



KAWAN REENERGY BERHAD
(Registration No: 202201039658 (1485355-U))
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 JANUARY 2025**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME⁽¹⁾
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	29,328	19,946	29,328	19,946
Cost of sales	(21,774)	(13,773)	(21,774)	(13,773)
Gross profit	7,554	6,173	7,554	6,173
Other income	353	70	353	70
Administrative expenses	(1,542)	(1,126)	(1,542)	(1,126)
Other expenses	(1)	(132)	(1)	(132)
Profit from operations	6,364	4,985	6,364	4,985
Finance income	411	281	411	281
Finance costs	(12)	(115)	(12)	(115)
Profit before taxation	6,763	5,151	6,763	5,151
Income tax expense	(1,832)	(948)	(1,832)	(948)
Profit after taxation/ total comprehensive income for the period	4,931	4,203	4,931	4,203
	B5			
Profit after taxation/ total comprehensive income for the period attributable to:				
Owners of the Group	4,931	4,203	4,931	4,203
Earnings per share ("EPS")⁽²⁾	B11			
- Basic (sen)	0.90	41.21	0.90	41.21
- Diluted (sen)	-	0.76	-	0.76

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS is calculated based on the Company's weighted average number of ordinary shares as disclosed in Note B11.

KAWAN RENERGY BERHAD
Registration No.: 202201039658 (1485355-U)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾
AS AT 31 JANUARY 2025

	Unaudited As at 31.01.2025 RM'000	Audited As at 31.10.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	20,311	20,209
Total non-current assets	20,311	20,209
Current assets		
Inventories	1,752	1,751
Trade and other receivables	27,729	25,327
Contract assets	17,604	22,832
Current tax assets	95	100
Cash and short-term deposits	48,614	57,338
Total current assets	95,794	107,348
TOTAL ASSETS	116,105	127,557
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	77,144	77,144
Merger reserve	(35,144)	(35,144)
Retained earnings	49,497	51,441
TOTAL EQUITY	91,497	93,441
LIABILITIES		
Non-current liabilities		
Loans and borrowings	476	528
Deferred income	208	215
Deferred tax liabilities	610	461
Total non-current liabilities	1,294	1,204
Current liabilities		
Loans and borrowings	1,229	1,572
Deferred income	26	26
Current tax liabilities	1,876	2,491
Trade and other payables	13,448	14,715
Contract liabilities	6,735	14,108
Total current liabilities	23,314	32,912
TOTAL LIABILITIES	24,608	34,116
TOTAL EQUITY AND LIABILITIES	116,105	127,557
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.17	0.17

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Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's enlarged share capital of 550,000,000 ordinary shares at the end of the reporting period.

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KAWAN RENERGY BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾
FOR THE PERIOD ENDED 31 JANUARY 2025

	← Non-distributable →		Distributable	
	Share Capital RM'000	Merger Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 November 2024 (Audited)	77,144	(35,144)	51,441	93,441
Profit after taxation/total comprehensive income for the financial period	-	-	4,931	4,931
Dividends	-	-	(6,875)	(6,875)
At 31 January 2025 (Unaudited)	77,144	(35,144)	49,497	91,497

Note:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2024 and the accompanying explanatory notes attached to this interim financial report.

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KAWAN RENERGY BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾
FOR THE PERIOD ENDED 31 JANUARY 2025

	CURRENT PERIOD-TO- DATE 31.01.2025 RM'000	PRECEDING PERIOD-TO- DATE 31.01.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,763	5,151
Adjustments for:		
Depreciation of property, plant and equipment	827	826
Finance cost	12	115
Finance income	(418)	(281)
Net on disposal of plant and equipment	-	81
Net unrealised loss on foreign exchange	(251)	47
Operating profit before changes in working capital	6,933	5,845
<u>Changes in working capital:</u>		
Inventories	(1)	65
Contract assets	5,228	4,802
Contract liabilities	(7,373)	(1,470)
Trade and other receivables	(2,485)	7,251
Trade and other payables	(1,267)	(2,631)
Cash generated from operations	1,035	13,862
Income tax paid	(2,293)	(1,314)
Interest received	411	281
Net cash (used in)/from operating activities	(847)	12,829
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of plant and equipment	-	536
Purchase of property, plant and equipment	(929)	(586)
Change in pledged deposits	(85)	(42)
Net cash used in investing activities	(1,014)	(92)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	(6,875)	(5,000)
Interest paid	(12)	(115)
Net repayment in loans and borrowings	(167)	(204)
Net repayment in bankers' acceptance	(250)	(250)
Net changes in amount owing to a director	-	(7)
Repayment of lease liabilities	22	(188)
Net cash used in financing activities	(7,282)	(5,764)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,143)	6,973
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	51,564	39,148
Effect of exchange rate changes on cash and cash equivalents	334	(1,564)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	42,755	44,557

