

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Balance Sheet
As At 30 June 2008

	AS AT 30 Jun 2008 RM'000	AS AT 31 Mar 2008 RM'000
Non Current Assets		
Property, Plant and Equipment	6,532	6,617
Long Term Investments	581	581
Goodwill on Consolidation	1,582	1,582
	<u>8,695</u>	<u>8,780</u>
Current Assets		
Inventories	14,538	13,578
Trade Receivables	27,589	22,386
Other Receivables	10,053	9,754
Cash	3,354	5,505
Others	-	-
- Time deposits placed with licensed financial institutions	8,544	6,678
- Tax recoverable	238	308
	<u>64,316</u>	<u>58,209</u>
Total Assets	<u>73,011</u>	<u>66,989</u>
Equity		
Share Capital	50,895	50,895
Accumulated Losses	(6,090)	(6,586)
Translation Adjustment Account	(387)	(295)
Total Equity	<u>44,418</u>	<u>44,014</u>
Non Current Liabilities		
Deferred Taxation	77	77
Current Liabilities		
Trade Payables	12,774	7,082
Other Payables	12,259	12,101
Short Term Borrowings	3,010	3,437
Provision for Taxation	473	278
	<u>28,516</u>	<u>22,898</u>
Total Liabilities	28,593	22,975
Total Equity And Liabilities	<u>73,011</u>	<u>66,989</u>
Net assets per share (RM)	0.8727	0.8648

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report financial year ended 31 March 2008)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Income Statement
For The Quarter Ended 30 June 2008

	3 months '08	3 months '07	YTD '08	YTD '07
	2008 Current quarter ended 30 June RM'000	2007 Comparative quarter ended 30 June RM'000	2008 3 months Cumulative to date RM'000	2007 3 months Cumulative to date RM'000
Revenue	29,360	18,988	29,360	18,988
Gross Profit	4,941	3,711	4,941	3,711
Operating Expenses	(4,163)	(2,834)	(4,163)	(2,834)
Profit from Operation	778	877	778	877
Other Income	180	126	180	126
Finance costs	(47)	(247)	(47)	(247)
Profit before taxation	911	756	911	756
Taxation	(415)	(200)	(415)	(200)
Profit after taxation	496	556	496	556
Minority Interest	-	-	-	-
Net profit for the period	496	556	496	556
EPS				
- Basic (sen)	0.97	1.07	0.97	1.07
- Diluted (sen)	N/A	N/A	N/A	N/A
Gross Interest Income	63	46	63	46
Gross Interest Expenses	(47)	(247)	(47)	(247)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2008)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 30 June 2008

	← <i>Non-Distributable</i> →	↔ <i>Distributable</i>		
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 April 2007	52,200,000	(88,824)	(36,569,552)	15,541,624
Capital reduction	(26,100,000)	-	26,100,000	-
Rights issue	13,050,000	-	-	13,050,000
Special issue	11,745,000	-	-	11,745,000
Currency translation differences	-	(206,556)	-	(206,556)
Net profit for the year	-	-	3,883,643	3,883,643
Balance as at 31 March 2008	50,895,000	(295,380)	(6,585,909)	44,013,711
Currency translation differences	-	(91,938)	-	(91,938)
Net profit for the quarter	-	-	495,772	495,772
Balance as at 30 June 2008	50,895,000	(387,318)	(6,090,137)	44,417,545

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2008)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 30 June 2008

	30 Jun 08	30 Jun 07
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	911	756
Adjustment for:		
Depreciation of property, plant and equipment	166	181
Foreign exchange translation	(115)	(165)
Gain on disposal of property, plant and equipment	-	(8)
Property, plant and equipment written off	-	2
Provision for doubtful debts	192	-
Bad debts written off	458	32
Interest expense	47	247
Interest income	(63)	(46)
Operating profit before working capital changes	<u>1,596</u>	<u>999</u>
(Increase)/Decrease in inventories	(960)	307
Increase in receivables	(6,152)	(2,695)
Increase in payables	5,431	958
Cash used in operations	<u>(85)</u>	<u>(431)</u>
Interest paid	(47)	(62)
Interest received	63	46
Tax paid	(153)	(91)
Net cash used in operating activities	<u>(222)</u>	<u>(538)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Placement of fixed deposits	(1,866)	(156)
Proceeds from disposal of property, plant and equipment	-	12
Purchase of property, plant and equipment	(57)	(30)
Net cash used in investing activities	<u>(1,923)</u>	<u>(174)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(6)	(8)
Net cash used in financing activities	<u>(6)</u>	<u>(8)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,151)	(720)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	5,505	2,779
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>3,354</u>	<u>2,059</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2008)