



## HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

### Hibiscus Petroleum Extends Prepayment Facility Agreement With Trafigura

Kuala Lumpur, 9 November 2021 – 12.30 p.m

Hibiscus Petroleum Berhad (HIBI: MK) (“**Hibiscus Petroleum**” or “the **Company**”) wishes to disclose that its indirect wholly-owned subsidiary, SEA Hibiscus Sdn Bhd (“**SEA Hibiscus**”), had on 8 November 2021, executed with Trafigura Pte Ltd (“**Trafigura**”) the Amendment and Restatement Agreement in respect of a prepayment agreement of up to USD80 million originally dated 8 October 2018 (“**Prepayment Facility**”). This agreement effectively extends the existing Trafigura prepayment facility to 31 December 2023.

Subject to agreed terms, the Prepayment Facility provides SEA Hibiscus with up to USD80 million to fund general working capital requirements, capital expenditure and general corporate purposes, as well as fees, costs and expenses incurred in respect of the Prepayment Facility.

The Hibiscus Petroleum Group and Trafigura continues to have in place a framework for potential future offtake of crude oil by Trafigura from assets owned/projects undertaken by the Hibiscus Petroleum Group.

Trafigura is one of the world’s leading independent physical commodities trading companies, and is involved in the sourcing, storage, transport and delivery of a range of raw materials including crude oil and refined products.

#### **About Hibiscus Petroleum Berhad**

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia’s first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its oil producing fields and growing its portfolio of development and production assets in areas of its geographical focus: Malaysia, United Kingdom, and Australia. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

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