

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2019

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from operating activities					
Profit/(Loss) before tax					
- From continuing operations		479,501	490,342	(288,824)	111,730
- From discontinued operations	44	51,403	68,831	-	-
		530,904	559,173	(288,824)	111,730
<i>Adjustments for:</i>					
Allowance for diminution in value of spares		-	19,131	-	-
Amortisation of prepaid lease payments		-	4,621	-	-
Amortisation of intangible assets		287,966	282,514	-	-
Amortisation of transaction costs of hedging instruments		10,367	10,396	-	-
Amortisation of concession assets		1,133	-	-	-
Depreciation of property, plant and equipment		878,688	851,519	2,934	4,026
Depreciation for the right-of-use assets		12,724	-	5,643	-
Gain on disposal of investments in associates		-	(61,276)	-	-
(Gain)/Loss on disposal of property, plant and equipment		(313)	3,593	(17)	(14)
Expenses related to retirement benefit plans		14,495	14,464	3,690	4,005
Finance costs		925,322	963,851	79,929	80,769
Finance income		(235,397)	(241,688)	(85,557)	(99,014)
Finance costs on lease liabilities		990	-	703	-
Gain arising from change in fair value of derivative financial instruments		(20,746)	(22,607)	-	-
Property, plant and equipment written off		11,545	29,787	-	-
Net impairment loss on investment in an associate		407,979	-	749,753	302,244
Impairment loss on investments in subsidiaries		-	-	269,874	136,585
Impairment loss on financial instruments		25,309	1,872	25,309	-
Reversal of impairment loss on trade receivables		(605)	-	-	-
Share of loss/(profit) of equity-accounted associates and joint ventures, net of tax		21,623	(83,675)	-	-
Gain on derecognition of an associate		(29,842)	-	-	-
Net unrealised foreign exchange (gain)/loss		(13,634)	1,616	-	-
Operating profit before changes in working capital		2,828,508	2,333,291	763,437	540,331
Net change in deferred income		135,325	305,265	-	-
Net change in employee benefits		(35,600)	(1,973)	(3,478)	(2,668)
Net change in inventories		69,044	78,839	-	-
Net change in provision for decommissioning cost		15,310	4,383	-	-

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2019 (continued)

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from operating activities (continued)					
Net change in provision for concession assets		(1,101)	-	-	-
Net change in trade and other receivables		541,766	131,115	(1,209,505)	237,770
Net change in trade and other payables		(778,931)	(361,231)	421,179	(364,612)
Cash generated from/(used in) operations		2,774,321	2,489,689	(28,367)	410,821
Tax paid		(406,802)	(478,464)	(20,923)	(25,077)
Tax refund		56,742	1,892	-	-
Net cash from/(used in) operating activities		2,424,261	2,013,117	(49,290)	385,744
Cash flows from investing activities					
Acquisition of a subsidiary, net of cash and cash equivalents acquired	42	(398,278)	-	-	-
Acquisition of joint ventures, net of cash and cash equivalents acquired	43	(294,347)	-	-	-
Additional investment in an associate		-	(3,914)	-	-
Additional investments in subsidiaries		-	-	(11)	-
Additional investment in redeemable preference share of a subsidiary		-	-	-	(47,588)
Disposal of discontinued operations, net of cash and cash equivalents disposed	44	976,431	-	-	-
Change in other investments		1,073,002	(940,649)	30,000	(30,000)
Dividends received from associates		19,797	28,604	-	-
Dividends received from joint ventures		141,157	-	-	-
Interest received		248,051	178,939	8,546	41,594
Other investment in redeemable cumulative convertible preference share		(5,267)	(16,248)	(5,267)	(16,248)
Proceeds from disposal of investments in associates		-	113,478	-	-
Proceeds from redemption of unsecured loan stocks		-	21,600	-	21,600
Redemption of unsecured loan stocks		-	(55,500)	-	-
Purchase of property, plant and equipment		(269,963)	(351,866)	(3,652)	(1,610)
Purchase of concession assets		(1,083)	-	-	-
Proceeds from disposal of property, plant and equipment		388	87	18	16
Net cash from/(used in) investing activities		1,489,888	(1,025,469)	29,634	(32,236)
Cash flows from financing activities					
Distribution to perpetual sukuk holder		(47,071)	(47,588)	-	-
Dividends paid to the owners of the Company	34	(290,317)	(285,920)	(290,317)	(285,920)
Dividends paid to non-controlling interests		(50,000)	(55,000)	-	-
Redemption of redeemable preference shares to non-controlling interests		(26,646)	-	-	-
Interest paid		(794,010)	(837,807)	-	-

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2019 (continued)

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Cash flows from financing activities (continued)					
Proceeds from borrowings		-	1,456,714	-	-
Proceeds from issuance of shares to non-controlling interests		414	69	-	-
Proceeds from redemption of preference shares		8,455	39,340	-	-
Purchase of treasury shares		(1,041)	(95,965)	(1,041)	(95,965)
Repayment of borrowings		(1,475,127)	(2,001,873)	-	-
Payment of lease liabilities		(8,564)	-	(6,214)	-
Net cash used in financing activities		(2,683,907)	(1,828,030)	(297,572)	(381,885)
Net increase/(decrease) in cash and cash equivalents		1,230,242	(840,382)	(317,228)	(28,377)
Cash and cash equivalents at 1 January	17	1,515,147	2,355,529	360,432	388,809
Cash and cash equivalents at 31 December	17	2,745,389	1,515,147	43,204	360,432

Cash outflows for leases as a lessee

	Note	Group		Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Included in net cash from operating activities					
Payment relating to leases of low-value assets		(141)	-	(141)	-
Included in net cash from financing activities					
Payment of lease liabilities		(8,564)	-	(6,214)	-
Total cash outflows for leases		(8,705)	-	(6,355)	-

The notes on pages 138 to 291 are an integral part of these financial statements.