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾
FOR THE PERIOD ENDED 31 JANUARY 2025 (CONTINUED)

	CURRENT PERIOD-TO- DATE 31.01.2025 RM'000	PRECEDING PERIOD-TO- DATE 31.01.2024 RM'000
Represented by:		
Cash and bank balances	11,071	19,493
Deposits with licensed banks	37,543	30,704
Cash and short-term deposits	48,614	50,197
Less: pledged deposits	(5,859)	(5,640)
	42,755	44,557

Note:

- (1) The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2024 and the accompanying explanatory notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

This condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of Listing Requirements.

This interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 October 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Audited Financial Statements for the financial year ended 31 October 2024, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual period beginning on or after 1 January 2025

Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates

Effective for annual period beginning on or after 1 January 2026

Amendments to MFRS 7: Financial Instruments: Classification and Measurement

Amendments to MFRS 9: Financial Instruments: Classification and Measurement

Amendments to MFRS 107: Statement of Cash Flows

Effective for annual period beginning on or after 1 January 2027

MFRS 18: Presentation and Disclosure in Financial Statements

Effective date yet to be confirmed

Amendments to MFRS 10: Consolidated Financial Statements

Amendments to MFRS 128: Investments in Associates and Joint Ventures

The Group is assessing the impact of the initial application of the above standards upon adoption by the Group.

A3. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 October 2024.

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors in the current quarter and financial period-to-date under review.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the current quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial period-to-date under review save for those disclosed in Note B5.

A7. Debt and Equity Securities

There were no issuances, cancellation, repurchase, resale or repayment of debt and equity securities during the interim financial reporting period under review.

A8. Dividend Paid

On 30 December 2024, the Company paid single-tier interim dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 October 2025.

A9. Segmental Information

The Group's revenue is segmented as follows:

Revenue by business segment

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Design, fabrication, installation and/ or commissioning solutions:				
• Industrial process equipment	14,427	11,273	14,427	11,273
• Industrial process plants	14,082	5,758	14,082	5,758
• Renewable energy and co-generation plants	790	2,872	790	2,872
Others ⁽¹⁾	29	43	29	43
	<u>29,328</u>	<u>19,946</u>	<u>29,328</u>	<u>19,946</u>

Note:

(1) Others comprise sales of electricity from the power generation.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A10. Events subsequent to the end of the reporting period

There were no material events subsequent to the end of the current financial quarter up to this interim financial report, save for the update as disclosed in Note B9.

A11. Changes in the composition of the Group

Internal restructuring of Magenko Renewables (Asia) Sdn Bhd ("MRA")

On 12 February 2025, the Group restructured MRA became wholly owned subsidiary of the Company from its existing holding company, KESB and to further streamline its operation as below:

- (a) MRA and Magenko Bio Energy Sdn Bhd operate as an Independent Power Producer ("IPP") involved in power generation and sales of electricity, steam, thermal energy, biofuels, biomass, plantation of biomass feed stock;
- (b) Magenko Renewables (Ipoh) Sdn Bhd continue to operate as an IPP involved in power generation and sales of electricity.

Together, these entities contribute to the sustainable energy sector by utilizing renewable resources to generate power and promote eco-friendly practices, helping to meet the growing demand for clean energy while supporting environmental sustainability.

Acquisition of I Precision Sdn Bhd ("IPSB")

The Company's wholly owned subsidiary, KESB had on 24 September 2024, entered into:

- (a) conditional share subscription agreement, to subscribe for 51% of the enlarged issued share capital of IPSB for a cash consideration of RM2,400,000;
- (b) supplemental agreement in relation to the proposed share subscription in IPSB.

On 22 November 2024, the Company announced an extension of conditional period for a further one month from the expiration date which is on 23 November 2024 to fulfill all the conditions precedent in the agreements. All conditions precedent were subsequently fulfilled on 23 December 2024 and pending the registration of the shares in KESB's name in the Register of Member of IPSB. The results and financial position of IPSB will be consolidated into the Group once control has been transferred.

Incorporation of Kawan Solutions Sdn. Bhd. ("KSSB")

On 12 November 2024, the Group took steps to streamline its existing operations and enhance the representation of business segment performance. To achieve this, a new wholly owned subsidiary, KSSB was incorporated on 12 November 2024 with share capital of 50,000 ordinary shares at an issue price of RM1 per share to manage repair and maintenance services, which were previously handled by KESB.

