

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000 Restated	2020 RM'000	2019 RM'000
Cash flows from operating activities					
Profit/(Loss) before tax					
- From continuing operations		444,599	482,644	128,127	(288,824)
- From discontinued operations	42	-	51,403	-	-
		444,599	534,047	128,127	(288,824)
<i>Adjustments for:</i>					
Allowance for diminution in value of consumables		29,161	-	-	-
Amortisation of intangible assets		321,175	287,737	-	-
Amortisation of transaction costs of hedging instruments		10,482	10,367	-	-
Amortisation of concession assets		20,525	1,133	-	-
Depreciation of property, plant and equipment		870,019	878,688	3,292	2,934
Depreciation for the right-of-use assets		18,583	12,768	5,189	5,643
(Gain)/Loss on disposal of property, plant and equipment		(416)	(313)	16	(17)
Net gain on lease modification		(146)	-	(146)	-
Expenses related to retirement benefit plans		8,338	14,495	1,359	3,690
Finance costs		743,633	925,322	80,377	79,929
Finance income		(163,522)	(235,397)	(67,745)	(85,557)
Finance costs on lease liabilities		1,063	990	315	703
Gain arising from change in fair value of derivative financial instruments		(18,374)	(20,746)	-	-
Property, plant and equipment written off		6,772	11,545	-	-
Impairment loss on concession assets		5,858	-	-	-
Concession assets written off		16,510	-	-	-
Net impairment loss on investment in an associate		-	407,979	-	749,753
Impairment loss on investments in subsidiaries		-	-	317,069	269,874
Impairment loss on financial instruments		19,996	25,309	18,363	25,309
Reversal of impairment loss on trade receivables		(1,644)	(605)	-	-
Share of (profit)/loss of equity-accounted associates and joint ventures, net of tax		(171,778)	21,623	-	-
Gain on derecognition of an associate		-	(29,842)	-	-
Bargain purchase on acquisition of a joint venture		-	(2,958)	-	-
Net unrealised foreign exchange loss/(gain)		8,179	(13,634)	-	-
Operating profit before changes in working capital		2,169,013	2,828,508	486,216	763,437

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000 Restated	2020 RM'000	2019 RM'000
Cash flows from operating activities					
Net change in deferred income		(303,928)	135,325	-	-
Net change in employee benefits		(24,253)	(35,600)	(16,823)	(3,478)
Net change in inventories		72,098	69,044	-	-
Net change in provision for decommissioning cost		(5,991)	15,310	-	-
Net change in provision for concession assets		40,619	(1,101)	-	-
Net change in trade and other receivables		644,645	541,766	650,894	(1,209,505)
Net change in trade and other payables		(253,419)	(778,931)	(574,648)	421,179
Cash generated from/(used in) operations		2,338,784	2,774,321	545,639	(28,367)
Tax paid		(312,026)	(406,802)	(15,403)	(20,923)
Tax refund		27,529	56,742	2,564	-
Net cash from/(used in) operating activities		2,054,287	2,424,261	532,800	(49,290)
Cash flows from investing activities					
Acquisition of a subsidiary, net of cash and cash equivalents acquired	40	-	(398,278)	-	-
Acquisition of a joint venture, net of cash and cash equivalents acquired	41	-	(294,347)	-	-
Change in investments in subsidiaries		-	-	18	(11)
Disposal of discontinued operations, net of cash and cash equivalents disposed	42	-	976,431	-	-
Change in other investments		(868,681)	1,073,002	(110,060)	30,000
Dividends received from associates		10,761	19,797	-	-
Dividends received from joint ventures		35,889	141,157	-	-
Interest received		159,471	248,051	9,681	8,546
Other investment in redeemable cumulative convertible preference share		(2,484)	(5,267)	(2,484)	(5,267)
Purchase of property, plant and equipment		(402,783)	(269,963)	(3,117)	(3,652)
Purchase of concession assets		(6,447)	(1,083)	-	-
Proceeds from disposal of property, plant and equipment		550	388	100	18
Net cash (used in)/from investing activities		(1,073,724)	1,489,888	(105,862)	29,634

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000 Restated	2020 RM'000	2019 RM'000
Cash flows from financing activities					
Distribution to perpetual sukuk holder		(47,032)	(47,071)	-	-
Dividends paid to owners of the Company	32	(337,689)	(290,317)	(337,689)	(290,317)
Dividends paid to non-controlling interests		(66,510)	(50,000)	-	-
Redemption of preference shares to non-controlling interests		(6,377)	(26,646)	-	-
Interest paid		(650,787)	(794,010)	-	-
Proceeds from issuance of shares to non-controlling interests		685	414	-	-
Proceeds from redemption of preference shares		-	8,455	-	-
Purchase of treasury shares		-	(1,041)	-	(1,041)
Repayment of borrowings		(1,541,790)	(1,475,127)	-	-
Payment of lease liabilities		(13,852)	(8,564)	(5,616)	(6,214)
Net cash used in financing activities		(2,663,352)	(2,683,907)	(343,305)	(297,572)
Net (decrease)/increase in cash and cash equivalents					
Cash and cash equivalents at 1 January	15	2,745,389	1,515,147	43,204	360,432
Cash and cash equivalents at 31 December	15	1,062,600	2,745,389	126,837	43,204

Cash outflows for leases as a lessee

	Group		Company	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Included in net cash from/(used in) operating activities				
Payment relating to short-term leases	(4,909)	-	-	-
Payment relating to leases of low-value assets	(304)	(141)	-	(141)
Payment relating to variable leases payments not included in the measurement of lease liabilities	(4,515)	-	-	-
Included in net cash from financing activities				
Payment of lease liabilities	(13,852)	(8,564)	(5,616)	(6,214)
Total cash outflows for leases	(23,580)	(8,705)	(5,616)	(6,355)

The notes on pages 120 to 258 are an integral part of these financial statements.