INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 JUNE 2026

	Current Year Quarter 30.6.2026 RM'000	Preceding Year Corresponding Quarter 30.6.2025 RM'000	Changes RM	Changes %	Current Year To date 30.6.2026 RM'000	Preceding Year Corresponding Period 30.6.2025 RM'000	Changes RM	Changes %
Group revenue	6,416	5,230	1,186	22.7	8,483	6,435	2,048	31.8
Operating expenses	(8,212)	(7,708)	(504)	(6.5)	(13,995)	(11,813)	(2,182)	(18.5)
Other operating income and expenses	197	145	52	35.9	354	286	68	23.8
Operating loss	(1,599)	(2,333)			(5,158)	(5,092)		
Finance income	10	3	7	233.3	18	4	14	350
Finance costs	(88)	(101)	13	12.9	(143)	(149)	(6)	(4.0)
Gain on disposal of asset	-	-			-	-		
Gain on sale of investments	1,104	-			1,104	-		
Impairment of investment in associate / subsidiary	-	-			-	-		
Share of results of associate	-	-			-	-		
Loss before tax	(573)	(2,431)			(4,179)	(5,237)		
Taxation (note 13)	(257)	(18)			(299)	(18)		
Net Loss	(830)	(2,449)			(4,478)	(5,255)		
Loss Per Share:								
Basic and diluted (sen)	(0.22)	(0.65)			(1.18)	(1.39)		

(The condensed consolidated statement of profit or loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 JUNE 2026

	Current Year Quarter 30.6.2026 RM'000	Preceding Quarter 31.3.2026 RM'000	Changes RM	Changes %
Group revenue	6,416	2,607	4,009	153.8
Operating expenses	(8,212)	(5,783)	(2,429)	(42.0)
Other operating income and expenses	197	157	40	25.5
Operating profit/(loss)	(1,599)	(3,559)		
Finance income	10	8	2	25
Finance costs	(88)	(55)	(33)	(60)
Revaluation of investment property	-	-		
Gain on disposal of investment	1,104	-		
Realised (loss)/gain on redemption of short term investments	-	-		
Impairment of investment in associate / subsidiary	-	-		
Share of results of associate	-	-		
Profit/(Loss) before tax	(573)	(3,606)		
Taxation (note 13)	(257)	(42)		
Net Profit/(Loss)	(830)	(3,648)		
Loss Per Share:				
Basic and diluted (sen)	(0.22)	(0.96)		

(The condensed consolidated statement of profit or loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2026

	Current Year Quarter 30.6.2026 RM'000	Preceding Year Corresponding Quarter 30.6.2025 RM'000	Current Year To date 30.6.2026 RM'000	Preceding Year Corresponding Period 30.6.2025 RM'000
Net profit/(loss) for the period	(830)	(2,449)	(4,478)	(5,255)
Other comprehensive (loss)/income :				
Revaluation of equity and short term investments	4,300	1,753	4,681	(3,305)
Reclassification adjustments on short term investments	-	-	-	-
Revaluation of freehold lands	-	-	-	-
Exchange differences on translating foreign operations	2,124	(469)	2,435	(661)
Total comprehensive (loss)/income for the period	5,594	(1,165)	2,638	(9,004)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	30.6.2026 RM'000 (Unaudited)	31.12.2025 RM'000 (Audited)
ASSETS			
Non-current assets			
Property, plant & equipment	16	35,955	35,488
Land held for development	20	530,645	530,645
Intangible assets	17	-	-
Investment property	18	34,431	34,431
Right of Use Assets	19	717	1,012
Goodwill on consolidation	21	-	-
Deferred Asset		114	114
Available-for-sale investments	22	1,904	36
		603,766	601,726
Current assets			
Inventories		857	985
Land held for sale	32	14,609	14,609
Trade and other receivables		72,477	86,636
Short term investments	23	32,198	27
Cash and cash equivalents	24	20,172	4,961
		140,313	107,218
TOTAL ASSETS		744,079	708,944
EQUITY AND LIABILITIES			
Equity attributable to shareholders of the Company			
Share capital		287,343	287,343
Share premium		8	8
Property revaluation reserve		306,065	306,065
Investment revaluation reserve		4,681	15,817
Foreign currency translation reserve		398	(2,037)
Retained earnings		33,064	5,908
		631,560	613,105
Less : Treasury shares	25	(31,939)	(31,939)
TOTAL EQUITY		599,621	581,166
Current liabilities			
Trade and other payables		48,251	31,600
Lease Liability		242	510
Taxation payable		142	-
		48,635	32,110
Non-current liabilities			
Employee entitlements		144	350
Deferred Tax Liabilities		93,592	93,801
Deferred Lease Liabilities		711	594
Deferred Government Grant		903	923
		95,824	95,668
TOTAL LIABILITIES		144,458	127,778
TOTAL EQUITY AND LIABILITIES		744,079	708,944
Net assets per share		1.58	1.53

