

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS⁽¹⁾

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.09.2025	30.09.2024	CHANGES	30.09.2025	30.09.2024	CHANGES
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	155,489	81,515	90.8	321,787	165,379	94.6
Cost of sales	(139,397)	(68,336)	>100	(278,346)	(129,306)	>100
Gross profit	16,092	13,179	22.1	43,441	36,073	20.4
Other income	796	3,362	-76.3	2,704	5,757	-53.0
Administrative expenses	(5,003)	(4,783)	4.6	(14,385)	(13,565)	6.0
Finance costs	(3,228)	(3,518)	-8.2	(8,514)	(7,715)	10.4
Share of result in associate companies	(542)	-	>100	(542)	-	>100
Profit before tax	8,115	8,240	-1.5	22,704	20,550	10.5
Income tax expense	(256)	(2,087)	-87.7	(2,257)	(3,882)	-41.9
Profit for the financial period	7,859	6,153	27.7	20,447	16,668	22.7
Attributable to:						
Owners of the Company	7,900	6,108	29.3	20,636	16,643	24.0
Non-controlling interests	(41)	45	>100	(189)	25	>100
	7,859	6,153	27.7	20,447	16,668	22.7
Earnings per share attributable to owners of the Company (sen) ⁽²⁾ :						
Basic	0.36	0.31		0.97	0.84	
Diluted	0.36	0.28		0.97	0.76	

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME⁽¹⁾

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial year	7,859	6,153	20,447	16,668
Other comprehensive expenses				
Foreign currency translation differences for foreign operation	(3,566)	272	(4,916)	(847)
Total comprehensive income for the financial year	4,293	6,425	15,531	15,821
Attributable to:				
Owners of the Company	4,334	6,380	15,720	15,796
Non-controlling interests	(41)	45	(189)	25
	4,293	6,425	15,531	15,821

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	Unaudited As at 30.09.2025 RM'000	Audited As at 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	149,656	164,495
Investment properties	20,933	20,104
Right-of-use assets	3,794	3,200
Intangible assets	85,059	27,176
Deferred tax assets	907	1,113
Investment in associates	922	300
Other investments	16,879	10,403
	<u>278,150</u>	<u>226,791</u>
Current assets		
Inventories	479	227
Trade receivables	124,516	115,200
Other receivables, deposits and prepayments	5,794	11,941
Contract assets	118,803	62,972
Current tax assets	4,852	5,238
Deposits with licensed banks	48,998	52,878
Cash and bank balances	48,110	25,200
	<u>351,552</u>	<u>273,656</u>
TOTAL ASSETS	629,702	500,447
EQUITY AND LIABILITIES		
Equity		
Share capital	229,790	194,720
Foreign currency translation reserves	(5,895)	(979)
Treasury shares	(4)	(4)
Retained profits	87,212	66,576
	<u>311,103</u>	<u>260,313</u>
Non-controlling interest	1,535	3,704
Total Equity	312,638	264,017
Non-current liabilities		
Lease liabilities	2,185	1,928
Borrowings	113,850	102,260
Deferred tax liabilities	5,884	4,078
	<u>121,919</u>	<u>108,266</u>
Current liabilities		
Trade payables	15,028	36,322
Other payables and accruals	2,775	1,750
Contract liabilities	48,488	4,390
Lease liabilities	472	384
Borrowings	126,429	79,593
Current tax liabilities	1,953	5,725
	<u>195,145</u>	<u>128,164</u>
TOTAL LIABILITIES	317,064	236,430
TOTAL EQUITY AND LIABILITIES	629,702	500,447
Net asset per share (RM) ⁽²⁾	0.10	0.11

