request that the company waive off the Rm 10 revenue stamp, especially for minority shareholder like us . Thank you</p> <p>109. i understand that sime darby absorbed the stamp duty of rm10 if i am not mistaken</p> <p>110. Your CFO reply on a shareholder request earlier to waive stamp duty doesn't hold water b'cos there are a couple of PLCs who did absorb the \$10 compulsory stamp duty on dividend re-investment !</p>	<ul style="list-style-type: none"> • The RM10 stamp duty is a requirement under the Stamp Duty Act. • The practice to waive the fee varies from company to company.
RENEWABLE ENERGY	
<p>111. For the renewable energy, is the company targetting any specific type of renewable energy projects or any specific the geographic location? When can we expect revenue meaningful contribution from this segment?</p>	<ul style="list-style-type: none"> • We are aggressively tendering for WTE projects, not only in Malaysia, but within the region. • We are in the final stages of negotiations for a WTE project in Malaysia.

QUESTIONS	ANSWERS
COVID-19	
<p>112. What is the earning impact of FMCO to the company?</p> <p>113. What are the measures taken by the group to prevent the Covid-19 outbreak in construction site or reduce the impact ?</p> <p>114. Are the Directors and senior staff taking any pay-cut to share the burden presently ?</p>	<ul style="list-style-type: none"> • While it is too early to say the earnings impact, the MCO has definitely caused lower productivity and supply chain disruption, which in turn has impacted construction progress. • We will continue to comply with stringent SOPs, conduct COVID-19 tests on all our workers on our sites and at our offices, and conduct site audits to ensure compliance. • We will also ensure that sites are closed down immediately if any COVID-19 cases are detected, in order to mitigate the risk of infection. • As part of the Group’s efforts in minimising the burden on the Company, all Board of Directors and Senior Management took a voluntary 30% pay cut in 2020.
STRATEGY	
<p>115. What is the strategy the company is taking to ensure profitability during and after the Covid-19 pandemic.</p> <p>116. Has the global pandemic affect the company's internal goals in any way?</p>	<ul style="list-style-type: none"> • While we will monitor the economic climate closely, our internal goals remain unchanged. These include: <ul style="list-style-type: none"> ○ exploring new markets i.e. assisted-living; ○ new overseas market i.e. Australia, New Zealand; ○ marketing the application of MBS; and ○ entering the renewable energy space, particularly waste-to-energy (WTE). • Most of these strategies are already underway, such as MBS and WTE, and will generate more significant revenue streams as the progress of these strategies mature over time.