

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2015

	Group		Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Cash flows from operating activities				
Profit before tax	702,040	595,484	178,096	759,363
Adjustments for:				
Amortisation of prepaid lease payments	4,376	4,344	–	–
Amortisation of intangible assets	534,166	511,742	–	–
Amortisation of transaction costs of hedging instruments	12,146	12,146	–	–
Depreciation of property, plant and equipment	625,711	558,644	6,254	5,997
Finance costs	794,618	911,242	101,155	169,212
Impairment loss on other receivables	5,120	–	5,120	–
Impairment loss on trade receivables	6,956	48,973	–	–
Finance income	(192,053)	(132,688)	(85,358)	(34,505)
(Gain)/Loss on disposal of property, plant and equipment	(78)	2,622	(78)	(177)
Gain arising from change in fair value of derivative financial instruments	(8,527)	(5,891)	–	–
Goodwill written off	7,373	–	–	–
Property, plant and equipment written off	68,854	20,897	–	–
Expenses related to retirement benefit plans	11,692	11,976	2,677	3,043
Reversal of impairment loss on trade receivables	(3,170)	(3,295)	–	–
Share of loss/(profit) of equity-accounted associates and a joint venture entity, net of tax	4,253	(41,667)	–	–
Operating profit before changes in working capital	2,573,477	2,494,529	207,866	902,933
<i>Changes in:</i>				
Inventories	(56,660)	(20,291)	–	–
Trade and other receivables	(711,652)	(2,413)	(55,537)	(336,912)
Trade and other payables	75,842	112,275	9,984	220,386
Provision for decommissioning costs	68,058	–	–	–
Deferred income	167,783	273,095	–	–
Employee benefits	(1,701)	(4,484)	(1,425)	(3,260)
Cash generated from operations	2,115,147	2,852,711	160,888	783,147
Income taxes paid	(277,232)	(219,365)	(6,487)	(17,398)
Income taxes refund	61,363	68,604	–	–
Net cash from operating activities	1,899,278	2,701,950	154,401	765,749

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2015 (continued)

	Group		Company	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Cash flows from investing activities				
Acquisition of property, plant and equipment	(1,430,361)	(1,614,561)	(2,749)	(3,002)
Acquisition of prepaid lease payments	(3,897)	–	–	–
Acquisition of subsidiaries, net of cash and cash equivalents acquired	–	(153,541)	–	–
Dividends received from associates	32,479	19,975	–	–
(Increase)/Decrease in other investments	(307,732)	844,445	–	–
Interest received	122,427	111,997	17,071	6,351
Increase in investment in associates	(45,852)	(36,755)	–	–
Proceeds from disposal of property, plant and equipment	187	215	187	215
Proceeds from redemption of unsecured loan stocks	15,200	29,682	15,200	400
Redemption of unsecured loan stocks	(21,747)	(57,625)	–	–
Net cash (used in)/from investing activities	(1,639,296)	(856,168)	29,709	3,964
Cash flows from financing activities				
Dividends paid to the owners of the Company	(350,000)	(198,500)	(350,000)	(198,500)
Dividends paid to non-controlling interests	(40,625)	(81,750)	–	–
Interest paid	(766,728)	(965,724)	(74,824)	(112,804)
Proceeds from issue of shares	1,800,000	–	1,800,000	–
Payment of listing expenses	(39,145)	–	(39,145)	–
Proceeds from borrowings	977,885	1,559,239	–	–
Repayment of borrowings	(2,584,394)	(959,930)	(1,800,000)	–
Redemption of preference shares	21,471	–	–	–
Net cash used in financing activities	(981,536)	(646,665)	(463,969)	(311,304)
Net (decrease)/increase in cash and cash equivalents	(721,554)	1,199,117	(279,859)	458,409
Cash and cash equivalents at beginning of the year	3,574,900	2,375,783	592,994	134,585
Cash and cash equivalents at end of the year	2,853,346	3,574,900	313,135	592,994

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Deposits with licensed banks and other licensed corporations	15	2,526,595	3,112,052	304,755	584,852
Cash and bank balances	15	326,751	462,848	8,380	8,142
		2,853,346	3,574,900	313,135	592,994

The notes on pages 146 to 250 are an integral part of these financial statements.