

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS<sup>(1)</sup>

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.06.2025	30.06.2024	CHANGES	30.06.2025	30.06.2024	CHANGES
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	97,727	41,825	>100	166,298	83,864	98.3
Cost of sales	(82,696)	(29,666)	>100	(138,949)	(60,970)	>100
Gross profit	15,031	12,159	23.6	27,349	22,894	19.5
Other income	693	1,283	-46.0	1,908	2,395	-20.3
Administrative expenses	(5,261)	(4,081)	28.9	(9,382)	(8,782)	6.8
Finance costs	(2,904)	(2,259)	28.6	(5,286)	(4,197)	25.9
Profit before tax	7,559	7,102	6.4	14,589	12,310	18.5
Income tax expense	(1,123)	(1,705)	-34.1	(2,001)	(1,795)	11.5
<b>Profit for the financial period</b>	<b>6,436</b>	<b>5,397</b>	<b>19.3</b>	<b>12,588</b>	<b>10,515</b>	<b>19.7</b>
<b>Attributable to:</b>						
Owners of the Company	6,489	5,567	16.6	12,736	10,535	20.9
Non-controlling interests	(53)	(170)	-68.8	(148)	(20)	>100
	<b>6,436</b>	<b>5,397</b>	<b>19.3</b>	<b>12,588</b>	<b>10,515</b>	<b>19.7</b>
Earnings per share attributable to owners of the Company (sen) <sup>(2)</sup> :						
Basic	0.31	0.28		0.61	0.53	
Diluted	0.30	0.28		0.59	0.53	

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME<sup>(1)</sup>

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the financial year</b>	6,436	5,397	12,588	10,515
<b>Other comprehensive expenses</b>				
Foreign currency translation differences for foreign operation	(148)	(1,450)	(1,350)	(1,120)
Total comprehensive income for the financial year	6,288	3,947	11,238	9,395
<b>Attributable to:</b>				
Owners of the Company	6,341	4,117	11,386	9,415
Non-controlling interests	(53)	(170)	(148)	(20)
	6,288	3,947	11,238	9,395

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION<sup>(1)</sup>

	Unaudited As at 30.06.2025 RM'000	Audited As at 31.12.2024 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	154,413	164,495
Investment properties	21,049	20,104
Right-of-use assets	3,030	3,200
Intangible assets	27,176	27,176
Deferred tax assets	1,369	1,113
Investment in associate	35,000	300
Other investments	12,879	10,403
	<u>254,916</u>	<u>226,791</u>
<b>Current assets</b>		
Inventories	477	227
Trade receivables	137,070	115,200
Other receivables, deposits and prepayments	8,303	11,941
Contract assets	64,540	62,972
Current tax assets	7,513	5,238
Deposits with licensed banks	53,966	52,878
Cash and bank balances	58,847	25,200
	<u>330,716</u>	<u>273,656</u>
<b>TOTAL ASSETS</b>	<b>585,632</b>	<b>500,447</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	210,710	194,720
Foreign currency translation reserves	(2,329)	(979)
Treasury shares	(4)	(4)
Retained profits	79,312	66,576
	<u>287,689</u>	<u>260,313</u>
Non-controlling interest	1,574	3,704
<b>Total Equity</b>	<b>289,263</b>	<b>264,017</b>
<b>Non-current liabilities</b>		
Lease liabilities	1,958	1,928
Borrowings	108,412	102,260
Deferred tax liabilities	4,392	4,078
	<u>114,762</u>	<u>108,266</u>
<b>Current liabilities</b>		
Trade payables	40,942	36,322
Other payables and accruals	1,598	1,750
Contract liabilities	55,473	4,390
Lease liabilities	458	384
Borrowings	75,734	79,593
Current tax liabilities	7,402	5,725
	<u>181,607</u>	<u>128,164</u>
<b>TOTAL LIABILITIES</b>	<b>296,369</b>	<b>236,430</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>585,632</b>	<b>500,447</b>
Net asset per share (RM) <sup>(2)</sup>	<b>0.12</b>	<b>0.11</b>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY<sup>(1)</sup>