(The condensed consolidated statement of financial position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2026

	Share Capital RM'000	Share Premium RM'000	Property Revaluation Reserve RM'000	Investment Revaluation Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Total Equity RM'000
6 Months ended 30 June 2025								
At 1 January 2026	287,343	8	306,065	15,817	(2,037)	5,908	(31,939)	581,166
Loss for the period	-	-	-	-	-	(4,479)	-	(4,479)
Other comprehensive (loss)/income:								
Revaluation of freehold lands	-	-	-	-	-	-	-	-
Revaluation of investments	-	-	-	4,681	-	-	-	4,681
Foreign currency translation	-	-	-	-	2,435	-	-	2,435
Associate retained earnings	-	-	-	-	-	15,818	-	15,818
Investment reserve re-class	-	-	-	(15,817)	-	15,817	-	-
Total comprehensive (loss)/income	-	-	-	(11,136)	2,435	31,635	-	22,934
Other movements:								
Dividends paid	-	-	-	-	-	-	-	-
At 30 June 2026	287,343	8	306,065	4,681	398	33,064	(31,939)	599,621
6 Months ended 30 June 2025								
At 1 January 2025	287,343	8	301,332	16,176	(2,011)	13,810	(31,939)	584,719
Loss for the period	-	-	-	-	-	(5,255)	-	(5,255)
Other comprehensive income/(loss):								
Revaluation of freehold lands	-	-	-	-	-	-	-	-
Revaluation of investments	-	-	-	(3,305)	-	-	-	(3,305)
Foreign currency translation	-	-	-	-	(661)	-	-	(661)
Total comprehensive (loss)/income	-	-	-	(3,305)	(661)	-	-	(3,966)
Other movements:								
Dividends paid	-	-	-	-	-	-	-	-
At 30 June 2025	287,343	8	301,332	12,871	(2,672)	8,554	(31,939)	575,497

(The condensed consolidated statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
(Incorporated in Scotland)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2026

	6 months ended	
	30.6.2026	**30.6.2025**
	RM'000	**RM'000**
Cash flows from operating activities		
Group operating loss	(5,158)	(5,092)
Adjustments for :		
Dividend income	-	-
Fixed asset written off	-	-
Provision for diminution in value stocks	-	(9)
Gain on disposal of assets	-	-
Depreciation and amortisation	716	703
Operating loss before changes in working capital	(4,442)	(4,398)
Changes in working capital:		
Decrease/(Increase) in current assets	14,159)	(10,729)
(Decrease)/Increase in current liabilities	16,651	24,941
Decrease/(Increase) in inventories	128	11
Taxation refund	-	218
Tax paid	(142)	-
Net cash used in operating activities	26,354	10,043
Investing activities		
Proceed from disposal of assets	-	-
Proceed from disposal of shares in associate	-	-
Proceed from disposal of investment	(22,247)	(3,194)
Interest and dividends received	18	4
Short term investments	(32,171)	(583)
Payment to acquire property, plant and equipment	(1,086)	(341)
Payment to acquire intangible assets	-	-
Net cash generated from investing activities	(10,992)	(4,114)
Financing activities		
Interest paid	-	-
Repayment of lease liability	(151)	(280)
Dividend paid	-	-
Net cash used in financing activities	(151)	(280)
Increase/(decrease) in cash and cash equivalents	15,211	5,649
Cash and cash equivalents at 1 January	4,961	1,076
Cash and cash equivalents at 31 June	20,172	6,725
Cash and cash equivalents comprise of :		
Cash and bank balances	20,127	6,680
Short term deposits	45	45
	20,172	6,725

