

Statements of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	25	8,969,567	9,066,954	250,939	784,161
Cost of sales		(7,835,736)	(8,860,102)	-	-
Gross profit		1,133,831	206,852	250,939	784,161
Other income		159,364	95,768	15,643	2,222
Administrative expenses		(233,119)	(259,442)	(76,356)	(77,657)
Impairment loss on investments in subsidiaries	29	-	-	(137,105)	(654,000)
Net (loss)/reversal on impairment of investments in associates	29	(12,484)	66,338	-	-
Net reversal/(loss) on impairment of financial instruments	29	109	148	(663)	3,298
Other operating expenses		(263,522)	(206,949)	-	-
Results from operating activities		784,179	(97,285)	52,458	58,024
Finance income	26	68,449	72,776	51,373	47,770
Finance costs	27	(504,032)	(566,874)	(28,240)	(32,565)
Net finance (costs)/income		(435,583)	(494,098)	23,133	15,205
Share of profit/(loss) of equity-accounted associates and joint ventures, net of tax		109,743	(363,534)	-	-
Profit/(Loss) before tax		458,339	(954,917)	75,591	73,229
Tax (expense)/benefit	28	(147,753)	92,984	(3,425)	(6,845)
Profit/(Loss) for the year	29	310,586	(861,933)	72,166	66,384
Other comprehensive (expense)/income, net of tax					
Item that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit liabilities	30	(761)	(3,025)	(250)	(942)
Items that are or may be reclassified subsequently to profit or loss					
Cash flow hedge	30	(1,709)	(2,976)	-	-
Share of loss on hedging reserve of equity-accounted associates and joint ventures	30	(2,218)	(13,894)	-	-
Foreign currency translation differences for foreign operations	30	(14,247)	25,962	-	-
Other comprehensive (expense)/income for the year		(18,935)	6,067	(250)	(942)
Total comprehensive income/(expense) for the year		291,651	(855,866)	71,916	65,442

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Profit/(Loss) attributable to:					
Equity holders of the Company		268,686	(837,160)	72,166	66,384
Non-controlling interests		41,900	(24,773)	-	-
Profit/(Loss) for the year		310,586	(861,933)	72,166	66,384
Total comprehensive income/(expense) attributable to:					
Equity holders of the Company		249,751	(831,093)	71,916	65,442
Non-controlling interests		41,900	(24,773)	-	-
Total comprehensive income/(expense) for the year		291,651	(855,866)	71,916	65,442
Earnings/(Loss) per ordinary share (sen)					
Basic/Diluted	31	4.44	(18.10)		

The notes on pages 281 to 390 are an integral part of these financial statements.