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INFOMINA BERHAD ANNOUNCES 3QFY2024 RESULTS – RECORDED PATMI OF RM8.8 MILLION ON THE BACK OF A REVENUE OF RM50.8 MILLION

OUTSTANDING ORDERBOOK STANDS AT RM380 MILLION AS AT END-FEB 2024

KUALA LUMPUR, 18 APRIL 2024 - INFOMINA BERHAD (盈获数码科技集团) (“Infomina” or “Group”), a regional technology solutions provider, announced its third quarter financial results for the three months ended 29 February 2024 (“3QFY2024”).

3QFY2024 Financial Performance

During the quarter under review, the Group recorded revenue of RM50.8 million and a profit before tax (“PBT”) of RM11.3 million.

Group revenue decreased 53.7%, whilst PBT declined 57.7% against the same quarter last year (“3QFY2023”). The decline, particularly the technology infrastructure operations, maintenance, and support services segment, was mainly attributed to non-recurring overage fees charged to customers for higher-than-expected utilisation in 3QFY2023.

9MFY2024 Financial Performance

For the 9-month period ended 29 February 2024 (“9MFY2024”), the Group reported a revenue of RM166.6 million and a PBT of RM31.5 million.

Group revenue and PBT declined 14.0% and 19.2% respectively, against the corresponding period of last year. The decline was largely due to non-recurring overage fees charged to customers for higher-than-expected utilisation in the corresponding period of last year.

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Financial Position

As at 29 February 2024, the Group's balance sheet remained healthy, sporting a net cash position of RM62.7 million whilst the current ratio stood at an impressive 1.9x. Total borrowings amounted to a minimal RM2.3 million against shareholders' funds of RM140.1 million.

Commenting on Infomina's 3QFY2024 and 9MFY2024 results, **Managing Director of Infomina, Yee Chee Meng (余志明)** said, *"This is a commendable set of results for the Group. Revenue for 3QFY2024 came in at RM50.8 million whilst we delivered a PBT of RM11.3 million, driven by the growth in gross profit. Although we experienced a moderation in headline profitability, the result is within our expectations as the overage fees in the corresponding quarter from last year were unexpected."*

*"For the 9MFY2024, group revenue was largely driven by **higher revenue generated from key contracts in Thailand and Malaysia.**"*

"Replenishing the orderbook remains Infomina's top priority. Our team is diligently pursuing this objective, and we are optimistic of securing more contracts from our key markets, domestically and regionally."

"Looking forward apart from the above, we are focusing our efforts on actively establishing our presence in North Asia, particularly Hong Kong and Japan. These are very important markets for Infomina in the long term."

"In the near term, our performance will be driven by an outstanding orderbook of close to RM400 million comprising of a well-diversified portfolio of over 60 active clients across multiple industries and geographical locations including Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China, Taiwan and Japan"

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ABOUT INFOMINA BERHAD

Infomina Berhad (“Infomina” or the “Company”) is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China, Taiwan and Japan and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong and Japan.

For more information on the Company, please visit <http://www.infomina.co>

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Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad

Thank you.

With best regards,



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