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	< ----- Attributable to Owners of the Company ----- > < ----- Non-distributable ----- > Distributable						
	Share Capital RM'000	Foreign Currency Translation Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance at 01.01.2025	194,720	(979)	(4)	66,576	260,313	3,704	264,017
Total comprehensive income for the year	-	(4,916)	-	20,636	15,720	(189)	15,531
Issuance of new shares	35,070	-	-	-	35,070	-	35,070
Decrease in ownership without change in control	-	-	-	-	-	(1,983)	(1,983)
Acquisition of non-controlling interests in subsidiary companies	-	-	-	-	-	3	3
Balance as at 30.09.2025	229,790	(5,895)	(4)	87,212	311,103	1,535	312,638
Balance at 01.01.2024	148,847	(161)	(4)	45,104	193,786	3,034	196,820
Total comprehensive income for the year	-	(818)	-	21,472	20,654	519	21,173
Issuance of new shares	45,873	-	-	-	45,873	-	45,873
Increase in ownership without change in control	-	-	-	-	-	51	51
Acquisition of non-controlling interests in subsidiary companies	-	-	-	-	-	100	100
Balance as at 31.12.2024	194,720	(979)	(4)	66,576	260,313	3,704	264,017

Note:

- (1) The basis of preparation of the Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	YEAR-TO-DATE ENDED	
	30.09.2025 RM'000	30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	22,704	20,550
Adjustments for:		
Depreciation of property, plant and equipment	8,531	4,682
Depreciation of right-of-use assets	261	388
Depreciation of investment properties	341	324
Amortisation of intangible assets	497	-
Loss on disposal of plant and equipment	808	-
(Gain)/Loss on disposal of right-of-use assets	(297)	5
Property, plant and equipment written off	66	10
Impairment of goodwill	43	-
Interest expense	8,514	7,715
Interest income	(842)	(1,209)
Operating profit before changes in working capital	40,626	32,465
Net changes in inventories	(252)	316
Net changes in trade receivables	(9,316)	(4,764)
Net changes in other receivables, deposits and prepayments	4,980	600
Net changes in contract assets / liabilities	(11,733)	(11,771)
Net changes in trade payables	(47,132)	6,160
Net changes in other payables and accrual	(879)	(11,474)
Cash flows from operations	(23,706)	11,532
Interest paid	(8,514)	(7,715)
Interest received	842	1,209
Tax paid	(2,947)	(2,793)
Net cash (used in)/generated from operating activities	(34,325)	2,233
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,467)	(4,204)
Purchase of right-of-use assets	(1,258)	-
Proceeds from disposal of property, plant and equipment	33	370
Proceeds from disposal of right-of-use assets	699	-
Investment in other investments	(6,476)	(2,135)
Acquisition of subsidiaries	(46,465)	4
Acquisition of non-controlling interest	(100)	-
Proceeds from disposal of investment in associate	300	-
Increase in ownership without change in control	-	51
Dividend from associate	12,240	-
Net cash used in investing activities	(42,494)	(5,914)
CASH FLOWS FROM FINANCING ACTIVITIES		
Pledged of fixed deposits as securities	(2,309)	(11,324)
Drawdown of bank borrowings	14,500	15,176
Repayment of bank borrowings	(10,394)	(19,020)
Drawdown of finance lease	1,248	1,101
Repayment of finance lease obligations	(903)	(1,545)
Net drawdown of other borrowings	59,638	4,811
Proceeds from issuance of new shares	35,070	15,700
Net cash generated from financing activities	96,850	4,899
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	20,031	1,218
Cash and cash equivalents at beginning of the financial year	11,316	8,628
Effect of foreign exchange rate changes	(891)	3,779
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	30,456	13,625
Cash and cash equivalents comprise:		
Deposits with licensed banks	48,998	50,591
Cash and bank balances	48,110	29,906
Bank overdrafts	(11,465)	(19,322)
	85,643	61,175
Less: Deposits pledged to licensed banks	(55,187)	(47,550)
	30,456	13,625

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A1 Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and Rule 9.22 of the Listing Requirements.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

A2 Significant Accounting Policies

In addition to the accounting policies and presentations adopted by the Group for the audited financial statements for the year ended 31 December 2024, the Group has further adopted the following MFRS in this interim financial statement, effective from 1 January 2025:-

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability
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The adoption of the above amendments is not expected to have any material financial impacts to the current period and prior period financial statement.

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group:

MFRSs, amendments to MFRSs and IC Interpretations		Effective
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards - Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 7	Financial Instruments: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 9	Financial Instruments - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9	Financial Instruments - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9	Financial Instruments - Contracts Referencing Nature-dependent Electricity	1 January 2026

PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

A2 Significant Accounting Policies (cont'd)

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group (cont'd):

MFRSs, amendments to MFRSs and IC Interpretations		Effective
Amendments to MFRS 10	Consolidated Financial Statements - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 107	Statement of Cash Flows - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosure	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

A3 Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4 Seasonal and Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There was no unusual item affecting the assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6 Changes in Estimates

There was no material change in estimates that have a material effect on the financial quarter under review.

PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

A7 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period, other than as disclosed.

On 18 April 2025, the Company issued 48,454,500 Placement Shares, increasing the total number of issued shares to 2,127,248,281.

On 15 August 2025, an additional 57,817,788 Placement Shares were issued, bringing the total number of shares to 2,185,066,069.

A8 Dividends Paid

No dividend has been paid during the financial period ended 31 December 2024.

A9 Segmental Reporting

The segments are reported in a manner that is consistent with the internal reporting provided to the decision makers. The operations and performance of the reporting segments on a regular basis as follows:

	Engineering RM'000	Sustainable Energy Solutions ("SES") RM'000	Others RM'000	Consolidated RM'000
Revenue				
External revenue	80,788	240,602	397	321,787
Total revenue				<u>321,787</u>
Results				
Segment results	4,074	27,991	(305)	31,760
Finance costs				(8,514)
Profit before tax				<u>23,246</u>
Share of result in associate companies				(542)
Income tax expense				(2,257)
Profit for the financial year				<u>20,447</u>
Assets				
Segment assets	212,728	395,493	21,481	629,702
Total assets				<u>629,702</u>
Liabilities				
Segment liabilities	84,745	230,163	2,156	317,064
Total liabilities				<u>317,064</u>

PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

A10 Material Events after the End of the Reporting Period

Save for those disclosed in Note B6 “Status of Corporate Proposals”, there were no other material events subsequent to the end of the current financial period.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period, except as disclosed below:

- (i) On 6 May 2025, the Group acquired 47.5% of ordinary shares in Jati Cakerawala Sdn. Bhd. (“Jati”), resulting in Jati being an associate of the Group. Jati is an investment holding company.

Following the acquisition of Jati, the Group has an indirect interest in Teknologi Tenaga Perlis Consortium Sdn. Bhd. (“TTPC”) and Global E-Technic Sdn. Bhd. (“GET”). TTPC is an 80% owned subsidiary of Jati, while GET is a 100% owned subsidiary of TTPC. TTPC is engaged in operation and maintenance of an electricity generating plant and GET provides operations, maintenance and repair services to the electricity generating plant.

On 28 July 2025, the Group further acquired 22.5% of the shares in Jati.

Subsequently, on 5 August 2025, the Group acquired the remaining 30% shares in Jati, and as a result Jati became a wholly owned subsidiary of the Group.

A12 Contingent Liabilities and Contingent Assets

The changes in contingent liabilities of the Group are as follows:-

	As at 30.09.2025 RM'000	As at 31.12.2024 RM'000
Bank guarantees given to third parties in respect of performance bonds for the Group's projects	59,374	29,873

There was no contingent asset as at the date of this Report.

A13 Capital Commitments

Capital commitment for financial period under review are as follows:-

	RM'000
Approved and contracted but not provided for:	
- Property, plant and equipment	906

A14 Significant related party transactions

There was no significant related party transaction in the current financial period under review.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1 Review of Group Performance

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.09.2025 RM'000	30.09.2024 RM'000	CHANGES %	30.09.2025 RM'000	30.09.2024 RM'000	CHANGES %
Revenue						
Engineering	30,144	41,237	-26.9	80,788	78,755	2.6
SES	125,181	40,168	>100	240,602	86,304	>100
Others	164	110	49.1	397	320	24.1
	<u>155,489</u>	<u>81,515</u>	90.8	<u>321,787</u>	<u>165,379</u>	94.6
Segment results						
Engineering	1,500	3,191	-53.0	4,074	5,611	-27.4
SES	10,550	8,497	24.2	27,991	22,659	23.5
Others	(165)	70	>100	(305)	(5)	>100
Operating profit	<u>11,885</u>	<u>11,758</u>	1.1	<u>31,760</u>	<u>28,265</u>	12.4
Finance costs	(3,228)	(3,518)	-8.2	(8,514)	(7,715)	10.4
Share of result in associate companies	(542)	-	>100	(542)	-	>100
Profit before tax	<u>8,115</u>	<u>8,240</u>	-1.5	<u>22,704</u>	<u>20,550</u>	10.5
Income tax expense	(256)	(2,087)	-87.7	(2,257)	(3,882)	-41.8
Profit for the financial period	<u>7,859</u>	<u>6,153</u>	27.7	<u>20,447</u>	<u>16,668</u>	22.7

Engineering

The Engineering segment recorded lower revenue of RM30.14 million for the current quarter as more projects are nearing completion. Operating profit recorded at RM1.50 million, representing a decrease of RM1.69 million compared to the corresponding quarter. The Group is adopting a more cautious approach in selecting new projects with higher margins.

