

Statements of Profit or Loss and other comprehensive income

for the year ended 31 December 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Revenue	25	10,355,150	6,463,084	449,016	538,832
Cost of sales		(8,663,764)	(5,054,058)	–	–
Gross profit		1,691,386	1,409,026	449,016	538,832
Other income		126,412	25,974	2,631	2,202
Administrative expenses		(264,530)	(218,165)	(75,826)	(67,028)
Impairment loss on investments in subsidiaries	29	–	–	(337,000)	(404,888)
Impairment loss on investments in associates	29	(398,272)	–	–	–
Impairment loss on financial instruments	29	(12,239)	(16,406)	(12,196)	(15,499)
Other operating expenses		(159,784)	(352,417)	–	–
Results from operating activities		982,973	848,012	26,625	53,619
Finance income	26	85,312	107,627	58,148	59,297
Finance costs	27	(607,932)	(682,623)	(46,651)	(61,052)
Net finance (costs)/income		(522,620)	(574,996)	11,497	(1,755)
Share of profit of equity-accounted associates and joint ventures, net of tax		276,418	196,551	–	–
Profit before tax		736,771	469,567	38,122	51,864
Tax expense	28	(350,868)	(164,483)	(6,409)	(8,925)
Profit for the year	29	385,903	305,084	31,713	42,939
Other comprehensive income, net of tax					
Item that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit liabilities	30	20,252	–	967	–
Items that are or may be reclassified subsequently to profit or loss					
Cash flow hedge	30	2,584	49,706	–	–
Share of gain on hedging reserves of equity-accounted associates and joint ventures	30	106,296	81,445	–	–
Foreign currency translation differences for foreign operations	30	16,454	6,682	–	–
Other comprehensive income for the year		145,586	137,833	967	–
Total comprehensive income for the year		531,489	442,917	32,680	42,939
Profit attributable to:					
Equity holders of the Company		302,225	260,416	31,713	42,939
Non-controlling interests		83,678	44,668	–	–
Profit for the year		385,903	305,084	31,713	42,939
Total comprehensive income attributable to:					
Equity holders of the Company		447,811	398,249	32,680	42,939
Non-controlling interests		83,678	44,668	–	–
Total comprehensive income for the year		531,489	442,917	32,680	42,939
Earnings per ordinary share (sen)					
Basic/Diluted, restated	31	5.22	4.36		

The notes on pages 219 to 337 are an integral part of these financial statements.