	<div style="text-align: center;"> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> <div style="text-align: center;">&lt; -----</div> <div style="text-align: center;">Attributable to Owners of the Company</div> <div style="text-align: center;">-----&gt;</div> </div> <div style="text-align: center;"> <div style="text-align: center;">&lt; -----</div> <div style="text-align: center;">Non-distributable</div> <div style="text-align: center;">-----&gt;</div> </div> <div style="text-align: center;"> <div style="text-align: center;">Distributable</div> </div> </div> </div>						
	Share Capital	Foreign Currency Translation Reserves	Treasury Shares	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 01.01.2025	194,720	(979)	(4)	66,576	260,313	3,704	264,017
Total Comprehensive Income for the year	-	(1,350)	-	12,736	11,386	(148)	11,238
Decrease in ownership without change in control	-	-	-	-	-	(1,982)	(1,982)
Issuance of new shares	15,990	-	-	-	15,990	-	15,990
<b>Balance as at 30.06.2025</b>	<b>210,710</b>	<b>(2,329)</b>	<b>(4)</b>	<b>79,312</b>	<b>287,689</b>	<b>1,574</b>	<b>289,263</b>
Balance at 01.01.2024	148,847	(161)	(4)	45,104	193,786	3,034	196,820
Total Comprehensive Income for the year	-	(818)	-	21,472	20,654	519	21,173
Issuance of new shares	45,873	-	-	-	45,873	-	45,873
Increase in ownership without change in control	-	-	-	-	-	51	51
Acquisition of non-controlling interests in subsidiary companies	-	-	-	-	-	100	100
<b>Balance as at 31.12.2024</b>	<b>194,720</b>	<b>(979)</b>	<b>(4)</b>	<b>66,576</b>	<b>260,313</b>	<b>3,704</b>	<b>264,017</b>

**Note:**

- (1) The basis of preparation of the Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS<sup>(1)</sup>

	YEAR-TO-DATE ENDED	
	30.06.2025	30.06.2024
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	14,589	12,310
Adjustments for:		
Depreciation of property, plant and equipment	5,741	2,966
Depreciation of right-of-use assets	169	271
Depreciation of investment properties	225	219
Loss/(Gain) on disposal of plant and equipment	741	(370)
Gain on disposal of right-of-use assets	(74)	-
Property, plant and equipment written off	66	-
Interest expense	5,286	4,197
Interest income	(515)	(849)
Operating profit before changes in working capital	26,228	18,744
Net changes in inventories	(250)	274
Net changes in trade receivables	(21,870)	(5,513)
Net changes in other receivables, deposits and prepayments	2,469	1,012
Net changes in contract assets / liabilities	49,514	10,044
Net changes in trade payables	4,621	(4,136)
Net changes in other payables and accrual	(2,269)	(9,795)
Cash flows from operations	58,443	10,630
Interest paid	(5,286)	(4,197)
Interest received	515	849
Tax paid	(2,532)	(1,445)
Net cash generated from operating activities	51,140	5,837
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,430)	(3,449)
Proceeds from disposal of property, plant and equipment	54	370
Proceeds from disposal of right-of-use assets	74	-
Investment in associate	(34,700)	-
Investment in other investment	(2,476)	(1,935)
Acquisition of subsidiaries	-	4
Net cash used in investing activities	(38,478)	(5,010)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Pledged of fixed deposits as securities	1,541	(15,754)
Drawdown of bank borrowings	10,000	13,639
Repayment of bank borrowings	(6,849)	(6,708)
Drawdown of finance lease	372	500
Repayment of finance lease obligations	(268)	(722)
Net repayment of other borrowings	(4,135)	(5,863)
Proceeds from issuance of new shares	15,990	15,700
Net cash generated from financing activities	16,651	792
<b>NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS</b>	29,313	1,619
Cash and cash equivalents at beginning of the financial year	11,318	8,628
Effect of foreign exchange rate changes	1,531	2,786
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	42,162	13,033
<b>Cash and cash equivalents comprise:</b>		
Deposits with licensed banks	53,966	67,518
Cash and bank balances	58,847	18,087
Bank overdrafts	(19,317)	(20,594)
	93,496	65,011
Less: Deposits pledged to licensed banks	(51,334)	(51,978)
	42,162	13,033

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

## PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

**A1 Basis of Preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and Rule 9.22 of the Listing Requirements.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

**A2 Significant Accounting Policies**

In addition to the accounting policies and presentations adopted by the Group for the audited financial statements for the year ended 31 December 2024, the Group has further adopted the following MFRS in this interim financial statement, effective from 1 January 2025:-

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability
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The adoption of the above amendments is not expected to have any material financial impacts to the current period and prior period financial statement.