SES

SES segment reported a revenue of RM125.18 million for the current quarter, a threefold increase from RM40.17 million in the corresponding quarter. Accordingly, the segment contributed operating profit of RM10.55 million for current quarter compared to an operating profit of RM8.50 million in the preceding year's corresponding quarter. This significant growth in revenue is primarily contributed by Petronas' project in Sabah and also Labuan.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B2 Comparison with Immediate Preceding Quarter Results

	< ----- 3-MONTHS ENDED ----- >			
	30.09.2025	30.06.2025	Changes	
	RM'000	RM'000	RM'000	%
Revenue	155,489	97,727	57,762	59.1
Gross Profit	16,092	15,031	1,061	7.1
Profit Before Tax	8,115	7,559	556	7.4

The Group reported revenue of RM155.49 million for the current quarter, marking a substantial increase compared to the preceding quarter. Gross profit rose to RM16.09 million from RM15.03 million previously, representing a moderate growth of 7.1%.

B3 Prospects for the Financial Year

The Group will continue to focus on the following future plans and business strategies for future growth and expansion of its business:-

- (i) expanding its energy solutions and customer base in the energy sector;
- (ii) replenishing its order book; and
- (iii) venturing into neighbouring ASEAN countries.

The Group is expected to be able to continue to meet all obligations in accordance to the respective project timelines as agreed with the project owner and/or main contractor during the award of respective projects.

As at 30 September 2025, the Group's order book and tenders are as follows:-

- (i) order book balance under Engineering and SES is approximately RM62 million and RM1,124 million respectively; and
- (ii) approximately RM100 million and RM2,735 million worth of tenders for Engineering and SES respectively still pending.

The Group is a one-stop energy and engineering solutions provider and is committed in providing businesses with sustainable energy and engineering solutions for businesses regionally.

B4 Profit Forecast

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

B5 Taxation

	3-MONTHS ENDED		YEAR-TO-DATE-ENDED	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Income tax	256	2,087	2,257	3,882
Effective tax rate	3%	25%	10%	19%

B6 Status of Corporate Proposals

(i) Proposed Private Placement 2024

On 20 June 2024, Malacca Securities Sdn. Bhd. (“Malacca Securities”) had announced on behalf of the Board that the Company proposed to undertake a private placement up to 198,634,288 new ordinary shares in KAB, representing 10% of the total number of shares to independent third-party investor(s) to be identified at a later stage and at an issue price to be determined.

Bursa Malaysia Securities Berhad had on 19 July 2024 approved the listing and quotation of up to 198,634,288 shares to be issued pursuant to the Proposed Private Placement 2024 with conditions.

On 6 December 2024, 61,266,000 Placement Shares 2024 has been issued at RM0.325 per Placement Share 2024.

On 23 December 2024, 31,096,000 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

The Company received approval from Bursa Malaysia Securities Berhad on 10 January 2025 for extension of time up to 18 July 2025 to complete the implementation of Private Placement 2024.

On 18 April 2025, 48,454,500 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

On 18 July 2025, Bursa Malaysia Securities Berhad granted the Company a further extension of time of 3 months until 18 October 2025 to complete the implementation of the Private Placement.

On 15 August 2025, 57,817,788 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

Accordingly, Private Placement 2024 has been fully issued and completed.

(ii) Acquisition of Jati Cakerawala Sdn. Bhd. (“Jati”) from Pesaka Ventures Sdn. Bhd. (“PVSB”) (“Acquisition of Jati”)

On 7 February 2025, KAB Energy Holdings Sdn. Bhd. (“KABEH”), a wholly-owned subsidiary of KAB, entered into a Share Purchase Agreement with PVSB, the holding company of Jati, for the purpose of acquiring of 47.5% ordinary shares for a total consideration of RM35.0 million.