(The condensed consolidated cash flow statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements)

INCH KENNETH KAJANG RUBBER PUBLIC LIMITED COMPANY (990261 M)
NOTES TO THE UNAUDITED CONDENSED FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2026

1. Basis of preparation and accounting policies

1.1 Reporting entity

Inch Kenneth Kajang Rubber Public Limited Company ("the Company") is a company incorporated in Scotland with its registered office at 7 Castle Street, Edinburgh EH2 3AP, Scotland. The principal operating office is at 26th Floor Menara Promet (KH), Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. All of the operations of the Company and its subsidiaries are located in Malaysia and Thailand.

The consolidated unaudited financial information of the Company as at 30 June 2026 includes the Company, its subsidiaries and its interest in an associated undertaking (together referred to as the "Group").

1.2 Basis of preparation

The unaudited financial information has been prepared on a going concern basis and in accordance with IAS34 Interim Financial Reporting. The financial information has been prepared under the historical cost convention except for the fair value measurement of available-for-sale investments and freehold estate lands. The financial information is also presented to comply in all material respects of the requirement of the Malaysian FRS 134 Interim Financial Reporting and Chapter 9 of the Bursa Malaysia Listing Requirements.

The unaudited quarterly consolidated financial information to 30 June 2026 included in this Announcement has been prepared by applying accounting policies consistent with those used in the preparation of the most recent audited financial statements of the Group, being for the year ended 31 December 2025. The consolidated financial statements of the Group for the year ended 31 December 2025 are available at Bursa Malaysia website, the Company's registered office in Scotland and its operating office in Malaysia.

1.3 Changes in accounting policies

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 "Agriculture" and/or IC Interpretation 15 "Agreements for Construction of Real Estate", including their parent, significant investor and venturer (herein called "Transitioning Entities").

Based on the MASB announcement on 2 September 2014, adoption of the MFRS Framework by Transitioning Entities will only be mandatory for annual periods beginning on or after 1 January 2017.

1. **Basis of preparation and accounting policies *(continued)***

The subsidiaries within the Group fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. However the Group financial statements will continue to be prepared using the IFRS Framework for the financial statements for the year ending 31 December 2025. The subsidiaries have fully complied with these requirements for the financial year ending 31 December 2025.

The Group foresees that there will be no material impact on the financial statements as the real estate business would only be operational after 2026 and the current oil palm plantation has already exceeded its normal economic lifespan.

1.4 Non-statutory accounts

The financial information contained in this report does not constitute full statutory accounts within the meaning of Section 434 of the United Kingdom's Companies Act 2006.

1.5 Independent auditors' report of preceding financial year ended 31 December 2025

There was no qualification made on the preceding audited financial statements for the year ended 31 December 2025, further it did not contain a statement under section 498(2) or 498(3) of the Companies Act 2006 and did not include reference to any matters to which the auditor drew attention by way of emphasis.

1.6 Approval by Board of Directors

This consolidated interim financial information was approved by the Board of Directors on 19 August 2026.

2. **Review of performance**

The Group's turnover was RM8.377 million for the cumulative quarter ended 30 June 2026 as compared to RM6.435 million for the corresponding cumulative quarter in the preceding year. The increase of RM1.942 million was mainly due to the increase in tourist arrivals at our resort.

The Group's loss after tax for the cumulative quarter ended 30 June 2026 was RM4.478 million as compared to a loss of RM5.255 million for the corresponding cumulative quarter ended 30 June 2025.

3. **Comparison with preceding quarter**

The Group recorded a pre-tax loss of RM0.831 million for the current quarter under review compared to a pre-tax loss of RM3.648 million in the 1st quarter 2026. The loss incurred in last quarter was higher as the resort only re-opened in February.

4. **Commentary on prospects**

The Master Plan to develop the land bank in Kajang, totalling approximately 140 hectares will be resubmitted to the One Stop Centre of Majlis Perbandaran Kajang, whereby the land usage will be fully maximised and product mix will be more market friendly at a higher value.

In 2026, both the manufacturing and tourism division will face a challenging time due to the ongoing war in the middle east.

