

Environment Policy

Minimising the impact of our operations on the environment is of utmost importance to us.

Hibiscus Petroleum will achieve its environmental goals by:

- Ensuring environmental management is in compliance with relevant legislative regulatory, international standards and industry best practices;
- Assessing the impacts of our operations to our surroundings, with the objectives of preventing pollution and reducing environmental impacts;
- Operating in a safe manner to avoid spills, leaks or accidental discharges of polluting materials;
- Limiting the quantities of wastes and other discharges by handling them in a responsible manner, re-use and recycle where practicable;
- Maintaining pollution contingency plans and the capability to respond in an emergency; and
- Endeavouring to use energy and natural resources wisely and efficiently.

To ensure compliance with the Company's Environment Policy, Hibiscus Petroleum shall:

- Comply with all applicable standards of the laws and regulations of the jurisdictions in which the Company is operating in, in addition to the international oil and gas industry regulations;
- Consider the environmental impact of all of our activities;
- Perform a regular audit of our compliance with the Company's Environment Policy;
- Reduce or prevent emissions, where possible, that cause global warming likely due to the increase in atmospheric greenhouse gas concentrations to mitigate climate change;
- Implement a systematic, best practice approach to environment risk management, in which risks to the environment will be assessed, where possible eliminated to As Low As Reasonably Practicable (ALARP);
- Ensure that the environmental goals and standards are understood and followed at all levels throughout the Company; and
- Collaboratively plan, implement specific activities, develop appropriate development strategies and make the relevant investment to mitigate risks on water security.

These goals are fundamental to the wellbeing of the communities at locations where Hibiscus Petroleum operates, and contribute to the efficient operations of the Company. Contributing to the fulfilment of these goals is the responsibility of everyone who works at Hibiscus Petroleum.