On 6 May 2025, the transfer of 47.5% ordinary shares in Jati to KABEH was completed. Accordingly, Jati became an associate company of the Group.

On 28 July 2025, the Group acquired a further 22.5% of the shares in Jati at a consideration of RM5.5 million.

Subsequently, on 5 August 2025, the Group acquired the remaining 30% shares in Jati for a consideration of RM7.4 million.

Effectively, Jati has become a wholly owned subsidiary of the Group.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B7 Utilisation of Proceeds

Private Placement 2024

The utilisation of the gross proceeds from the Private Placement 2024 is as follows:

Purposes	Proposed Utilisation ⁽¹⁾ RM'000	Actual Proceed ⁽²⁾ RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Intended Timeframe for Unutilised
Repayment of bank borrowings	30,000	32,930	(32,930)	-	Within 6 months
Funding for renewable energy ("RE") projects	35,925	32,016	-	32,106	Within 36 months
Defrayment of estimated expenses for the Proposed Private Placement	300	296	(296)	-	Within 1 month
Total	66,225	65,242	(33,226)	32,016	

Note:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Announcement of the Company dated 20 June 2024.
- (2) As at the date of this report, the Company had issued a total of 198,634,288 Placement Shares 2024 at various prices (please refer to B6 for details) to arrive at a total proceeds of RM65.24 million.

B8 Group's Borrowings and Debt Securities

The details of the borrowings of the Group are as follows:-

		As at 30.09.2025		As at 30.09.2024	
		Foreign Currency '000	Equivalent RM'000	Foreign Currency '000	Equivalent RM'000
Long term:					
Term loans	RM		89,554		83,665
Term loans	THB	36,170	4,710	41,960	5,338
Term loans	USD	4,819	19,586	-	-
Finance lease liabilities			2,185		1,983
			<u>116,035</u>		<u>90,986</u>
Short term:					
Term loans	RM		3,409		10,123
Term loans	THB	7,200	908	7,200	916
Term loans	USD	1,134	4,658	2,050	8,449
Finance lease liabilities			472		452
Bank overdrafts			11,465		19,322
Trade finance			41,489		18,626
Other loans			64,500		-
			<u>126,901</u>		<u>57,888</u>

All the Group's borrowings are secured and mainly denominated in Ringgit Malaysia, except as disclosed above.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B9 Material Litigation

There was no material litigation since 31 December 2024.

B10 Dividends Proposed or Declared

The Board does not recommend any interim dividend for current quarter.

B11 Derivatives and Fair Value Changes of Financial Liabilities

- (i) There were no derivatives as at the current financial year under review.
- (ii) The fair value changes arising from discounting future retention sums receivable and retention sums payable to present value for the current period under review has been accounted for accordingly.

There were no fair value changes as at the current financial year under review.

B12 Earnings Per Share

The basic and diluted earnings per share for the financial period is computed as follows:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Profit after tax attributable to owners of the Company (RM'000)	7,900	6,108	20,636	16,643
Weighted average number of ordinary shares in issue ('000)	2,185,066	1,986,432	2,118,211	1,982,210
Adjustment for assumed issuance of Placement Shares ('000)	-	198,634	-	198,634
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	2,185,066	2,185,066	2,118,211	2,180,844
Basic earnings per share (sen) ⁽¹⁾	0.36	0.31	0.97	0.84
Diluted earnings per share (sen)	0.36	0.28	0.97	0.76

Notes:

- (1) The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B13 Notes to the Statement of Comprehensive Income

Profit before tax is arrived at after (crediting) / charging:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	2,790	1,716	8,531	4,682
Depreciation of right-of-use assets	92	117	261	388
Depreciation of investment properties	116	102	341	324
Amortisation of intangible assets	497	-	497	-
Impairment of goodwill	43	-	43	-
Loss on disposal of property, plant and equipment	67	-	808	-
(Gain)/Loss on disposal of right-of-use assets	(223)	375	(297)	5
Property, plant and equipment written off	-	10	66	10
Interest expense	3,228	3,518	8,514	7,715
Interest income	(327)	(360)	(842)	(1,209)