

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



**INFOMINA ANNOUNCES FY2024 RESULTS –
RECORDED PATMI OF RM33.1 MILLION ON THE BACK OF A
REVENUE OF RM225.2 MILLION**

OUTSTANDING ORDERBOOK STANDS AT RM434 MILLION AS AT END-MAY 2024

KUALA LUMPUR, 25 JULY 2024 - INFOMINA BERHAD (盈获数码科技集团) (“Infomina” or “Group”), a regional technology solutions provider, announced its fourth quarter financial results for the financial year ended 31 May 2024 (“4QFY2024”).

4QFY2024 Financial Performance

During the quarter under review, the Group recorded revenue of RM58.5 million and a profit before tax (“PBT”) of RM10.8 million.

Group revenue increased marginally by 1.7%, whilst PBT rose 7.9% against the same quarter last year (“4QFY2023”). The improvement was mainly driven by improved gross profit margin, particularly the technology infrastructure operations, maintenance, and support services segment during the quarter under review.

12MFY2024 Financial Performance

For the 12-month period ended 31 May 2024 (“12MFY2024”), the Group reported a revenue of RM225.2 million and a PBT of RM42.3 million.

Group revenue and PBT declined 10.4% and 13.7% respectively, against the corresponding period of last year. The decline was largely due to non-recurring overage fees charged to customers for higher-than-expected utilisation in the corresponding period of last year.

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



Financial Position

As at 31 May 2024, the Group's balance sheet remained healthy, sporting a net cash position of RM63.9 million whilst the current ratio stood at an impressive 2.2x. Total borrowings amounted to RM6.1 million against shareholders' funds of RM142.9 million.

Commenting on Infomina's 4QFY2024 and 12MFY2024 results, **Managing Director of Infomina, Yee Chee Meng (余志明)** said, *"This is a commendable set of results for the Group. Revenue for 4QFY2024 came in higher at RM58.5 million whilst pre-tax profit increased 7.9% to RM10.8 million, largely driven by the growth in gross profit, particularly the technology infrastructure operations, maintenance, and support services segment during the quarter under review."*

He added, *"For the 12MFY2024, group revenue was largely driven by higher revenue generated from key contracts in Thailand and Malaysia. Our technology infrastructure operations, maintenance, and support services segment continues to be the Group's primary revenue contributor, accounting for 66% of total revenue. The remaining 34% was derived from our design and delivery of technology infrastructure solutions segment."*

"While our revenue for FY2024 was lower compared to a year ago, it's worth noting that the FY2023 performance was partly driven by the non-recurring overage fees in Q3FY2023. From this perspective, our underlying performance in FY2024 has actually improved. We are encouraged by the growth from the last financial year and expect this trend to continue in the years to come, with contributions from all our markets. Looking ahead, our primary focus for the coming financial year is on replenishing the group's orderbook by securing new contracts from both existing and new customers across the regions where we operate."

With the recent boost from a RM53.6 million contract awarded in Thailand, our orderbook currently stands at over RM430 million. This orderbook is anchored by a diverse portfolio of more than 60 active clients throughout the Asian market. We are hopeful to secure additional contracts in the near to medium term, which will further enhance our position and drive our growth prospects."

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



“Infomina is committed to delivering top-notch services to our clients through continuous innovation. We aim to build and maintain long-term relationships with our customers, ensuring that their evolving needs are met with the highest standards of quality and excellence. Our dedication to service excellence is the cornerstone of our success and growth.”

“Infomina is proud to announce that we have received multiple prestigious awards from Broadcom Software, our software technology partner, including “Mainframe Partner of the Year 2023”, “Enterprise Software Partner of the Year 2023”, and “AIOps Enterprise Software Partner of the Year 2023”. This marks the third consecutive year since 2021 that Infomina has been honored as “Mainframe Partner of the Year” and the second consecutive year receiving the “Enterprise Software Partner of the Year” award. These accolades are a testament to Infomina’s commitment to delivering high-quality services and the trust that Broadcom has placed in us as their partner in Asia.”

----- End -----

ABOUT INFOMINA BERHAD

Infomina Berhad (“Infomina” or the “Company”) is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China, Taiwan and Japan and they belong to both the private and public sectors.

**PRESS RELEASE
FOR IMMEDIATE RELEASE**



Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong and Japan.

For more information on the Company, please visit <http://www.infomina.co>

For media queries, please contact:

Nicole Koh Tel: +60 12 396 2281 | Email: nicolekoh@bcta.com.my

Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad

Thank you.

With best regards,



BCT Asia Associates Sdn Bhd

E: corp.news@bcta.com.my

T: +603 9770 1009

Unit 35-2, Level 35, Menara AIA Sentral, 30, Jalan Sultan Ismail, 50250, Kuala Lumpur