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group:

<b>MFRSs, amendments to MFRSs and IC Interpretations</b>		<b>Effective</b>
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards - Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 7	Financial Instruments: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 9	Financial Instruments - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9	Financial Instruments - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9	Financial Instruments - Contracts Referencing Nature-dependent Electricity	1 January 2026

## PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

**A2 Significant Accounting Policies (cont'd)**

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group (cont'd):

<b>MFRSs, amendments to MFRSs and IC Interpretations</b>		<b>Effective</b>
Amendments to MFRS 10	Consolidated Financial Statements - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 107	Statement of Cash Flows - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosure	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

**A3 Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

**A4 Seasonal and Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There was no unusual item affecting the assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

**A6 Changes in Estimates**

There was no material change in estimates that have a material effect on the financial quarter under review.

## PART A – EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT

**A7 Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period, other than as disclosed.

On 18 April 2025, the Company issued 48,454,500 Placement Shares and the number of shares of the Company increased to 2,127,248,281.

**A8 Dividends Paid**

No dividend has been paid during the financial period ended 31 December 2024.

**A9 Segmental Reporting**

The segments are reported in a manner that is consistent with the internal reporting provided to the decision makers. The operations and performance of the reporting segments on a regular basis as follows:

	Engineering RM'000	Sustainable Energy Solutions ("SES") RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>				
External revenue	50,644	115,421	233	166,298
Total revenue				<u>166,298</u>
<b>Results</b>				
Segment results	2,575	17,440	(140)	19,875
Finance costs				(5,286)
Profit before tax				<u>14,589</u>
Income tax expense				(2,001)
Profit for the financial year				<u>12,588</u>
<b>Assets</b>				
Segment assets	194,204	371,642	19,786	585,632
Total assets				<u>585,632</u>
<b>Liabilities</b>				
Segment liabilities	103,756	190,581	2,032	296,369
Total liabilities				<u>296,369</u>

**A10 Material Events after the End of the Reporting Period**

Save for those disclosed in Note B6 "Status of Corporate Proposals", there were no other material events subsequent to the end of the current financial period.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial period, except as disclosed below:

- (i) On 6 May 2025, the Group acquired 47.5% of ordinary shares in Jati Cakerawala Sdn. Bhd. (“Jati”), resulting in Jati being an associate of the Group. Jati is an investment holding company.

Following the acquisition of Jati, the Group has an indirect interest in Teknologi Tenaga Perlis Consortium Sdn. Bhd. (“TTPC”) and Global E-Technic Sdn. Bhd. (“GET”). TTPC is an 80% owned subsidiary of Jati, while GET is a 100% owned subsidiary of TTPC. TTPC is engaged in operation and maintenance of an electricity generating plant and GET provides operations, maintenance and repair services to the electricity generating plant.

**A12 Contingent Liabilities and Contingent Assets**

The changes in contingent liabilities of the Group are as follows:-

	As at 30.06.2025 RM'000	As at 31.12.2024 RM'000
Bank guarantees given to third parties in respect of performance bonds for the Group's projects	27,657	29,873

There was no contingent asset as at the date of this Report.

**A13 Capital Commitments**

Capital commitment for financial period under review are as follows:-

	RM'000
Approved and contracted but not provided for:	
- Property, plant and equipment	1,000

**A14 Significant related party transactions**

There was no significant related party transaction in the current financial period under review.

## PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

**B1 Review of Group Performance**

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.06.2025 RM'000	30.06.2024 RM'000	CHANGES %	30.06.2025 RM'000	30.06.2024 RM'000	CHANGES %
Revenue						
Engineering	16,506	15,444	6.9	52,644	37,518	40.3
SES	81,142	26,276	>100	113,421	46,137	>100
Others	79	105	-24.8	233	209	11.5
	<u>97,727</u>	<u>41,825</u>	>100	<u>166,298</u>	<u>83,864</u>	98.3
Segment results						
Engineering	1,243	1,159	7.3	2,575	2,420	6.4
SES	8,980	8,223	9.2	17,440	14,163	23.1
Others	240	(21)	>100	(140)	(76)	84.2
Operating profit	<u>10,463</u>	<u>9,361</u>	11.8	<u>19,875</u>	<u>16,507</u>	20.4
Finance costs	(2,904)	(2,259)	28.6	(5,286)	(4,197)	25.9
Profit before tax	<u>7,559</u>	<u>7,102</u>	6.4	<u>14,589</u>	<u>12,310</u>	18.5
Income tax expense	(1,123)	(1,705)	-34.1	(2,001)	(1,795)	11.5
<b>Profit for the financial period</b>	<u>6,436</u>	<u>5,397</u>	19.3	<u>12,588</u>	<u>10,515</u>	19.7

