

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS⁽¹⁾

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.09.2024 RM'000	30.09.2023 RM'000	CHANGES %	30.09.2024 RM'000	30.09.2023 RM'000	CHANGES %
Revenue	81,515	48,623	67.6	165,379	136,463	21.2
Cost of sales	(68,336)	(37,384)	82.8	(129,306)	(109,153)	18.5
Gross profit	13,179	11,239	17.3	36,073	27,310	32.1
Other income	3,362	16,836	-80.0	5,757	19,588	-70.6
Administrative expenses	(4,783)	(6,597)	-27.5	(13,565)	(16,456)	-17.6
Finance costs	(3,518)	(601)	>100	(7,715)	(3,164)	>100
Profit before tax	8,240	20,877	-60.5	20,550	27,278	-24.7
Income tax expense	(2,087)	(559)	>100	(3,882)	(1,046)	>100
Profit for the financial period	6,153	20,318	-69.7	16,668	26,232	-36.5
Attributable to:						
Owner of the Company	6,108	20,359	-70.0	16,643	26,137	-36.3
Non-controlling interests	45	(41)	>100	25	95	-73.7
	6,153	20,318		16,668	26,232	
Earnings per share attributable to owners of the Company (sen) ⁽²⁾ :						
Basic	0.31	1.13		0.84	1.45	
Diluted	0.28	0.68		0.76	0.87	

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME⁽¹⁾

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Profit for the financial year	6,153	20,318	16,668	26,232
Other comprehensive expenses				
Foreign currency translation differences for foreign operation	272	(17)	(847)	(36)
Total comprehensive income for the financial year	<u>6,425</u>	<u>20,301</u>	<u>15,821</u>	<u>26,196</u>
Attributable to:				
Owner of the Company	6,380	20,187	15,796	26,101
Non-controlling interests	45	114	25	95
	<u>6,425</u>	<u>20,301</u>	<u>15,821</u>	<u>26,196</u>

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	Unaudited As at 30.09.2024 RM'000	Audited As at 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	184,478	187,821
Investment properties	20,229	20,553
Right-of-use assets	2,720	3,108
Intangible assets	24,270	7,685
Deferred tax assets	113	877
Investment in associate	300	300
Other investments	10,403	8,268
Trade receivables	7,984	7,019
	<u>250,497</u>	<u>235,631</u>
Current assets		
Inventories	509	824
Trade receivables	76,900	73,095
Other receivables, deposits and prepayments	8,179	8,780
Contract assets	57,959	50,544
Tax recoverable	2,340	2,932
Deposits with licensed banks	50,591	40,924
Cash and bank balances	29,906	23,084
	<u>226,384</u>	<u>200,183</u>
TOTAL ASSETS	<u>476,881</u>	<u>435,814</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,547	148,847
Translation reserve	(1,361)	(514)
Treasury shares	(4)	(4)
Retained profits	77,300	60,657
	<u>240,482</u>	<u>208,986</u>
Non-controlling interest	3,210	3,034
Total Equity	<u>243,692</u>	<u>212,020</u>
Non-current liabilities		
Finance lease liabilities	1,983	1,422
Term loan	89,003	68,733
Deferred tax liabilities	8,501	8,778
Trade payables	3,799	2,974
	<u>103,286</u>	<u>81,907</u>
Current liabilities		
Trade payables	59,696	51,871
Other payables and accruals	7,616	23,590
Contract liabilities	4,703	9,059
Finance lease liabilities	452	356
Short-term borrowings	57,436	57,011
	<u>129,903</u>	<u>141,887</u>
TOTAL LIABILITIES	<u>233,189</u>	<u>223,794</u>
TOTAL EQUITY AND LIABILITIES	<u>476,881</u>	<u>435,814</u>
Net asset per share (RM) ⁽²⁾	<u>0.11</u>	<u>0.11</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	< ----- Attributable to Owners of the Company ----- >						
	< ----- Non-distributable ----- >			Distributable			
	Share Capital RM'000	Translation Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance at 01.01.2024	148,847	(514)	(4)	60,657	208,986	3,034	212,020
Total Comprehensive Income for the year	-	(847)	-	16,643	15,796	25	15,821
Issuance of new shares	15,700	-	-	-	15,700	-	15,700
Increase in ownership without change in control	-	-	-	-	-	51	51
Acquisition of non-controlling interests in subsidiary companies	-	-	-	-	-	100	100
Balance as at 30.09.2024	164,547	(1,361)	(4)	77,300	240,482	3,210	243,692
Balance at 01.01.2023	103,597	(3)	(4)	33,252	136,842	175	137,017
Total Comprehensive Income for the year	-	(511)	-	27,405	26,894	186	27,080
Issuance of new shares	45,250	-	-	-	45,250	-	45,250
Increase in ownership without change in control	-	-	-	-	-	2,023	2,023
Acquisition of non-controlling interests in subsidiary companies	-	-	-	-	-	650	650
Balance as at 31.12.2023	148,847	(514)	(4)	60,657	208,986	3,034	212,020