There were no material changes in the composition of the Group during the current financial quarter under review, save as disclosed in the above.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A12. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group as at the date of this interim financial report. Please refer to Note B9 on disclosure of a claim made by the Group of which the Board believes that there will not be any material adverse financial impact to the Group.

A13. Related Party Transactions Disclosures

The related party transactions between the Group and related party are as follows:

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Shareholder of the Group				
Dividends paid	6,875	5,000	6,875	5,000

A14. Capital Commitments

Capital expenditures as at the date of this interim reporting period but not recognized in the financial statements are as follows:

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Approved and contracted	30	-	30	-

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Financial Performance

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	29,328	19,946	29,328	19,946
Gross profit	7,554	6,173	7,554	6,173
Profit before tax	6,763	5,151	6,763	5,151
Profit after tax	4,931	4,203	4,931	4,203
Profit attributable to owners of the Company	4,931	4,203	4,931	4,203

The Group recorded revenue of approximately RM29.3 million for the current financial quarter under review as compared to the corresponding quarter of RM19.9 million. The Group managed to achieve higher gross profit of RM7.6 million for the current quarter as compared to RM6.2 million recorded in corresponding quarter mainly due to recognition for contracts in line with progress milestones in industrial process plant which accounted for RM14.1 million, representing 48.0% of the total revenue.

The Group recognised profit before tax of RM6.8 million for current financial quarter under review as compared to the corresponding quarter of RM5.2 million, which is an increase of RM1.5 million or 28.8%. The increase in profit before tax was mainly due to the higher gross margin contribution in industrial process plants.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results

	QUARTER ENDED		Changes	
	31.01.2025	31.10.2024	RM'000	%
	RM'000	RM'000		
Revenue	29,328	39,163	(9,835)	(25.1)
Gross profit	7,554	8,168	(614)	(7.5)
Profit before taxation	6,763	6,431	332	5.2
Profit after tax	4,931	4,105	826	20.1
Profit attributable to owners of the Company	4,931	4,105	826	20.1

The Group's revenue for the current quarter decreased by RM9.8 million or 25.1% to RM29.3 million as compared with the immediate preceding quarter of RM39.2 million. The decrease was mainly due to lower revenue contribution from design, fabrication, installation and/ or commissioning solutions.

The Group recognised profit before tax of RM6.7 million for current financial quarter under review, representing an increase of RM0.3 million or 5.2% compared to the immediate preceding quarter of RM6.4 million.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B3. Prospects of the Group

Malaysia's renewable energy sector remains on a solid growth trajectory, driven by sustained government initiatives notably the National Energy Transition Roadmap ("**NETR**"). The NETR sets ambitious targets for Malaysia, aiming to achieve net-zero emissions by 2050. The plan outlines a gradual increase in renewable energy, targeting 31% by 2025, 40% by 2035, and 70% by 2050.

The prospects of the Group are favourable taking into consideration the Group's competitive strengths and the outlook for renewable energy into our business strategies. The Group has begun capitalizing on these emerging opportunities by collaborating with strategic partners to leverage in our renewable energy solutions.

In addition, as outlined in Sections 7.16 of the Company's Prospectus dated 29 April 2024 in relation to its initial public offer ("**IPO**"), the Group intends to construct a new 2 megawatt ("**MW**") biomass power plant to grow the power generation and sale of electricity business segment and diversify its income base to include more recurring income.

As of 31 January 2025, the Group has a healthy orderbook totaling RM100.3 million. Barring any unforeseen circumstances, the Board of Directors of the Company ("**Board**") is optimistic about the future prospects of the Group.

B4. Variance of actual profits from profit forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Taxation

The breakdown of income tax expenses are as follows:

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	1,832	948	1,832	948
Effective tax rate ⁽¹⁾ (%)	27.1	18.4	27.1	18.4
Statutory tax rate (%)	24.0	24.0	24.0	24.0

Note:

(1) The effective tax rate for period-to-date ended 31 January 2025 is higher than statutory tax rate principally attributable to certain non-deductible expenses incurred and absence of group relief for loss incurred by a subsidiary company.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B6. Status of Corporate Proposals

There were no corporate proposals announced which remain uncompleted as at the date of this interim financial report.

B7. Utilisation of proceeds from the Public Issue

The status of utilisation as at 31 January 2025 of the gross proceeds of RM33.0 million from the Public Issue as follows:

Details of utilisation of proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	Re-allocation RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation⁽¹⁾
Investment into a new 2MW power plant	5,000	-	-	5,000	Within 36 months
Improvement of Bercham Plant output	2,500	-	-	2,500	Within 15 months
Purchase of additional machinery	500	(363)	-	137	Within 12 months
Repayment of bank borrowings	6,000	(5,748)	(252) ⁽²⁾	-	Within 3 months
Working capital	15,000	-	252 ⁽²⁾	15,252	Within 24 months
Estimated listing expenses	4,000	(4,000)	-	-	Within 1 month
	33,000	(10,111)	-	22,889	

Notes:

(1) From the date of listing of the Company.