5. **Comparison with profit forecasts**

As the Group does not issue profit forecasts, no comparison can be made.

6. **Changes in composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

7. **Status of corporate proposals**

There are no corporate proposals that have been announced but not completed as at the date of this announcement.

8. **Realised and Unrealised Profits**

The breakdown of retained profits of the Group as at 30 June 2026, pursuant to the format prescribed by Bursa, is as follows:

	As at 30 June 2026 RM'000	**As at 30 June 2025 RM'000**
Total Retained Profits of the Company and its subsidiaries:		
Retained Profits b/f	27,567	35,467
- Realised	12,804	(5,255)
- Unrealised	-	-
- Dividends	-	-
	40,371	30,212
- Realised	-	(14,351)
- Unrealised	-	-
	-	(14,351)
Less : Consolidation effects	(7,307)	(7,307)
Total Group Retained Profit	33,064	8,554

9. Segmental reporting

Segmental reporting for the period ended 30 June 2026 is as follows:

	Plantation RM'000	Tourism RM'000	Manufacturing RM'000	Property RM'000	Others RM'000	Total RM'000
Revenue						
From external customers	8	7,674	106	696	-	8,483
Segment revenues						
Finance income	-	15	-	-	3	18
Gain in sales of assets	-	-	-	-	-	-
Gain on sale of CEPCO	-	-	-	-	1,104	1,104
Impairment of Associate	-	-	-	-	-	-
Realised gain on redemption of short term investment	-	-	-	-	-	-
Depreciation and amortisation	-	(584)	(41)	(1)	(90)	(716)
Tax expenses	-	(210)	-	(88)	(2)	(299)
Other expenses	-	(6,229)	(1,014)	(496)	(5,326)	13,065
Segment profit/(loss)	8	666	(949)	111	(4,314)	(4,478)
Segment assets	143,221	43,016	5,780	496,957	55,105	744,079
Segment liabilities	31,436	4,803	520	63,769	43.930	144,458
Other disclosures						
Capital expenditure						
Tangible	-	1,086	1	-	-	1,086
Assets under construction	-	-	-	-	-	-
Intangible	-	-	-	-	-	-

Revenue	Current Year To Date 30.6.2026 RM'000	Last Year To date 30.6.2025 RM'000	Comments
Plantation	8	11	No collection last year
Tourism	7,674	6,331	Increase in tourist arrival
Manufacturing	106	-	Lower demand
Property	696	94	
Others	-	-	
Total Group Revenue	8,483	6,436	

10. Seasonal or cyclical factors

The performance of the Group is subject to some seasonality fluctuation in the manufacturing and tourism sector.

11. **Material changes in estimates**

There were no material changes in accounting estimates of amounts, reported in prior interim periods of the current financial year or in prior financial year, that have a material effect in the current quarter.

12. **Impairment in value of subsidiaries and associate**

There was no impairment on investment in associate during the financial period ended 30 June 2026.

13. **Taxation**

	Current Quarter Ended 30 June 2026 RM'000	Cumulative Year To-Date 30 June 2026 RM'000
Corporation taxation – credit/(charge)	(257)	(299)

Other than the subsidiary in Thailand which is a tax resident there, the Company and the Group are tax resident in Malaysia. The Group is liable to corporation tax in Malaysia and Thailand but is not subject to United Kingdom corporation tax.

The effective tax rate on the Group's loss is higher than the statutory tax rate substantially due to the non-taxability of losses due to impairment in investments and stocks.

14. **Loss per share**

The basic and diluted loss per share for the current quarter and cumulative year to-date have been computed based on Group's loss for the financial current quarter/cumulative year to-date divided by the weighted average number of ordinary shares of £0.10 each in issue after adjusting for movements in treasury shares during the financial current quarter/cumulative year to-date. The Company does not have any outstanding share options or other potentially dilutive financial instruments currently in issue.

	Current Quarter Ended		Cumulative Year To-date Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
Net profit/(loss) attributable to the owners of the Company (RM'000)	(830)	(2,449)	(4,478)	(5,255)
Weighted average number of ordinary shares in issue after adjusting for movements in treasury shares (No. of Shares ('000))	378,675	378,675	378,675	378,675
Basic and diluted profit/(loss) per share (Sen)	(0.22)	(0.65)	(1.18)	(1.39)

15. **Dividends proposed and paid**

No dividends were proposed for the financial year ended 31 December 2025.