Note:

- (1) The basis of preparation of the Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	YEAR-TO-DATE ENDED	
	30.09.2024 RM'000	30.09.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	20,550	27,278
Adjustments for:		
Depreciation of property, plant and equipment	4,682	2,934
Depreciation of right-of-use assets	388	384
Depreciation of investment properties	324	308
Provision / reversal of impairment loss on trade receivables	-	3,248
Fair value discount on receivables	-	(434)
Loss on disposal of property, plant and equipment	5	-
Loss on property, plant and equipment written off	10	-
Interest expense	7,715	3,164
Interest income	(1,209)	(306)
Bargain purchase gain on acquisition	-	(19,056)
Operating profit before changes in working capital	32,465	17,520
Net changes in inventories	316	36
Net changes in trade receivables	(4,764)	7,348
Net changes in other receivables, deposits and prepayments	600	12,076
Net changes in contract assets / liabilities	(11,771)	45,047
Net changes in trade payables	6,160	(2,248)
Net changes in other payables and accrual	(11,474)	(53,333)
Cash flows from operations	11,532	26,446
Interest paid	(7,715)	(3,164)
Interest received	1,209	306
Tax paid	(2,793)	(3,904)
Net cash generated from operating activities	2,233	19,684
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,204)	(11,319)
Purchase of right-of-use assets	-	(123)
Purchase of investment properties	-	-
Proceeds from disposal of property, plant and equipment	370	-
Investment in other investment	(2,135)	(2,080)
Acquisition of subsidiaries	4	(1,870)
Increase in ownership without change in control	51	-
Net cash used in investing activities	(5,914)	(15,392)
CASH FLOWS FROM FINANCING ACTIVITIES		
Pledged of fixed deposits as securities	(11,324)	(2,848)
Drawdown of bank borrowings	53,330	50,484
Repayment of bank borrowings	(52,363)	(48,603)
Drawdown of finance lease	1,101	587
Repayment of finance lease obligations	(1,545)	(862)
Proceeds from issuance of new shares	15,700	-
Net cash from/(used in) financing activities	4,899	(1,242)
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	1,218	3,050
Cash and cash equivalents at beginning of the financial year	8,628	121
Effect of foreign exchange rate changes	3,779	163
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	13,625	3,334
Cash and cash equivalents comprise:		
Deposits with licensed banks	50,591	38,058
Cash and bank balances	29,906	24,830
Bank overdrafts	(19,322)	(21,496)
	61,175	41,392
Less: Deposits pledged to licensed banks	(47,550)	(38,058)
	13,625	3,334

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

A1 Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and Rule 9.22 of the Listing Requirements.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023.

A2 Significant Accounting Policies

In addition to the accounting policies and presentations adopted by the Group for the audited financial statements for the year ended 31 December 2023, the Group has further adopted the following MFRS in this interim financial statement, effective from 1 January 2024:-

Amendments to MFRS 16	Lease liability in a Sales and Leaseback
Amendments to MFRS 101	Non-current liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above amendments is not expected to have any material financial impacts to the current period and prior period financial statement.

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group:

MFRSs, amendments to MFRSs and IC Interpretations	Effective	
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards - Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9	Financial Instruments - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9	Financial Instruments - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7	Financial Instruments: Disclosure - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

A2 Significant Accounting Policies (cont'd)

At the date of this Report, the following MFRs, Amendments to MFRs and IC Interpretations were issued but yet effective and have not been applied by the Group: (cont'd)

MFRSs, amendments to MFRSs and IC Interpretations		Effective
Amendments to MFRS 10	Consolidated Financial Statements - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 107	Statement of Cash Flows - Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosure	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

A3 Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2023.