**Engineering**

Engineering segment recorded a higher revenue at RM16.51 million for the current quarter due to project progress. Operating profit stood at RM1.24 million, an increase of RM0.08 million compared to its corresponding quarter.

**SES**

SES segment reported revenue at RM81.14 million for the current quarter, representing more than two-fold increase due to project progress. Accordingly, the segment contributed operating profit of RM8.98 million for current quarter compared to an operating profit of RM8.22 million in the preceding year's corresponding quarter.

## PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

**B2 Comparison with Immediate Preceding Quarter Results**

	< ----- 3-MONTHS ENDED ----- >			
	30.06.2025	31.03.2025	Changes	
	RM'000	RM'000	RM'000	%
Revenue	97,727	68,571	29,156	42.5
Gross Profit	15,031	12,318	2,713	22.0
Profit Before Tax	7,559	7,030	529	7.5

The Group's revenue stood at RM97.73 million for the current quarter which is an increased compared to the previous quarter due to the progress of projects. The Group recorded a higher gross profit of RM15.03 million for the current quarter compared to RM12.32 million in the preceding quarter due to project progress, which also resulted in slightly higher profit before tax.

**B3 Prospects for the Financial Year**

The Group will continue to focus on the following future plans and business strategies for future growth and expansion of its business:-

- (i) expanding its energy solutions and customer base in the energy sector;
- (ii) replenishing its order book; and
- (iii) venturing into neighbouring ASEAN countries.

The Group is expected to be able to continue to meet all obligations in accordance to the respective project timelines as agreed with the project owner and/or main contractor during the award of respective projects.

The Group will focus on identifying customers who are keen on optimising operational cost by improving energy efficiencies through the solution provided.

As at 30 June 2025, the Group's order book and tenders are as follows:-

- (i) order book balance under Engineering and SES is approximately RM78 million and RM1,263 million respectively; and
- (ii) approximately RM626 million and RM2,150 million worth of tenders for Engineering and SES respectively still pending.

The Group is a one-stop energy and engineering solutions provider and is committed in providing businesses with sustainable energy and engineering solutions for businesses regionally.

**B4 Profit Forecast**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

**B5 Taxation**

	3-MONTHS ENDED		YEAR-TO-DATE-ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Income tax	1,123	1,705	2,001	1,795
Effective tax rate	15%	24%	14%	15%

**B6 Status of Corporate Proposals****(i) Proposed Private Placement 2024**

On 20 June 2024, Malacca Securities Sdn. Bhd. ("Malacca Securities") had announced on behalf of the Board that the Company proposed to undertake a private placement up to 198,634,288 new ordinary shares in KAB, representing 10% of the total number of shares to independent third-party investor(s) to be identified at a later stage and at an issue price to be determined.

Bursa Malaysia Securities Berhad had on 19 July 2024 approved the listing and quotation of up to 198,634,288 shares to be issued pursuant to the Proposed Private Placement 2024 with conditions.

On 6 December 2024, 61,266,000 Placement Shares 2024 has been issued at RM0.325 per Placement Share 2024.

On 23 December 2024, 31,096,000 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

The Company received approval from Bursa Malaysia Securities Berhad on 10 January 2025 for extension of time up to 18 July 2025 to complete the implementation of Private Placement 2024.

On 18 April 2025, 48,454,500 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

On 18 July 2025, Bursa Malaysia Securities Berhad granted the Company a further extension of time of 3 months until 18 October 2025 to complete the implementation of the Private Placement.

On 15 August 2025, 57,817,788 Placement Shares 2024 has been issued at RM0.330 per Placement Share 2024.

Accordingly, Private Placement 2024 has been fully issued and completed.

## PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

**B6 Status of Corporate Proposals (Cont'd)**

- (ii) Proposed Acquisition of Jati Cakerawala Sdn. Bhd. ("Jati") from Pesaka Ventures Sdn. Bhd. ("PVSB") ("Proposed Acquisition of Jati")

On 7 February 2025, KAB Energy Holdings Sdn. Bhd. ("KABEH"), a wholly-owned subsidiary of KAB, has entered into a Share Purchase Agreement with PVSB, the holding of Jati, for the purpose of acquisition of 47.5% ordinary shares for a total consideration of RM35 million.

On 6 May 2025, the transfer of the ordinary shares of Jati to KABEH was completed. Accordingly, Jati became an associate of the Group.

**B7 Utilisation of Proceeds**

## Private Placement 2024

The proposed utilisation of the gross proceeds from the Private Placement 2024 is as follows:

Purposes	Proposed Utilisation <sup>(1)</sup> RM'000	Actual Proceed <sup>(2)</sup> RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Intended Timeframe for Unutilised
Repayment of bank borrowings	30,000	29,554	(20,911)	8,643	Within 6 months
Funding for renewable energy ("RE") projects	35,925	35,392	-	35,392	Within 36 months
Defrayment of estimated expenses for the Proposed Private Placement	300	296	(296)	-	Within 1 month
<b>Total</b>	<b>66,225</b>	<b>65,242</b>	<b>(21,207)</b>	<b>44,035</b>	

**Note:**

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Announcement of the Company dated 20 June 2024.
- (2) As at the date of this report, the Company had issued a total of 198,634,288 Placement Shares 2024 at various prices (please refer to B6 for details) to arrive at a total proceeds of RM65.24 million.

## PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

**B8 Group's Borrowings and Debt Securities**

The details of the borrowings of the Group are as follows:-

		As at 30.06.2025		As at 30.06.2024	
		Foreign Currency '000	Equivalent RM'000	Foreign Currency '000	Equivalent RM'000
<b>Long term:</b>					
Term loans	RM		82,052		80,650
Term loans	THB	37,970	4,916	44,959	5,760
Term loans	USD	5,116	21,444	641	2,952
Finance lease liabilities			1,958		1,700
			<u>110,370</u>		<u>91,062</u>
<b>Short term:</b>					
Term loans	RM		8,492		12,206
Term loans	THB	7,200	932	6,200	794
Term loans	USD	1,134	4,777	1,531	6,912
Finance lease liabilities			458		356
Bank overdrafts			19,317		20,594
Trade finance			42,216		19,366
			<u>76,192</u>		<u>60,228</u>

All the Group's borrowings are secured and mainly denominated in Ringgit Malaysia, except as disclosed above.

**B9 Material Litigation**

There was no material litigation since 31 December 2024.

**B10 Dividends Proposed or Declared**

The Board does not recommend any interim dividend for current quarter.

**B11 Derivatives and Fair Value Changes of Financial Liabilities**

- (i) There were no derivatives as at the current financial year under review.
- (ii) The fair value changes arising from discounting future retention sums receivable and retention sums payable to present value for the current period under review has been accounted for accordingly.

There were no fair value changes as at the current financial year under review.

## UNAUDITED INTERIM FINANCIAL REPORT FOR SECOND QUARTER ENDED 30 JUNE 2025

## PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

**B12 Earnings Per Share**

The basic and diluted earnings per share for the financial period is computed as follows:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
Profit after tax attributable to owners of the Company (RM'000)	6,489	5,567	12,736	10,535
Weighted average number of ordinary shares in issue ('000)	2,127,248	1,986,432	2,098,604	1,980,075
Adjustment for assumed issuance of Placement Shares ('000)	57,818	-	57,818	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	2,185,066	1,986,432	2,156,422	1,980,075
Basic earnings per share (sen) <sup>(1)</sup>	0.31	0.28	0.61	0.53
Diluted earnings per share (sen)	0.30	0.28	0.59	0.53

**Notes:**

- (1) The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

**B13 Notes to the Statement of Comprehensive Income**

Profit before tax is arrived at after (crediting) / charging:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	2,834	1,518	5,741	2,966
Depreciation of right-of-use assets	73	127	169	271
Depreciation of investment properties	115	181	225	219
Loss/(Gain) on disposal of property, plant and equipment	741	-	741	(370)
Gain on disposal of right-of-use assets	(74)	-	(74)	-
Property, plant and equipment written off	-	-	66	-
Interest expense	2,904	3,881	5,286	4,197
Interest income	(393)	(220)	(515)	(849)