16. **Property, plant & equipment**

	Freehold Lands RM'000	Prepaid Land and Land Improvements RM'000	Buildings RM'000	Assets under Construction RM'000	Others RM'000	Total RM'000
Cost						
At 1 January 2026	22,956	1,185	36,465	-	14,283	74,888
Additions / Adjustments	-	-	16	-	1,069	1,086
Revaluation	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Exchange differences	(18)	(30)	(151)	-	(386)	(585)
At 30 June 2026	22,938	1,155	36,330	-	14,966	75,389
Accumulated depreciation						
At 1 January 2026	-	1,157	25,552	-	12,576	39,285
Charge for period	-	1	191	-	524	716
On disposal	-	-	-	-	(58)	(58)
Exchange differences	-	(29)	(151)	-	(329)	(509)
At 30 June 2026	-	1,129	25,592	-	12,713	39,434
Net book value						
At 30 June 2026	22,938	26	10,738	-	2,252	35,955
At 30 June 2025	22,651	29	10,807	-	1,909	35,396

17. **Intangible assets**

Computer software and corporate website creation

Group and Company	30 June 2026 RM'000	30 June 2025 RM'000
Cost		
At 1 January	279	279
Additions	-	-
Disposals	-	-
Total	279	279
Accumulated depreciation		
At 1 January	279	279
Charge for period	-	-
On disposals	-	-
Total	279	279
Net book value	-	-

18. **Investment Property**

Group	**30 June 2026 RM'000**	**30 June 2025 RM'000**
Net Book Value		
At 1 January	34,431	33,867
Addition / (Disposal)	-	-
Fair value adjustment on revaluation	-	-
Total	34,431	33,867

Included in investment property is apartment in Cheras, Kuala Lumpur, factory building in Jenjarom, vacant land in Klang and Puchong, Selangor and vacant land in Sandakan, Sabah.

The fair value of the investment property is based on market comparable data.

19. **Right-of-use Assets**

Group	**30 June 2026 RM'000**	**30 June 2025 RM'000**
Net Book Value		
At 1 January	1,012	1,601
Addition / (Disposal)	-	-
Depreciation	(295)	(305)
Total	717	1,296

The Group and the Company leases an office building that run to 3 years, with an option to renew the lease after the date

20. **Carrying amount of property, plant and equipment**

Fair value measurement of the Group's and Company's freehold lands

The Group's freehold lands are stated at their revalued amounts, being the fair value at the date of revaluation. In order to establish the 31 December 2025 valuation of the Group's freehold lands, valuations were obtained.

- On 20 February 2026 by Nilai Properties Consultants Sdn Bhd (V(1) 0065), an independent valuer not related to the Group, using the open market basis method. The total valuation of the land in Kajang and Bangi at 31 December 2025 is RM507.6 million. The Group's lands are currently being used for the Group's plantation activities for growing of oil palm fresh fruit bunches. The Group has been given consent for the change of use of the lands.

There is no indication of any significant difference between the carrying amount and market values of land and buildings shown above at 31 December 2025 except freehold lands which are held under Inch Kenneth Kajang Rubber Public Limited Company, Inch Kenneth Development (M) Sdn Bhd and Motel Desa Sdn Bhd. The historical cost of the above freehold lands of the Group is RM107.242 million and of the Company is RM0.407 million. There are no restrictions on the title of the Group's property, plant and equipment.

20. **Carrying amount of property, plant and equipment *(continued)***

As the freehold land held under Inch Kenneth Development (M) Sdn Bhd has been earmarked for property development, the carrying value of the land and all expenditure incurred, as stated in Note 16, to realize the development project has been reclassified to Land Held For Development. Total as at to date is RM530.6 million.

The fair values of all the freehold lands of the Group and Company are classified as Level 2. There were no transfers between Levels 1 and 2 during current quarter under review.

Based on IFRS 13, a three-level fair value hierarchy as follows:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices);
Level 3: Inputs for the assets or liabilities that are not based on observable market date (unobservable inputs).