A4 Seasonal and Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There was no unusual item affecting the assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6 Changes in Estimates

There was no material change in estimates that have a material effect on the financial quarter under review.

A7 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period, other than as disclosed.

On 29 January 2024, 41,315,900 Placement Shares were issued and the number of shares of the Company increased to 1,986,431,781.

A8 Dividends Paid

No dividend has been paid during the financial period ended 30 September 2024.

A9 Segmental Reporting

The segments are reported in a manner that is consistent with the internal reporting provided to the decision makers. The operations and performance of the reporting segments on a regular basis as follows:

	Engineering RM'000	Sustainable Energy Solutions ("SES") RM'000	Others RM'000	Consolidated RM'000
Revenue				
External revenue	78,755	86,304	320	165,379
Total revenue				<u>165,379</u>
Results				
Segment results	5,611	22,659	(5)	28,265
Finance costs				(7,715)
Profit before tax				<u>20,550</u>
Income tax expense				(3,882)
Profit for the financial year				<u>16,668</u>
Assets				
Segment assets	188,176	267,731	20,974	476,881
Total assets				<u>476,881</u>
Liabilities				
Segment liabilities	114,434	116,677	2,078	233,189
Total liabilities				<u>233,189</u>

A10 Material Events after the End of the Reporting Period

Save for those disclosed in Note B6 "Status of Corporate Proposals", there were no other material events subsequent to the end of the current financial period.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period, except as discussed below:

- (i) On 19 June 2024, Tunjang Tenaga Sdn. Bhd. (“TTSB”) became a 100% owned subsidiary of the Group. TTSB is engaged in investment holding and project management consultancy.

Following the acquisition of TTSB, the Group has a direct interest in SDF Hydro Sdn. Bhd. (“SDF”), which is a 80% owned subsidiary of TTSB. SDF is engaged in the construction and the concession owner of a mini hydro power plant.

A12 Contingent Liabilities and Contingent Assets

The changes in contingent liabilities of the Group are as follows:-

	As at 30.09.2024 RM'000	As at 31.12.2023 RM'000
Bank guarantees given to third parties in respect of performance bonds for the Group's projects	32,948	30,861

There was no contingent asset as at the date of this Report.

A13 Capital Commitments

There was no capital commitment in the current financial period under review.

A14 Significant related party transactions

There was no significant related party transaction in the current financial period under review.

B1 Review of Group Performance

	3-MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.09.2024 RM'000	30.09.2023 RM'000	CHANGES %	30.09.2024 RM'000	30.09.2023 RM'000	CHANGES %
Revenue						
Engineering	41,237	35,647	15.7	78,755	110,363	-28.6
SES	40,168	12,883	>100	86,304	25,845	>100
Others	110	93	18.3	320	255	25.5
	<u>81,515</u>	<u>48,623</u>	67.6	<u>165,379</u>	<u>136,463</u>	21.2
Segment results						
Engineering	3,191	245	>100	5,611	3,467	61.8
SES	8,497	21,323	-60.2	22,659	27,698	-18.2
Others	70	(90)	>100	(5)	(723)	-99.3
Operating profit	<u>11,758</u>	<u>21,478</u>	-45.3	<u>28,265</u>	<u>30,442</u>	-7.2
Finance costs	(3,518)	(601)	>100	(7,715)	(3,164)	>100
Profit before tax	<u>8,240</u>	<u>20,877</u>	-60.5	<u>20,550</u>	<u>27,278</u>	-24.7
Income tax expense	(2,087)	(559)	>100	(3,882)	(1,046)	>100
Profit for the financial period	<u>6,153</u>	<u>20,318</u>	-69.7	<u>16,668</u>	<u>26,232</u>	-36.5

Engineering

Engineering segment recorded a higher revenue at RM41.24 million for the current quarter due to project progress. Operating profit stood at RM3.19 million, an increase of RM2.95 million compared to its corresponding quarter.

