



HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

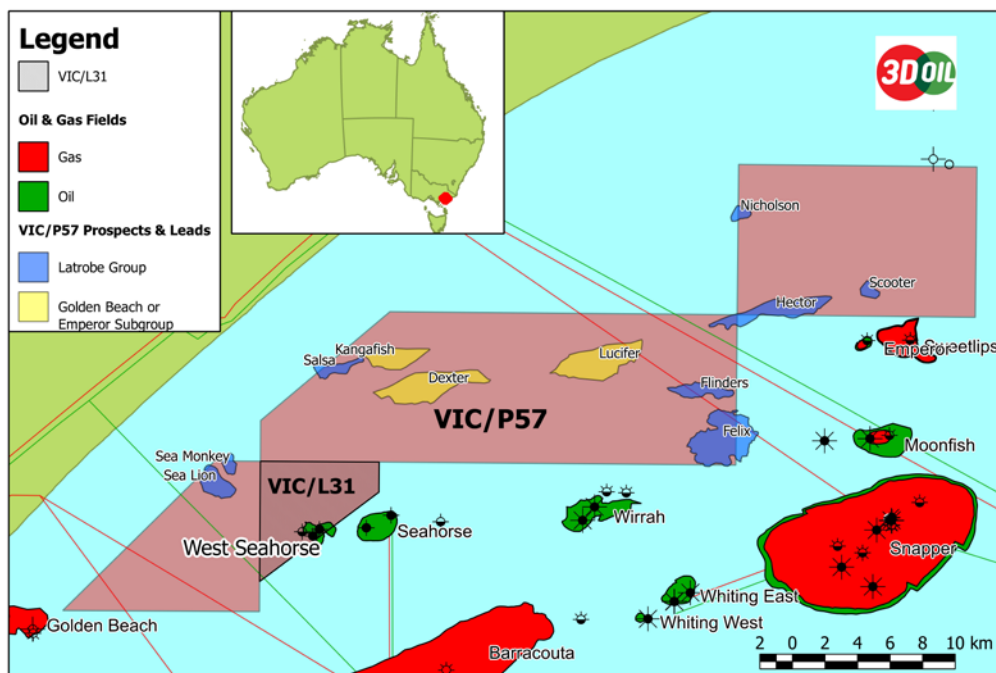
CARNARVON HIBISCUS AWARDED PRODUCTION LICENCE VIC/L31 FOR WEST SEAHORSE

- Production Licence VIC/L31 awarded for West Seahorse by Australian Authority

Kuala Lumpur, 5 December 2013: Hibiscus Petroleum Berhad (**Hibiscus Petroleum**) today announced that the National Offshore Petroleum Titles Administrator (**NOPTA**) of Australia has on 5 December 2013, awarded the VIC/P57 joint venture, a Production Licence VIC/L31, over the West Seahorse oil field in the offshore Gippsland Basin, Victoria, Australia.

The Production Licence award provides greater certainty to the West Seahorse project. A Final Investment Decision is currently expected in the first half of 2014, with production targeted a year later.

West Seahorse is being developed by the VIC/P57 joint venture comprising Hibiscus Petroleum's subsidiary, Carnarvon Hibiscus Pty Ltd (50.1%) which is Operator for the VIC/P57 permit and ASX-listed 3D Oil Limited (49.9%).



Location map showing the West Seahorse Production Licence VIC/L31

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About Hibiscus Petroleum Berhad

Hibiscus Petroleum Berhad (HIBISCS: 5199) is Malaysia's first listed independent exploration and production company. It was listed on the Main Market of Bursa Malaysia Securities Berhad in July 2011. Hibiscus Petroleum is focused on the exploration and development of oil and gas fields in the Middle East, Norway, South Asia, East Asia, and Oceania regions. For more information, please visit our website at <http://www.hibiscuspetroleum.com>.