

# INFOMINA DELIVERS PATMI OF RM8.0 MILLION ON THE BACK OF A REVENUE OF RM46.2 MILLION IN 1QFY2025

OUTSTANDING ORDERBOOK STANDS AT RM393 MILLION AS AT END-AUGUST 2024

KUALA LUMPUR, 15 OCTOBER 2024 - INFOMINA BERHAD (盈获数码科技集团) ("Infomina" or "Group"), a regional technology solutions provider, announced its first quarter financial results for the financial year ending 31 May 2025 ("1QFY2025").

### 1QFY2025 Financial Performance

During the quarter under review, the Group recorded revenue of RM46.2 million and a profit before tax ("PBT") of RM9.6 million.

Group revenue was lower compared to RM56.2 million recorded in the same quarter last year ("1QFY2024"), mainly due to lower revenue contribution from the design and delivery of technology infrastructure solutions segment due to the completion of turnkey projects. Meanwhile revenue contribution from the technology infrastructure operations, maintenance, and support services segment remained stable. Despite 1QFY2025 revenue came in lower, PBT rose 8.9% from RM8.9 million against 1QFY2024, largely driven by the improved gross profit margin for the technology infrastructure operations, maintenance, and support services segment during the quarter under review. Overall gross profit margin improved to 31.2% in 1QFY2025 compared to 22.1% a year ago.

#### **4QFY2024 Financial Performance**

Compared to the immediate preceding quarter of 4QFY2024, Group revenue declined 21.1% from RM58.5 million, whilst PBT declined 11.1% from RM10.8 million, mainly due the decrease in revenue contribution from the design and deliver of technology infrastructure solutions segment.





#### **Financial Position**

As at 31 August 2024, the Group's balance sheet remained solid, sporting a net cash position of RM67.4 million whilst the current ratio stood at a healthy 2.0x. Total borrowings amounted to RM26.1 million against shareholders' funds of RM146.5 million.

Commenting on Infomina's 1QFY2025 results, Managing Director of Infomina, Yee Chee Meng (余志明) said, "This is a commendable set of results for the Group. Although revenue for 1QFY2025 came in lower at RM46.2 million, our pre-tax profit rose 8.9% to RM8.9 million, largely driven by higher gross profit margin contracts secured, particularly the technology infrastructure operations, maintenance, and support services segment during the quarter under review."

He added, "It is worth highlighting that our technology infrastructure operations, maintenance, and support services segment maintained steady revenue performance, mainly supported by our major contacts both domestically and regionally during the quarter under review. The consistency is also attributed to the recurring nature of the business. The segment continues to be the Group's primary revenue driver, contributing 87% of the total revenue. While we have identified opportunities for our design and delivery of technology infrastructure solutions segment, revenue from this segment is likely to remain variable as revenue to be recognised varies depending on the nature of the projects.

The Group has made significant strides as it **kicks off FY2025** with its first contract win, valued at RM34.7 million. The contract, awarded by Kementerian Dalam Negeri ("KDN"), is for the provision of technology application and infrastructure operations, maintenance, and support services for Jabatan Pendaftaran Negara ("JPN"). This latest win brings the Group's current order book close to RM400 million as at end-August 2024, marking a strong start to the financial year with expectations of further contract wins in the coming months.

In addition to securing new contracts, the Group has **reached a notable milestone with its subsidiary, Infomina AI Sdn Bhd** ("Infomina AI"), signing two key Memorandums of Understanding ("MoUs") that are set to drive future growth.





The first MoU is with **YYC taxPOD**, aimed at enhancing due diligence services and fostering sustainable growth. Through this collaboration, Infomina AI will revolutionise how businesses access and utilise corporate information by 4Q 2024. Leveraging advanced AI capabilities and future API integrations, Infomina AI will enable YYC taxPOD subscribers to seamlessly manage, analyze, and utilize corporate data sourced from SSM Search. This initiative is expected to increase efficiency, improve decision-making, and enhance customer experiences.

The second MoU was signed with **PEPS Ventures Berhad**, a wholly-owned subsidiary of the Association of Valuers, Property Managers, Estate Agents, and Property Consultants in the Private Sector Malaysia ("PEPS Malaysia"). This collaboration will focus on improving data access and analysis for business and financial institutions. By streamlining due diligence processes, Infomina AI aims to provide members of PEPS Malaysia with actionable insights, transforming complex corporate information into informed, strategic decisions.

The Group is capitalising on these emerging opportunities through partnerships aimed at streamlining corporate information access for small and medium-sized enterprises ("SMEs") in Malaysia. By leveraging Infomina's newly launched comprehensive digital platform and its Alpowered solutions, the Group aims to offer enhanced data access and analysis services for businesses and financial institutions. These collaborations are expected to contribute positively to the Group's earnings in the near future."







#### **ABOUT INFOMINA BERHAD**

Infomina Berhad ("Infomina" or the "Company") is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China, Taiwan and Japan and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong and Japan.

For more information on the Company, please visit <a href="http://www.infomina.co">http://www.infomina.co</a>

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Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad

Thank you.

With best regards,



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