21. **Goodwill on consolidation**

	30 June 2026 RM'000	30 June 2025 RM'000
At cost		
At 1 January	4,573	4,573
Arising from acquisition of new subsidiary	-	-
Total	4,573	4,573
Accumulated impairment		
At 1 January	(4,573)	(4,573)
Impairment losses	-	-
Total	(4,573)	(4,573)
Carrying amount at end of the financial period	-	-

22. **Equity investments**

Quoted shares:	30 June 2026 RM'000	30 June 2025 RM'000
Balance at 1 January	36	49
Addition/(Disposal) of investments	1,074	-
Fair value adjustments	794	(9)
Balance at fair values	1,904	40

23. **Short term investments**

	30 June 2026 RM'000	30 June 2025 RM'000
Investments on unit trusts with:		
Licensed investment banks	32,198	155

Unquoted unit trusts are measured at mark to market based on the net asset value at each reporting date. The time weighted rate of return of these investments at the reporting date were between 2.95% and 3.2% (2025: 2.8% to 3.1%).

24. **Cash and cash equivalents**

	30 June 2026 RM'000	30 June 2025 RM'000
Cash at bank	19,342	6,550
Cash in hand	147	129
Deposits with Licensed banks	45	45
Investments Licensed banks	640	1
Total	20,174	6,725

The effective interest rate of deposit at the reporting date was 1.5% (2025: 1.5%). Included in Group's 2026 deposits with licensed banks is the short-term deposits totalling to RM45,267 which was pledged with commercial banks as collateral for issuing letters of guarantee.

The investments with licensed banks are qualified as a cash equivalent as they are readily convertible to a known amount of cash with an insignificant risk of changes in value.

25. **Repurchases equity securities - Treasury Shares**

Share buyback by the Company

A total of 42,075,000 shares were bought back and retained as treasury shares as at 30 June 2026 at the total cost of RM31.939 million (average of RM0.76 per share). No further share buyback can be done as we have reached the maximum allowable under the Act. There are also no resale or cancellation of treasury shares.

The issued and paid up share capital of the Company remains at 420,750,000 ordinary shares of £0.10 each.

26. **Profit on sale of unquoted investments and/or properties**

There were no sales of unquoted investments and/or properties outside the ordinary course of business of the Group for the period under review.

27. **Off balance sheet financial instruments**

During the period under review, the Group has not entered into any financial instruments contract involving off "statement of financial position".

28. **Changes in material contingent liabilities or contingent assets**

There have been no changes in material contingent liabilities or contingent assets since the last annual statement of financial position date.

29. Notes to the statement of profit or loss

Included in the statement of profit or loss for the current quarter and financial year-to-date, are as follows:-

	Current Quarter 30 June 2026 RM'000	Current Year-to-Date 30 June 2026 RM'000
Interest income	10	18
Other income including investment income	197	354
Depreciation and amortisation	(384)	(716)
Provision for or write-off of receivables	-	-
Provision for or write-off of assets	-	-
Provision for or write-off of inventories	-	-
Gain/(loss) on disposal of quoted/unquoted investments	-	-
Increase/(decrease) in fair value of investment property	-	-
Increase/(decrease) in fair value of quoted investment	-	-
Realised gain on redemption of short term investments	-	-
Gain on disposal of assets	-	-
Impairment of associate	-	-
Provision for contingent liability	-	-
Foreign exchange loss	-	-

30. Debt and equity securities-

There were no issues or repayments of debt securities or equity securities, share cancellations, shares held as treasury shares or re-sale of treasury shares for the current quarter.

31. Material litigation

There was no material litigation against the Group for the period under review.

32. Significant events during and after the year end

On 1 April 2026, the Company entered into a Share Sale Agreement with YTL Cement Bhd to dispose of all its shares in Concrete Engineering Products Berhad ("Cepco") for a cash consideration of RM37.5 million, subject to a downwards adjustment.

33. Related party transactions

Transactions within the Group have been eliminated in the preparation of the financial information set out in this report. Balance and transaction with other related parties are disclosed under the relevant notes.

No related party transactions have taken place during the current financial period under review which have materially affected the financial position or the performance of the group. The nature and amounts of related party transactions in the three months period of the current financial year are consistent with those reported in the group's Annual Report and Accounts 2025.