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INFOMINA BERHAD ANNOUNCES 3QFY2023 RESULTS – EARNINGS GROW 350% QoQ TO RM22.7 MILLION AS REVENUE SOARS TO RM110 MILLION

OUTSTANDING ORDERBOOK REMAINS AT ABOVE RM500 MILLION

KUALA LUMPUR, 13 APRIL 2023 - INFOMINA BERHAD (盈获数码科技集团) ("Infomina" or "Group"), regional technology solutions provider, announced its third quarter financial results for the three months ended 28th February, 2023 ("3QFY2023").

3QFY2023 Financial Performance

During the quarter under review, the Group recorded revenue of RM109.7 million and a profit before tax ("PBT") of RM26.8 million.

Revenue for the quarter was mainly contributed by the Group's technology infrastructure operations, maintenance, and support services segment which made up RM87.28 million or 80.0% of total revenue. This segment mainly consists of revenue recognised from contracts for the provision of technology infrastructure solutions for financial services institutions and government agencies in the Group's key markets (Malaysia, Thailand and Philippines) and the region.

Notably, the outperformance of this segment was largely driven by a myriad of factors, namely; an upwards revision of rates for existing customers, overage fee charged to customers due to higher-than-expected utilization, and new contracts which were effective in this quarter.



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Under the contracts, the Group is entitled to charge the overage fee should the volume processed by our customers turn out to be higher than expected. This allows customers to be able to increase their usage and consumption, should the requirement be higher than expected, without any delay.

9MFY2023 Financial Performance

During the current year-to-date ended 28 February 2023 ("9MFY2023"), the Group recorded revenue of RM193.7 million and a PBT of RM39.0 million.

Revenue for the 9MFY2023 was mainly attributed to the Group's technology infrastructure operations, maintenance, and support services segment which contributed RM144.5 million or 74.6% of total revenue. This segment mainly consists of revenue recognised from contracts for the provision of technology infrastructure solutions for financial services institutions and government agencies in the Group's key markets (Malaysia, Thailand and Philippines) and the region.

Financial Position

As at 28 February 2023, the Group's balance sheet remained robust, sporting a net cash position of RM74.4 million whilst the current ratio stood at an impressive 1.5x. Total debt amounted to a minimal RM2.4 million against shareholders' funds of RM104.7 million.

Yee Chee Meng (余志明) said, "This is a fantastic set of results and a record for the Group. Revenue for the 9MFY2023 came in at RM193.7 million whilst we delivered a PBT of RM39.0 million. The significant growth in our revenue and earnings was driven by an increasingly strong performance from our technology infrastructure operations, maintenance, and support services segment from our contracts in the Philippines and Thailand."

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"The strong performance from our **technology infrastructure operations, maintenance, and support services segment** was largely due to a few factors such as higher-than-expected volumes from our customers which led to an overage fee, an increase in rates for existing customers and new contracts that came on-stream in the current quarter."

He added, "Looking ahead, our performance will be driven by an outstanding orderbook of about RM500.2 million comprising of a well-diversified portfolio of over 60 active clients across multiple industries and geographical locations including Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan."

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ABOUT INFOMINA BERHAD

Infomina Berhad ("Infomina" or the "Company") is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan, and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia and Hong Kong.

For more information on the Company, please visit http://www.infomina.co

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