SES

SES segment reported revenue at RM40.17 million for the current quarter, a significant increase of more than 100% due to contributions from new projects and new entities acquired. Accordingly, the segment contributed operating profit of RM8.50 million for current quarter compared to an operating profit of RM21.32 million in the preceding year's corresponding quarter which was a result of negative goodwill from acquisition of subsidiaries.

B2 Comparison with Immediate Preceding Quarter Results

	< ----- 3-MONTHS ENDED ----- >			
	30.09.2024 RM'000	30.06.2024 RM'000	Changes RM'000	%
Revenue	81,515	41,825	39,690	94.9
Gross Profit	13,179	12,159	1,020	8.4
Profit Before Tax	8,240	7,102	1,138	16.0

The Group's revenue stood at RM81.52 million for the current quarter which is significantly increased compare with the previous quarter. The Group recorded a higher gross profit of RM13.18 million for the current quarter compared to RM12.16 million in the preceding quarter due to higher contribution from SES segment with higher project margins.

The Group's profit before tax increase from RM7.10 million in the preceding quarter to RM8.24 million in the current quarter mainly due to the contribution from SES assets and also higher contribution from EPCC projects.

B3 Prospects for the Financial Year

The Group will continue to focus on the following future plans and business strategies for future growth and expansion of its business:-

- (i) expanding its energy solutions and customer base in the energy sector;
- (ii) replenishing its order book; and
- (iii) venturing into neighbouring ASEAN countries.

The Group is expected to be able to continue to meet all obligations in accordance to the respective project timelines as agreed with the project owner and/or main contractor during the award of respective projects.

The Group will focus on identifying customers who are keen on optimising operational cost by improving energy efficiencies through the solution provided.

As at 30 September 2024, the Group's order book and tenders are as follows:-

- (i) order book balance under Engineering and SES is approximately RM120 million and RM730 million respectively; and
- (ii) approximately RM412 million and RM2,880 million worth of tenders for Engineering and SES respectively still pending.

The Group is a one-stop energy and engineering solutions provider and is committed in providing businesses with sustainable energy and engineering solutions for businesses regionally.

The Board will continue to review and monitor the economic situation while exercising prudence in spending to sustain with the current challenges and market conditions.

B4 Profit Forecast

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

B5 Taxation

	3-MONTHS ENDED		YEAR-TO-DATE-ENDED	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Income tax	2,087	559	3,882	1,046
Effective tax rate	25%	3%	19%	4%

B6 Status of Corporate Proposals

- (i) Proposed Acquisition of Tunjang Tenaga Sdn Bhd (“TTSB”) from Vizione Energy Sdn. Bhd. (“VESB”) (“Proposed Acquisition”)

On 28 February 2024, KAB Energy Holdings Sdn. Bhd. (“KABEH”), a wholly-owned subsidiary of KAB, had entered into a Share Purchase Agreement (“SPA”) with VESB to acquire 200,100 ordinary shares in TTSB, representing 100% of the total paid-up capital in TTSB for a total consideration of RM200.

On 19 June 2024, the transfer of all ordinary shares of TTSB to KABEH was completed. Accordingly, TTSB became a wholly owned subsidiary.

- (ii) Proposed Private Placement 2022

On 7 September 2022, Kenanga IB had announced on behalf of the Board that the Company proposed to undertake a private placement of up to 351,581,000 new ordinary shares in KAB, representing up to 20% of the total number of issued shares, to independent third-party investor(s) to be identified and at an issue price to be determined.

Bursa Malaysia Securities Berhad had on 11 October 2022 approved the listing and quotation of up to 351,581,000 shares to be issued pursuant to the Proposed Private Placement 2022 with conditions.

The shareholders of the Company had approved the Proposed Private Placement 2022 at an EGM of the Company held on 17 November 2022.

The Company received approval from Bursa Malaysia Securities Berhad on 4 April 2023 for extension of time up to 10 October 2023 to complete the implementation of Private Placement 2022.

On 4 October 2023, Bursa Malaysia Securities Berhad granted the Company a further extension of time until 10 April 2024 to complete the implementation of the Private Placement 2022.

On 5 October 2023, 137,121,212 Placement Shares 2022 had been issued at RM0.33 per Placement Share 2022.

