

Statements of Cash Flows

for the year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Cash flows from operating activities					
Profit before tax		469,567	444,599	51,864	128,127
<i>Adjustments for:</i>					
Allowance for diminution in value of consumables		41,752	29,161	-	-
Amortisation of intangible assets		320,212	321,175	-	-
Amortisation of transaction costs of hedging instruments		10,393	10,482	-	-
Amortisation of concession assets		16,816	20,525	-	-
Bargain purchase on acquisition of a joint venture		(4)	-	-	-
Depreciation of property, plant and equipment		907,165	870,019	3,690	3,292
Depreciation of the right-of-use assets		16,133	18,583	4,829	5,189
Decommissioning costs		13,204	-	-	-
Loss on disposal of investments in subsidiaries	41	9	-	-	-
(Gain)/Loss on disposal of property, plant and equipment		(155)	(416)	(113)	16
Gain on disposal of assets classified as held for sale		(8,298)	-	-	-
Net gain on lease modification		-	(146)	-	(146)
Expenses related to retirement benefit plans		11,593	8,338	1,796	1,359
Finance income		(107,627)	(163,522)	(59,297)	(67,745)
Finance costs		681,574	743,633	60,757	80,377
Finance costs on lease liabilities		1,049	1,063	295	315
Loss/(Gain) arising from change in fair value of derivative financial instruments		4,269	(18,374)	-	-
Property, plant and equipment written off		2,562	6,772	-	-
Impairment loss on property, plant and equipment		19,739	-	-	-
Impairment loss on concession assets		2,316	5,858	-	-
Concession assets written off		-	16,510	-	-
Other receivables written off		206,395	-	-	-
Impairment loss on investments in subsidiaries		-	-	404,888	317,069
Impairment loss on financial instruments		16,406	19,996	15,499	18,363
Reversal of impairment loss on trade and other receivables		(2,952)	(1,644)	-	-
Share of profit of equity-accounted associates and joint ventures, net of tax		(196,551)	(171,778)	-	-
Net unrealised foreign exchange (gain)/loss		(265)	8,179	-	-
Operating profit before changes in working capital		2,425,302	2,169,013	484,208	486,216

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for the year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Cash flows from operating activities (continued)					
Net change in deferred income		(299,035)	(303,928)	-	-
Net change in employee benefits		(1,745)	(24,253)	(1,626)	(16,823)
Net change in inventories		(316,160)	72,098	-	-
Net change in provision for decommissioning cost		-	(5,991)	-	-
Net change in provision for concession assets		32,956	40,619	-	-
Net change in trade and other receivables		73,648	644,645	(40,185)	650,894
Net change in trade and other payables		149,992	(253,419)	(240,969)	(574,648)
Cash generated from operations		2,064,958	2,338,784	201,428	545,639
Tax paid		(263,293)	(312,026)	(7,332)	(15,403)
Tax refund		788	27,529	-	2,564
Net cash from operating activities		1,802,453	2,054,287	194,096	532,800
Cash flows from investing activities					
Change in investments in subsidiaries		-	-	(5)	18
Disposal of subsidiaries, net of cash and cash equivalents disposed	41	(10)	-	-	-
Change in other investments		761,064	(868,681)	110,060	(110,060)
Dividends received from associates		6,292	10,761	-	-
Dividends received from joint ventures		38,510	35,889	-	-
Interest received		107,989	159,471	3,595	9,681
Other investment in redeemable cumulative convertible preference share		-	(2,484)	-	(2,484)
Purchase of property, plant and equipment		(144,055)	(402,783)	(2,349)	(3,117)
Purchase of concession assets		(953)	(6,447)	-	-
Proceeds from disposal of property, plant and equipment		156	550	113	100
Net proceeds from disposal of assets classified as held for sale		73,298	-	-	-
Net cash from/(used in) investing activities		842,291	(1,073,724)	111,414	(105,862)

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for the year ended 31 December 2021

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Cash flows from financing activities					
Acquisition of non-controlling interests	40	(392)	-	-	-
Distribution to perpetual sukuk holder		(47,200)	(47,032)	-	-
Dividends paid to owners of the Company	32	(263,898)	(337,689)	(263,898)	(337,689)
Dividends paid to non-controlling interests		(63,619)	(66,510)	-	-
Redemption of preference shares to non-controlling interests		(5,090)	(6,377)	-	-
Interest paid		(605,174)	(650,787)	-	-
Proceeds from issuance of shares to non-controlling interests		-	685	-	-
Repayment of borrowings		(1,142,505)	(1,541,790)	-	-
Payment of lease liabilities		(10,647)	(13,852)	(5,200)	(5,616)
Net cash used in financing activities		(2,138,525)	(2,663,352)	(269,098)	(343,305)
Net increase/(decrease) in cash and cash equivalents					
		506,219	(1,682,789)	36,412	83,633
Cash and cash equivalents at 1 January		1,062,600	2,745,389	126,837	43,204
Cash and cash equivalents at 31 December	15	1,568,819	1,062,600	163,249	126,837

Cash outflows for leases as a lessee

	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Included in net cash from operating activities				
Payment relating to short-term leases	(11,085)	(4,909)	-	-
Payment relating to leases of low-value assets	(271)	(304)	-	-
Payment relating to variable lease payments not included in the measurement of lease liabilities	(6,070)	(4,515)	-	-
Included in net cash used in financing activities				
Payment of lease liabilities	(10,647)	(13,852)	(5,200)	(5,616)
Total cash outflows for leases	(28,073)	(23,580)	(5,200)	(5,616)

The notes on pages 150 to 270 are an integral part of these financial statements.