(2) Surplus of RM0.3 million (of the RM6.0 million allocated for the repayment of bank borrowings) was re-allocated to the general working capital requirements of the Group, in accordance with the Company's prospectus dated 29 April 2024.

B8. Group borrowings and debts securities

	31.01.2025 RM'000	31.01.2024 RM'000
Non-current:		
Loans and borrowings	476	6,264
Current:		
Loans and borrowings	1,229	4,189
Total loan and borrowings	1,705	10,453

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B9. Material Litigation

Save for the update related to the case disclosed in Section 12.7(a)(i) of the Prospectus as outlined below, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

Update on Kawan Engineering Sdn Bhd v Nyew Kam Cheng and Tan Mee Yuan ("Defendants")

On 15 May 2023, KESB initiated a claim against Nyew Kam Cheng and Tan Mee Yuan ("Defendants") for the amount of RM2.3 million being the outstanding sum owed by Periforce Sdn Bhd for the supply of cranes and installation services provided in 2020 ("Transaction"). Tan Mee Yuan is the director, and both the Defendants are the shareholders of Periforce Sdn Bhd. The Defendants had provided joint and several guarantees to KESB for the purposes of the said Transaction. Subsequently, Periforce Sdn Bhd had failed, neglected and refused to pay the amount owing or any part thereof despite multiple demands made by KESB. Thereafter, as a winding up petition was filed against Periforce Sdn Bhd in March 2022, KESB initiated the claim against the Defendants as the guarantors and principal debtors to recover the amount owing. On 11 July 2023, the solicitors acting for KESB filed an ex-parte application to obtain an order for substituted service subsequent to the failed attempt to serve the writ and statement of claim on the Defendants via acknowledgment of receipt (AR) registered post. The application for substituted service was allowed by the Ipoh High Court on 24 July 2023. The Defendants subsequently entered appearance on 25 August 2023. On 5 October 2023, the Defendants filed an application to transfer the case from Ipoh High Court to Shah Alam High Court, which was allowed by the Ipoh High Court on 6 November 2023. KESB then filed an application for summary judgment on 18 December 2023 and the Defendants filed an application for discovery of documents on 19 December 2023. The hearing of both applications was heard together on 11 March 2024. The Court delivered its decision on 11 June 2024 whereby KESB's application for summary judgement was dismissed with no order as to costs and the Defendants' application for discovery against KESB was dismissed with no order as to costs. The Court fixed the matter for trial to be held on 24 February 2025 until 27 February 2025. The Court adjourned the trial to 16 April 2025 and 17 April 2025.

There is no financial impact to the Group during the current quarter under review.

B10. Dividends

There were no dividends proposed or declared during the current quarter under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B11. Earnings Per Share

The basic and diluted EPS for the current financial quarter under review and financial period-to-date are computed as follows:

	QUARTER ENDED		PERIOD-TO-DATE ENDED	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Company	4,931	4,203	4,931	4,203
Weighted average number of ordinary shares in issue ('000)	550,000	10,200	550,000	10,200
Weighted average number of diluted ordinary shares in issue ('000)	-	550,000	-	550,000
Basic EPS (sen) ⁽¹⁾	0.90	41.21	0.90	41.21
Diluted EPS (sen) ⁽²⁾	-	0.76	-	0.76

Notes:

- (1) The basic EPS comparative figures for the preceding corresponding quarter and period-to-date were calculated based on the Company's issued share capital of 10,200,001 ordinary shares upon completion of the acquisition of KESB but before the IPO.
- (2) Diluted EPS is calculated based on the Company's enlarged share capital of 550,000,000 shares after the IPO of the Company.

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B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged/(credited) in arriving at the profit before taxation for the current financial quarter and the profit before taxation for the financial period-to-date:

	<u>QUARTER ENDED</u>		<u>PERIOD-TO-DATE ENDED</u>	
	<u>31.01.2025</u>	<u>31.01.2024</u>	<u>31.01.2025</u>	<u>31.01.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging/ (crediting):				
Depreciation of property, plant and equipment	827	826	827	826
Expense relating to short-term lease, lease of low value assets and variable lease payment	109	32	109	32
Interest expenses	12	115	12	115
Loss on disposal of plant and equipment	-	81	-	81
Listing expenses	-	24	-	24
Unrealised (gain)/loss on foreign exchange	(251)	47	(251)	47
Interest income	(411)	(281)	(411)	(281)

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board on 24 March 2025.