On 29 January 2024, 41,315,900 Placement Shares 2022 had been issued at RM0.38 per Placement Share 2022.

On 10 April 2024, the extension of time granted by Bursa Malaysia Securities Berhad to implement the Private Placement 2022 has lapsed and accordingly, the Private Placement 2022 is deemed completed.

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

(iii) Proposed Private Placement 2024

On 20 June 2024, Malacca Securities Sdn. Bhd. (“Malacca Securities”) had announced on behalf of the Board that the Company proposed to undertake a private placement up to 198,634,288 new ordinary shares in KAB, representing 10% of the total number of shares to independent third-party investor(s) to be identified at a later stage and at an issue price to be determined.

Bursa Malaysia Securities Berhad had on 19 July 2024 approved the listing and quotation of up to 198,634,288 shares to be issued pursuant to the Proposed Private Placement 2024 with conditions.

Save as above, there was no corporate proposal announced.

B7 Utilisation of Proceeds

Private Placement 2024

The proposed utilisation of the gross proceeds from the Private Placement 2024 is as follows:

Purposes	Proposed Utilisation ⁽¹⁾ RM'000	Actual Proceed RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Intended Timeframe for Unutilised
Repayment of Bank Borrowings	30,000	-	-	-	Within 6 months
Funding for renewable energy (“RE”) projects	35,925	-	-	-	Within 36 months
Defrayment of estimated expenses for the Proposed Private Placement	300	-	-	-	Within 1 month
Total	66,225	-	-	-	

Note:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Announcement of the Company dated 20 June 2024.

B8 Group's Borrowings and Debt Securities

The details of the borrowings of the Group are as follows:-

		As at 30.09.2024		As at 30.09.2023	
		Foreign Currency '000	Equivalent RM'000	Foreign Currency '000	Equivalent RM'000
Long term:					
Term loans	RM		83,665		31,507
Term loans	THB	41,960	5,338	41,846	5,364
Term loans	USD	-	-	1,925	9,242
Finance lease liabilities			1,983		1,339
			<u>90,986</u>		<u>47,452</u>
Short term:					
Term loans	RM		10,123		7,408
Term loans	THB	7,200	916	6,000	769
Term loans	USD	2,050	8,449	1,520	7,296
Finance lease liabilities			452		508
Bank overdrafts			19,322		21,496
Trade finance			18,626		22,413
			<u>57,888</u>		<u>59,890</u>

All the Group's borrowings are secured and mainly denominated in Ringgit Malaysia, except as disclosed above.

B9 Material Litigation

There was no material litigation since 31 December 2023.

B10 Dividends Proposed or Declared

The Board does not recommend any interim dividend for current quarter.

B11 Derivatives and Fair Value Changes of Financial Liabilities

- (i) There were no derivatives as at the current financial year under review.
- (ii) The fair value changes arising from discounting future retention sums receivable and retention sums payable to present value for the current period under review has been accounted for accordingly.

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Net fair value gain	-	(50)	-	(434)

PART B – ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B12 Earnings Per Share

The basic and diluted earnings per share for the financial period is computed as follows:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
Profit after tax attributable to owners of the Company (RM'000)	6,108	20,359	16,643	26,137
Weighted average number of ordinary shares in issue ('000)	1,986,432	1,807,995	1,982,210	1,807,995
Adjustment for assumed issuance of Placement Shares ('000)	198,634	361,581	198,634	361,581
Adjustment for assumed exercise of warrants for shares ('000)	-	845,903	-	845,903
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	2,185,066	3,015,479	2,180,844	3,015,479
Basic earnings per share (sen) ⁽¹⁾	0.31	1.13	0.84	1.45
Diluted earnings per share (sen)	0.28	0.68	0.76	0.87

Notes:

- (1) The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

B13 Notes to the Statement of Comprehensive Income

Profit before tax is arrived at after (crediting) / charging:-

	3-MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	1,716	907	4,682	2,934
Depreciation of right-of-use assets	117	135	388	384
Depreciation of investment properties	102	110	324	308
Interest expense	3,518	601	7,715	3,164
Loss on disposal of right-of-use assets	375	-	5	-
Loss on property, plant and equipment written off	10	-	10	-
Interest income	(360)	(71)	(1,209)	(306)