

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Revenue	25	9,066,954	10,355,150	784,161	449,016
Cost of sales		(8,860,102)	(8,663,764)	-	-
Gross profit		206,852	1,691,386	784,161	449,016
Other income		95,768	126,412	2,222	2,631
Administrative expenses		(259,442)	(264,530)	(77,657)	(75,826)
Impairment loss on investments in subsidiaries	29	-	-	(654,000)	(337,000)
Net reversal/(loss) on impairment of investments in associates	29	66,338	(398,272)	-	-
Net reversal/(loss) on impairment of financial instruments	29	148	(12,072)	3,298	(12,196)
Other operating expenses		(206,949)	(159,951)	-	-
Results from operating activities		(97,285)	982,973	58,024	26,625
Finance income	26	72,776	85,312	47,770	58,148
Finance costs	27	(566,874)	(607,932)	(32,565)	(46,651)
Net finance (costs)/income		(494,098)	(522,620)	15,205	11,497
Share of (loss)/profit of equity-accounted associates and joint ventures, net of tax		(363,534)	276,418	-	-
(Loss)/Profit before tax		(954,917)	736,771	73,229	38,122
Tax benefit/(expense)	28	92,984	(350,868)	(6,845)	(6,409)
(Loss)/Profit for the year	29	(861,933)	385,903	66,384	31,713
Other comprehensive income/(expense), net of tax					
Item that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit liabilities	30	(3,025)	20,252	(942)	967
Items that are or may be reclassified subsequently to profit or loss					
Cash flow hedge	30	(2,976)	2,584	-	-
Share of (loss)/gain on hedging reserve of equity-accounted associates and joint ventures	30	(13,894)	106,296	-	-
Foreign currency translation differences for foreign operations	30	25,962	16,454	-	-
Other comprehensive income/(expense) for the year		6,067	145,586	(942)	967
Total comprehensive (expense)/income for the year		(855,866)	531,489	65,442	32,680

Financial Statements

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	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
(Loss)/Profit attributable to:					
Equity holders of the Company		(837,160)	302,225	66,384	31,713
Non-controlling interests		(24,773)	83,678	-	-
(Loss)/Profit for the year		(861,933)	385,903	66,384	31,713
Total comprehensive (expense)/income attributable to:					
Equity holders of the Company		(831,093)	447,811	65,442	32,680
Non-controlling interests		(24,773)	83,678	-	-
Total comprehensive (expense)/income for the year		(855,866)	531,489	65,442	32,680
(Loss)/Earnings per ordinary share (sen)					
Basic/Diluted	31	(18.10)	5.22		

The notes on pages 251 to 365 are an integral part of these financial statements.