

Statements of Cash Flows

For the year ended 31 December 2017

| | Group | | Company | |
|--|------------------|------------------|----------------|----------------|
| | 2017 RM'000 | 2016 RM'000 | 2017 RM'000 | 2016 RM'000 |
| Cash flows from operating activities | | | | |
| Profit/(Loss) before tax | 588,526 | 637,541 | (288,799) | 263,041 |
| Adjustments for: | | | | |
| Amortisation of prepaid lease payments | 4,621 | 4,569 | – | – |
| Amortisation of intangible assets | 385,772 | 495,364 | – | – |
| Amortisation of transaction costs of hedging instruments | 10,678 | 12,178 | – | – |
| Depreciation of property, plant and equipment | 927,224 | 900,833 | 5,783 | 6,391 |
| Finance costs | 1,032,551 | 1,012,045 | 86,291 | 59,470 |
| Finance income | (213,290) | (191,252) | (89,335) | (56,186) |
| Loss on disposal of property, plant and equipment | – | 162 | – | 162 |
| Impairment loss on investment in a subsidiary | – | – | 447,886 | – |
| Impairment loss on investment in an associate | – | – | 151,863 | – |
| Gain arising from change in fair value of derivative financial instruments | (26,024) | (16,962) | – | – |
| Property, plant and equipment written off | 5,451 | 23,014 | – | – |
| Expenses related to retirement benefit plans | 12,061 | 11,695 | 2,659 | 2,474 |
| Reversal of impairment loss on trade receivables | (4,859) | – | – | – |
| Share of profit of equity-accounted associates and a joint venture, net of tax | (89,238) | (18,964) | – | – |
| Operating profit before changes in working capital | 2,633,473 | 2,870,223 | 316,348 | 275,352 |
| <i>Changes in working capital:</i> | | | | |
| Inventories | (196,501) | (87,179) | – | – |
| Trade and other receivables | 284,645 | (859,305) | (480,183) | (35,399) |
| Trade and other payables | 140,476 | 452,398 | 511,617 | 46,271 |
| Provision for decommissioning cost | 6,206 | 17,567 | – | – |
| Deferred income | 278,267 | 224,187 | – | – |
| Employee benefits | 8,884 | (1,765) | 8,559 | (3,527) |
| Cash generated from operations | 3,155,450 | 2,616,126 | 356,341 | 282,697 |
| Tax paid | (461,912) | (275,040) | (15,900) | (12,470) |
| Tax refund | 26,797 | 23,492 | – | – |
| Net cash from operating activities | 2,720,335 | 2,364,578 | 340,441 | 270,227 |

Statements of Cash Flows

For the year ended 31 December 2017 (continued)

| | Group | | Company | |
|---|----------------------|--------------------|------------------|------------------|
| | 2017 RM'000 | 2016 RM'000 | 2017 RM'000 | 2016 RM'000 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant and equipment | (304,509) | (468,990) | (2,118) | (2,790) |
| Addition to prepaid lease payments | – | (3,053) | – | – |
| Dividends received from associates | 21,535 | 29,237 | – | – |
| Changes in other investments | (1,238,028) | (774,560) | – | – |
| Additional investment in a subsidiary | – | – | (23,794) | – |
| Interest received | 171,010 | 144,275 | 49,031 | 8,767 |
| Proceeds from disposal of property, plant and equipment | – | 151 | – | 151 |
| Proceeds from redemption of unsecured loan stocks | 6,400 | 6,000 | 6,400 | 6,000 |
| Redemption of unsecured loan stocks | (7,000) | (12,000) | – | – |
| Net cash (used in)/generated from investing activities | (1,350,592) | (1,078,940) | 29,519 | 12,128 |
| Cash flows from financing activities | | | | |
| Dividends paid to the owners of the Company | (300,000) | (275,000) | (300,000) | (275,000) |
| Dividends paid to non-controlling interests | (57,000) | (50,000) | – | – |
| Interest paid | (905,485) | (734,586) | – | – |
| Proceeds from issuance of perpetual sukuk | 800,000 | – | – | – |
| Distribution to perpetual sukuk holder | (23,794) | – | – | – |
| Purchase of treasury shares | (1,641) | – | (1,641) | – |
| Proceeds from borrowings | 346,160 | 608,469 | – | – |
| Repayment of borrowings | (1,883,256) | (700,499) | – | – |
| Redemption of preference shares | 4,000 | 19,434 | – | – |
| Net cash used in financing activities | (2,021,016) | (1,132,182) | (301,641) | (275,000) |
| Net (decrease)/increase in cash and cash equivalents | (651,273) | 153,456 | 68,319 | 7,355 |
| Cash and cash equivalents at 1 January | (i) 3,006,802 | 2,853,346 | 320,490 | 313,135 |
| Cash and cash equivalents at 31 December | (i) 2,355,529 | 3,006,802 | 388,809 | 320,490 |

(i) CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

| | Note | Group | | Company | |
|--|------|----------------|----------------|----------------|----------------|
| | | 2017 RM'000 | 2016 RM'000 | 2017 RM'000 | 2016 RM'000 |
| Deposits with licensed banks and other licensed corporations | 15 | 1,818,306 | 2,646,098 | 351,521 | 312,354 |
| Cash and bank balances | 15 | 537,223 | 360,704 | 37,288 | 8,136 |
| | | 2,355,529 | 3,006,802 | 388,809 | 320,490 |

The notes on pages 133 to 227 are an integral part of these financial statements.